



Resolution Number: 2020-7

RESOLUTION
OF THE
BOARD OF DIRECTORS OF
YPI CHARTER SCHOOLS, INC.
A California Nonprofit Public Benefit Corporation

Annual Renewal of Line of Credit with Pacific Western Bank and Removal & Replacement of Board Treasurer

We, the Board of Directors of YPI Charter Schools, Inc., a California nonprofit public benefit corporation, hereby consent to and adopt the following Resolution:

WHEREAS, YPI Charter Schools, Inc., operates the Bert Corona High School, Monseñor Oscar Romero Charter School, and Bert Corona Charter High School); and

WHEREAS, the YPI Charter Schools line of Credit is up for the annual renewal; and

WHEREAS, Joe Lucente, Board Treasurer, has stepped down from the board; and

WHEREAS, Michael Green, Board Treasurer, replaced Mr. Lucente's role on the board;

BE IT FURTHER RESOLVED, that the YPI Charter Schools, Inc., Board of Directors approves the \$500,000 line of Credit to be renewed with Pacific Western Bank, and removes Joe Lucente as Board Treasurer. Additionally, Micheal Green has been appointed to replace Joe Lucente as Board Treasurer.

I, Sandra Mendoza, certify that the Board of Directors of YPI Charter Schools, Inc. on June 25, 2020, adopted the foregoing resolution, at Los Angeles, California.

By: _____

Sandra Mendoza, Board Secretary

Date: