

Youth Policy Institute Charter Schools (YPICS)

Board Meeting

Date and Time

Monday June 6, 2016 at 6:00 PM PDT

Location

Bert Corona Charter School - 9400 Remick Avenue, Pacoima CA 91331; Board Members calling in from 1625 W. Olympic Blvd., Los Angeles, CA 90015 and 4000 S. Main Street, Los Angeles, CA 90037; Conference Call: (605) 562-3000, Access# 1004153

Instructions for Presentations to the Board by Parents and Citizens

The YPI Charter Public Schools ("Charter Schools") welcome your participation at the Charter Schools' Board meetings. The purpose of a public meeting of the Board of Directors ("Board") is to conduct the affairs of the Charter Schools in public. Your participation assures us of continuing community interest in our Charter Schools. To assist you in the case of speaking/participating in our meetings, the following guidelines are provided:

1. Agendas are available to all audience members at the door to the meeting.
2. "Request to Speak" forms are available to all audience members who wish to speak on any agenda items or under the general category of "Presentations from the Public". "Presentations from the Public" is set-aside for members of the audience to raise issues that are not specifically on the agenda. However, due to public meeting laws, the Board can only listen to your issue, not respond or take action. These presentations are limited to three (3) minutes and total time allotted to non-agenda items will not exceed fifteen (15) minutes. The Board may give direction to staff to respond to your concern or you may be offered the option of returning with a citizen-requested item.
3. You may also complete a "Request of Speak" form to address the Board on Agenda items. With regard to such agenda items, you may specify that agenda item on your "Request to Speak" form and you will be given an opportunity to speak for up to five (5) minutes when the Board discusses that item.
4. When addressing the Board, speakers are requested to state their name and address from the podium and adhere to the time limits set forth.
5. Any public records relating to an agenda item for an open session of the Board which are distributed to all, or a majority of all, of the Board members shall be available for public inspection at 1157 S. Berendo Street, Los Angeles, California 90006 or 9400 Remick Avenue, Pacoima, California 91331.

Americans with Disabilities

YPI Charter Schools, Inc. adheres to the Americans with Disabilities Act. Should you require special accommodations, or more information about accessibility, please contact us at least 48 hours in advance at 818-834-5805/ 213-413-9600, or infor@coronacharter.org / info@romerocharter.org. All efforts will be made for reasonable accommodations

Agenda

I. Opening Items

Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

C. Approve Minutes from April 25, 2016

Purpose Presenter Time

6:00 PM

Approve Minutes Gene Straub 2 m

	Purpose	Presenter	Time
II. Communications			6:02 PM
A. Presentations from the Public	FYI		5 m
III. Consent Agenda			6:07 PM
A. Consent Agenda Items	FYI		
All matters listed under the consent agenda are considered by the Board to be routine and will be approved/enacted by the Board in onemotion in the form listed below. Unless specifically requested by a Board member for further discussion or removed from the agenda,there will be no discussion of these items prior to the Board's vote on them. The Executive Director recommends approval of all consent agenda items.			
IV. Board Governance			6:07 PM
A. Resolution to withdraw from LAUSD SELPA	Vote	Yvette King-Berg	5 m
It is recommended that the Board of Directors approve the board resolution which approves a letter of intent to withdraw from the LAUSD SELPA to be delivered to the Superintendent of LAUSD no later than June 30, 2016.			
B. Calendar of 2016-2017 Board Meeting Dates	Discuss	Yvette King-Berg	5 m
In an effort to better accommodate the schedules of the Board and ensure an "in person" quorum as often as possible, a tentative schedule for the board meeting dates for the 2016 - 2017 school year is attached.			
C. Board Member Questionnaires	Discuss	Yvette King-Berg	5 m
Board members will review their individual questionnaires to be submitted with the Monsenor Oscar Romero Charter School charter renewal petition.			
D. Fiscal Policy Review	Discuss	Ruben Duenas	5 m
Staff is recommending additional revisions for the current fiscal policy.			
E. Inter-Agency Loan Policy	Discuss	Irina Castillo	5 m
Staff is recommending that the board review and update the interagency loan policy to bring up to date with current standards.			
F. Uniform Complaint Procedure Board Resolution	FYI	Yvette King-Berg	5 m
G. Board Resolution to Change the Name YPI Valley Public Charter High School to Bert Corona High School	Vote	Yvette King-Berg	5 m
H. CLOSED SESSION	Discuss	Yvette King-Berg	10 m

The Board of Directors will move into closed session to discuss matters described in Section VI. Matters to be discussed are those permitted by Government Code Sections 54956.8, 54956.9, 54956.95, 54957, and 54957.6 — personnel, litigation and/or real property.

Purpose Presenter Time

I. OPEN SESSION

FYI Gene Straub 1 m

The Chair will announce action taken in closed session.

V. Academic Excellence

6:53 PM

Academic Excellence

A. Director of Academic Achievement Report

FYI Kevin Myers 5 m

VI. Finance

6:58 PM

Audit

A. YPICS April 2016 Financials

Vote Irina Castillo 10 m

B. Preliminary Budget Review

FYI Irina Castillo 10 m

C. Gear Up - Quantum Learning Contract

Vote Yvette King-Berg 5 m

This contract will provide 12 rising 9th graders within the Gear Up schools to attend a super camp on the Loyola Marymount campus from July 10 - July 19, 2016. Additionally it will allow 50 rising 9th graders to have a super camp college pre experience on Bert Corona's campus from July 19 - July 28, 2016. Lastly, 50 teachers from the Gear Up schools will receive professional development on the quantum learning student engagement strategies prior to September 15, 2016.

VII. Facility

7:23 PM

Facility

A. The California Clean Energy Jobs Act (Proposition 39 (K-12) Program) Proposal

Vote Ruben Duenas 5 m

Staff would like the Board to approve the use of Green Econome to be the energy manager for Bert Corona Charter School and to support Bert Corona Charter School to expend the California Clean Energy Jobs Act (Proposition 39 (K-12) Program) funds up to \$272,310.

B. Chief Operations Office Report

FYI Ruben Duenas 5 m

VIII. Executive Director

7:33 PM

A. May 2016 Executive Director Report

FYI Yvette King-Berg 5 m

IX. Closing Items

7:38 PM

A. Adjourn Meeting

Purpose Presenter Time
Vote

Coversheet

Approve Minutes from April 25, 2016

Section: I. Opening Items
Item: C. Approve Minutes from April 25, 2016
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Board Meeting on April 25, 2016

APPROVED

Youth Policy Institute Charter Schools (YPICS)

Minutes

Board Meeting

Date and Time

Monday April 25, 2016 at 6:00 PM

Location

Monsenor Oscar Romero Charter School - 1157 S. Berendo Street, Los Angeles, CA 90006; Board Members calling in from 17112 Minnehaha Street, Granada Hills, CA 91344 and Board Member calling in from 4000 S. Main Street, Los Angeles, CA 90037; Conference Call: (605) 562-3000, Access# 1004153

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Trustees Present

A. Reza, G. Straub, J. Lucente (remote), M. Keipp, S. Mendoza

Trustees Absent

C. Vaquerano, J. Williams

Trustees who left before the meeting adjourned

J. Lucente

Guests Present

Angelica Paredes, Blanca Castillo-Aviles, LAUSD, Cynthia Jimenez, I. Castillo, J. Castillo, K. Gamez, K. Myers, Lorenzo Tovar, Luz Tocay, R. Duenas, Saul Chimil, Sharon Bradley, LAUSD, Y. King-Berg, Y. Zubia

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

G. Straub called a meeting of the board of trustees of Youth Policy Institute Charter Schools (YPICS) to order on Monday Apr 25, 2016 at 6:10 PM.

C. Approve Minutes from February 8, 2016

J. Lucente left.

M. Keipp made a motion to approve minutes from the Board Retreat on 02-08-16 Annual Board Retreat on 02-08-16.

S. Mendoza seconded the motion.

The board **VOTED** unanimously to approve the motion.

D. Approve Minutes from March 7, 2016

M. Keipp made a motion to approve minutes from the Board Meeting on 03-07-16 Board Meeting on 03-07-16.

S. Mendoza seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Consent Agenda

A. 2016 - 2017 Teach For America Agreement

M. Keipp made a motion to approve the Teach for America contract for the 2016-2017 and the 2017-2018 fiscal years.

A. Reza seconded the motion.

The board **VOTED** unanimously to approve the motion.

III. Board Governance

A.

Form J-13A Board Resolution

S. Mendoza made a motion to approve the Form J13's for Bert Corona, Monsenor Oscar Romero and YPI Valley Public Charter High School.

M. Keipp seconded the motion.

The board **VOTED** unanimously to approve the motion.

IV. Academic Excellence

A. Director of Academic Achievement Report

Lorenzo Tovar (teacher at Monsenor Oscar Romero) was invited to speak on behalf of the teachers. He spoke on the positive culture the school has had this year. When asked by Board Member Alex Reza what would be on his wish list, Tovar responded with more technology; having more computers to go one-to-one. Tovar wants a paperless classroom.

Mr. Myers reported the schools' current focus is on standards based grading. They (teachers) are going back to square one to be able to grasp and master the concept and implement it successfully.

The NWEA Maps and bench mark assessments are mirroring the SBAC results from last year. With the new results there was a dip in scores, but in comparison to schools around, we were a little bit above. The Director of Academic Achievement's full report is available on Board On Track and the schools' websites.

V. Finance

A. YPICS February 2016 Financials

A. Reza made a motion to approve the February 2016 financials for YPI Charter Schools including a review of the check registers and financial ledgers as submitted.

M. Keipp seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. YPICS March 2016 Financials

A. Reza made a motion to approve the March 2016 financials for YPI Charter Schools including a review of the check registers and financial ledgers as submitted.

M. Keipp seconded the motion.

The board **VOTED** unanimously to approve the motion.

C. Line of Credit Approval Board Resolution

S. Mendoza made a motion to approve the Pacific Western Bank application for the \$500,000 line of credit.

M. Keipp seconded the motion.

The board **VOTED** unanimously to approve the motion.

D. LCAP Planning Process and Timeline Update

Executive Director, Yvette King-Berg provided YPICS a schedule to ensure parent engagement for the LCAP. All schools have provided a series of trainings concurrently with their regularly scheduled parent meetings and workshops during the months of January - May on the following topics:

- LCAP - What is it?
- LCAP - Data Review
- LCAP - Survey
- LCAP - Budget Review
- LCAP - Recommendations for 2017 - 2018

The LCAP budget for the 2017 -2018 school year will be presented to the board during the May meeting as an informational item and will be brought back to the board in June for a final adoption.

E. GEAR UP - Quantum Learning Proposal

Quantum Learning will house 10 Gear Up students in a camp setting, overnight at LMU. The students will participate in an educational program focused on self-esteem, empowerment, character building and success in high school, college and life. Quantum Learning will also be partnering with Mission College to provide the same program during the day over several sessions to the Gear Up students.

VI. Facility

A. Chief Operations Office Report

- **Central Office Update:** Construction is expected to be completed in late June or early July. Staples and Hertz furniture are completing designs, floor layouts, and making recommendations for furniture.
- **Parent Conferences:** The schools continue to hold high parent attendance percentages. The high school was one student short of 100% parent attendance.
- **Going Green:** We have a new vendor, Green Econome, who is assisting with becoming energy efficient. The projects include new lighting (\$56k) and the replacement of all A/C units (\$189k). Projects are worth investing in as there is a ROI (return on investment).

The Chief Operations Officer's full board report is available on Board on Track and the schools' websites.

VII. Executive Director

A. April 2016 Executive Director Report

The Executive Director's full April board report is available on BoardOnTrack. Highlights of the report as listed below.

- **District Update:** The LAUSD board approved WISH High School Charter despite the Charter School Division's recommendation against it. The LAUSD Board has continued to support renewals and new petitions.
- **State Update:** Bill AB 2242 will not move forward. This was the single most threatening piece of legislation against charter schools this year. One Bert Corona parent, Rosa Aguilar, attended the hearing in Sacramento to speak in opposition of this bill. CalPERS has released the proposed a 2% rate increase for employer contribution for the 2016-2017 year.
- **National Update:** California is the 15th friendliest state for charter schools
- **YPI Charter Schools:** Spring summer conferences were successful once again with a 96% parent attendance rate. YPICS continues to engage parents through workshop and town hall meetings.

- **Monsenor Oscar Romero:** The LAUSD oversight visit on April 21, 2016 and went exceptionally well. The leadership team will begin working on the renewal petition and in a good position.
- **Bert Corona Charter School:** The LAUSD oversight visit is set for April 28th, 2016. Leadership team is preparing for the visit.
- **YPI Valley Public Charter High School:** The big school had a visit from WASC on April 25, 2016. The board president, Eugene Straub was in attendance. The WASC team commended the high school for the systems in place, leadership, rigor, and culture.

VIII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:44 PM.

Respectfully Submitted,
Y. Zubia

Coversheet

Resolution to withdraw from LAUSD SELPA

Section: IV. Board Governance
Item: A. Resolution to withdraw from LAUSD SELPA
Purpose: Vote
Submitted by:
Related Material:
YPICS Resolution to Submit Letter of withdrawal from the LAUSD SELPA -2.pdf



YPI CHARTER SCHOOLS, INC

May 23, 2016

TO: YPI Charter School, Inc.
Board of Directors

FROM: Yvette King-Berg
Executive Director

SUBJECT: Recommendation to approve Resolution #2016-3: Resolution to submit letter of intent to withdraw from LAUSD Special Education Local Plan Area (SELPA)

BACKGROUND

Historically, charter schools in the Los Angeles Unified School District (LAUSD) Special Education Local Plan Area (SELPA) had two options for delivering special education services (as defined by the CA Education Code):

- 1) Operate as a “school of the district” for special education purposes. In this case the district assumes full responsibility for providing services to students in the charter schools in exchange for retaining the full amount/portion of special education funding and collecting a “fair share contribution” fee from the charter in order to support district-wide special education costs.
- 2) Become an LEA (Local Education Agency) for special education purposes. In this case school assumes full responsibility for providing special education services in exchange for access to full amount of special education funding, less administrative costs.

Neither option was ideal. For a charter school, remaining a “school of the district” meant relinquishing special education funding and control over special education staff and programs. Becoming an LEA for special education meant joining a SELPA outside of District boundaries and losing access to local supports and services as well as the advantage of the economies of scale for special education service provision.

In January of 2011, the LAUSD Board of Education voted unanimously to restructure the existing SELPA in order to provide charter schools a new option with full responsibility, flexibility and autonomy in funding, staffing, and programs for serving students with disabilities. The result was a reorganization of the SELPA that revolutionized special education for charter schools within a single district SELPA and set an example for state and national special education reform.

The reorganization of LAUSD SELPA, in effect, created a continuum of options for charters schools to choose from, ranging from least autonomous (Option 1) to most autonomous (Option 3). This third option is also sometimes referred to as “LEA-like.” While continuing to operate as “schools of the

district,” charter schools selecting Option 3 bear full responsibility for providing special education services to their students and receive most of their special education funding. These schools still contribute a portion to LAUSD for administrative costs, however, they retain majority (80%) of their special education funding to provide special education services, develop their own programs (specifically targeted for students with moderate to severe disabilities) or to pool resources between schools, share services, manage risk, and take advantage of the economies of scale not possible with LEA status alone.

ANALYSIS

The new SELPA structure, and the creation of the Charter Operated Programs Unit (COP) was approved over five (5) years ago under Superintendent Ramon Cortines, who was highly supportive of the innovative option for District charter schools. At the time of creation, the District stated that the Charter Operated Programs would be reviewed at the end of five years and that the continuation of the structure was not guaranteed.

With the upcoming retirement of LAUSD SELPA Director Sharon Howell, declining District enrollment, and the District’s questionable fiscal position, Option 3 charter school members are concerned about the future of Option 3. As of July 1, 2016, there will be 139 member schools in Option 3, the size of a medium-sized SELPA in California. If Option 3 should be dismantled by the District (we are assured it will continue through the 2016-2017 school year), the Fenton schools, and all Option 3 schools, must be ready to leave the LAUSD SELPA and seek membership in another SELPA or even create its own SELPA.

California law requires that a SELPA must be given one year’s notice prior to a school’s or district’s withdrawal from a SELPA. The Executive Director requests Board approval for the submission of a letter of intent to withdraw from the LAUSD SELPA no later than June 30, 2016.

RECOMMENDATION

It is recommended that the Board of Directors approve Resolution #2016-3, which approves a letter of intent to withdraw from the LAUSD SELPA to be delivered to the Superintendent of LAUSD no later than June 30, 2016.

Attachment: *Resolution #2016=3*

YPICS Agenda- May 23, 2016

Coversheet

Calendar of 2016-2017 Board Meeting Dates

Section: IV. Board Governance
Item: B. Calendar of 2016-2017 Board Meeting Dates
Purpose: Discuss
Submitted by:
Related Material: YPICS Board Meeting Calendar 2016-2017.pdf



May 23, 2016

TO: YPI Charter Schools, Inc.
Board of Directors

FROM: Yvette King-Berg
Executive Director

SUBJECT: Calendar of 2016-2017 Board Meeting Dates

BACKGROUND

The YPICS Board of Directors serve the YPI Charter Schools, on a strictly voluntary basis and their time and work on behalf of the schools are not compensated monetarily.

ANALYSIS

In an effort to better accommodate the schedules of the Board and ensure an “in person” quorum as often as possible, a tentative schedule for board meeting dates for the 2016-2017 school year are presented here:

- September 19, 2016 – Bert Corona Charter School
- October 17, 2016 – Monseñor Oscar Romero Charter School
- December 12, 2016 – Bert Corona High School
- January 30, 2017 – YPICS Offices
- February 27, 2017 – YPICS Offices
- April 24, 2017 – Bert Corona Charter School
- May 22, 2017 – Monseñor Oscar Romero Charter School
- June 29, 2017 – Bert Corona High School

All meetings are scheduled for Mondays and will begin at 6:00 pm. Board members are asked to contact the Executive Director if any of the dates conflict with their schedules, and revisions will be made prior to the first meeting of the 2016-2017 school year.

RECOMMENDATION

This is an information item only and no action is required.

Attachment: Tentative Schedule of FCPS Board Meetings for 2016-2017

Coversheet

Fiscal Policy Review

Section: IV. Board Governance
Item: D. Fiscal Policy Review
Purpose: Discuss
Submitted by:
Related Material: YPICS Fiscal Policies and Procedures summer of 2016.docx

YPI Charter Schools Inc. (YPICS) Fiscal Policies & Procedures

Approved by the Board of Directors, **Summer of 2016**

YPI Charter Schools Inc. (YPICS) Fiscal Policies & Procedures

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YPI CHARTER SCHOOLS INC. FISCAL POLICIES AND PROCEDURES

Approved by the Board of Directors, Summer of 2016

Introduction

The Governing Board of YPI Charter Schools Inc. (YPICS) has reviewed and adopted the following policies and procedures to ensure the most effective use of the funds of YPI Charter Schools Inc. to support its mission and to ensure that the funds are budgeted, accounted for, expended and maintained appropriately.

Accounting Procedures

This section covers basic accounting procedures for the organization. The accounting procedures used by the organization shall conform to Generally Accepted Accounting Principles (GAAP) to ensure accuracy of information and compliance with external standards.

Basis of Accounting

Policy: The organization uses the accrual-basis of accounting at year-end, meaning that revenues are recorded when earned, and expenses are recorded when a liability is incurred regardless of when the receipt or payment of cash takes place.

Procedures:

- Throughout the fiscal year, revenue is recorded in the month in which it is received and expenses are recorded in the month in which they occur.
- At the close of the fiscal year, all revenue earned in the fiscal year, but not received is accrued. All expenses that have been incurred but not paid are also accrued. This ensures that that the year-end financial statements reflect all revenue earned and all expenses incurred during the fiscal year.
- Year-end books, inclusive of adjusting journal entries, are closed by December 15, the date by which the audit report must be submitted to the state controller and respective reporting agencies.

Bank Reconciliations

Policy: Bank reconciliation and approval will occur on a monthly basis.

Procedures:

- The ExED Accounting Associate or Senior Accounting Associate (AA/SAA) assigned to the organization will print the bank statements directly from the online banking system. If online banking is unavailable, the organization will make copies of the original statement available to ExED.
- The ExED AA/SAA will prepare the bank reconciliation.
- The Accounting Manager or Vice President, School Finance assigned to the organization will review and approve the bank reconciliation by initialing and dating the report.

YPI CHARTER SCHOOLS INC. FISCAL POLICIES AND PROCEDURES

Approved by the Board of Directors, Summer of 2016

Record Keeping

Policy: Financial records will be retained for a minimum of seven years or as outlined in the 990 policy.

Procedures:

- ExED will retain financial records, including transaction ledgers, canceled/duplicate checks, attendance and entitlement records, payroll record, and any other necessary fiscal documentation at its site until the prior year audit has been completed.
- ExED will deliver financial records to the organization for storage for the remaining years of the seven year retention period.
- At the discretion of the Governing Board or Executive Director, certain documentation may be maintained for a longer period of time.
- Financial records will be shredded at the end of their retention period.
- Backup copies of electronic and/or paper documentation should be stored in a secure location.

Internal Controls

The organization employs several safeguards to ensure that financial transactions are properly authorized, appropriated, executed and recorded.

All documentation related to financial matters will be completed by computer, typewriter, or ink. Completion by pencil is not permitted.

Lines of Authority

Governing Board

- Approves the fiscal policies and procedures and delegates administration of the policies and procedures to the Executive Director.
- Ensures that the fiscal policies and procedures are current, meaning that they have been reviewed and updated annually.
- Approves the opening and closing of bank accounts and the list of authorized signers and the organization address on record.
- Approves all third-party loans.
- Approves the opening of business credit cards.
- Reviews and approves the annual budget.
- Reviews annual and monthly financial statements, including the monthly check register and the ExED-prepared financial dashboard and budget-to-actual variance analysis.
- Reviews the Executive Director's performance annually and establishes the salary.
- Reviews and approves all contracts over \$50,000.
- Reviews and approves all non-budgeted expenditures over \$50,000.
- Commissions the annual financial audit by an independent third party auditor approved by the State of California.
- Approves the annual financial audit by December 15.

YPI CHARTER SCHOOLS INC. FISCAL POLICIES AND PROCEDURES

Approved by the Board of Directors, Summer of 2016

- Appoints someone else to perform the duties of the Executive Director in the case of absence.

Executive Director

- Is responsible for all operations and activities related to financial management.
- Develops the annual budget with ExED.
- Reviews and approves all contracts under \$50,000.
- Reviews and approves all expenditures under \$50,000.
- Oversees the adherence to all internal controls.
- Appoints someone else to perform his/her duties in case of absence.

Chief Operations Officer

- Is responsible for the daily operations and activities related to financial management.

Segregation of Duties

Policy: The organization's financial duties shall be distributed among multiple people to help ensure protection from fraud and error. The distribution of duties aims for maximum protection of the organization's assets while also considering efficiency of operations.

Procedures:

- Procedures for each section of this document will identify the position responsible for carrying out each function so that no single person or entity has sole control over cash receipts, disbursements, payrolls, and reconciliation of bank accounts.
- All administrative employees are required to take annual vacations of at least five (5) consecutive days. During the mandatory vacation, responsibilities shall shift to another employee who has been cross-trained in those responsibilities.

Financial Planning & Reporting

Budgeting Process

Policy: In consultation with the Executive Director and Finance Committee, ExED will prepare the annual budget for approval by the Governing Board. The budget is to be approved by the Governing Board prior to the start of each fiscal year.

Procedures:

- The Executive Director will work together with the Chief Operations Officer and all program managers to ensure that the annual budget is an accurate reflection of programmatic and infrastructure goals for the coming year.
- ExED will ensure that the budget is developed using the organization's standard revenue recognition and cost allocation procedures.
- ExED, in consultation with the Governing Board, will set a target net income goal to meet strategic goals and/or comply with existing loan covenants.

YPI CHARTER SCHOOLS INC. FISCAL POLICIES AND PROCEDURES

Approved by the Board of Directors, Summer of 2016

- ExED will present a draft budget to the Finance Committee prior to the end of the fiscal year.
- The Finance Committee shall review and approve a recommended fiscal year budget and submit it for approval to the Governing Board.
- The Governing Board will review and approve the budget no later than its last meeting prior to the start of the fiscal year.
- ExED will prepare financial statements displaying budget vs. actual results for presentation to the Governing Board at each board meeting.

Internal Financial Reports

Policy: The organization reviews regular financial reports on a monthly basis.

Procedures:

- ExED is responsible for producing the following year-to-date reports within 45 days of the end of each month (in August through June): Income Statement including budget to actual variances, Balance Sheet, Financial Analysis, and Cash Flow Projection.
- ExED will also present a check register at each board meeting.
- The Executive Director, Chief Operations Officer, and Board Finance Committee will review financial reports each month.
- ExED and/or the Finance Committee will present the financial reports to the Governing Board at each meeting.

Audit

Policy: The Governing Board will contract annually with a qualified independent certified public accounting firm to conduct an audit of the organization's financial statements in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards* issued by the Comptroller General of the United States, and, if applicable, the *U.S Office of Management and Budget's Circular A-133*. The selected audit firm must be familiar with these standards, related State of California and Charter School regulations, and the *Standards and Procedures for Audits of California K-12 Local Education Agencies Audit Guide* (which can be found at <http://eaap.ca.gov/audit-guide/current-audit-guide-booklet/>), in order to properly conduct the audit engagement.

After six consecutive fiscal years, the organization will contract with a new audit firm or require a change/rotation in audit partners in the seventh year, unless a waiver is obtained from the Educational Audit Appeals Panel. (Education Code 41020).

Procedures:

- The Governing Board will appoint an Audit Committee of one or more persons by January 1 of each year.
- The Audit Committee may include persons who are not members of the board, but may not include any members of the staff of the corporation, including the president or CEO or the treasurer or CFO. In addition, any person with expenditure authorization or recording responsibilities within the organization may not serve on the committee.

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- The Audit Committee will be responsible for contracting with an audit firm by March 1 of each year, unless the existing contract is a multi-year contract.
- The Audit Committee will be responsible for reviewing the results of the annual audit and developing a corrective action plan to address all relevant weaknesses noted by the auditor.
- The Governing Board will review and approve the audit no later than December 15.
- The audit firm will be responsible for submitting the audit to all reporting agencies no later than December 15.

Tax Compliance

Exempt Organization Returns

Policy: The audit firm contracted by the Governing Board to conduct the annual financial audit will prepare the annual Federal Form 990 and the California Form 199. The tax forms are to be filed no later than May 15 of each year.

Procedures:

- ExED will work with the tax preparer to complete the organization's tax returns.
- The Executive Director will review the tax returns before submitting to the Governing Board for final approval prior to May 15.
- The Form 990 will be available to the public via GuideStar, an information service specializing in reporting on U.S. nonprofit companies.

Quarterly/Annual Payroll Reports

Policy: ExED will prepare the state and federal quarterly and annual payroll tax forms and will submit the forms to the respective agencies within established deadlines.

Procedures:

- ExED will prepare employee W2s by January 31 each year.
- ExED will file quarterly payroll tax reports (941 and DE9) by the filing deadline.

Revenue & Accounts Receivable

Cash Receipts

Policy: Cash receipts (including check or cash payments received via mail or in person and deposits received via Electronic Fund Transfer) shall be recorded completely and accurately to prevent the misappropriation of assets.

Procedures:

- For each fundraising or other event in which cash or checks will be collected, the Chief Operations Officer will designate a staff member to be responsible for managing the process to collect and hold all cash and checks related to the event.
- The designee will record each transaction in a receipt book or document each item sold at the time the transaction is made in a log or similar.

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- The designee shall give the cash, checks, deposit summary, and any related supporting documentation to the Coordinator of Accounts Payable immediately.
- The Coordinator of Accounts Payable and the designee will recount and reconcile the amount received with the supplied supporting documentation and each will sign for approval. The Coordinator of Accounts Payable will immediately put the funds in a secure, locked location.
- Cash/checks dropped off in the classroom will be held by the teacher. Each morning, the teacher will collect all forms, payments, etc. that have been brought in by students that day and place them in a large envelope. Before the end of the work day, the teacher will bring the envelope from his/her classroom to the office where the cash/checks will be counted by the teacher and the Program Coordinator.
- Mail (including anything official such as governmental notices, invoices and checks) received at the school must be opened by office staff members and stamped with a “received” stamp. If possible, the person opening the mail should not also be responsible for making bank deposits.
- Once a week, the Coordinator of Accounts Payable will log cash or checks received into the Cash Receipts Book. Copies of Cash Receipt records should be sent to ExED for posting into the general ledger.
- When utilizing merchant or online web contribution services, appropriate segregation of duties shall be in place to ensure that no single person is able to perform incompatible functions (custody, recording, approving).

Deposits

Policy: The Chief Operations Officer **or designee** is responsible for making bank deposits. Deposits totaling less than \$2,000 will be made weekly. Deposits totaling more than \$2,000 will be deposited within 72 hours.

Procedures:

- The Coordinator of Accounts Payable will restrictively endorse each check received (e.g. For Deposit Only YPIC Charter Schools, or Bert Corona Charter School, or Monseñor Oscar Romero Charter School).
- **The Accounts Payable Department** will prepare a deposit packet itemizing the amount, source, and purpose of each check or cash payment received. The deposit packet will include a copy of each check and a bank deposit slip.
- The Chief Operations Officer will review and approve the deposit packet.
- The Chief Operations Officer will make the deposit and attach the deposit receipt to the deposit packet.
- **The Accounts Payable Department** will forward the deposit packet to ExED.
- ExED will reconcile the cash receipts to the deposit slip and the bank statement as part of the monthly close process.

YPI CHARTER SCHOOLS INC. FISCAL POLICIES AND PROCEDURES

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Expense & Accounts Payable

Payroll

Policy: Employees are paid on a semi-monthly basis (15th and end of month). Under the supervision of the Executive Director, ExED will be responsible for processing payroll through a third-party provider.

Time Sheet Preparation & Approval

Policy: All non-exempt employees are required to record time worked, holidays, and leave taken for payroll, benefits tracking, and cost allocation purposes.

Procedures:

- Non-exempt employees will be responsible for completing a timesheet, recording hours worked and vacation, sick or holiday time if applicable.
- Each non-exempt employee will approve his/her timesheet via his/her signature or submission through the payroll system.
- Each supervisor will review and approve his/her employees' timesheets by signing each timesheet or approving each timesheet in the payroll system.
- Supervisors will return, either physically or via the payroll system, incomplete timesheets to the employee for revision.
- If an employee is unexpectedly absent and therefore prevented from working on the last day of the pay period or turning in his/her timesheet, the employee is responsible for notifying the signatory supervisor or for making other arrangements to submit the timesheet. The employee must still complete and submit the timesheet upon return.
- Salaried employees are responsible for requesting leave, and supervisors are responsible for tracking leave taken by salaried employees.

Payroll Additions, Deletions, and Changes

Policy: The Executive Director or Chief Operations Officer is authorized to approve all payroll changes within the scope of his/her budget authority.

Procedures:

- Chief Operations Officer or Coordinator of accounts payable will submit, either physically or electronically via payroll system, new hire or employee change paperwork to ExED prior to the payroll dead

Payroll Preparation & Approval

Policy: ExED will prepare payroll in accordance with the organization's payroll calendar.

Procedures:

- Five days prior to each check date, the Executive Director or Chief Operations Officer will provide ExED with a summary payroll report that includes:

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- A listing of salaried staff to be included in the payroll and an accounting of any vacation, sick, or personal hours to be recorded for each salaried employee.
- The number of hours each hourly employee worked during the pay period as well as an account of any vacation, sick, or personal hours to be recorded for each hourly employee.
- The ExED Accounting Analyst, Associate, or Senior Associate assigned to the organization will prepare payroll based upon the summary payroll report and submit the “Register Prior to Processing” to the ExED Accounting Manager (AM) or Vice President (VP), School Finance.
- The ExED senior staff will review the “Register Prior to Processing” and the supporting “Employee Change Listing” for accuracy and completeness.
- If there are changes between the payroll summary report and the register, ExED will obtain approval from the Executive Director before submitting payroll.
- The ExED Accounting Manager or Vice President, School Finance will submit payroll to the 3rd party payroll provider for check and direct deposit processing.
- The 3rd party payroll provider will deliver the payroll package to the organization address on file one day prior to the check date.
- The Executive Director or designee will be responsible for opening the payroll package, reviewing reports for accuracy, and notifying ExED of any missing checks.
- The Executive Director or designee will distribute pay stubs to employees on the check date.

Pay Upon Termination

Policy: Employees who are discharged shall be paid all wages due at the time of termination. (Labor Code § 201) Employees who quit without giving prior notice shall be paid wages within 72 hours (inclusive of weekends and holidays). If the employee gives at least 72 hours’ notice, the wages must be paid on the last day worked. (Labor Code § 202)

Procedures:

- The Executive Director or Chief Operations Officer will inform ExED of any voluntary or involuntary termination immediately and will provide an accounting of the hours/days worked since the last payroll and any accrued Paid Time Off (PTO) to be paid.
- ExED will calculate the final check based on the hours/days worked and the employee’s pay rate.
- ExED will prepare the final check and provide to the school in accordance with the timelines required by law. The organization is responsible for creating and obtaining the employee’s signature on the final check acknowledgement.
- An employee who quits without 72 hours’ notice may request that his or her final wage payment be mailed to a designated address. The date of mailing will be considered the date of payment. (Labor Code § 202)
- The final check may not be provided via direct deposit.
- The organization must provide ExED with a list of non-returning staff two weeks prior to the last day of instruction to ensure that final checks are distributed in accordance with labor law.

Purchases & Procurement

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Approved by the Board of Directors, **Summer of 2016**

Policy: All purchases must be authorized by the Executive Director or Chief Operations Officer. Any expenditure in excess of \$10,000 for the purchase of a single item should have bids from three (3) suppliers if possible. Any food contract that exceeds \$150,000 (the small purchase threshold set by the US Department of Agriculture) shall follow a competitive bid process.

Goods or services purchased with federal funds must follow federal procurement guidelines as outlined in Education Department General Administration Regulations (EDGAR), Part 80—Uniform Administrative Requirements for Grants and Cooperative Agreements to State and Local Governments, Sub-part C (Post Award Requirements), Section 80.36 (Procurement) located at: <http://www2.ed.gov/policy/fund/reg/edgarReg/edgar.html>.

The Governing Board must approve any contract over **\$50,000**.

Procedures:

- All purchases over \$500 require a purchase requisition.
- The Executive Director or Chief Operations Officer will approve the purchase requisition after determining:
 - If the expenditure is budgeted.
 - If funds are available for the expenditure.
 - If the expenditure is allowable under the appropriate revenue source.
 - If the expenditure is appropriate and consistent with the vision, approved charter, school policies and procedures and any related laws or applicable regulations.
 - If the price is competitive and prudent and proper bidding procedures have been followed.
- The Governing Board will review expenditures during each board meeting through the review of a check register that will list all checks written since the Governing Board's last meeting and will include the check #, check date, payee, and check amount.

Contracts

- The Executive Director or Chief Operations Officer will consider in-house capabilities to accomplish services before contracting for them.
- The Chief Operations Officer will keep and maintain a contract file evidencing the competitive bids obtained (if any were required) and the justification of need for any contract over \$10,000.
- The Chief Operations Officer will confirm that the contractor is not listed in the US government's Suspended or Disbarred list via a search of the System for Award Management (www.sam.gov). The Chief Operations Officer will keep a record of all searches.
- The Chief Operations Officer will ensure that a written contract clearly defining work to be performed is on file for all contract service providers (i.e. consultants, independent contractors, subcontractors).
- Contract service providers must show proof of being licensed and bonded, if applicable, and of having adequate liability insurance and workers' compensation insurance currently in effect. The Executive Director may also require that contract service providers list the school as an additional insured.
- The Executive Director will approve proposed contracts and modifications in writing.

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- Contract service providers will be paid in accordance with approved contracts as work is performed.
- The Executive Director will be responsible for ensuring the terms of the contracts are fulfilled.
- Potential conflicts of interest will be disclosed upfront, and the Executive Director and/or Member(s) of the Governing Board with the conflict will excuse themselves from discussions and from voting on the contract.

Credit Cards

Policy: Organization credit cards shall only be issued with the formal approval of the Governing Board and may only be used for organization-related expenditures.

Procedures:

- Purchase requisition and other documentation requirements apply to credit card purchases.
- The bank and/or consumer credit card (Amazon, Home Depot, Staples, etc.) will be kept under the supervision of the card holder.
- An itemized receipt should be turned in for all purchases.
- If receipts are not available, missing or contain an inappropriate expense, the individual making the charge will be held responsible for payment.
- In the case of a missing receipt, a missing receipt form shall be submitted and approved by the Executive Director or Chief Operations Officer.
- Should the Executive Director be required to complete a “missing receipt” form, authorization must be granted by a member of the Governing Board. Should the Chief Operations Officer be required to complete a “missing receipt” form, authorization must be granted by the Executive Director.
- Credit cards will bear the names of both the organization and the cardholder as authorized by the Governing Board.
- No personal charges are permitted.
- All reward points or discounts are property of the school. Use of such points or discounts is at the discretion of the Executive Director and should be used for the benefit of the organization.
- Upon termination, the employee shall immediately return the credit card and all receipts to the Executive Director.

Debit Cards

Policy: Organization debit cards are not permitted.

Procedures:

If a debit card is automatically issued by the bank, the Executive Director or Chief Operations Officer will:

- Contact the bank to deactivate debit card service from the account.
- Destroy the physical debit card.

YPI CHARTER SCHOOLS INC. FISCAL POLICIES AND PROCEDURES

Approved by the Board of Directors, Summer of 2016

Independent Contractors

Policy: The organization will comply with all applicable federal and state laws relative to the use of independent contractors.

Procedures:

- The Executive Director has the authority to establish a contract with an independent contractor and is responsible for verifying that the person is appropriately classified as an independent contractor and not as an employee and for obtaining a Form W-9.
- School employees may not serve as independent contractors.
- Contract service providers must show proof of being licensed and bonded, if applicable, and of having adequate liability insurance and workers' compensation insurance currently in effect. The Executive Director may also require that contract service providers list the school as an additional insured.
- All services performed by independent contractors will be processed as accounts payable.
- At the close of the calendar year, ExED will issue a Form 1099 to all independent contractors in accordance with IRS regulations.

Invoice Approval & Processing

Policy: The Executive Director or Chief Operations Officer must approve all invoices. Any invoice over \$50,000 must also receive approval from a member of the Board. The following procedures will be performed either manually or electronically.

Procedures:

- The Coordinator of Accounts Payable or Accounts Payable Assistant will open and review invoices and bills and will notify the Executive Director or Chief Operations Officer of any unexpected or unauthorized expense.
- When receiving tangible goods from a vendor, the receiving clerk at the school will trace the merchandise to the packing list and note any items that were not in the shipment.
- The Coordinator of Accounts Payable or Accounts Payable Assistant will code invoices to the correct budget line.
- Invoices are then routed to the Executive Director or Chief Operations Officer for payment approval.
- If the vendor is a sole proprietor or a partnership (including LP, and LLP) providing a service, the Coordinator of Accounts Payable will obtain a W-9 from the vendor prior to submitting any requests for payments to ExED.
- ExED will review the invoice for sufficient supporting documentation, verify the coding, and process payment.

Cash Disbursements

Policy: Bank checks will be issued upon receipt of appropriate documentation (e.g. vendor invoice, purchase order, packing slip, etc.).

YPI CHARTER SCHOOLS INC. FISCAL POLICIES AND PROCEDURES

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Procedures:

- Once an invoice is approved by the Executive Director or Chief Operations Officer for payment, the ExED Accounting Analyst will prepare an in-sequence check and will submit the check to the ExED AM or VP.
- The ExED AM or VP will review the supporting documentation for completeness and the check for accuracy and will sign the check with the Executive Director's facsimile signature stamp, which is maintained in a secured location when not in use.
- ExED will distribute the check as follows:
 - Original – mailed or delivered to payee
 - Duplicate or voucher – attached to the invoice and filed by vendor name by an ExED accountant.
- Should a check need to be voided, "VOID" will be written in ink on the signature line of the check.

Petty Cash

Policy: The Program Coordinator will keep a petty cash box not to exceed \$100. Petty cash will be kept in a lockbox that is stored in a secure location. Access to the cash box should be limited to authorized personnel. Petty cash shall only be used for reasonable and allowable school purposes (not advances, personal uses, reimbursements, etc.).

Procedures:

- The Program Coordinator will manage the petty cash fund.
- The Program Coordinator will maintain a log of all disbursements made from the petty cash fund and will use a petty cash slip for all disbursements. The petty cash slip must be signed by the Program Coordinator and the petty cash recipient.
- Within 48 hours of the petty cash withdrawal, the petty cash recipient will submit an original receipt to the Program Coordinator who will attach the receipt to the petty cash slip and store in the petty cash box.
- At all times the petty cash box must contain receipts, petty cash slips, and cash totaling \$100.
- When the petty cash balance is low the Program Coordinator will prepare a petty cash reimbursement form, totaling all the petty cash disbursements and attaching the original petty cash slips and receipts to the form. The Director of Operations will review and approve the petty cash reimbursement form and supporting documentation.
- The Office Manager will forward the petty cash reimbursement form and original supporting documentation to ExED.
- The ExED Accounting Analyst will record the petty cash disbursements in the general ledger and issue a check made payable to the Program Coordinator in the amount of the total petty cash disbursement.
- It is the Program Coordinator's responsibility to cash the check and to keep track of funds in the box. Reconciliation must occur when funds are replenished, and/or at a minimum, annually.
- ExED will conduct surprise counts of the petty cash fund.
- Loans will not be made from the petty cash fund.

YPI CHARTER SCHOOLS INC. FISCAL POLICIES AND PROCEDURES

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Employee and Volunteer Expense Reimbursements

Policy: The organization will reimburse pre-authorized school-related expenses that are accompanied by an original receipt or other appropriate documentation. Only the Executive Director, or Chief Operations Officer, or Lead Administrator may incur school-related expenses without pre-approval.

Procedures:

- An employee or school volunteer seeking to make a school-related purchase must obtain pre-approval from the Executive Director, or Chief Operations Officer, or Lead Administrator.
- Employees will submit signed expense reports monthly, as necessary, to the Chief Operations Officer for approval. Original receipts or other appropriate documentation (e.g. e-mail receipt) must be attached to the expense report.
- Chief Operations Officer expense reports must be approved by the Executive Director.
- Executive Director expense reports must be approved by a member of the board.
- The Coordinator of Accounts Payable will submit the approved expense report and supporting documentation to ExED.
- ExED will issue a reimbursement check within five business days of receipt of appropriate and complete documentation.
- Employees will submit expense reports within the fiscal year in which the expenses were incurred.
- The organization reserves the right to refuse reimbursement for any inappropriate expenses made.

Travel Expenses

Policy: The Executive Director must pre-approve all school related travel. Mileage will be reimbursed at the organization-approved mileage rate, not to exceed the current IRS reimbursement rate.

Procedures:

- For the purposes of mileage reimbursement, where a trip is commenced or terminated at the employee's home, the distance traveled shall be reduced by the employee's home-to-office commute distance.
- Employees will be reimbursed for overnight stays at hotels/motels when pre-approved by an administrator and the event is more than 50 miles from either the employee's residence or the school site. Hotel rates will be negotiated at the lowest level possible, including the corporate, nonprofit or government rate if offered, and the lowest rate available.
- Employees will be reimbursed up to the established per diem rate found at (<http://www.gsa.gov/portal/category/100120> - US Government Rates) for any breakfast, lunch, dinner, or incidental expense that is not included as part of the related event. Employees will be responsible for any excess expenses beyond the established per diem rate.
- Transportation expenses such as airfare will be purchased at the lowest rate available.

YPI CHARTER SCHOOLS INC. FISCAL POLICIES AND PROCEDURES

Approved by the Board of Directors, Summer of 2016

- Employees should utilize bus/shuttle service whenever possible. When traveling in groups, taxis may be more economical. Employees should choose between long-term parking or a taxi based on whichever is the more economical for the organization.
- After the trip, the employee must enter all of the appropriate information on an expense report, attach original receipts, and submit it to the Chief Operations Officer for approval and then on to ExED for processing.

Governing Board Expenses

- The individual incurring authorized expenses while carrying out the duties of the school will complete and sign an expense report and attach original receipts.
- The Executive Director and/or another board member will approve and sign the expense report, and submit it to ExED for payment.

Asset Management

Cash Management and Investments

Policy: All funds will be maintained in high quality financial institution or invested with the following objectives in order of priority; preservation and safety of principal, liquidity, and yield.

Procedures:

- The Executive Director will obtain Governing Board approval before opening or closing a bank account.
- Governing Board will adopt an investment policy before funds are to be invested.

Capital Equipment

Policy: The organization capitalizes any item, purchased or donated, with a value of \$1,000 or more and with a useful life of more than one year.

Procedures:

- ExED will maintain a ledger of all capitalized items. The ledger will include the original purchase price and date and a brief description of the asset.
- The organization will take a physical inventory of all assets within 90 days of the end of each fiscal year, indicating the condition and location of the asset.
- The Executive Director will be notified of all cases of theft, loss, damage or destruction of assets.
- The Chief Operations Officer or Director of Technology will submit to ExED written notification of plans for disposing of assets with a clear and complete description of the asset and the date of the disposal.

Loans

Policy: The Governing Board will approve all loans from third parties. In the case of a long-term loan, approval may also be required from the chartering authority in accordance with the terms of the charter and/or other lenders in accordance with the loan documents.

YPI CHARTER SCHOOLS INC. FISCAL POLICIES AND PROCEDURES

Approved by the Board of Directors, Summer of 2016

Employee loans, including salary advances, ~~are not allowed~~ are permitted and must be approved by the Executive Director. In the case that the executive director is requesting a salary advance the Board President must approve the request. Salary advances cannot exceed one month's salary. Salary advances can be paid through payroll deductions. At the time the salary advance is given, a repayment plan must be agreed to by the employee and approved by the Executive Director.

Procedures:

- The Executive Director and/or Governing Board designee shall review and sign the promissory note before funds are borrowed.
- Loan agreements should specify all applicable terms, including the purpose of the loan, the interest rate, and the repayment schedule.
- Loan covenants and reporting requirements are to be acknowledged by the board at the time of adoption.

Insurance

Policy: The organization will maintain insurance with a high quality insurance agency at all times for:

- General Liability
- Property
- Workers' Compensation
- Professional Liability
- Directors' and Officers' Coverage

Umbrella and student accident policies are considered prudent add-ons.

Procedures:

- The Executive Director will carefully review insurance policies with the Broker on an annual basis prior to renewal to determine compliance with Charter authorizer and any applicable loan covenant requirements.
- The Chief Operations Officer will forward to ExED all insurance policies and related documents (e.g. certificates of insurance, claim forms, etc.).

Parking Lot Liability

Policy: Parking lot related incidences are not covered under any school insurance policy. The organization assumes no liability for damage to cars unless a student is observed by an adult accidentally causing damage to a vehicle while engaged in a school activity.

Procedures:

- If a student willfully causes damage the student's parent or guardian is responsible.
- If a parent or other visitor causes damage, that individual is responsible.
- If an employee causes damage, the employee is responsible.

YPI CHARTER SCHOOLS INC. FISCAL POLICIES AND PROCEDURES

Approved by the Board of Directors, Summer of 2016

- If an unknown person causes damage and there is no witness, the affected individual would determine if he/she has applicable coverage through his/her individual insurance policies.

Operating Reserves

Policy: The organization will ensure adequate cash balances to meet annual cash flow needs. The target minimum operating reserve fund is recommended to be equal to 3 months of average operating costs. The amount of Operating Reserves will be calculated each year after approval of the annual budget and included in monthly financial reports.

Procedures:

- ExED will monitor the organization's reserve level and will report the reserve level to the Executive Director and the Governing Board on a monthly basis.
- It is the responsibility of the Executive Director and the Governing Board to understand the organization's cash situation and it is the responsibility of the Executive Director to prioritize payments as necessary to manage cash flow.
- The Governing Board may restrict a portion of the operating reserve fund for strategic goals.
- The Governing Board may develop an additional Operating Reserve Policy to specify use of the Operating Reserves.

Coversheet

Board Resolution to Change the Name YPI Valley Public Charter High School to Bert Corona High School

Section: IV. Board Governance
Item: G. Board Resolution to Change the Name YPI Valley Public Charter High School to Bert Corona High School
Purpose: Vote
Submitted by:
Related Material:
Board Resolution YPI Valley Public Charter High School Name Change 05232016 (Final).pdf



Board Resolution # 2016-2

RESOLUTION
OF THE
BOARD OF DIRECTORS OF
YPI CHARTER SCHOOLS, INC.
A California Nonprofit Public Benefit Corporation

YPI Valley Public Charter High School Name Change

We, the Board of Directors of YPI Charter Schools, Inc., a California nonprofit public benefit corporation, hereby consent to and adopt the following Resolution:

WHEREAS, YPI Charter Schools, Inc., operates the Bert Corona High School, Monseñor Oscar Romero Charter School, and YPI Valley Public Charter High School, which maintains adequate reserves in excess of all obligations; and

WHEREAS, YPI Charter Schools, Inc. has opened an additional charter school, namely the YPI Valley Public Charter High School authorized through the Los Angeles Unified School District (the “District”) that has operated for one school year; and

WHEREAS, the parent community that assisted in developing the YPI Valley Public Charter High School has continued to refer to the high school as Bert Corona High School; and

WHEREAS, the student body recognizes the official name of the high school is YPI Valley Public High School, yet in the community and on campus they refer to themselves as Bert Corona High School Knights; and

WHEREAS, the Board of Directors believe the approval of the name change is consistent with the vision and mission of YPI Charter Schools, Inc.;

NOW THEREFORE BE IT RESOLVED, that the YPI Charter Schools, Inc., Board of Directors hereby approves of a name change from YPI Valley Public Charter School to Bert Corona High School;

BE IT FURTHER RESOLVED, that the YPI Charter Schools, Inc., Board of Directors hereby approves and authorizes the administration and staff of YPI Valley Public Charter High School, and YPI Charter Schools, Inc., to undertake any action that may be necessary to effectuate the aforementioned resolutions effective August 1, 2016 and to provide such resolutions to the concerned parties at the Los Angeles Unified School District.

I, Sandra Mendoza, certify that the Board of Directors of YPI Charter Schools, Inc on May 23, 2016, adopted the foregoing resolution, at Los Angeles, California.

9400 Remick Avenue, Pacoima, California, CA 91331
Phone (818) 834-5805
Fax (818) 834-1505

By: _____
Sandra Mendoza, Board Secretary

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Coversheet

Director of Academic Achievement Report

Section: V. Academic Excellence
Item: A. Director of Academic Achievement Report
Purpose: FYI
Submitted by:
Related Material: 15-16.DAA Board Report.May20.docx



DIRECTOR OF ACADEMIC ACHIEVEMENT REPORT

February 2016

The mission of the YPI Charter Schools (YPICS) is to prepare students for academic success in high school, as well as post--secondary education; prepare students to be responsible and active participants in their community; and enable students to become life-long learners. Students at YPI Charter Schools will become active citizens who characterize the ideals of a diverse and democratic society. Students will provide service to their community, take responsibility for their own learning, and develop the habits of mind and body that will empower them to be successful in high school and beyond.

Professional Development:

The second semester has been amazing for professional development. With our high school 4 months into their standards-based grading implementation, we were able to use our high school teachers to lead the initiation of standards-based grading at the middle schools. Our high school teachers visited our middle schools throughout the second semester and let discussions and trainings with the middle school teachers using their work for examples. We based our learning on Robert Marzano's *Formative Assessment and Standards-Based Grading*. We worked our way through the semester, first laying a foundation of understanding by discussing the flaws in our current grading system and how it breeds mediocrity and apathy in American classrooms. We discussed the need for both formative scores and formative assessments and the importance of having meaningful conferences with kids to provide them with feedback. Then we started discussing/reviewing strategic design and re-created our pacing plans to ensure a cyclical structure so that students will have the opportunity to prove mastery for their learning outcomes throughout the year. Next we wrote meaningful learning outcomes for each unit of study and created rubrics to help teachers discuss what mastery should look like for their classes. We are now in the stage where we are using tuning protocols to help ensure our rubrics will be useful for fostering student growth in the upcoming school year.

Our goal was that our teachers would end the 2015-16 school year with their first unit of study completely written and vetted with their peers. It looks like we will have this goal accomplished for most of our team, and we will continue writing our units during the 2016-17 school year.

Data Meetings/Goal Setting:

We are currently meeting with all of our teachers to do final data reflections and discussions that will help to inform teacher evaluations for the end of the school year. Each teacher will engage in the GREATER coaching discussion model with Mr. Myers and/or Mr. Simonsen and will discuss the growth they fostered in their classes during the 2015-16 school year. Teachers will pull from multiple data sources, including their own classroom assessments, SFA classroom data, NWEA MAPs data, ALEKS, and Achieve 3000. Using this data, we will discuss student learning, including areas of strength and areas in need of growth.

On Thursday, the last of our students finished their CAASPP testing for 2015-16. Our high school sophomores took the science CST, our 5-8th graders took both ELA and math SBAC exams, and our 5th and 8th graders took the CST science exam. We look forward to getting our results back, as this year's data will help us determine a trajectory and how we are performing over time. It will also help us to compare growth between our NWEA MAPs tests and our CAASPP exams so we can better predict our growth and so we can put the most effective strategies in place to support growth for all students.

Service Learning:

As the year comes to an end we are taking our annual trip to a university for our Youth Leadership Summit. Students have been working on their service learning projects all year and will be going to USC on May 24th to participate in a day of academics, service, and learning about their futures. Kids will be presenting their reflective presentations about their service projects from the year and will be advocating for important issues they identified in their own communities. They will also have the opportunity to go on a college tour, and will discuss the path to college and the general academic requirements for acceptance, and they will engage in discussions with career professionals from throughout the Los Angeles community. This is a day that brings together several core beliefs for YPI Charter Schools: service, community, advocacy, academics, and preparing our kids for college and career. We are always excited about our Youth Leadership Summit and we look forward to the experience this year.

Hiring for 2016-17:

We are well on our way to being completely staffed at all three schools. We currently have offers out to two teachers for our high school and will be interviewing for our final open position early next week. At Monsenor, we are completely staffed except for an ELD teacher for our EL1 and EL2 population. At Bert Corona Charter School, we have only 2 more positions to hire for and we have interviews scheduled with promising applicants on May 26th and 27th. Our goal is to have all of our offer letters out and teachers hired before June 1st. This is a great goal and it will give us time to work with our new team over the summer. Last year we were hiring up until the last few days before school started, which was stressful for both administrative staff and for our teachers. With our team on board early, we will be able to get our whole staff on the same page and working together by the time our kids return.

Coversheet

YPICS April 2016 Financials

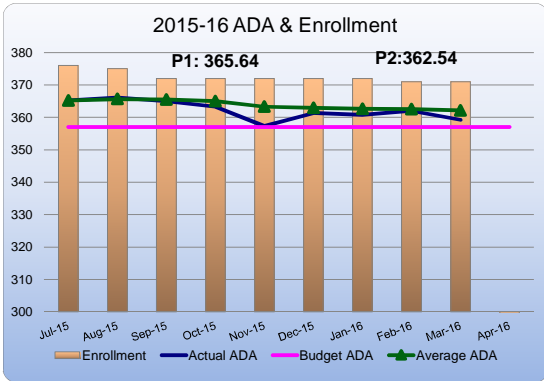
Section: VI. Finance
Item: A. YPICS April 2016 Financials
Purpose: Vote
Submitted by:
Related Material: 15-16 Board Packet 2016-04.pdf
YPI CS Grants Update.pdf

Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year End Cash ●

KEY POINTS

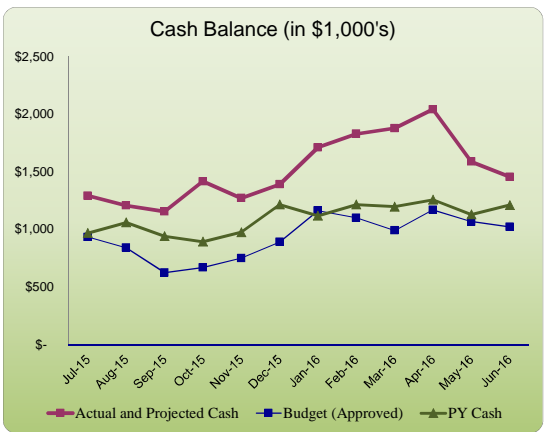
- Average ADA as of Month 9 is 362.12 with enrollment ending at 371.
- Revenue is projected to be above budget by \$560K mainly due to additional FY14-15 SB740 revenue and receipt of Education Effectiveness funding.
- Expenses are projected to be lower than budget by \$180K. GEAR UP and School Climate grant expenses are projected to be at least \$200K more than budgeted by June 30th. Additional expense is offset by \$200K of additional Other Federal Revenue.
- Overall, net income is projected to be \$561K which is \$380K better than budget.
- Cash on hand and projected year-end cash are strong.



Category	Actual through Month 9	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	371	371	370	1	365
ADA %	97.3%	97.3%	96.5%	0.8%	97.5%
Average ADA	362.12	362.54	357.05	5.49	358.76

Category	Budget	Forecast
Revenue	18,673	18,387
Revenue w/o Fundraising	18,645	19,860
Expense	18,166	18,387

INCOME STATEMENT	FY 15-16 YTD			FY 15-16 Forecast				FY 14-15 Actual		FY 13-14 Actual		
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	14-15	% of Total	13-14	% of Total
LCFF	2,428,458	2,379,466	48,992	3,070,665	42%	3,031,725	45%	38,939	2,651,904	53%	1,089,581	75%
Federal Revenue	2,232,371	2,220,307	12,064	3,041,194	42%	2,813,706	42%	227,487	1,610,689	32%	201,627	14%
State Revenue	781,675	683,301	98,374	1,036,066	14%	811,821	12%	224,244	658,942	13%	131,167	9%
Other Local Revenue	41,817	0	41,817	51,950	1%	0	0%	51,950	68,539	1%	3,983	0%
Grants/Fundraising	27,348	8,333	19,015	27,348	0%	10,000	0%	17,348	22,999	0%	30,000	2%
TOTAL REVENUE	5,511,669	5,291,407	220,262	7,227,222		6,667,253		559,969	5,013,073		1,456,359	
Certificated Salaries	833,629	961,199	127,570	1,028,741	15%	1,174,137	18%	145,396	950,648	20%	505,794	36%
Classified Salaries	487,997	440,384	(47,613)	593,660	9%	534,654	8%	(59,006)	472,138	10%	167,841	12%
Benefits	409,701	437,042	27,341	499,818	7%	522,804	8%	22,986	390,473	8%	130,128	9%
Student Supplies	546,029	591,751	45,723	785,536	12%	692,698	11%	(92,839)	601,040	13%	121,249	9%
Operating Expenses	2,532,973	2,435,249	(97,723)	3,077,300	46%	2,910,424	45%	(166,875)	1,746,513	37%	390,588	27%
Other	537,987	541,331	3,345	681,015	10%	651,462	10%	(29,553)	567,229	12%	108,334	8%
TOTAL EXPENSES	5,348,315	5,406,957	58,642	6,666,069		6,486,179		(179,890)	4,728,042		1,423,935	
INCOME / (LOSS)	163,354	(115,550)	278,904	561,154		181,075		380,079	285,031		32,424	



Projected	Budget	Variance
1,454,493	1,020,299	434,194

	6/30/2015	3/31/2016	4/30/2016	6/30/2016 Forecast	Notes
Assets					
Cash	1,210,056	1,876,612	2,040,872	1,454,493	
Accounts Receivable	867,185	0	0	795,893	
Due From Others	(0)	3,633	0	0	
Other Assets	42,570	63,337	17,460	17,460	
Net Fixed Assets	652,689	653,517	638,013	607,709	
Total Assets	2,772,500	2,597,098	2,696,344	2,875,556	
Liabilities					
A/P & Payroll	534,829	45,013	295,724	78,932	
Due to Others	28,112	28,307	30,448	30,448	
Deferred Revenue	54,784	54,784	54,784	54,784	
Total Debt	6,400	4,558	3,660	1,864	
Total Liabilities	624,125	132,662	384,616	166,028	
Equity					
Beginning Fund Bal.	1,863,343	2,148,374	2,148,374	2,148,374	
Net Income/(Loss)	285,031	316,062	163,354	561,154	
Total Equity	2,148,374	2,464,436	2,311,729	2,709,528	
Total Liabilities & Equity	2,772,500	2,597,098	2,696,344	2,875,556	

Available Line of Credit					
Days Cash on Hand	96	109	115	82	> 45 days is good
Cash Reserve %	26%	30%	31%	22%	





BERT CORONA CHARTER SCHOOL

Financial Analysis

April 2016

Net Income

BERT CORONA CHARTER SCHOOL is projected to achieve a net income of \$561K in FY15-16 compared to \$181K in the board approved budget. Reasons for this positive \$380K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of April 30, 2016, the school's cash balance was \$2,041K. By June 30, 2016, the school's cash balance is projected to be \$1,454K, which represents a 22.4% reserve.

As of December 31, 2015, the Accounts Receivable balance was zero. All of FY14-15 earned revenue has been received.

As of April 30, 2016, the Accounts Payable balance, including payroll liabilities, totaled \$296K, compared to \$45K in the prior month.

As of April 30, 2016, BCCS had a zero debt balance.

Income Statement

Revenue

Total revenue for FY15-16 is projected to be \$7,227K, which is \$560K or 8% over budgeted revenue of \$6,667K.

Object Code 8297 – Other Federal Revenue is above budget by \$233K due to additional expenses for GEAR UP and School Climate Grants of \$233K.

Object Code 8591 – SB 740 Revenue is above budget by \$183K due to under accrual for FY14-15.

Object Code 8599 – Other State Revenue is above budget by \$27K due to receipt of Educator Effectiveness grant.

Object Code 8690 – Other Local Revenue is above budget by \$37K due to receipt of Microsoft Vouchers and STEP grants from Option 3.

Expenses

Total expenses for FY15-16 are projected to be \$6,666K, which is \$180K or 3% over budgeted expenditures of \$6,486K.

Object Code 1110 and 2100 – Teacher salaries are lower than budgeted by \$147K while Instructional Aid salaries are higher than budget by \$38K due to reclassification of non-

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



certificated teachers to Object code 2100. Lower teacher salaries are offset by the higher cost for substitute services (Object 5851 - \$25K over budget)

Object Code 4390 and 5850 – Based on the actual expenses for the GEAR UP grant, \$100K was moved from Object 5850 to Object 4390 and additional \$200K of expenses have been added to object 5850.

ADA

Budgeted average ADA for FY15-16 is 357.05 based on an enrollment of 370 and a 96.5% attendance rate.

The forecast assumes an ADA of 362.54 based on an enrollment of 371 and a 97.3% attendance rate.

In Month 9, ADA was 359.20 with 371 students enrolled at the end of the month and a 97% ADA rate.

Average ADA for the year (through Month 9) is 362.12 (a 97.3% ADA rate for the year to date).

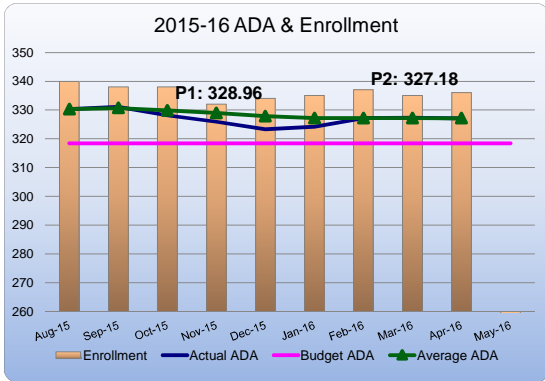
This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year End Cash ●

KEY POINTS

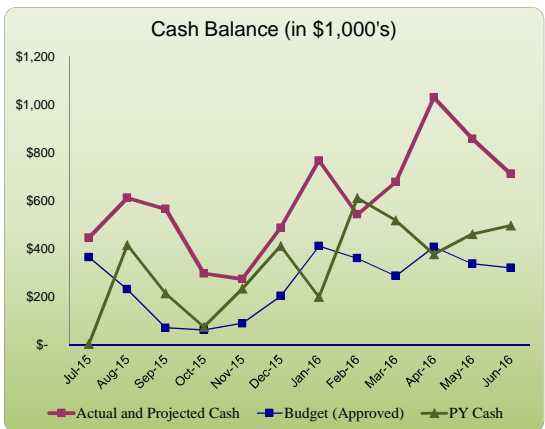
- Average ADA through Month 9 is 327.16 with enrollment ending at 336.
- Revenue is projected to be above budget by \$94K.
- Expenses are projected to be below budget by \$117K.
- Overall, net income is projected to be \$3331K which is \$211K higher than budget.
- Cash on hand and projected year-end cash are strong.



ADA Analysis					
Category	Actual through Month 9	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	336	335	330	5	312
ADA %	97.4%	97.4%	96.5%	0.9%	97.2%
Average ADA	327.16	327.18	318.45	8.73	301.68

Revenue & Expenses per ADA		
Category	Budget	Forecast
Revenue	12,132	11,083
Revenue w/o Fundraising	12,085	12,065
Expense	11,755	11,083

INCOME STATEMENT	FY 15-16 YTD			FY 15-16 Forecast					FY 14-15 Actual		FY 13-14 Actual	
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	14-15	% of Total	13-14	% of Total
LCFF	2,132,508	2,110,838	21,669	2,845,071	72%	2,780,990	72%	64,081	2,273,172	66%	1,089,581	75%
Federal Revenue	357,732	280,231	77,500	503,645	13%	484,633	13%	19,012	482,999	14%	201,627	14%
State Revenue	474,137	489,893	(15,756)	575,419	15%	568,196	15%	7,223	592,525	17%	131,167	9%
Other Local Revenue	13,252	12,406	846	23,337	1%	14,500	0%	8,837	90,409	3%	3,983	0%
Grants/Fundraising	9,585	12,500	(2,915)	9,585	0%	15,000	0%	(5,415)	14,500	0%	30,000	2%
TOTAL REVENUE	2,987,213	2,905,868	81,345	3,957,056		3,863,319		93,738	3,453,605		1,456,359	
Certificated Salaries	759,769	832,144	72,375	946,835	26%	1,019,627	27%	72,792	942,337	29%	505,794	36%
Classified Salaries	443,371	445,877	2,506	542,621	15%	545,127	15%	2,506	404,835	13%	167,841	12%
Benefits	363,253	363,646	394	443,904	12%	435,327	12%	(8,577)	374,857	12%	130,128	9%
Student Supplies	261,892	412,662	150,770	463,836	13%	478,772	13%	14,936	423,163	13%	121,249	9%
Operating Expenses	553,453	671,150	117,698	764,079	21%	794,497	21%	30,418	697,806	22%	390,588	27%
Other	368,986	389,563	20,577	464,683	13%	469,933	13%	5,251	367,960	11%	108,334	8%
TOTAL EXPENSES	2,750,724	3,115,043	364,319	3,625,958		3,743,283		117,325	3,210,957		1,423,935	
INCOME / (LOSS)	236,489	(209,175)	445,664	331,098		120,035		211,063	242,648		32,424	



Balance Sheet	6/30/2015	3/31/2016	4/30/2016	6/30/2016 Forecast	Notes
Assets					
Cash	495,616	676,703	1,028,849	711,172	
Accounts Receivable	385,392	62,959	62,959	436,832	
Due From Others	51,333	1,134	727	0	
Other Assets	28,503	1,315	1,315	1,315	
Net Fixed Assets	1,460,177	1,474,770	1,472,946	1,469,415	
Total Assets	2,421,021	2,216,881	2,566,796	2,618,734	
Liabilities					
A/P & Payroll	103,826	16,032	16,260	76,259	
Due to Others	112,991	104,619	102,586	0	
Deferred Revenue	54,444	61,617	61,617	61,617	
Total Debt	704,139	704,139	704,139	704,139	
Total Liabilities	975,400	886,408	884,603	842,016	
Equity					
Beginning Fund Bal.	1,202,972	1,445,620	1,445,620	1,445,620	
Net Income/(Loss)	242,648	(115,147)	236,574	331,098	
Total Equity	1,445,620	1,330,473	1,682,193	1,776,718	
Total Liabilities & Equity	2,421,020	2,216,881	2,566,796	2,618,734	

Y/E Cash Balance		
Projected	Budget	Variance
711,172	319,293	391,879

Available Line of Credit				
Days Cash on Hand	57	68	104	72 > 45 days is good
Cash Reserve %	16%	19%	29%	20%





MONSEÑOR OSCAR ROMERO CHARTER SCHOOL

Financial Analysis

April 2016

Net Income

MONSEÑOR OSCAR ROMERO CHARTER SCHOOL is projected to achieve a net income of \$331K in FY15-16 compared to \$120K in the board approved budget. Reasons for this positive \$211K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of April 30, 2016, the school's cash balance was \$1,029K. By June 30, 2016, the school's cash balance is projected to be \$711K, which represents a 19.7% reserve.

As of April 30, 2016, the Accounts Receivable balance was \$63K, no changes from the prior month.

As of April 30, 2016, the Accounts Payable balance, including payroll liabilities, totaled \$16K, compared to \$16K in the prior month.

As of April 30, 2016, MORCS had a debt balance of \$704K. The total amount of debt represents a portion of Prop 1D that will need to be repaid starting one year after the project is complete.

Income Statement

Revenue

Total revenue for FY15-16 is projected to be \$3,957K, which is \$94K or 2% over budgeted revenue of \$3,863K.

Object Code 8599 – Other State Revenue is \$8K below budget due to reduction of ASES grant by \$30K which is offset by Education Effectiveness grant in the amount of \$24K.

Expenses

Total expenses for FY15-16 are projected to be \$3,626K, which is \$117K or 3% under budgeted expenditures of \$3,743K.

Object Code 5851 – Instructional Consultants cost is \$30K below budget due to reduction of ASES grant.

ADA

Budgeted average ADA for FY15-16 is 318.45 based on an enrollment of 330 and a 96.5% attendance rate.

The forecast assumes an ADA of 327.18 based on an enrollment of 335 and a 97.4% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$12,000 and 10%.



In Month 9, ADA was 327.00 with 336 students enrolled at the end of the month and a 97% ADA rate.

Average ADA for the year (through Month 9) is 327.16 (a 97.4% ADA rate for the year to date).

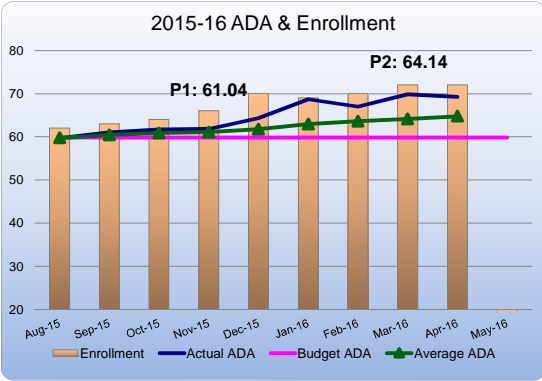
This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$12,000 and 10%.

Key Performance Indicators

ADA vs. Budget Cash on Hand
 Net Income / (Loss) Year End Cash

KEY POINTS

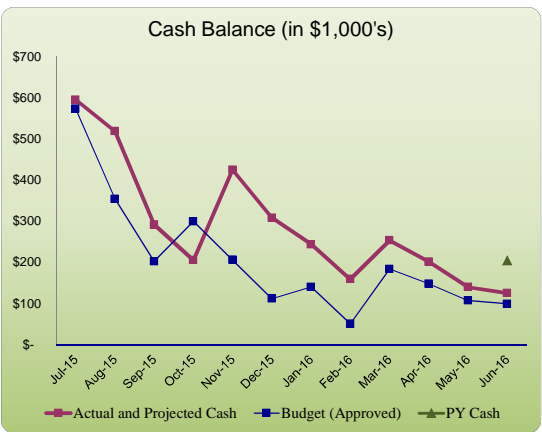
- Average ADA as of Month 9 is 64.77 with enrollment ending at 72.
- Revenue is projected to be lower than budget by \$8K.
- Expenses are projected to be under budget by \$29K.
- Overall, net income is projected to be \$161K which is \$21K better than budget.
- Cash on hand and projected year-end cash are strong. Next year cash flow will require borrowing from Bert Corona during the first half of the year.



ADA Analysis					
Category	Actual through Month 9	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	72	72	63	9	N/A
ADA %	96.5%	96.6%	95.0%	1.6%	N/A
Average ADA	64.77	64.14	59.85	4.29	N/A

Revenue & Expenses per ADA		
Category	Budget	Forecast
Revenue	24,787	20,486
Revenue w/o Fundraising	20,610	19,094
Expense	22,441	20,486

INCOME STATEMENT	FY 15-16 YTD			FY 15-16 Forecast				FY 14-15 Actual		
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	14-15	% of Total
LCFF	481,758	479,223	2,535	672,183	46%	627,224	42%	44,959	0	0%
Federal Revenue	361,566	404,740	(43,174)	495,082	34%	553,371	37%	(58,289)	51,622	100%
State Revenue	29,135	31,029	(1,894)	51,672	4%	48,385	3%	3,287	0	0%
Other Local Revenue	5,061	3,545	1,516	5,695	0%	4,536	0%	1,159	0	0%
Grants/Fundraising	250,634	250,000	634	250,634	17%	250,000	17%	634	0	0%
TOTAL REVENUE	1,128,155	1,168,538	(40,383)	1,475,267		1,483,517		(8,249)	51,622	
Certificated Salaries	291,346	358,409	67,063	350,583	27%	435,868	32%	85,285	31,453	49%
Classified Salaries	148,910	110,064	(38,846)	186,491	14%	134,282	10%	(52,209)	14,383	22%
Benefits	113,428	129,110	15,683	139,525	11%	156,175	12%	16,649	5,784	9%
Student Supplies	254,500	257,188	2,688	306,968	23%	276,787	21%	(30,181)	4,784	7%
Operating Expenses	169,110	198,333	29,223	232,742	18%	235,988	18%	3,247	8,357	13%
Other	77,687	86,089	8,402	97,576	7%	103,986	8%	6,410	22	0%
TOTAL EXPENSES	1,054,980	1,139,193	84,213	1,313,885		1,343,086		29,201	64,783	
INCOME / (LOSS)	73,175	29,345	43,830	161,382		140,431		20,951	(13,162)	



Y/E Cash Balance		
Projected	Budget	Variance
124,640	98,818	25,822

Balance Sheet	6/30/2015	3/31/2016	4/30/2016	6/30/2016 Forecast	Notes
Assets					
Cash	204,311	252,824	201,372	124,640	
Accounts Receivable	0	0	0	225,667	
Due From Others	(56)	(3,830)	(311)	(311)	
Other Assets	0	0	0	0	
Net Fixed Assets	1,301	67,042	65,175	62,629	
Total Assets	205,557	316,036	266,236	412,626	
Liabilities					
A/P & Payroll	17,215	5,634	5,587	64,404	
Due to Others	0	0	0	0	
Deferred Revenue	201,503	0	0	0	
Total Debt	0	216,668	200,002	200,002	
Total Liabilities	218,718	222,302	205,589	264,406	
Equity					
Beginning Fund Bal.	0	(13,162)	(13,162)	(13,162)	
Net Income/(Loss)	(13,162)	106,896	73,809	161,382	
Total Equity	(13,162)	93,734	60,648	148,221	
Total Liabilities & Equity	205,557	316,036	266,236	412,626	

Available Line of Credit					
Days Cash on Hand	1,152	71	57	35	> 45 days is good
Cash Reserve %	315%	19%	15%	10%	





YPI Valley Public Charter School Financial Analysis April 2016

Net Income

YPI Valley Public Charter School is projected to achieve a net income of \$161K in FY15-16 compared to \$140K in the board approved budget. Reasons for this positive \$21K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of April 30, 2016, the school's cash balance was \$201K. By June 30, 2016, the school's cash balance is projected to be \$125K, which represents a 9.6% reserve.

As of April 30, 2016, the Accounts Receivable balance was zero.

As of April 30, 2016, the Accounts Payable balance, including payroll liabilities, totaled \$6K, compared to \$6K in the prior month.

As of April 30, 2016, YPI VPCS had a debt balance of \$200K compared to \$217K in the prior month.

Income Statement

Revenue

Total revenue for FY15-16 is projected to be \$1,475K, which is \$8K or 1% under budgeted revenue of \$1,484K.

Expenses

Total expenses for FY15-16 are projected to be \$1,314K, which is \$29K or 2% under budgeted expenditures of \$1,343K.

Object Code 1110 and 2100 – Teacher salaries are lower than budgeted by \$106K while Instructional Aid salaries are higher than budget by \$58K due to reclassification of non-certificated teachers to Object code 2100

Object Code 5851 – Instructional Consultants costs are higher than budgeted by \$14K

ADA

Budgeted average ADA for FY15-16 is 59.85 based on an enrollment of 63 and a 95.0% attendance rate.

The forecast assumes an ADA of 64.14 based on an enrollment of 72 and a 96.6% attendance rate.

In Month 9, ADA was 69.20 with 72 students enrolled at the end of the month and a 96% ADA rate.

Average ADA for the year (through Month 9) is 64.77 (a 96.5% ADA rate for the year to date).

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$8,000 and 10%.

**YPI Charter Schools
Check Register
From 4/1/2016 to 4/30/2016**

Vendor Name	Check Number	Effective Date	Transaction Description	Check Amount	MGT Code
RIDERS EXPRESS T&C	301964	4/21/2016	09/25/15 - FIELD TRIP - ORCHARD ACADEMY	(350.00)	OR
BROOKS TRANSPORTATION INC	302590	4/1/2016	02/10/16 - FIELD TRIP - UC IRVINE	920.00	BC
BROOKS TRANSPORTATION INC	302591	4/1/2016	04/01/16 - FIELD TRIP - CAL STATE CHANNEL ISLAND	1,350.00	BC
BROOKS TRANSPORTATION INC	302592	4/1/2016	03/12/16 - FIELD TRIP - CSUN	700.00	BC
BROOKS TRANSPORTATION INC	302593	4/1/2016	05/04/16 - FIELD TRIP - PASADENA CITY COLLEGE	350.00	BC
BROOKS TRANSPORTATION INC	302594	4/1/2016	04/16/16 - FIELD TRIP - CSUN	415.00	BC
CASENEX, LLC	302595	4/1/2016	ONLINE PROGRESS MONITORING TECH SET - FORM B	387.50	OR
EXED	302596	4/1/2016	03/16 - MANAGEMENT CONTRACT FEE	17,467.66	CA
GREEN WORKS DEVELOPMENT	302597	4/1/2016	FIELD MAINTENANCE & SUPPLIES, BATHROOM REPAIR	2,398.29	BC
GREEN WORKS DEVELOPMENT	302597	4/1/2016	RAMPS MAINTENANCE, HVAC REPAIR	1,649.26	BC
GREEN WORKS DEVELOPMENT	302597	4/1/2016	WATER REGULATOR & HAVC REPAIR	1,345.08	BC
ING	302598	4/1/2016	03/31/16 - 403B PAYMENT	412.00	BC
ING	302598	4/1/2016	03/31/16 - 403B PAYMENT	150.00	OR
OPPENHEIMERFUNDS SERVICES	302599	4/1/2016	03/31/16 - 403B PAYMENT	50.00	BC
OPPENHEIMERFUNDS SERVICES	302599	4/1/2016	03/31/16 - 403B PAYMENT	125.00	CA
OPPENHEIMERFUNDS SERVICES	302599	4/1/2016	03/31/16 - 403B PAYMENT	50.00	OR
RELIASTAR LIFE INSURANCE COMPANY	302600	4/1/2016	03/31/16 - 403B PAYMENT	125.00	CA
C/O LSQ FUNDING GROUP, LLC	302601	4/1/2016	10/15 - STUDENT BREAKFASTS & SNACKS	15,968.15	BC
BESTWAY SANDWICHES INC	302602	4/1/2016	01/16 - STUDENT BREAKFASTS & SNACKS	12,589.60	BC
BESTWAY SANDWICHES INC	302602	4/1/2016	02/16 - STUDENT BREAKFASTS & SNACKS	16,484.00	BC
BESTWAY SANDWICHES INC	302602	4/1/2016	11/15 - STUDENT BREAKFASTS & SNACKS	14,358.45	BC
4PCTECS, INC	302603	4/7/2016	MACBOOK PRO - SCREEN GLASS REPLACEMENT	372.50	HS
7 LAYER IT SOLUTIONS, INC.	302604	4/7/2016	04/16 - LINUX SERVER GOLD PACKAGE	548.80	BC
7 LAYER IT SOLUTIONS, INC.	302604	4/7/2016	04/16 - LINUX SERVER GOLD PACKAGE	89.60	HS
7 LAYER IT SOLUTIONS, INC.	302604	4/7/2016	04/16 - LINUX SERVER GOLD PACKAGE	481.60	OR
JESUS ACOSTA	302605	4/7/2016	03/16 - LANDSCAPING MAINTENANCE	600.00	BC
AFLAC WORLDWIDE HEAD QUARTERS	302606	4/7/2016	03/16 - HEALTH PREMIUM - ACCT#JBP28	194.70	BC
AFLAC WORLDWIDE HEAD QUARTERS	302606	4/7/2016	03/16 - HEALTH PREMIUM - ACCT#JBP37	551.86	BC
AFLAC WORLDWIDE HEAD QUARTERS	302606	4/7/2016	03/16 - HEALTH PREMIUM - ACCT#JBP28	579.14	CA
AFLAC WORLDWIDE HEAD QUARTERS	302606	4/7/2016	03/16 - HEALTH PREMIUM - ACCT#JBP42	144.98	OR
AFLAC WORLDWIDE HEAD QUARTERS	302606	4/7/2016	03/16 - HEALTH PREMIUM - ACCT#JBP46	800.28	OR
REPUBLIC SERVICES #902	302607	4/7/2016	03/16 - WASTE DISPOSAL	998.98	BC
A-TECH SYSTEMS	302608	4/7/2016	REGULATION FOUR FIRE ALARM FEES	960.00	BC
ATKINSON, ANDELSON, LOYA, RUUD & ROMO	302609	4/7/2016	12/15 - LEGAL SERVICES	1,413.56	OR
ATLANTIC INFORMATION SERVICES, INC.	302610	4/7/2016	REGISTRATION - GEAR UP WEBINAR - FEDERAL GRANTS	324.00	BC
AT&T	302611	4/7/2016	02/22 - 03/21/16 - FAX SERVICE# 21342729500679	160.93	OR
AT&T MOBILITY	302612	4/7/2016	02/20 - 03/19/16 - CELL PHONE SERVICES	453.67	BC
AT&T MOBILITY	302612	4/7/2016	02/20 - 03/19/16 - CELL PHONE SERVICES	535.59	CA
AT&T MOBILITY	302612	4/7/2016	02/20 - 03/19/16 - CELL PHONE SERVICES	185.28	HS
AT&T MOBILITY	302612	4/7/2016	02/20 - 03/19/16 - CELL PHONE SERVICES	360.51	OR
MASERGY CLOUD COMMUNICATIONS, INC	302613	4/7/2016	03/16 - TELECOMMUNICATION SERVICE - NON E-RATE	5.86	BC
MASERGY CLOUD COMMUNICATIONS, INC	302613	4/7/2016	03/16 - TELECOMMUNICATIONS SERVICE	928.12	BC
MASERGY CLOUD COMMUNICATIONS, INC	302613	4/7/2016	03/16 - TELECOMMUNICATIONS SERVICE	94.29	HS
MASERGY CLOUD COMMUNICATIONS, INC	302613	4/7/2016	03/16 - TELECOMMUNICATIONS SERVICE	554.96	OR
BUGS A TO Z PEST SERVICES INC	302614	4/7/2016	03/16 - PEST CONTROL	135.00	BC
BUGS A TO Z PEST SERVICES INC	302614	4/7/2016	03/16 - PEST CONTROL - INTERIOR SPRAY	135.00	BC
CALIFORNIA CHARTER SCHOOLS CONFERENCE RE	302615	4/7/2016	2016 - CCSA CONF. REGISTRATION - GARCIA, MCCALL, SIMO	1,000.00	BC
CALIFORNIA CHARTER SCHOOLS CONFERENCE RE	302615	4/7/2016	2016 - CCSA CONF. REGISTRATION - GARCIA, MCCALL, SIMO	3,500.00	HS
CALIFORNIA CHARTER SCHOOLS CONFERENCE RE	302615	4/7/2016	2016 - CCSA CONF. REGISTRATION - GARCIA, MCCALL, SIMO	1,000.00	OR
CA ASSOCIATION OF DIRECTORS OF ACTIVITIES	302616	4/7/2016	MIDDLE SCHOOL - SINGLE OCCUPANCY HOUSING	0.00	BC
CHARTER LIFE	302617	4/7/2016	04/16 - HEALTH PREMIUM	26,870.99	BC
CHARTER LIFE	302617	4/7/2016	04/16 - HEALTH PREMIUM	8,470.16	CA
CHARTER LIFE	302617	4/7/2016	04/16 - HEALTH PREMIUM	2,441.60	OR
CHARTERSAFE	302618	4/7/2016	04/16 - INSURANCE PREMIUM	3,284.09	BC
CHARTERSAFE	302618	4/7/2016	04/16 - INSURANCE PREMIUM	536.17	HS
CHARTERSAFE	302618	4/7/2016	04/16 - INSURANCE PREMIUM	2,881.95	OR
DEPARTMENT OF TOXIC SUBSTANCES CONTROL	302619	4/7/2016	07/15 - 12/15 - INDIRECT LABOR REIMBURSEMENT	404.25	OR
DIRECTED	302620	4/7/2016	02/29 - 03/04/16 - SUBSTITUTE SERVICES	3,801.00	BC
DIRECTED	302620	4/7/2016	03/07 - 03/11/16 - SUBSTITUTE SERVICES	4,057.00	BC
DIRECTED	302620	4/7/2016	03/09/16 - SUBSTITUTE SERVICES	205.00	HS
EDUCATIONAL DATA SYSTEMS, INC	302621	4/7/2016	FY14/15 - EXCESSIVE MATERIALS - CELDT	8.56	BC
FIRST STUDENT, INC.	302622	4/7/2016	02/16 - TRANSPORTATION	15,302.63	OR
RITA FUNK	302623	4/7/2016	AMAZON - INTERN TRAINING BOOKS	43.76	BC
RITA FUNK	302623	4/7/2016	AMAZON - WHITE NOISE FAN	57.15	BC
RITA FUNK	302623	4/7/2016	AMAZON - INTERN TRAINING BOOKS	43.76	OR
HD SUPPLY FACILITIES MAINTENANCE, LTD.	302624	4/7/2016	FABULOSO CONCENTRATE	90.23	OR
HOME DEPOT CREDIT SERVICES	302625	4/7/2016	01/8/16 - PLIERS, OIL LAWN MOWER, GASOLINE	106.31	BC
HOME DEPOT CREDIT SERVICES	302625	4/7/2016	03/02/16 - (10) NS ADNUG BAGGED MULCH	286.84	BC
HOME DEPOT CREDIT SERVICES	302625	4/7/2016	03/02/16 - (10) NS ADNUG BAGGED MULCH	313.53	HS
HOME DEPOT CREDIT SERVICES	302625	4/7/2016	03/02/16 - (10) NS ADNUG BAGGED MULCH	50.01	OR
HOME DEPOT CREDIT SERVICES	302625	4/7/2016	01/8/16 - PLIERS, OIL LAWN MOWER, GASOLINE	40.29	OR
HOUGHTON MIFFLIN HARCOURT PUBLISHING CO	302626	4/7/2016	SMI COLLEGE & CAREER ONE-YEAR STUDENT SUBSCRIPTION	1,787.50	BC
HOUGHTON MIFFLIN HARCOURT PUBLISHING CO	302626	4/7/2016	SMI COLLEGE & CAREER ONE-YEAR STUDENT SUBSCRIPTION	1,787.50	CA
ITSVAVY LLC	302627	4/7/2016	(10) ACER CHROMEBOOK - EXTENDED WARRANTY SVC AGRE	428.30	BC
ITSVAVY LLC	302627	4/7/2016	(10) ACER CHROMEBOOKS W/WHITE GLOVE SERVICE	3,061.51	BC
MATADOR BOOKSTORE	302628	4/7/2016	SPIRIT PRODUCTS - LANYARDS	1,490.00	BC
MULTI BUSINESS SYSTEMS	302629	4/7/2016	ROUND STAMP - BLUE INK	236.31	BC

**YPI Charter Schools
Check Register
From 4/1/2016 to 4/30/2016**

Vendor Name	Check Number	Effective Date	Transaction Description	Check Amount	MGT Code
MULTI BUSINESS SYSTEMS	302629	4/7/2016	T SHIRTS - ADULT RING SPUN	3,653.32	BC
NEOFUNDS BY NEOPOST	302630	4/7/2016	POSTAGE	300.00	BC
VASHON NUTT	302631	4/7/2016	UBER - TRANSPORTATION FROM VAN RENTAL	223.55	BC
JENNIFER I. OBANDO-SALGUERO	302632	4/7/2016	02/16 - PSYCHOLOGICAL EVALUATIONS	800.00	BC
OFFICE 360	302633	4/7/2016	ECONOMY D-RING VIEW BINDER	931.49	OR
OFFICE 360	302633	4/7/2016	EXTREME COLOR MARKER	4.35	OR
PACIFIC CHARTER SCHOOL DEVELOPMENT, INC	302634	4/7/2016	EXPENSE REIMBURSEMENT - COPIES OF LADWP PLAN	7.14	OR
PARADISE SPRINGS AT BIG ROCK CREEK	302635	4/7/2016	05/23/16 - FIELD TRIP - ZIP LINE	898.00	BC
PRN NURSING CONSULTANTS	302636	4/7/2016	03/16/16 - NURSING CONSULTANT	610.74	HS
RIDERS EXPRESS T&C	302637	4/7/2016	04/15/16 - TRANSPORTATION - SIX FLAGS PHYSICS DAY	1,000.00	BC
DAVID J. SABEDRA	302638	4/7/2016	LOCK SMITH - KEY COPIES	8.18	BC
SIX FLAGS MAGIC MOUNTAIN	302639	4/7/2016	04/15/16 - FIELD TRIP - SIX FLAGS PHYSICS DAY	4,155.77	BC
SOCAL OFFICE TECHNOLOGIES, INC	302640	4/7/2016	02/28 - 03/27/16 - COPIER MAINTENANCE - HS	92.66	HS
SOCAL OFFICE TECHNOLOGIES, INC	302640	4/7/2016	03/28 - 04/27/16 - COPIER MAINTENANCE - HS	92.66	HS
Sparkletts	302641	4/7/2016	02/18 - 03/03/16 - WATER COOLER SERVICE #9319	148.13	OR
STATE STREET PRODUCTS, LLC	302642	4/7/2016	STANFORD CARDINAL FOOTBALL HELMET FLAG	1,936.40	BC
TEACHERS ON RESERVE	302643	4/7/2016	01/22/16 - SUBSTITUTE SERVICES	130.40	OR
TEACHERS ON RESERVE	302643	4/7/2016	02/26/16 - SUBSTITUTE SERVICES	1,353.55	OR
TEACHERS ON RESERVE	302643	4/7/2016	03/04/16 - SUBSTITUTE SERVICES	904.33	OR
TIME WARNER CABLE	302644	4/7/2016	03/16 - 04/15/16 - INTERNET SERVICES #9720	942.81	CA
TIME WARNER CABLE	302644	4/7/2016	03/14 - 04/13/16 - INTERNET SERVICES #0984	2,932.14	OR
FRANCISCO TOPETE	302645	4/7/2016	SHAMPOOING CARPET (CLASSROOMS & MAIN OFFICE)	1,392.00	BC
TOTAL EDUCATION SOLUTIONS	302646	4/7/2016	02/16 - SPECIAL ED SERVICES	1,447.50	BC
TOTAL EDUCATION SOLUTIONS	302646	4/7/2016	02/16 - SPECIAL ED SERVICES	170.00	HS
UCLA COMMUNITY BASED LEARNING PROGRAM	302647	4/7/2016	04/15 - 06/15 - UCLA TUTORING SERVICES	25,812.00	BC
UNIVERSITY OF OREGON	302648	4/7/2016	04/01 - 08/31/16 - SWIS ANNUAL LICENSE - BC & MORCS	250.00	BC
VICENTI LLOYD STUTZMAN LLP	302649	4/7/2016	FY14/15 - FEDERAL & STATE INFORMATIONAL TAX RETURNS	1,100.00	CA
WAXIE SANITARY SUPPLY	302650	4/7/2016	CARPET SHAMPOO	298.81	BC
XEROX FINANCIAL SERVICES	302651	4/7/2016	03/12 - 04/11/16 - COPIER LEASE #010-0042733-001	1,449.63	BC
XEROX FINANCIAL SERVICES	302651	4/7/2016	03/07 - 04/06/16 - COPIER LEASE #010-002736-001 - HS	624.86	HS
YPI	302652	4/7/2016	01/16 - GEAR UP CONTRACT SERVICES	128,624.40	BC
YPI	302652	4/7/2016	02/15 - 03/15/16 - SES TUTORING - DEPOSIT	12,841.50	BC
YPI	302652	4/7/2016	02/15 - 03/15/16 - SES TUTORING - DEPOSIT	14,436.50	OR
BETTER 4 YOU MEALS, INC.	302653	4/11/2016	03/16 - STUDENT LUNCHESES	17,982.90	BC
DIRECTED	302654	4/11/2016	03/14 - 03/18/16 - SUBSTITUTE SERVICES	4,462.67	BC
DIRECTED	302654	4/11/2016	03/15 - 03/16/16 - SUBSTITUTE SERVICES	615.00	HS
DIRECTED	302654	4/11/2016	03/16 - 03/18/16 - SUBSTITUTE SERVICES	390.00	OR
FIRST STUDENT, INC.	302655	4/11/2016	03/16 - TRANSPORTATION SERVICES	13,009.56	OR
FIYA	302656	4/11/2016	2016 SOCCER LEAGUE FEES - 1 BOYS & 1 GIRLS TEAM	990.00	OR
IMPACT CANINE SOLUTIONS	302657	4/11/2016	03/03/16 - CANINE SERVICE	180.00	BC
KELLY PAPER	302658	4/11/2016	COPY PAPER	396.31	BC
THE MILLER INSTITUTE FOR LEARNING WITH TE	302659	4/11/2016	FY15/16 - ERATE MGMT SERVICES - (4 OF 4)	1,065.75	BC
THE MILLER INSTITUTE FOR LEARNING WITH TE	302659	4/11/2016	FY15/16 - ERATE MGMT SERVICES - (4 OF 4)	174.00	HS
THE MILLER INSTITUTE FOR LEARNING WITH TE	302659	4/11/2016	FY15/16 - ERATE MGMT SERVICES - (4 OF 4)	935.25	OR
MULTI BUSINESS SYSTEMS	302660	4/11/2016	(1900) TIME-MASTER LEATHERETTE PLANNERS	13,720.59	BC
OFFICE 360	302661	4/11/2016	TWISTED TWIN POCKET FOLDER	730.81	BC
PURCHASE POWER	302662	4/11/2016	11/22/15 - 01/21/16 - POSTAGE	305.29	OR
RIDERS EXPRESS T&C	302663	4/11/2016	04/12 - 05/12/16 - TRANSPORTATION - BOYS & GIRLS SOCCE	2,835.00	OR
TEACHERS ON RESERVE	302664	4/11/2016	03/11/16 - SUBSTITUTE SERVICES	255.26	OR
TEACHERS ON RESERVE	302664	4/11/2016	03/18/16 - SUBSTITUTE SERVICES	1,743.44	OR
UNLV BOARD OF REGENTS - COLLEGE OF ENGINE	302665	4/11/2016	07/27 - 07/31/15 - REGISTRATION - PTLW CONFERENCE - A.J	1,550.00	BC
UNLV BOARD OF REGENTS - COLLEGE OF ENGINE	302665	4/11/2016	07/27 - 07/31/15 - REGISTRATION - PTLW CONFERENCE - R.I	1,550.00	BC
ADAPTIVE CURRICULUM	302666	4/20/2016	FY15/16 - (765) MATH & SCIENCE CURRICULUM LICENSE REP	2,549.36	BC
ADAPTIVE CURRICULUM	302666	4/20/2016	FY15/16 - (765) MATH & SCIENCE CURRICULUM LICENSE REP	2,549.37	OR
ACHIEVE 3000, INC	302667	4/21/2016	FY15/16 - ACHIEVE 3000 LIT PRGM (250) LICENSES	9,701.00	BC
BETTER 4 YOU MEALS, INC.	302668	4/21/2016	03/16 - STUDENT LUNCHESES	3,137.00	HS
BIO CORPORATION	302669	4/21/2016	FETAL PIGS - DISSECTION - SCIENCE LAB	523.04	HS
DIRECTED	302670	4/21/2016	03/29 - 04/01/16 - SUBSTITUTE SERVICES	2,527.00	BC
DIRECTED	302670	4/21/2016	03/31/16 - SUBSTITUTE SERVICES	185.00	HS
DOWNTOWN MINI WAREHOUSE, LLP	302671	4/21/2016	05/16 - STORAGE RENT	350.00	OR
GREEN WORKS DEVELOPMENT	302672	4/21/2016	FACILITY REPAIR & HVAC MAINTENANCE	4,394.65	BC
ING	302673	4/21/2016	04/15/16 - 403B PAYMENT	412.00	BC
ING	302673	4/21/2016	04/15/16 - 403B PAYMENT	150.00	OR
J.A.C.C	302674	4/21/2016	05/16 - RENT	8,500.00	BC
LOS ANGELES UNIFIED SCHOOL DISTRICT	302675	4/21/2016	05/16 - RENT	4,157.67	HS
OPPENHEIMERFUNDS SERVICES	302676	4/21/2016	04/15/16 - 403B PAYMENT	50.00	BC
OPPENHEIMERFUNDS SERVICES	302676	4/21/2016	04/15/16 - 403B PAYMENT	125.00	CA
OPPENHEIMERFUNDS SERVICES	302676	4/21/2016	04/15/16 - 403B PAYMENT	50.00	OR
POWERSCHOOL GROUP LLC	302677	4/21/2016	09/03/15 - 06/30/16 - POWERSCHOOL RENEWAL, (360) LICEN	4,072.00	BC
PRN NURSING CONSULTANTS	302678	4/21/2016	03/10/16 - NURSING CONSULTANT	220.00	BC
PRN NURSING CONSULTANTS	302678	4/21/2016	03/16/16 - NURSING CONSULTANT	220.00	BC
PRN NURSING CONSULTANTS	302678	4/21/2016	03/16/16 - NURSING CONSULTANT	120.00	HS
PURE WATER OF LA	302679	4/21/2016	04/16 - WATER COOLER SERVICE	76.30	BC
RELIASTAR LIFE INSURANCE COMPANY	302680	4/21/2016	04/15/16 - 403B PAYMENT	125.00	CA
BESTWAY SANDWICHES INC	302681	4/21/2016	03/16 - STUDENT BREAKFASTS & SNACKS	2,647.75	HS
SOCAL OFFICE TECHNOLOGIES, INC	302682	4/21/2016	03/11 - 04/10/16 - COPIER MAINTENANCE TAXES	32.37	BC
SOCAL OFFICE TECHNOLOGIES, INC	302682	4/21/2016	03/11 - 04/10/16 - COPIER MAINTENANCE TAXES	32.37	OR
SUCCESS FOR ALL FOUNDATION, INC.	302683	4/21/2016	03/04/16 - ONSITE TRAINING - CONTRACT#102008	1,225.00	BC

**YPI Charter Schools
Check Register
From 4/1/2016 to 4/30/2016**

Vendor Name	Check Number	Effective Date	Transaction Description	Check Amount	MGT Code
TIME WARNER CABLE	302684	4/21/2016	04/14 - 05/15/16 - INTERNET SERVICES #9720	942.81	CA
TOTAL EDUCATION SOLUTIONS	302685	4/21/2016	02/16 - SPECIAL ED SERVICES	1,555.00	OR
UNUM	302686	4/21/2016	05/16 - PREMIUM ACCT#0933184-0015	173.14	BC
UNUM	302686	4/21/2016	05/16 - PREMIUM ACCT#0933184-0015	71.79	CA
UNUM	302686	4/21/2016	05/16 - PREMIUM ACCT#0933184-0015	79.01	HS
UNUM	302686	4/21/2016	05/16 - PREMIUM ACCT#0933184-0015	218.42	OR
VICENTI LLOYD STUTZMAN LLP	302687	4/21/2016	FY14/15 - PREPARE & FINALIZE CERTIFICATION FORM SF-SA	350.00	CA
WAXIE SANITARY SUPPLY	302688	4/21/2016	ROLL TOWEL	283.17	BC
NATIONAL COUNCIL OF LA RAZA	302689	4/21/2016	10/01/15 - 09/30/16 - AFFILIATE DUES	686.00	BC
NATIONAL COUNCIL OF LA RAZA	302689	4/21/2016	10/01/15 - 09/30/16 - AFFILIATE DUES	112.00	HS
NATIONAL COUNCIL OF LA RAZA	302689	4/21/2016	10/01/15 - 09/30/16 - AFFILIATE DUES	602.00	OR
WELLS FARGO	04/12/16 - ED	4/12/2016	R. DUENAS AUTOMATIC PAYMENT	5,462.74	BC
WELLS FARGO	04/22/16 - ED	4/22/2016	R. DUENAS AUTOMATIC PAYMENT	5,432.60	BC
EMPLOYMENT DEVELOPMENT DEPARTMENT	04/22/16 - SUI	4/22/2016	Q1 - 2016 - SUI PAYMENT	191.06	BC
EMPLOYMENT DEVELOPMENT DEPARTMENT	04/22/16 - SUI	4/22/2016	Q1 - 2016 - SUI PAYMENT	68.93	CA
EMPLOYMENT DEVELOPMENT DEPARTMENT	04/22/16 - SUI	4/22/2016	Q1 - 2016 - SUI PAYMENT	71.06	HS
EMPLOYMENT DEVELOPMENT DEPARTMENT	04/22/16 - SUI	4/22/2016	Q1 - 2016 - SUI PAYMENT	188.06	OR
WELLS FARGO	04/26/16 - ED	4/26/2016	Y. KING-BERG AUTOMATIC PAYMENT	3,240.76	BC
LOS ANGELES COUNTY OFFICE OF EDUCATION	04/28/16 - STRS	4/28/2016	04/16 - FY15/16 - STRS PAYMENT	17,379.04	BC
LOS ANGELES COUNTY OFFICE OF EDUCATION	04/28/16 - STRS	4/28/2016	04/16 - FY15/16 - STRS PAYMENT	4,938.72	CA
LOS ANGELES COUNTY OFFICE OF EDUCATION	04/28/16 - STRS	4/28/2016	04/16 - FY15/16 - STRS PAYMENT	6,823.80	HS
LOS ANGELES COUNTY OFFICE OF EDUCATION	04/28/16 - STRS	4/28/2016	04/16 - FY15/16 - STRS PAYMENT	17,673.84	OR
Report Total				569,281.08	

YPICS Financial Summary
Gear Up (Year 2)
As of May 18, 2016

	Budget	Actual	Variance
Personnel	55,322	31,469	23,853
Fringe Benefits	16,597	8,704	7,892
Travel	9,246	4,376	4,870
Equipment	-	-	-
Supplies	843,687	158,167	685,520
Consultants	2,471,861	1,350,795	1,121,065
Other Cost	486,500	21,474	465,026
Indirect Cost	-	-	-
Total	3,883,213	1,574,985	2,308,228

Spending Plan:

- Summer Programs for students
- Summer PD for teachers
- Additional YPI staffing at the HS sites

**YPICS Financial Summary
School Climate (YEAR 2)
as of 051816**

	Budget	Actual	Variance
Personnel	81,534	20,612	60,922
Fringe Benefits	10,600	6,183	4,417
Travel	24,025	7,292	16,733
Equipment	-	-	-
Supplies	231,258	1,050	230,208
Consultants	629,924	330,343	299,580
Other Cost	250,940	20,842	230,098
Indirect Cost	-	-	-
Total	1,228,280	386,322	841,958

Spending Plan:

- International Conference of PBS
- SW Expectation Printing/Banners
- Computers for RE
- PBIS PC Institute
- PBIS Swag

**YPICS Financial Summary
PCSGP
as of 05/18/16**

	Planning Year		Implementation Year		Balance
	Budget	Actual	Budget	Actual	
1000-1999 - Certificated Salaries	81,651	66,509	27,772	-	42,914
2000-2999 - Classified Salaries	18,006	17,863	-	-	143
3000-3999 - Employee Benefits	-	-	5,832	-	5,832
4000-4999 - Books and Supplies	205,700	63,629	140,268	204,214	78,125
5000-5999 - Services and Operatir	69,643	15,540	26,128	40,411	39,820
6000-6999 - Capital Outlay					-
Total	375,000	163,541	200,000	244,625	166,834

Coversheet

Preliminary Budget Review

Section: VI. Finance
Item: B. Preliminary Budget Review
Purpose: FYI
Submitted by:
Related Material: FY16-17 Budget YPICS.pptx
16-17 Budget MORCS.pdf
16-17 Budget BCCS.pdf
16-17 Budget HS.pdf
16-17 Budget CA.pdf

FY15-16 additional expenses

- One time funds received in FY15-16
 - BCCS - \$190K
 - MORCS - \$160K
- Proposed expenditure
 - MORCS - \$120K
 - 6th grade science books - \$18K
 - Computers - \$95K
 - Computer carts - \$7K
 - BCCS - \$154K
 - 6th grade science books - \$18K
 - Computers - \$126K
 - Computer carts - \$10K

FY16-17 BUDGET

YPI Charter Schools, Inc

Revenue Assumptions

- FY16-17 one time funding - \$237 per FY15-16 P2 ADA
- Gap Closure based on DOF rates

LCFF DARTBOARD FACTORS					
Factor	2015-16	2016-17	2017-18	2018-19	2019-20
LCFF Planning Factors	SSC Simulator ¹	SSC Simulator ¹	SSC Simulator ²	SSC Simulator ²	SSC Simulator ²
SSC Gap Funding Percentage	52.20%	54.84%	19.30%	34.25%	36.74%
Department of Finance Gap Funding Percentage	52.20%	54.84%	73.96%	41.22%	75.16%
Gap Funding Percentage ³ (May Revise)	53.08%	54.84%	-	-	-

Revenue Assumptions

- Enrollment / ADA
 - BCCS – 370 / 357.05
 - MORCS – 330 / 318.45
 - High School – 160 / 152.80

- Unduplicated Count
 - BCCS – 87.83%
 - MORCS – 97.35%
 - High School – 89.73%
 - LAUSD – 80%

Expense Assumptions

- Salaries
 - 4% teacher salary table increase
 - BCCS
 - Additional SPED teacher
 - MORCS
 - EL Specialist teacher
 - Central Admin
 - Compliance coordinator
 - Data coordinator
 - High School
 - 6 new teachers FY16-17, 2 new teachers FY17-18
- STRS increase from 10.73% to 12.58%
- 403 (b) match for Classified staff
- H&W expense increase by 5% plus new staff
- CTE Grant has not been included in the preliminary budget (expected to generate about \$30K of revenue per campus)

Expense Assumptions

- High School – PCSGP
 - Books and student materials - \$133K
 - Used i-Macs, computer carts and chrome books - \$34K
- Rent
 - BCCS increased by \$6K
 - Prop 39 for MORCS (\$134K)
 - Prop 39 for High School (\$76K)
 - \$40K rent for Central Admin
- Capital Expense
 - BCCS
 - adding one or two bathrooms for staff
 - Finalize main office building construction
- Continuing using 2 buses to bring students to MORCS
- Indirect Cost – allocated based on the number of students.

Expense Assumptions

- ExED contracts:
 - Management and Accounting Services :
 - \$199,700 - 5% increase (3% COLA and 2% enrollment increase)
 - Grant Support
 - \$6,000 for supporting GEAR UP, School Climate and CTE grants
 - CALPADS:
 - \$8,000 per school

Central Admin – Summary Budget

YPI CHARTER SCHOOLS, INC - CENTRAL ADMIN						
Five Year Budget Summary						
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	2015-16	2016-17 Forecast	2017-18	2018-19	2019-20	2020-21
INCOME						
8011-8096 - Local Control Funding Formula Revenue	-	-	-	-	-	-
8100-8299 - Other Federal Income	-	-	-	-	-	-
8300-8599 - Other State Income	-	-	-	-	-	-
8600-8799 - Other Income-Local	-	-	-	-	-	-
Grants/Fundraising	-	-	-	-	-	-
8999 - Prior Year Adjustment	-	-	-	-	-	-
TOTAL INCOME	-	-	-	-	-	-
EXPENSE						
1000 - Certificated Salaries	267,517	178,923	186,080	193,523	201,264	209,314
2000 - Classified Salaries	233,938	360,879	375,315	390,327	405,940	422,178
3000 - Employee Benefits	138,267	166,791	181,458	197,213	214,135	230,466
4000 - Supplies	1,467	-	-	-	-	-
5000 - Operating Services	362,147	369,242	396,300	412,016	428,419	445,541
6000 - Capital Outlay	3,191	3,170	3,170	3,170	3,170	792
7000 - Other Outgo	(1,006,527)	(1,079,005)	(1,142,322)	(1,196,248)	(1,252,928)	(1,308,291)
TOTAL EXPENSE	-	-	-	-	-	-
NET INCOME	-	-	-	-	-	-

BCCS – Summary Budget

BERT CORONA CHARTER SCHOOL

Five Year Budget Summary

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	2015-16	2016-17 Forecast	2017-18	2018-19	2019-20	2020-21
Total Enrollment	370	370	370	370	370	370
ADA	361.31	357.05	357.05	357.05	357.05	357.05
% Free and Reduced	87%	87%	87%	87%	87%	87%
% English Language Learners	21%	21%	21%	21%	21%	21%
% Unduplicated Low Income, EL, Foster Youth	88%	87%	87%	87%	87%	87%
# of Teachers	17	18	18	18	18	18
INCOME						
8011-8096 · Local Control Funding Formula Revenue	3,070,665	3,240,618	3,386,105	3,440,430	3,569,598	3,688,026
8100-8299 · Other Federal Income	2,837,557	3,247,995	3,246,046	3,246,046	3,246,046	3,246,046
8300-8599 · Other State Income	1,035,529	798,246	640,905	644,354	647,907	651,566
8600-8799 · Other Income-Local	33,102	30,000	30,000	30,000	30,000	30,000
Grants/Fundraising	27,348	-	-	-	-	-
8999 · Prior Year Adjustment	14,155	-	-	-	-	-
TOTAL INCOME	7,018,356	7,316,858	7,303,055	7,360,830	7,493,550	7,615,638
EXPENSE						
1000 · Certificated Salaries	1,036,015	1,211,372	1,259,827	1,310,220	1,362,629	1,417,134
2000 · Classified Salaries	591,304	625,244	650,254	676,264	703,315	731,447
3000 · Employee Benefits	496,896	590,793	643,345	699,224	758,617	808,506
4000 · Supplies	785,618	827,357	833,871	840,539	847,365	854,354
5000 · Operating Services	2,861,478	3,257,408	3,273,732	3,290,545	3,307,863	3,325,701
6000 · Capital Outlay	161,350	153,951	146,614	141,831	131,769	110,829
7000 · Other Outgo	529,776	491,293	416,227	406,679	426,567	445,022
TOTAL EXPENSE	6,462,437	7,157,419	7,223,870	7,365,302	7,538,125	7,692,993
NET INCOME	555,918	159,439	79,186	(4,472)	(44,574)	(77,355)
Ending Cash Balance	1,497,692	1,823,724	2,034,869	2,166,525	2,249,766	2,263,329

MORCS – Summary Budget

MONSEÑOR OSCAR ROMERO CHARTER SCHOOL

Five Year Budget Summary

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	2015-16	2016-17 Forecast	2017-18	2018-19	2019-20	2020-21
Total Enrollment	330	330	350	405	405	405
ADA	324.41	318.45	337.75	390.83	390.83	390.83
% Free and Reduced	97%	97%	97%	97%	97%	97%
% English Language Learners	34%	34%	34%	34%	34%	34%
% Unduplicated Low Income, EL, Foster Youth	97%	97%	97%	97%	97%	97%
# of Teachers	12	18	18	20	20	20
# of Non Teacher FTEs		-	-	-	-	-
INCOME						
8011-8096 · Local Control Funding Formula Revenue	2,845,071	2,971,219	3,295,800	3,879,731	4,031,229	4,168,266
8100-8299 · Other Federal Income	502,621	517,253	535,684	604,869	630,756	630,756
8300-8599 · Other State Income	575,172	464,100	403,045	447,083	447,826	447,826
8600-8799 · Other Income-Local	8,624	32,760	33,743	34,755	35,798	36,872
Grants/Fundraising	9,585	-	-	-	-	-
8999 · Prior Year Adjustment	14,578	-	-	-	-	-
TOTAL INCOME	3,955,652	3,985,331	4,268,272	4,966,438	5,145,608	5,283,719
EXPENSE						
1000 · Certificated Salaries	946,368	1,119,314	1,164,086	1,320,650	1,373,476	1,428,415
2000 · Classified Salaries	544,212	499,209	519,177	539,944	561,542	584,004
3000 · Employee Benefits	437,875	504,799	559,423	639,135	705,150	762,993
4000 · Supplies	463,343	490,689	526,178	658,168	622,627	629,746
5000 · Operating Services	783,771	804,484	843,055	1,035,782	977,463	995,415
6000 · Capital Outlay	18,094	15,691	13,657	6,937	208	-
7000 · Other Outgo	467,609	451,392	482,123	471,369	641,456	691,562
TOTAL EXPENSE	3,661,271	3,885,577	4,107,700	4,671,985	4,881,922	5,092,135
NET INCOME	294,381	99,754	160,572	294,452	263,687	191,584
Ending Cash Balance			839,206	1,033,643	1,203,395	1,229,026

HS– Summary Budget

YPI Valley Public Charter School
Five Year Budget Summary
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	2015-16	2016-17 Forecast	2017-18	2018-19	2019-20	2020-21
Total Enrollment	63	160	262	350	400	400
ADA	61.03	152.80	248.90	332.50	380.00	380.00
% Free and Reduced	89%	89%	89%	89%	89%	89%
% English Language Learners	5%	5%	5%	5%	5%	5%
% Unduplicated Low Income, EL, Foster Youth	91%	89%	89%	89%	89%	89%
# of Teachers	3	11	13	20	20	20
# of Non Teacher FTEs		5	7	8	8	8
INCOME						
8011-8096 · Local Control Funding Formula Revenue	639,591	1,687,857	2,851,242	3,866,657	4,580,039	4,630,787
8100-8299 · Other Federal Income	494,836	361,369	318,463	425,428	507,411	528,380
8300-8599 · Other State Income	49,300	141,275	208,893	280,936	323,088	325,083
8600-8799 · Other Income-Local	5,408	-	-	-	-	-
Grants/Fundraising	250,198	-	-	-	-	-
8999 · Prior Year Adjustment	-	-	-	-	-	-
TOTAL INCOME	1,439,332	2,190,501	3,378,599	4,573,021	5,410,538	5,484,250
EXPENSE						
1000 · Certificated Salaries	340,837	727,135	933,088	1,360,212	1,481,088	1,540,331
2000 · Classified Salaries	198,685	171,790	293,752	329,142	342,307	356,000
3000 · Employee Benefits	140,271	267,291	370,373	529,312	586,354	620,792
4000 · Supplies	292,027	425,934	614,582	821,619	940,567	942,148
5000 · Operating Services	234,480	296,436	486,591	657,848	768,377	787,297
6000 · Capital Outlay	12,776	15,951	15,951	15,951	15,951	3,405
7000 · Other Outgo	86,053	215,316	316,866	412,494	474,152	493,587
TOTAL EXPENSE	1,305,129	2,119,854	3,031,202	4,126,578	4,608,796	4,743,560
NET INCOME	134,203	70,648	347,397	446,443	801,742	740,690
Ending Cash Balance			221,673	510,765	1,273,341	2,054,048

MONSEÑOR OSCAR ROMERO CHARTER SCHOOL
Five Year Budget Detail
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	-1	0	1	2	3	4		
	2015-16	2016-17 Trend	2017-18	2018-19	2019-20	2020-21	2016-17 Percent of Budget	Percent Change, 2015-16 to 2016-17
Enrollment	330	330	350	405	405	405		
ADA	324.41	318.45	337.75	390.83	390.83	390.83		
Income								
8011-8096 · Local Control Funding Formula Revenue								
8011 Local Control Funding Formula	1,801,354	2,024,353	2,291,548	2,717,668	2,869,167	3,006,204	51%	12%
8012 Education Protection Account	434,687	423,089	448,731	519,245	519,245	519,245	11%	-3%
8019 Local Control Funding Formula - Prior Year	(12,269)						0%	-100%
8096 In Lieu of Property Taxes	621,298	523,777	555,521	642,817	642,817	642,817	13%	-16%
Total 8011-8096 · Local Control Funding Formula Revenue	2,845,071	2,971,219	3,295,800	3,879,731	4,031,229	4,168,266	75%	4%
8100-8299 · Other Federal Income							0%	
8181 Federal Special Education (IDEA)	62,940	61,260	64,973	75,183	75,183	75,183	2%	-3%
8220 Child Nutrition Programs - Federal	290,680	297,382	315,395	364,957	364,957	364,957	7%	2%
8291 Title I, A Basic Grants Low-Income	131,557	146,070	143,035	151,704	175,543	175,543	4%	11%
8292 Title II, A Teacher Quality	1,904	2,114	2,070	2,195	2,540	2,540	0%	11%
8294 Title III, Limited English Proficiency	9,392	10,428	10,211	10,830	12,532	12,532	0%	11%
8296 Title V, B Charter Schools Grants	-	-	-	-	-	-	0%	
8297 All Other Federal Revenue	6,150	-	-	-	-	-	0%	-100%
Total 8100-8299 · Other Federal Income	502,621	517,253	535,684	604,869	630,756	630,756	13%	3%
8300-8599 · Other State Income							0%	
8311 Special Ed - AB602	185,433	180,485	191,423	221,504	221,504	221,504	5%	-3%
8312 Supplemental Hourly Programs	-	-	-	-	-	-	0%	
8434 Class Size Reduction - Grades K-3	-	-	-	-	-	-	0%	
8520 Child Nutrition - State	24,682	24,478	25,961	30,040	30,040	30,040	1%	-1%
8550 Mandate Block Grant	164,114	81,427	4,458	4,729	5,472	5,472	2%	-50%
8560 State Lottery Revenue	58,876	57,639	61,133	70,739	70,739	70,739	1%	-2%
8590 Charter School Categorical Block Grant	-	-	-	-	-	-	0%	
8591 SB740	-	-	-	-	-	-	0%	
8593 Art and Music Block Grant	-	-	-	-	-	-	0%	
8595 Secondary School Counselor	-	-	-	-	-	-	0%	
8599 All Other State Revenues	142,069	120,071	120,071	120,071	120,071	120,071	3%	-15%
Total 8300-8599 · Other State Income	575,172	464,100	403,045	447,083	447,826	447,826	12%	-19%
8600-8799 · Other Income-Local							0%	
8634 Food Service Sales	-	-	-	-	-	-	0%	
8660 Interest / Dividend Income	10	-	-	-	-	-	0%	-100%
8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-	-	0%	
8670 In Kind Donation	-	-	-	-	-	-	0%	

MONSEÑOR OSCAR ROMERO CHARTER SCHOOL
Five Year Budget Detail
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	-1	0	1	2	3	4		
	2015-16	2016-17 Trend	2017-18	2018-19	2019-20	2020-21	2016-17 Percent of Budget	Percent Change, 2015-16 to 2016-17
8690 All Other Local Revenue	8,614	32,760	33,743	34,755	35,798	36,872	1%	280%
8698 Grants	9,500	-	-	-	-	-	0%	-100%
8699 Fundraising	85	-	-	-	-	-	0%	-100%
8792 Transfers of Apportionments - Special Ed	-	-	-	-	-	-	0%	-
Total 8600-8799 · Other Income-Local	18,209	32,760	33,743	34,755	35,798	36,872	1%	80%
8999 Prior Year Adjustment	14,578	-	-	-	-	-	0%	-100%
TOTAL INCOME	3,955,652	3,985,331	4,268,272	4,966,438	5,145,608	5,283,719	100%	1%
Expense								
1000 · Certificated Salaries								
1110 Teachers' Salaries	824,282	1,016,789	1,057,460	1,209,759	1,258,149	1,308,475	26%	23%
1120 Teachers' Hourly	-	-	-	-	-	-	0%	-
1170 Teacher Salaries - Substitute	20,295	27,000	28,080	29,203	30,371	31,586	1%	33%
1175 Teachers' Salaries - Stipend/Extra Duty	53,824	26,500	27,560	28,662	29,809	31,001	1%	-51%
1200 Certificated Pupil Support Salaries	-	-	-	-	-	-	0%	-
1300 Certificated Supervisor and Administrator Salaries	47,967	49,025	50,986	53,025	55,146	57,352	1%	2%
1900 Other Certificated Salaries	-	-	-	-	-	-	0%	-
Total 1000 · Certificated Salaries	946,368	1,119,314	1,164,086	1,320,650	1,373,476	1,428,415	29%	18%
2000 · Classified Salaries							0%	
2100 Instructional Aide Salaries	160,885	127,268	132,359	137,654	143,160	148,886	3%	-21%
2200 Classified Support Salaries (Maintenance, Food)	6,246	8,338	8,671	9,018	9,379	9,754	0%	33%
2300 Classified Supervisor and Administrator Salaries	139,622	130,104	135,309	140,721	146,350	152,204	3%	-7%
2400 Clerical/Technical/Office Staff Salaries	159,480	188,336	195,869	203,704	211,852	220,327	5%	18%
2900 Other Classified Salaries (Supervision, After School)	77,978	45,162	46,969	48,848	50,802	52,834	1%	-42%
Total 2000 · Classified Salaries	544,212	499,209	519,177	539,944	561,542	584,004	13%	-8%
3000 · Employee Benefits							0%	
3111 STRS - State Teachers Retirement System	102,258	146,043	174,221	222,327	257,495	282,122	4%	43%
3311 OASDI - Social Security	33,630	28,372	29,507	30,687	31,914	33,191	1%	-16%
3331 MED - Medicare	21,728	23,469	24,407	26,979	28,058	29,180	1%	8%
3401 H&W - Health & Welfare	259,484	281,458	303,975	328,293	354,556	382,921	7%	8%
3501 SUI - State Unemployment Insurance	749	809	842	930	968	1,006	0%	8%
3601 Workers' Compensation	17,848	20,155	21,800	25,060	27,105	29,317	1%	13%
3901 403B	2,177	4,493	4,673	4,859	5,054	5,256	0%	106%
3902 Other Benefits	-	-	-	-	-	-	0%	-
Total 3000 · Employee Benefits	437,875	504,799	559,423	639,135	705,150	762,993	13%	15%
4000 · Supplies							0%	
4110 Approved Textbooks and Core Curriculum Materials	797	18,797	20,508	46,914	25,117	25,841	0%	2260%

MONSEÑOR OSCAR ROMERO CHARTER SCHOOL
Five Year Budget Detail
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	-1	0	1	2	3	4		
	2015-16	2016-17 Trend	2017-18	2018-19	2019-20	2020-21	2016-17 Percent of Budget	Percent Change, 2015-16 to 2016-17
4210 Books and Other Reference Materials	15,000	8,000	8,739	30,416	10,729	11,050	0%	-47%
4310 Student Materials	75,373	79,561	85,863	101,119	102,935	104,806	2%	6%
4350 Office Supplies	7,451	8,000	8,485	9,818	9,818	9,818	0%	7%
4370 Custodial Supplies	1,196	2,000	2,121	2,455	2,455	2,455	0%	67%
4390 Other Supplies	40,000	40,000	43,697	52,081	53,643	55,252	1%	0%
4400 Non Capitalized Equipment	23,000	15,000	16,386	19,530	20,116	20,720	0%	-35%
4700 Food and Food Supplies	300,527	319,332	340,378	395,836	397,815	399,804	8%	6%
Total 4000 · Supplies	463,343	490,689	526,178	658,168	622,627	629,746	13%	6%
5000 · Operating Services							0%	
5200 Travel and Conferences	29,507	28,040	30,632	36,508	37,604	38,732	1%	-5%
5300 Dues and Memberships	26,929	29,916	32,681	38,951	40,120	41,323	1%	11%
5450 General Insurance	24,044	24,765	27,054	32,244	33,212	34,208	1%	3%
5500 Operation and Housekeeping Services	27,800	32,800	33,784	311,280	315,078	318,991	1%	18%
5610 Rent - Facilities / Buildings / Space	130,000	133,900	146,276	-	-	-	3%	3%
5620 Equipment Lease	20,760	20,760	22,679	27,030	27,841	28,676	1%	0%
5630 Vendor Repairs	7,735	7,967	8,703	10,373	10,684	11,005	0%	3%
5812 Field Trips/Pupil Transportation	188,600	175,400	180,662	186,082	113,644	117,053	5%	-7%
5820 Legal / Audit Fees	1,875	1,931	2,110	2,515	2,590	2,668	0%	3%
5830 Advertisement / Recruitment	1,116	1,150	1,184	1,220	1,257	1,294	0%	3%
5850 Non Instructional Consultants	78,500	78,833	78,179	90,300	92,559	94,886	2%	0%
5851 Instructional Consultants	175,219	162,187	166,898	175,750	177,420	179,141	4%	-7%
5853 ExED	-	-	-	-	-	-	0%	
5890 Other Fees / Bank Charges /Credit Card Fees	7,850	8,086	9,022	10,723	11,044	11,376	0%	3%
5891 CSC Factoring Fees	-	-	-	-	-	-	0%	
5896 Special Ed Fair Share (LAUSD)	49,674	48,349	51,279	59,337	59,337	59,337	1%	-3%
5897 Fundraising Cost	-	-	-	-	-	-	0%	
5900 Communications	14,161	50,400	51,912	53,469	55,073	56,726	1%	256%
Total 5000 · Operating Services	783,771	804,484	843,055	1,035,782	977,463	995,415	21%	3%
6000 · Capital Outlay							0%	
6900 Depreciation Expense	18,094	15,691	13,657	6,937	208	-	0%	-13%
Total 6000 · Capital Outlay	18,094	15,691	13,657	6,937	208	-	0%	-13%
7000 · Other Outgo							0%	
7221 Transfers to District	-	-	-	-	-	-	0%	
7299 District Oversight Fee	33,435	29,712	32,958	38,797	40,312	41,683	1%	-11%
7310 Indirect Costs	434,174	421,680	449,165	432,572	433,706	452,870	11%	-3%
7438 Debt Service - Interest	-	-	-	-	167,438	197,010	0%	

MONSEÑOR OSCAR ROMERO CHARTER SCHOOL
Five Year Budget Detail
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	-1	0	1	2	3	4		
	2015-16	2016-17 Trend	2017-18	2018-19	2019-20	2020-21	2016-17 Percent of Budget	Percent Change, 2015-16 to 2016-17
Total 7000 · Other Outgo	467,609	451,392	482,123	471,369	641,456	691,562	12%	-3%
TOTAL EXPENSE	3,661,271	3,885,577	4,107,700	4,671,985	4,881,922	5,092,135	100%	6%
NET INCOME	294,381	99,754	160,572	294,452	263,687	191,584		
Beginning Cash Balance	495,615	640,767	737,349	839,206	1,033,643	1,203,395		
Cash Flow from Operating Activities								
Net Income	294,381	99,754	160,572	294,452	263,687	191,584		
Change in Accounts Receivable								
Prior Year Accounts Receivable	385,392	471,590	482,603	555,464	663,239	639,874		
Current Year Accounts Receivable	(471,590)	(482,603)	(555,464)	(663,239)	(639,874)	(661,553)		
Change in Due from	51,333	-	-	-	-	-		
Change in Accounts Payable	(23,639)	(1,381)	-	-	-	-		
Change in Due to	(112,991)	(6,468)	490	822	(363)	217		
Change in Accrued Vacation	-	-	-	-	-	-		
Change in Payroll Liabilities	(2,973)	-	-	-	-	-		
Change in Prepaid Expenditures	27,188	-	-	-	-	-		
Change in Deposits	-	-	-	-	-	-		
Change in Deferred Revenue	7,173	-	-	-	-	-		
Depreciation Expense	18,094	15,691	13,657	6,937	208	-		
Cash Flow from Investing Activities								
Capital Expenditures	(27,216)	-	-	-	-	-		
Cash Flow from Financing Activities								
Source - Sale of Receivables	-	-	-	-	-	-		
Use - Sale of Receivables	-	-	-	-	-	-		
Source - Loans	-	-	-	-	-	-		
Use - Loans	-	-	-	-	(117,145)	(144,490)		
Ending Cash Balance	640,767	737,349	839,206	1,033,643	1,203,395	1,229,026		
Month with Lowest Ending Cash Balance	Nov: \$272,864	Sep: \$535,918	Dec: \$575,414	Dec: \$555,029	Aug: \$1,203,777	Sep: \$1,059,403		
5% Reserve Goal	183,064	194,279	205,385	233,599	244,096	254,607		
Net Income as a Percent of Expenses	8.0%	2.6%	3.9%	6.3%	5.4%	3.8%		
Ending Cash as a Percent of Expenses	17.5%	19.0%	20.4%	22.1%	24.7%	24.1%		

BERT CORONA CHARTER SCHOOL

Five Year Budget Detail

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	-5	-1	0	1	2	3	4		
	2011-12	2015-16	2016-17 Trend	2017-18	2018-19	2019-20	2020-21	2016-17 Percent of Budget	Percent Change, 2015-16 to 2016-17
Enrollment		370	370	370	370	370	370		
ADA		361.31	357.05	357.05	357.05	357.05	357.05		
Income									
8011-8096 • Local Control Funding Formula Revenue									
8011 Local Control Funding Formula	1,388,747	1,899,036	2,179,542	2,325,030	2,379,355	2,508,522	2,626,951	30%	15%
8012 Education Protection Account	-	497,770	473,810	473,810	473,810	473,810	473,810	6%	-5%
8019 Local Control Funding Formula - Prior Year	8,146	(14,587)						0%	-100%
8096 In Lieu of Property Taxes	485,422	688,445	587,265	587,265	587,265	587,265	587,265	8%	-15%
Total 8011-8096 • Local Control Funding Formula Revenue	1,882,315	3,070,665	3,240,618	3,386,105	3,440,430	3,569,598	3,688,026	44%	6%
8100-8299 • Other Federal Income								0%	
8181 Federal Special Education (IDEA)	67,175	69,742	68,686	68,686	68,686	68,686	68,686	1%	-2%
8220 Child Nutrition Programs - Federal	268,891	269,564	296,518	296,518	296,518	296,518	296,518	4%	10%
8291 Title I, A Basic Grants Low-Income	129,145	134,093	136,304	134,486	134,486	134,486	134,486	2%	2%
8292 Title II, A Teacher Quality	3,440	2,107	2,142	2,113	2,113	2,113	2,113	0%	2%
8294 Title III, Limited English Proficiency	11,004	7,599	7,724	7,621	7,621	7,621	7,621	0%	2%
8296 Title V, B Charter Schools Grants	-	-	-	-	-	-	-	0%	
8297 All Other Federal Revenue	1,200,201	2,354,451	2,736,621	2,736,621	2,736,621	2,736,621	2,736,621	37%	16%
Total 8100-8299 • Other Federal Income	1,679,856	2,837,557	3,247,995	3,246,046	3,246,046	3,246,046	3,246,046	44%	14%
8300-8599 • Other State Income								0%	
8311 Special Ed - AB602	196,526	205,473	202,362	202,362	202,362	202,362	202,362	3%	-2%
8312 Supplemental Hourly Programs	-	-	-	-	-	-	-	0%	
8434 Class Size Reduction - Grades K-3	-	-	-	-	-	-	-	0%	
8520 Child Nutrition - State	24,025	22,570	22,939	22,939	22,939	22,939	22,939	0%	2%
8550 Mandate Block Grant	-	195,164	90,689	4,999	4,999	4,999	4,999	1%	-54%
8560 State Lottery Revenue	51,964	65,403	64,626	64,626	64,626	64,626	64,626	1%	-1%
8590 Charter School Categorical Block Grant	281,681	-	-	-	-	-	-	0%	
8591 SB740	50,625	369,788	267,630	195,979	199,428	202,981	206,641	4%	-28%
8593 Art and Music Block Grant	5,011	-	-	-	-	-	-	0%	
8595 Secondary School Counselor	14,175	-	-	-	-	-	-	0%	
8599 All Other State Revenues	169,066	177,131	150,000	150,000	150,000	150,000	150,000	2%	-15%
Total 8300-8599 • Other State Income	793,073	1,035,529	798,246	640,905	644,354	647,907	651,566	11%	-23%
8600-8799 • Other Income-Local								0%	
8634 Food Service Sales	-	-	-	-	-	-	-	0%	
8660 Interest / Dividend Income	-	298	-	-	-	-	-	0%	-100%
8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-	-	-	0%	
8670 In Kind Donation	-	-	-	-	-	-	-	0%	
8690 All Other Local Revenue	21,829	32,804	30,000	30,000	30,000	30,000	30,000	0%	-9%
8698 Grants	5,000	10,000	-	-	-	-	-	0%	-100%
8699 Fundraising	1,126	17,348	-	-	-	-	-	0%	-100%
8792 Transfers of Apportionments - Special Ed	-	-	-	-	-	-	-	0%	

BERT CORONA CHARTER SCHOOL

Five Year Budget Detail

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	-5	-1	0	1	2	3	4		
	2011-12	2015-16	2016-17 Trend	2017-18	2018-19	2019-20	2020-21	2016-17 Percent of Budget	Percent Change, 2015-16 to 2016-17
Total 8600-8799 • Other Income-Local	27,954	60,450	30,000	30,000	30,000	30,000	30,000	0%	-50%
8999 Prior Year Adjustment	(42,787)	14,155	-	-	-	-	-	0%	-100%
TOTAL INCOME	4,340,412	7,018,356	7,316,858	7,303,055	7,360,830	7,493,550	7,615,638	100%	4%
Expense									
1000 • Certificated Salaries									
1110 Teachers' Salaries	891,048	777,483	993,919	1,033,675	1,075,022	1,118,023	1,162,744	14%	28%
1120 Teachers' Hourly	-	-	-	-	-	-	-	0%	
1170 Teacher Salaries - Substitute	10,040	41,429	32,400	33,696	35,044	36,446	37,903	0%	-22%
1175 Teachers' Salaries - Stipend/Extra Duty	64,154	52,611	26,500	27,560	28,662	29,809	31,001	0%	-50%
1200 Certificated Pupil Support Salaries	-	-	-	-	-	-	-	0%	
1300 Certificated Supervisor and Administrator Salaries	140,773	164,492	158,554	164,896	171,492	178,351	185,486	2%	-4%
1900 Other Certificated Salaries	-	-	-	-	-	-	-	0%	
Total 1000 • Certificated Salaries	1,106,016	1,036,015	1,211,372	1,259,827	1,310,220	1,362,629	1,417,134	17%	17%
2000 • Classified Salaries								0%	
2100 Instructional Aide Salaries	77,036	260,208	231,127	240,372	249,986	259,986	270,385	3%	-11%
2200 Classified Support Salaries (Maintenance, Food)	60,723	27,897	29,510	30,691	31,918	33,195	34,523	0%	6%
2300 Classified Supervisor and Administrator Salaries	-	83,187	87,387	90,883	94,518	98,299	102,231	1%	5%
2400 Clerical/Technical/Office Staff Salaries	481,912	179,053	218,474	227,213	236,301	245,753	255,583	3%	22%
2900 Other Classified Salaries (Supervision, After School)	-	40,959	58,746	61,096	63,540	66,081	68,725	1%	43%
Total 2000 • Classified Salaries	619,671	591,304	625,244	650,254	676,264	703,315	731,447	9%	6%
3000 • Employee Benefits								0%	
3111 STRS - State Teachers Retirement System	74,523	110,220	161,498	192,657	226,051	261,808	286,848	2%	47%
3311 OASDI - Social Security	48,830	37,203	34,277	35,648	37,074	38,557	40,099	0%	-8%
3331 MED - Medicare	24,629	23,741	26,631	27,696	28,804	29,956	31,154	0%	12%
3401 H&W - Health & Welfare	199,664	302,725	337,861	354,754	372,492	391,116	410,672	5%	12%
3501 SUI - State Unemployment Insurance	27,281	819	918	955	993	1,033	1,074	0%	12%
3601 Workers' Compensation	31,126	17,235	20,230	21,881	23,666	25,597	27,686	0%	17%
3901 403B	-	2,360	9,379	9,754	10,144	10,550	10,972	0%	297%
3902 Other Benefits	45,926	2,594	-	-	-	-	-	0%	-100%
Total 3000 • Employee Benefits	451,979	496,896	590,793	643,345	699,224	758,617	808,506	8%	19%
4000 • Supplies								0%	
4110 Approved Textbooks and Core Curriculum Materials	8,803	5,000	23,000	23,540	24,096	24,669	25,259	0%	360%
4210 Books and Other Reference Materials	8,205	15,000	8,000	8,240	8,487	8,742	9,004	0%	-47%
4310 Student Materials	32,230	258,652	267,976	269,576	271,224	272,922	274,670	4%	4%
4350 Office Supplies	10,882	13,860	13,860	13,860	13,860	13,860	13,860	0%	0%
4370 Custodial Supplies	13,840	15,000	15,450	15,914	16,391	16,883	17,389	0%	3%
4390 Other Supplies	137,693	134,000	134,000	135,020	136,071	137,153	138,267	2%	0%
4400 Non Capitalized Equipment	15,597	33,000	33,000	33,990	35,010	36,060	37,142	0%	0%
4700 Food and Food Supplies	314,139	311,106	332,071	333,731	335,400	337,077	338,762	5%	7%
Total 4000 • Supplies	541,389	785,618	827,357	833,871	840,539	847,365	854,354	12%	5%

BERT CORONA CHARTER SCHOOL

Five Year Budget Detail

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	-5	-1	0	1	2	3	4		
	2011-12	2015-16	2016-17 Trend	2017-18	2018-19	2019-20	2020-21	2016-17 Percent of Budget	Percent Change, 2015-16 to 2016-17
5000 • Operating Services								0%	
5200 Travel and Conferences	34,274	21,690	46,690	47,491	48,315	49,165	50,040	1%	115%
5300 Dues and Memberships	17,827	29,586	21,524	22,170	22,835	23,520	24,225	0%	-27%
5450 General Insurance	20,345	20,925	21,553	22,200	22,866	23,552	24,258	0%	3%
5500 Operation and Housekeeping Services	78,189	129,837	129,837	133,732	137,744	141,876	146,132	2%	0%
5610 Rent - Facilities / Buildings / Space	95,618	102,000	108,000	108,000	108,000	108,000	108,000	2%	6%
5620 Equipment Lease	23,285	26,760	26,760	27,563	28,390	29,241	30,119	0%	0%
5630 Vendor Repairs	9,628	86,600	86,600	89,198	91,874	94,630	97,469	1%	0%
5812 Field Trips/Pupil Transportation	34,044	38,600	58,600	59,758	60,951	62,179	63,445	1%	52%
5820 Legal / Audit Fees	36,562	609	627	646	665	685	706	0%	3%
5830 Advertisement / Recruitment	6,000	668	1,000	1,030	1,061	1,093	1,126	0%	50%
5850 Non Instructional Consultants	496,322	2,054,972	2,414,271	2,416,947	2,419,703	2,422,542	2,425,466	34%	17%
5851 Instructional Consultants	229,180	223,245	192,116	193,379	194,681	196,021	197,402	3%	-14%
5853 ExED	10,500	12,000	6,000	6,000	6,000	6,000	6,000	0%	-50%
5890 Other Fees / Bank Charges /Credit Card Fees	4,046	9,000	8,179	8,425	8,678	8,938	9,206	0%	-9%
5891 CSC Factoring Fees	-	-	-	-	-	-	-	0%	
5896 Special Ed Fair Share (LAUSD)	52,740	55,043	54,209	54,209	54,209	54,209	54,209	1%	-2%
5897 Fundraising Cost	-	-	-	-	-	-	-	0%	
5900 Communications	28,862	49,943	81,441	82,985	84,574	86,211	87,898	1%	63%
Total 5000 • Operating Services	1,177,422	2,861,478	3,257,408	3,273,732	3,290,545	3,307,863	3,325,701	46%	14%
6000 • Capital Outlay								0%	
6900 Depreciation Expense	145,471	161,350	153,951	146,614	141,831	131,769	110,829	2%	-5%
Total 6000 • Capital Outlay	145,471	161,350	153,951	146,614	141,831	131,769	110,829	2%	-5%
7000 • Other Outgo								0%	
7221 Transfers to District	-	-	-	-	-	-	-	0%	
7299 District Oversight Fee	21,559	33,682	32,406	33,861	34,404	35,696	36,880	0%	-4%
7310 Indirect Costs	230,981	492,172	458,887	382,366	372,275	390,871	408,142	6%	-7%
7438 Debt Service - Interest	10,469	3,922	-	-	-	-	-	0%	-100%
Total 7000 • Other Outgo	263,009	529,776	491,293	416,227	406,679	426,567	445,022	7%	-7%
TOTAL EXPENSE	4,304,955	6,462,437	7,157,419	7,223,870	7,365,302	7,538,125	7,692,993	100%	11%
NET INCOME	35,456	555,918	159,439	79,186	(4,472)	(44,574)	(77,355)		
Beginning Cash Balance	85,313	1,210,056	1,497,692	1,823,724	2,034,869	2,166,525	2,249,766		
Cash Flow from Operating Activities									
Net Income	35,456	555,918	159,439	79,186	(4,472)	(44,574)	(77,355)		
Change in Accounts Receivable	40,998								
Prior Year Accounts Receivable	-	867,185	699,265	577,146	591,961	597,712	601,697		
Current Year Accounts Receivable	-	(699,265)	(577,146)	(591,961)	(597,712)	(601,697)	(621,799)		
Change in Due from	449,871	(113)							
Change in Accounts Payable	(6,159)	(450,914)	(1,721)						

BERT CORONA CHARTER SCHOOL

Five Year Budget Detail

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	-5	-1	0	1	2	3	4		
	2011-12	2015-16	2016-17 Trend	2017-18	2018-19	2019-20	2020-21	2016-17 Percent of Budget	Percent Change, 2015-16 to 2016-17
Change in Due to	(212,711)	195	(7,755)	160	49	31	192		
Change in Accrued Vacation	-	-	-	-	-	-	-		
Change in Payroll Liabilities	4,238	(3,455)	-	-	-	-	-		
Change in Prepaid Expenditures	(11,229)	(20,767)	-	-	-	-	-		
Change in Deposits	-	-	-	-	-	-	-		
Change in Deferred Revenue	(48,977)	-	-	-	-	-	-		
Depreciation Expense	145,471	160,378	153,951	146,614	141,831	131,769	110,829		
Cash Flow from Investing Activities									
Capital Expenditures	(47,785)	(117,010)	(100,000)	-	-	-	-		
Cash Flow from Financing Activities									
Source - Sale of Receivables	-	-	-	-	-	-	-		
Use - Sale of Receivables	-	-	-	-	-	-	-		
Source - Loans	-	-	-	-	-	-	-		
Use - Loans	(302,768)	(4,516)	-	-	-	-	-		
Ending Cash Balance	131,717	1,497,692	1,823,724	2,034,869	2,166,525	2,249,766	2,263,329		
Month with Lowest Ending Cash Balance		Sep: \$1,154,803	Sep: \$1,318,685	Sep: \$1,670,823	Sep: \$1,888,094	Sep: \$1,996,311	Sep: \$2,054,510		
5% Reserve Goal	215,248	323,122	357,871	361,193	368,265	376,906	384,650		
Net Income as a Percent of Expenses	0.8%	8.6%	2.2%	1.1%	-0.1%	-0.6%	-1.0%		
Ending Cash as a Percent of Expenses	3.1%	23.2%	25.5%	28.2%	29.4%	29.8%	29.4%		

YPI Valley Public Charter School
Five Year Budget Detail
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		-1	0	1	2	3	4		
	2015-16	2016-17 Trend	2017-18	2018-19	2019-20	2020-21	2016-17 Percent of Budget	Percent Change, 2015-16 to 2016-17	
Enrollment	63	160	262	350	400	400			
ADA	61.03	152.80	248.90	332.50	380.00	380.00			
Income									
8011-8096 · Local Control Funding Formula Revenue									
8011 Local Control Funding Formula	527,004	1,405,976	2,392,079	3,253,271	3,879,026	3,929,775	64%	167%	
8012 Education Protection Account	12,206	30,560	49,780	66,500	76,000	76,000	1%	150%	
8019 Local Control Funding Formula - Prior Year	-	-	-	-	-	-	0%		
8096 In Lieu of Property Taxes	100,380	251,321	409,383	546,886	625,013	625,013	11%	150%	
Total 8011-8096 · Local Control Funding Formula Revenue	639,591	1,687,857	2,851,242	3,866,657	4,580,039	4,630,787	77%	164%	
8100-8299 · Other Federal Income							0%		
8181 Federal Special Education (IDEA)	11,740	29,394	47,881	63,963	73,101	73,101	1%	150%	
8220 Child Nutrition Programs - Federal	42,267	115,012	188,333	251,590	287,531	287,531	5%	172%	
8291 Title I, A Basic Grants Low-Income	18,943	47,357	77,547	103,593	138,387	158,157	2%	150%	
8292 Title II, A Teacher Quality	1,082	2,706	4,431	5,920	7,908	9,038	0%	150%	
8294 Title III, Limited English Proficiency	-	-	272	363	485	554	0%		
8296 Title V, B Charter Schools Grants	420,803	166,900	-	-	-	-	8%	-60%	
8297 All Other Federal Revenue	-	-	-	-	-	-	0%		
Total 8100-8299 · Other Federal Income	494,836	361,369	318,463	425,428	507,411	528,380	16%	-27%	
8300-8599 · Other State Income							0%		
8311 Special Ed - AB602	34,589	86,601	141,067	188,448	215,369	215,369	4%	150%	
8312 Supplemental Hourly Programs	-	-	-	-	-	-	0%		
8434 Class Size Reduction - Grades K-3	-	-	-	-	-	-	0%		
8520 Child Nutrition - State	3,711	9,990	16,358	21,852	24,974	24,974	0%	169%	
8550 Mandate Block Grant	-	17,027	6,418	10,454	13,965	15,960	1%		
8560 State Lottery Revenue	10,999	27,657	45,051	60,183	68,780	68,780	1%	151%	
8590 Charter School Categorical Block Grant	-	-	-	-	-	-	0%		
8591 SB740	-	-	-	-	-	-	0%		
8593 Art and Music Block Grant	-	-	-	-	-	-	0%		
8595 Secondary School Counselor	-	-	-	-	-	-	0%		
8599 All Other State Revenues	-	-	-	-	-	-	0%		
Total 8300-8599 · Other State Income	49,300	141,275	208,893	280,936	323,088	325,083	6%	187%	
8600-8799 · Other Income-Local							0%		
8634 Food Service Sales	-	-	-	-	-	-	0%		
8660 Interest / Dividend Income	-	-	-	-	-	-	0%		
8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-	-	0%		
8670 In Kind Donation	-	-	-	-	-	-	0%		

YPI Valley Public Charter School
Five Year Budget Detail
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	-1	0	1	2	3	4		
	2015-16	2016-17 Trend	2017-18	2018-19	2019-20	2020-21	2016-17 Percent of Budget	Percent Change, 2015-16 to 2016-17
8690 All Other Local Revenue	5,408	-	-	-	-	-	0%	-100%
8698 Grants	250,000	-	-	-	-	-	0%	-100%
8699 Fundraising	198	-	-	-	-	-	0%	-100%
8792 Transfers of Apportionments - Special Ed	-	-	-	-	-	-	0%	-
Total 8600-8799 · Other Income-Local	255,606	-	-	-	-	-	0%	-100%
8999 Prior Year Adjustment	-	-	-	-	-	-	0%	-
TOTAL INCOME	1,439,332	2,190,501	3,378,599	4,573,021	5,410,538	5,484,250	100%	52%
Expense								
1000 · Certificated Salaries								
1110 Teachers' Salaries	214,534	619,585	754,369	1,169,543	1,216,325	1,264,978	29%	189%
1120 Teachers' Hourly	-	-	-	-	-	-	0%	-
1170 Teacher Salaries - Substitute	-	-	-	-	-	-	0%	-
1175 Teachers' Salaries - Stipend/Extra Duty	27,872	9,500	14,880	20,275	25,686	26,714	0%	-66%
1200 Certificated Pupil Support Salaries	-	-	61,868	64,342	128,783	133,935	0%	-
1300 Certificated Supervisor and Administrator Salaries	98,430	98,050	101,972	106,051	110,293	114,705	5%	0%
1900 Other Certificated Salaries	-	-	-	-	-	-	0%	-
Total 1000 · Certificated Salaries	340,837	727,135	933,088	1,360,212	1,481,088	1,540,331	34%	113%
2000 · Classified Salaries							0%	
2100 Instructional Aide Salaries	114,024	68,640	95,026	122,467	127,365	132,460	3%	-40%
2200 Classified Support Salaries (Maintenance, Food)	-	-	-	-	-	-	0%	-
2300 Classified Supervisor and Administrator Salaries	2,378	-	70,000	72,800	75,712	78,740	0%	-100%
2400 Clerical/Technical/Office Staff Salaries	60,944	84,910	109,756	114,147	118,713	123,461	4%	39%
2900 Other Classified Salaries (Supervision, After School)	21,338	18,240	18,970	19,728	20,518	21,338	1%	-15%
Total 2000 · Classified Salaries	198,685	171,790	293,752	329,142	342,307	356,000	8%	-14%
3000 · Employee Benefits							0%	
3111 STRS - State Teachers Retirement System	35,637	91,474	134,645	221,442	268,521	294,203	4%	157%
3311 OASDI - Social Security	12,509	10,651	18,213	20,407	21,223	22,072	1%	-15%
3331 MED - Medicare	7,742	13,034	17,789	24,496	26,439	27,497	1%	68%
3401 H&W - Health & Welfare	77,529	140,192	181,306	239,368	244,531	249,753	7%	81%
3501 SUI - State Unemployment Insurance	267	449	613	845	912	948	0%	68%
3601 Workers' Compensation	3,657	6,337	8,995	12,881	14,459	15,639	0%	73%
3901 403B	2,929	5,154	8,813	9,874	10,269	10,680	0%	76%
3902 Other Benefits	-	-	-	-	-	-	0%	-
Total 3000 · Employee Benefits	140,271	267,291	370,373	529,312	586,354	620,792	13%	91%
4000 · Supplies							0%	
4110 Approved Textbooks and Core Curriculum Materials	67,500	92,517	151,497	202,381	231,293	231,293	4%	37%

YPI Valley Public Charter School
Five Year Budget Detail
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	-1	0	1	2	3	4		
	2015-16	2016-17 Trend	2017-18	2018-19	2019-20	2020-21	2016-17 Percent of Budget	Percent Change, 2015-16 to 2016-17
4210 Books and Other Reference Materials	13,000	33,016	8,213	10,972	12,540	12,540	2%	154%
4310 Student Materials	44,802	63,637	82,864	110,697	126,511	126,511	3%	42%
4350 Office Supplies	6,000	15,238	24,952	33,333	38,095	38,095	1%	154%
4370 Custodial Supplies	3,000	7,619	11,973	15,238	17,415	17,415	0%	154%
4390 Other Supplies	13,840	31,000	50,763	67,813	77,500	77,500	1%	124%
4400 Non Capitalized Equipment	93,200	58,300	79,255	105,875	121,000	121,000	3%	-37%
4700 Food and Food Supplies	50,685	124,607	205,064	275,310	316,213	317,794	6%	146%
Total 4000 · Supplies	292,027	425,934	614,582	821,619	940,567	942,148	20%	46%
5000 · Operating Services							0%	
5200 Travel and Conferences	13,000	23,000	36,143	46,000	52,571	52,571	1%	77%
5300 Dues and Memberships	13,365	18,182	30,666	42,195	49,670	51,160	1%	36%
5450 General Insurance	5,722	14,967	25,244	34,735	40,888	42,115	1%	162%
5500 Operation and Housekeeping Services	-	-	-	-	-	-	0%	
5610 Rent - Facilities / Buildings / Space	49,930	75,634	127,567	175,526	206,619	212,818	4%	51%
5620 Equipment Lease	8,000	15,000	25,299	34,811	40,977	42,207	1%	88%
5630 Vendor Repairs	-	-	-	-	-	-	0%	
5812 Field Trips/Pupil Transportation	5,890	6,500	10,963	15,085	17,757	18,290	0%	10%
5820 Legal / Audit Fees	-	-	-	-	-	-	0%	
5830 Advertisement / Recruitment	10,000	12,000	12,360	12,731	13,113	13,506	1%	20%
5850 Non Instructional Consultants	50,743	58,833	99,230	136,536	160,722	165,544	3%	16%
5851 Instructional Consultants	43,564	35,120	59,234	81,504	95,941	98,820	2%	-19%
5853 ExED	10,000	-	-	-	-	-	0%	-100%
5890 Other Fees / Bank Charges /Credit Card Fees	5,000	2,000	3,237	4,244	4,995	5,145	0%	-60%
5891 CSC Factoring Fees	-	-	-	-	-	-	0%	
5896 Special Ed Fair Share (LAUSD)	9,266	23,199	37,789	50,482	57,694	57,694	1%	150%
5897 Fundraising Cost	-	-	-	-	-	-	0%	
5900 Communications	10,000	12,000	18,857	24,000	27,429	27,429	1%	20%
5910 Telephone Expense	-	-	-	-	-	-	0%	
5920 Internet Expense / Web Hosting	-	-	-	-	-	-	0%	
5930 Postage Expense /UPS/ FEDEX	-	-	-	-	-	-	0%	
Total 5000 · Operating Services	234,480	296,436	486,591	657,848	768,377	787,297	14%	26%
6000 · Capital Outlay							0%	
6900 Depreciation Expense	12,776	15,951	15,951	15,951	15,951	3,405	1%	25%
Total 6000 · Capital Outlay	12,776	15,951	15,951	15,951	15,951	3,405	1%	25%
7000 · Other Outgo							0%	
7221 Transfers to District							0%	

YPI Valley Public Charter School
Five Year Budget Detail
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	-1	0	1	2	3	4		
	2015-16	2016-17 Trend	2017-18	2018-19	2019-20	2020-21	2016-17 Percent of Budget	Percent Change, 2015-16 to 2016-17
7299 District Oversight Fee	5,501	16,879	28,512	38,667	45,800	46,308	1%	207%
7310 Indirect Costs	80,082	198,438	288,353	373,828	428,351	447,279	9%	148%
7438 Debt Service - Interest	470	-	-	-	-	-	0%	-100%
Total 7000 - Other Outgo	86,053	215,316	316,866	412,494	474,152	493,587	10%	150%
TOTAL EXPENSE	1,305,129	2,119,854	3,031,202	4,126,578	4,608,796	4,743,560	100%	62%
NET INCOME	134,203	70,648	347,397	446,443	801,742	740,690		
Beginning Cash Balance	204,311	168,739	66,671	221,673	510,765	1,273,341		
Cash Flow from Operating Activities								
Net Income	134,203	70,648	347,397	446,443	801,742	740,690		
Change in Accounts Receivable								
Prior Year Accounts Receivable	-	146,367	282,947	442,331	566,457	621,783		
Current Year Accounts Receivable	(146,367)	(282,947)	(442,331)	(566,457)	(621,783)	(584,695)		
Change in Due from	(56)	-	-	-	-	-		
Change in Accounts Payable	42,109	7,635	-	-	-	-		
Change in Due to	-	777	1,037	821	209	(476)		
Change in Accrued Vacation	-	-	-	-	-	-		
Change in Payroll Liabilities	(1,372)	-	-	-	-	-		
Change in Prepaid Expenditures	(310)	-	-	-	-	-		
Change in Deposits	-	-	-	-	-	-		
Change in Deferred Revenue	(201,503)	-	-	-	-	-		
Depreciation Expense	12,776	15,951	15,951	15,951	15,951	3,405		
Cash Flow from Investing Activities								
Capital Expenditures	(75,055)	(10,500)	-	-	-	-		
Cash Flow from Financing Activities								
Source - Sale of Receivables	-	-	-	-	-	-		
Use - Sale of Receivables	-	-	-	-	-	-		
Source - Loans	250,000	-	-	-	-	-		
Use - Loans	(49,998)	(49,998)	(49,998)	(49,998)	-	-		
Ending Cash Balance	168,739	66,671	221,673	510,765	1,273,341	2,054,048		
Month with Lowest Ending Cash Balance	Feb: \$152,392	Feb: (\$ 421,576)	Jan: (\$ 519,753)	Dec: (\$ 319,982)	Sep: \$234,081	Sep: \$1,091,721		
5% Reserve Goal	65,256	105,993	151,560	206,329	230,440	237,178		

Net Income as a Percent of Expenses	10.3%	3.3%	11.5%	10.8%	17.4%	15.6%
Ending Cash as a Percent of Expenses	12.9%	3.1%	7.3%	12.4%	27.6%	43.3%

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Five Year Budget Detail
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	-1	0	1	2	3	4		
	2015-16	2016-17 Trend	2017-18	2018-19	2019-20	2020-21	2016-17 Percent of Budget	Percent Change, 2015-16 to 2016-17
Enrollment	-	-	-	-	-	-		
ADA	-	-	-	-	-	-		
TOTAL INCOME	-	-	-	-	-	-		
Expense								
1000 - Certificated Salaries								
1110 Teachers' Salaries	-	-	-	-	-	-	0%	
1120 Teachers' Hourly	-	-	-	-	-	-	0%	
1170 Teacher Salaries - Substitute	-	-	-	-	-	-	0%	
1175 Teachers' Salaries - Stipend/Extra Duty	2	-	-	-	-	-	0%	-100%
1200 Certificated Pupil Support Salaries	-	-	-	-	-	-	0%	
1300 Certificated Supervisor and Administrator Salaries	267,515	178,923	186,080	193,523	201,264	209,314	0%	-33%
1900 Other Certificated Salaries	-	-	-	-	-	-	0%	
Total 1000 - Certificated Salaries	267,517	178,923	186,080	193,523	201,264	209,314	0%	-33%
2000 - Classified Salaries								
2100 Instructional Aide Salaries	-	-	-	-	-	-	0%	
2200 Classified Support Salaries (Maintenance, Food)	-	-	-	-	-	-	0%	
2300 Classified Supervisor and Administrator Salaries	-	-	-	-	-	-	0%	
2400 Clerical/Technical/Office Staff Salaries	233,938	360,879	375,315	390,327	405,940	422,178	0%	54%
2900 Other Classified Salaries (Supervision, After School)	-	-	-	-	-	-	0%	
Total 2000 - Classified Salaries	233,938	360,879	375,315	390,327	405,940	422,178	0%	54%
3000 - Employee Benefits								
3111 STRS - State Teachers Retirement System	29,948	22,508	26,851	31,506	36,489	39,979	0%	-25%
3212 PERS - Public Employee Retirement System	-	-	-	-	-	-	0%	
3213 PARS - Public Agency Retirement System (RARE)	-	-	-	-	-	-	0%	
3311 OASDI - Social Security	15,161	22,375	23,270	24,200	25,168	26,175	0%	48%
3331 MED - Medicare	7,591	7,827	8,140	8,466	8,804	9,157	0%	3%
3401 H&W - Health & Welfare	85,414	113,811	122,916	132,750	143,370	154,839	0%	33%
3501 SUI - State Unemployment Insurance	262	270	281	292	304	316	0%	3%
3601 Workers' Compensation	(110)	-	-	-	-	-	0%	-100%
3901 403B	-	-	-	-	-	-	0%	
3902 Other Benefits	-	-	-	-	-	-	0%	
Total 3000 - Employee Benefits	138,267	166,791	181,458	197,213	214,135	230,466	0%	21%
4000 - Supplies								
4110 Approved Textbooks and Core Curriculum Materials	202	-	-	-	-	-	0%	-100%
4210 Books and Other Reference Materials	-	-	-	-	-	-	0%	
4310 Student Materials	-	-	-	-	-	-	0%	

YPI CHARTER SCHOOLS, INC - CENTRAL ADMIN
Five Year Budget Detail
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	-1	0	1	2	3	4		
	2015-16	2016-17 Trend	2017-18	2018-19	2019-20	2020-21	2016-17 Percent of Budget	Percent Change, 2015-16 to 2016-17
4350 Office Supplies	369	-	-	-	-	-	0%	-100%
4370 Custodial Supplies	-	-	-	-	-	-	0%	
4390 Other Supplies	896	-	-	-	-	-	0%	-100%
4400 Non Capitalized Equipment	-	-	-	-	-	-	0%	
4700 Food and Food Supplies	-	-	-	-	-	-	0%	
Total 4000 · Supplies	1,467	-	-	-	-	-	0%	-100%
5000 · Operating Services							0%	
5200 Travel and Conferences	28,432	28,432	28,822	29,224	29,637	30,064	0%	0%
5300 Dues and Memberships	14,327	4,000	4,090	4,183	4,278	4,377	0%	-72%
5450 General Insurance	5,000	-	-	-	-	-	0%	-100%
5500 Operation and Housekeeping Services	3,600	9,600	9,888	10,185	10,490	10,805	0%	167%
5610 Rent - Facilities / Buildings / Space	33,000	39,600	40,788	42,012	43,272	44,570	0%	20%
5620 Equipment Lease	82	-	-	-	-	-	0%	-100%
5630 Vendor Repairs	-	-	-	-	-	-	0%	
5812 Field Trips/Pupil Transportation	-	-	-	-	-	-	0%	
5820 Legal / Audit Fees	21,222	20,000	20,600	21,218	21,855	22,510	0%	-6%
5830 Advertisement / Recruitment	12,800	11,600	11,948	12,306	12,676	13,056	0%	-9%
5850 Non Instructional Consultants	37,755	-	-	-	-	-	0%	-100%
5851 Instructional Consultants	-	-	-	-	-	-	0%	
5853 ExED	176,390	217,700	240,704	252,245	264,348	277,041	0%	23%
5890 Other Fees / Bank Charges /Credit Card Fees	16,617	25,000	25,750	26,523	27,318	28,138	0%	50%
5891 CSC Factoring Fees	-	-	-	-	-	-	0%	
5896 Special Ed Fair Share (LAUSD)	-	-	-	-	-	-	0%	
5897 Fundraising Cost	-	-	-	-	-	-	0%	
5900 Communications	12,923	13,310	13,710	14,121	14,544	14,981	0%	3%
Total 5000 · Operating Services	362,147	369,242	396,300	412,016	428,419	445,541	0%	2%
6000 · Capital Outlay							0%	
6900 Depreciation Expense	3,191	3,170	3,170	3,170	3,170	792	0%	-1%
Total 6000 · Capital Outlay	3,191	3,170	3,170	3,170	3,170	792	0%	-1%
7000 · Other Outgo							0%	
7221 Transfers to District	-	-	-	-	-	-	0%	
7299 District Oversight Fee	-	-	-	-	-	-	0%	
7310 Indirect Costs	(1,006,527)	(1,079,005)	(1,142,322)	(1,196,248)	(1,252,928)	(1,308,291)	0%	7%
7438 Debt Service - Interest	-	-	-	-	-	-	0%	
Total 7000 · Other Outgo	(1,006,527)	(1,079,005)	(1,142,322)	(1,196,248)	(1,252,928)	(1,308,291)	0%	7%
TOTAL EXPENSE	0	-	-	(0)	0	-	0%	-100%

YPI CHARTER SCHOOLS, INC - CENTRAL ADMIN

Five Year Budget Detail

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	-1	0	1	2	3	4		
	2015-16	2016-17 Trend	2017-18	2018-19	2019-20	2020-21	2016-17 Percent of Budget	Percent Change, 2015-16 to 2016-17
NET INCOME	(0)	-	-	0	(0)	-		

Coversheet

The California Clean Energy Jobs Act (Proposition 39 (K-12) Program) Proposal

Section: VII. Facility
Item: A. The California Clean Energy Jobs Act (Proposition 39 (K-12) Program)
Proposal
Purpose: Vote
Submitted by:
Related Material: 2 Status of All Prop 39 Projects - Bert Corona 042516.xlsx
4 Lighting - EVOkits - Final Proposal - 040616-1.pdf
3 1180 Bert Corona HVAC Unit Replacement - 042516.pdf
1 Green EconoME as Energy Manager - 2015-2016 Bert Corona.pdf

Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#):

2 Status of All Prop 39 Projects - Bert Corona 042516.xlsx



Building Name

Bert Corona Charter School A

Proposal Name

**Final - Philips Evokit /OWL +OCC/DIM +Relamping
12/9/2015**

A Proposal For

Mr. Ruben Duenas

*Chief Operations Officer
Bert Corona Charter School*

Wednesday, April 6, 2016



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Pacific Palisades, CA 90272
<http://greeneconome.com/>

Page 2 of 10

Wednesday, April 6, 2016

Mr. Ruben Duenas
Chief Operations Officer
Bert Corona Charter School
9400 Remick Ave.
Pacoima CA 91331

Hello,

We are excited to offer this proposal to replace all of your lighting with LED's. This will save on your energy costs, your HVAC costs, since they will require less cooling and on your maintenance costs since you will be having to replace them less often.

We have selected the Philips EvoKit Product, which is a full fixture replacement. This replacement will save 75% of your lighting kWh.

This proposal includes all installation costs, recycling, as well as sales tax. It does not include the cost of any permits or Title 24 compliance, if required.

All rebates are estimated and not guaranteed.

Please let me know if you have any questions.

We look forward to working with you.

Regards,
Marika

*Note: Green EconoME reserves the right to change product to best in breed in Lighting and Efficiency Technology. This proposal assumes electrical infrastructure of the building is sufficient to accept this installation. Any issues with electrical infrastructure will be at an additional cost.
Progress payment of 40% required when moving forward with this proposal.*

Marika Erdely
CEO
860 Via De La Paz
Suite C-2
Pacific Palisades, CA 90272
Phone: 818-681-5750
Email: Marika@GreenEconoME.com



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Executive Summary

Project Overview

Cost of Project

Total Material Cost and Labor (\$)	55,877
Less Rebates and Incentives (\$)	(4,153)
Net Cost of Project (\$)	51,724

Annual Operating Savings

Energy Savings (\$) ^{1,2}	11,478
Maintenance Savings (\$) ³	1,424
Total Annual Operating Savings (\$)	12,903

Operating Savings Over 10 Years

Energy Savings (\$) ^{1,2}	114,783
Maintenance Savings (\$) ³	14,248
Total Operating Savings Over 10 Years (\$)	129,031

Payback Period (years) 4.9

1. Energy cost (\$) = 0.1600/kWh; Annual energy cost escalation (%) = 10.00
2. Energy savings are averaged over 10 year analysis period
3. Maintenance costs are averaged over 10 year analysis period
4. Product Tax Rate (%) = 9.00
5. Service Tax Rate (%) = 0.00

Financial Summary

Total Project Cost (\$)	Net Project Cost (\$)	10 Yr Operating Savings (\$) ^{1,2}	Payback Period (yrs)	NPV (\$) ³	IRR (%)
55,877	51,724	129,031	4.9	42,256	20.30

1. Energy cost (\$) = 0.1600/kWh; Annual energy cost escalation (%) = 10.00
2. Operating Savings equals the energy cost savings plus the maintenance savings averaged over the analysis period
3. Assumed Cost of capital (%) = 6.00
4. Product Tax Rate (%) = 9.00
5. Service Tax Rate (%) = 0.00



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Cash Flow Analysis

5 Year Cash Flow Analysis (\$)

	Year 1	Year 2	Year 3	Year 4	Year 5	Total
Product Costs	36,643	-	-	-	-	36,643
Installation Services	19,234	-	-	-	-	19,234
Incentives	4,153	-	-	-	-	4,153
Energy Savings	6,658	7,324	8,057	8,862	9,749	40,650
Maintenance Savings	-	394	3,706	394	4,865	9,360
HVAC Savings	544	598	658	724	796	3,320
Net Cash Flow	(44,522)	8,317	12,420	9,980	15,410	1,605
Cumulative Cash Flow	(44,522)	(36,205)	(23,785)	(13,805)	1,605	1,605



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Energy Usages and Costs

Annual Energy Usage

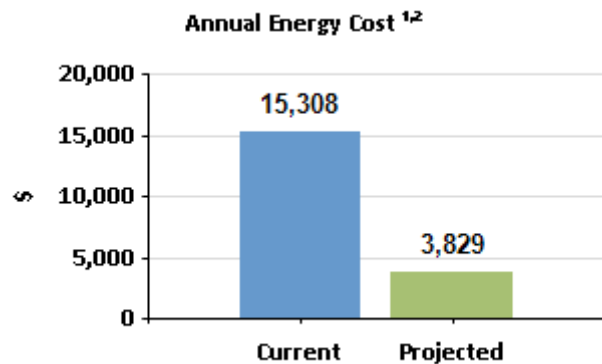
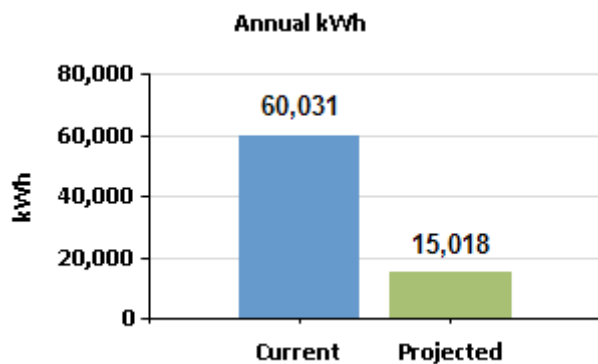
Current Usage (kWh)	Projected Usage (kWh)	Reduction (%)	Current Cost (\$) ^{1,2}	Projected Cost (\$) ^{1,2}	Savings (\$)	Savings (%)
60,031	15,018	75	15,308	3,829	11,478	75

1. Energy cost (\$) = 0.1600/kWh; Annual energy cost escalation (%) = 10.00
2. Energy costs are averaged over 10 year analysis period

Annual Energy Usage Reduction

Current Usage (kWh)	Projected Usage (kWh)	Reduction (kWh)	Reduction (%)
60,031	15,018	45,013	75

Energy Comparison



1. Energy Cost (\$) = 0.1600/kWh; Annual energy cost escalation (%) = 10.00
2. Energy costs are averaged over 10 year analysis period

Watts Summary

Existing Watts ¹	Proposed Watts ¹	Reduced Watts	Reduction (%)
-----------------------------	-----------------------------	---------------	---------------



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23,647	6,145	17,502	75
--------	-------	--------	----

1. The watts calculations in this table take into account existing fixtures that are being replaced, upgraded, and/or have new lighting controls being proposed for them

Lighting Wattage Comparison

Area :								
Space	Existing Fixture	Qty	Watts	Total Watts	Proposed Solution	Qty	Watts	Total Watts
Campus :								
Additional ext lights.	Mogel Base Wall Pack	10	90	900	Replacement LED	10	20	200
Campus :								
Admin restroom	2x4, 4 Lamp, F32 T8 Prismatic	1	145	145	Philips 2X4 LED	1	36	36
Campus :								
Admin room a	2x4, 4 Lamp, F32 T8 Prismatic	2	145	290	Philips 2X4 LED	2	36	72
Campus :								
Admin room b	2x4, 4 Lamp, F32 T8 Prismatic	2	145	290	Philips 2X4 LED	2	36	72
Campus :								
Admin room c	2x4, 4 Lamp, F32 T8 Prismatic	1	145	145	Philips 2X4 LED	1	36	36
Campus :								
Admin room d	2x4, 4 Lamp, F32 T8 Prismatic	2	145	290	Philips 2X4 LED	2	36	72
Campus :								
Admin room e	2x4, 4 Lamp, F32 T8 Prismatic	1	145	145	Philips 2X4 LED	1	36	36



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Campus :								
Building A room a	2x4, 4 Lamp, F28 T8 Prismatic F28	4	135	540	Philips 2X4 LED	4	36	144
Campus :								
Building a room b	2x4, 4 Lamp, F28 T8 Prismatic F28	2	135	270	Philips 2X4 LED	2	36	72
Campus :								
Building a room c	2x4, 4 Lamp, F28 T8 Prismatic F28	1	135	135	Philips 2X4 LED	1	36	36
Campus :								
Building A Room D	2x4, 4 Lamp, F28 T8 Prismatic F28	1	135	135	Philips 2X4 LED	1	36	36
Campus :								
Classroom 1	2x4, 4 Lamp, F32 T8 Prismatic	8	145	1,160	Philips 2X4 LED	8	36	288
Campus :								
Classroom 10	2x4, 4 Lamp, F32 T8 Prismatic	10	145	1,450	Philips 2X4 LED	10	36	360
Campus :								
Classroom 11	2x4, 4 Lamp, F32 T8 Prismatic	8	145	1,160	Philips 2X4 LED	8	36	288
Campus :								
Classroom 12	2x4, 4 Lamp, F32 T8 Prismatic	8	145	1,160	Philips 2X4 LED	8	36	288
Campus :								
Classroom 13	2x4, 4 Lamp, F32 T8 Prismatic	8	145	1,160	Philips 2X4 LED	8	36	288
Campus :								
Classroom 14	2x4, 4 Lamp, F32 T8	8	145	1,160	Philips 2X4 LED	8	36	288



860 Via De La Paz
 Suite C-2
 Pacific Palisades, CA 90272
<http://greeneconome.com/>

	Prismatic							
Campus :								
Classroom 15	2x4, 4 Lamp, F32 T8 Prismatic	8	145	1,160	Philips 2X4 LED	8	36	288
Campus :								
Classroom 2	2x4, 4 Lamp, F32 T8 Prismatic	8	145	1,160	Philips 2X4 LED	8	36	288
Campus :								
Classroom 3	2x4, 4 Lamp, F32 T8 Prismatic	8	145	1,160	Philips 2X4 LED	8	36	288
Campus :								
Classroom 4	2x4, 4 Lamp, F32 T8 Prismatic	8	145	1,160	Philips 2X4 LED	8	36	288
Campus :								
Classroom 5	2x4, 4 Lamp, F32 T8 Prismatic	8	145	1,160	Philips 2X4 LED	8	36	288
Campus :								
Classroom 6	2x4, 4 Lamp, F32 T8 Prismatic	8	145	1,160	Philips 2X4 LED	8	36	288
Campus :								
Classroom 7	2x4, 4 Lamp, F32 T8 Prismatic	8	145	1,160	Philips 2X4 LED	8	36	288
Campus :								
Classroom 8	2x4, 4 Lamp, F32 T8 Prismatic	8	145	1,160	Philips 2X4 LED	8	36	288
Campus :								
Classroom 9	2x4, 4 Lamp, F32 T8 Prismatic	8	145	1,160	Philips 2X4 LED	8	36	288
Campus :								



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Dining area	4ft, 2 Lamp, F32 T8	4	75	300	Philips OWL Wrap/Strip	4	37	148
Campus :								
Exterior Small Wall packs	Incan 43Watt A19	14	43	602	GC A19 12W LED	14	12	168
Campus :								
Main office	2x4, 4 Lamp, F28 T8 Prismatic F28	3	135	405	Philips 2X4 LED	3	36	108
Campus :								
Net server room.	2x4, 3 Lamp, F32 T8 Parabolic	1	115	115	Philips 2X4 LED	1	36	36
Campus :								
Restrooms Boys	4ft, 2 Lamp, F32 T8	3	75	225	Philips OWL Wrap/Strip	3	37	111
Campus :								
Restrooms Girls	4ft, 2 Lamp, F32 T8	3	75	225	Philips OWL Wrap/Strip	3	37	111
Total			4193	22,847			1115	5,886



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Environmental Impact

Greenhouse Gas Analysis

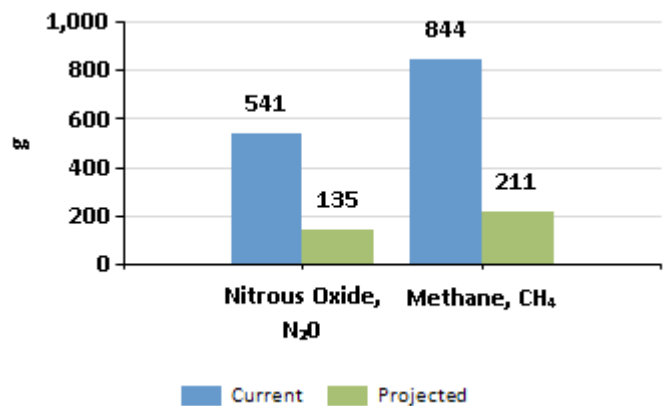
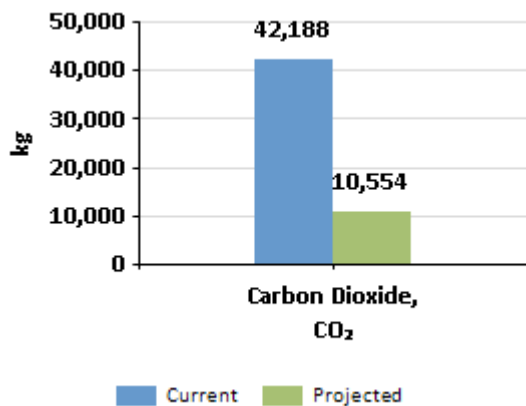
Current (kgCO ₂ e)	Projected (kgCO ₂ e)	Gases Avoided (kgCO ₂ e)	Reduction (%)
42,371	10,600	31,771	75

Greenhouse Gas Analysis

Greenhouse Gas Comparisons¹

Greenhouse Gas	Current ¹	Projected ¹	Avoided	Environmental Effect
Carbon Dioxide, CO ₂ (kg)	42,188	10,554	31,634	Greenhouse Gas, Global Warming
Nitrous Oxide, N ₂ O (g)	541	135	406	Greenhouse Gas, Global Warming
Methane, CH ₄ (g)	844	211	633	Greenhouse Gas, Global Warming
Nitrogen Oxides, NO _x (g)	36,909	9,234	27,675	Smog, Acid rain, Global Warming
Sulfur Oxides, SO _x (g)	79,829	19,971	59,858	Acid rain

1. Average emission rates per kWh are based on estimates from eGrid 2012





Menifee, CA 92584 (800)-557-1467
License #976522

Proposal # 1180
October 21, 2015
Attention: Marika Erdely
Subject: Bert Corona Charter School HVAC Unit Replacement and Duct Renovation
Location: 9400 Remick Ave. Pacoima, Ca 91331

Inland Mechanical Services, Inc. Proposes to furnish labor and materials to perform the installation on the above mentioned project. This price is based on the outlined scope of work with the following qualifications and exclusions.

Client Investment

Total Client Investment \$188,795

The following payment schedule will apply

1st Progress Payment 50%

2nd Progress Payment 45%

Final Retention Payment 5%

Please note a \$50 late payment will be accessed after 30 days

Scope of Work

Energy Efficiency Increase Project:

Inland Mechanical Services, Inc. proposes to remove and replace the existing 17 Wall Mounted HVAC Units, and 1 Package Roof Top Unit. Remove and replace all existing ductwork. Remove and replace all existing supply and return registers. Remove and replace all existing thermostats.

Wall Mounted Unit Replacement

- Disconnect electrical
- Remove existing wall mounted unit
- Remove and replace existing ductwork, sealing properly to reduce duct loss
- Remove and replace existing supply and return registers to reduce duct loss
- Remove and replace existing thermostat and replace with Pelican Wireless System Thermostat
- Install new high efficiency wall mounted unit with 2 stage motor and economizer
- Connect all ductwork to new unit
- Connect electrical
- Install door switch to each classroom to trigger the unit to turn off mechanical cooling if the door is propped open. This will prevent a unit from attempting to cool the space and having the cool air blown outside
- Install motion sensors to each classroom to turn off the unit in the event the unit is left on and there is no movement in the room for a designated period of time. This will prevent a unit from running unnecessarily
- Startup and commission unit
- Appropriately dispose of existing unit, ductwork, registers, and thermostat

Package Roof Top Unit

- Disconnect electrical
- Remove existing RTU
- Remove and replace existing ductwork, sealing properly to reduce duct loss
- Remove and replace existing supply and return registers to reduce duct loss
- Remove and replace existing thermostat and replace with Pelican Wireless System Thermostat
- Install new high efficiency RTU with economizer
- Connect all ductwork to new unit
- Connect electrical
- Startup and commission unit
- Appropriately dispose of existing unit, ductwork, registers, and thermostat

HVAC System Performance Analysis

- Perform HVAC System Performance Analysis upon completion of project to confirm airflow of new units, and to calculate new efficiency score to determine the increase in efficiency as a result of renovations

Green Ecomme and Bert Corona Charter School will be provided with the report detailing the scope of work performed, equipment installed, and efficiency increase for each unit.

Material List

Proposed Equipment: A higher efficiency unit equipped with an upgraded 2 stage compressor, and Electronically Commuted Motor (ECM) to reduce energy consumption. In addition, this unit will come equipped with an economizer and Advanced Digital Economizer controller to utilize fresh outside air to cool the space when outside temperature conditions allow, instead of using mechanical cooling. Doing so limits the need for mechanical cooling. Utilizing outside air provides for better circulation of air, and improves indoor air quality. Adding a CO2 Sensor provides for Demand Controlled Ventilation (DCV).

An economizer is required to bring in a minimum amount of outside air, at all times. The air brought in by the economizer first needs to be cooled and dehumidified before it enters the space. When the temperature outside is not ideal for utilizing the economizer, bringing in the warmer air now adds more of a heat load to the unit, requiring it to work harder than normal. A CO2 Sensor monitors the indoor air quality and CO2 levels, and allows the economizer to close completely, preventing the warmer air from being brought in. Demand Controlled Ventilation (DCV) will override the economizer function when conditions inside require ventilation, and the CO2 sensor will open the economizer to ventilate the space, then close it completely again once the CO2 reaches required levels.

Utilizing the economizer with the Advanced Digital Economizer Controller in concert with the Demand Controlled Ventilation, will result in a 25% - 40% decrease in energy consumption over a unit not utilizing these functions.

Proposed

16	Eubank 3 Ton 10 EER High Efficiency Heat Pump w/ ECM Motor & 2 Stage Compressor & Economizer with Advanced Digital Economizer Controller
1	Eubank 1.5 Ton 10 EER High Efficiency Heat Pump w/ ECM Motor & 2 Stage Compressor & Economizer with Advanced Digital Economizer Controller
18	Honeywell Duct Mounted CO2 Sensor
1	Day & Night 4 Ton 11.2 EER High Efficiency Heat Pump Roof Top Unit
60	Supply Grilles
17	Return Grilles
88	Duct Runs
18	Pelican Wireless System Digital Thermostat TS200
1	Pelican Wireless Extended Range Gateway GW400
18	Door Switches
18	Motion Sensors

Exclusions

1. Refrigerant leak repairs
2. Bonds, permits, utility fees, allowances, temporary power, lighting and phone service.
3. All underground conduit, trenching, encasement and/or backfill between buildings and/or mechanical yards.
4. All hardware, software, controllers, lighting relays, switches, panels, enclosures, control devices, transformers, or any other misc. control items, and 277/120v wiring.
5. Furnishing or Installation of Access Doors, Magnetic Starters, and any VFD controllers.
6. All dumpster fees, any and all asphalt and concrete cutting, breaking, removal, and patching of same; sealing of roof penetrations and/or repairs to existing roofing systems.
7. Any and all labor and/or material associated with Layout, coring, X-Ray, cutting, framing, patching, painting, removal/repair of existing ceilings, walls, floors, as required for electrical installations.
8. Lighting control, Security Access, Process Controls and/or Alarms, Utility Meters and/or Integration of any systems not specifically listed in the above proposal.
9. Duct smoke detectors, AHU/Equipment shutdown, smoke/fire dampers, end switch monitoring, and any fire life safety.
10. Any and all Structural engineering, seismic bracing, load calculations and engineered designs.
11. Any and all 3D BIM/Revit Modeling and/or ACAD design and/or services.
12. Any and all labor and/or material associated with Fiber Optic Cabling unless specifically listed above.
13. Any and all labor and/or material for Ethernet TCP/IP Cabling for intranet and extranet network connection to Network Area / Building Controller(s).
14. Any and all labor and/or material associated with Smoke Exhaust Control unless specifically listed above.
15. Any and all labor and/or material for tamper proof thermostats, and/or security hardware.
16. Accelerated construction schedule
17. Any and all work not specifically listed in the above proposal.

Inland Mechanical Services, Inc. provides 1 year warranty on labor and installation.
 This proposal is valid for 60 Days.

Customer Signature _____ **Date** _____
Contractor Signature _____ **Date** _____

Thank you for the opportunity to provide you with this proposal. Please call or email me if you have any questions regarding this proposal.

Sincerely,

Brian Hungerford

Inland Mechanical Service, Inc.
 Business Development Manager
 951-818-9269
 800-557-1467
bhungerford@inlandmechanicalservices.com
www.inlandmechanicalservices.com



April 25, 2016

**Proposal to Be Energy Manager
Bert Corona Charter School
2016**

An energy manager's responsibility is to improve energy efficiency by evaluating the school's energy use and implementing energy policies, strategies, programs, and energy measures.

Work responsibilities include, but are not limited to:

- 1) Evaluate and monitor energy usage via Energy Star Portfolio Manager, present written results quarterly
- 2) Provide a yearly summary of energy use and opportunities to the school board as requested.
- 3) Strive to identify energy saving opportunities in existing facilities
- 4) Ensure accurate audit records are maintained,
- 5) Provide technical energy efficiency and conservation services,
- 6) Evaluate utility rebate opportunities and advise on feasibility
- 7) Manage all stages of energy improvement project implementation
- 8) Measure and Verification (M&V) of project's energy savings, to ensure success of the project.
- 9) Available to review and discuss energy savings opportunities presented to the school district.
- 10) Prepare Expenditure Plan and Annual Reports for Prop. 39 reporting.

California Energy Commission Guidelines allows LEA's to allocate up to 10% of their Prop. 39 award towards the Energy Manager. This proposal allocates only 6% of the Prop. 39 award towards this end.

California Energy Commission Guidelines allows LEA's to allocate up to 2% of their Prop. 39 award towards training. I believe allocating 1.5 % towards training the faculty and on energy savings would be a good use of funds. Training geared to allowing independent operation of lighting control and thermostats to meet individual classroom needs while also saving energy.

Work product: Written reports updates quarterly. Presentation of annual results to Board, if required. Training program and support materials for staff.



We feel comfortable with the following recommended cost:

			Annual	Monthly
Total Funding All years			\$272,310	
Average Annual Funding			\$54,462	
Guidelines Allow:				
Energy Manager		10%	\$ 5,446	\$ 454
Training		2%	\$ 1,089	\$ 91
Total Allowed:			\$ 6,535	\$ 545
Recommend March 2016-2017:				
Energy Manager		6%	\$ 3,268	\$ 272
Training		1.5%	\$ 817	\$ 68
Total Recommended:			\$ 4,085	\$ 340

This is based on a reasonable amount of time spent to work on all of the items. If a project gets too involved we will identify it as such and discuss.

Services to be billed quarterly.

Agreed _____

Date _____

Coversheet

Chief Operations Office Report

Section: VII. Facility
Item: B. Chief Operations Office Report
Purpose: FYI
Submitted by:
Related Material: COO report 5-23-16.docx

CHIEF OPERATIONS OFFICER REPORT May 23, 2016

The mission of the YPI Charter Schools (YPICS) is to prepare students for academic success in high school, as well as post--secondary education; prepare students to be responsible and active participants in their community; and enable students to become life-long learners. Students at YPI Charter Schools will become active citizens who characterize the ideals of a diverse and democratic society. Students will provide service to their community, take responsibility for their own learning, and develop the habits of mind and body that will empower them to be successful in high school and beyond.

School Culmination Events

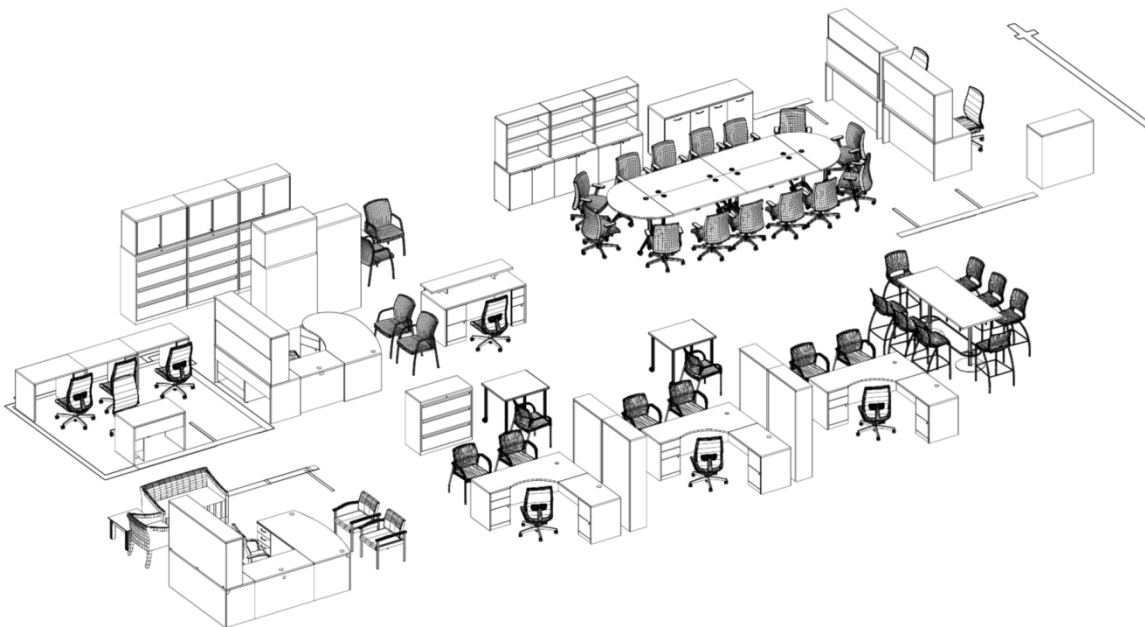
Bert Corona Charter School
June 4, 2016
6:15pm to 9:15pm

Monseñor Oscar Romero Charter School
June 4, 2016
10am to 12pm

Construction Projects

Central Office

Construction hit another snag. The city is requiring the owner to redo the fire alarm system. We continue to work with Staples and Hertz furniture for proposals and bids. Each vendor has submitted an initial design. See Staples concept below.



Berendo Gym

We will be meeting with Berendo Admin and Facilities staff

MORCS Lease and Development Agreement

The Development Agreement for MORCS at Berendo MS has been signed and executed. The Lease Agreement will be executed as soon as the updated legal description is reviewed and approved.

Coversheet

May 2016 Executive Director Report

Section: VIII. Executive Director
Item: A. May 2016 Executive Director Report
Purpose: FYI
Submitted by:
Related Material: YPICS Executive Director's Report May 23 2016.pdf



EXECUTIVE DIRECTOR'S REPORT

May 23, 2016

he mission of the YPI Charter Schools (YPICS) is to prepare students for academic success in high school, as well as post--secondary education; prepare students to be responsible and active participants in their community; and enable students to become life-long learners. Students at YPI Charter Schools will become active citizens who characterize the ideals of a diverse and democratic society. Students will provide service to their community, take responsibility for their own learning, and develop the habits of mind and body that will empower them to be successful in high school and beyond.

CCSA:

UTLA Presents Self-Commissioned Report on Independent Charters to the Board

On Tuesday, May 10, UTLA released a report that it commissioned. The report was produced by MGT, a private, for-profit consulting firm whose staff are primarily former public sector employees. MGT's website states that, "Our team members are not afraid to question existing practices, nor are we afraid to make bold recommendations when we think such solutions will produce solid results for our clients." The LA Times was privy to a copy of the UTLA-commissioned report prior to its public release.

At the Tuesday board meeting, UTLA President Alex Caputo Pearl invited Susan Zoller, a former teacher and administrator from Tallahassee, Florida employed by the consulting firm MGT, to share a PowerPoint presentation with the board summarizing the report's findings.

In summary, UTLA is alleging that independent charter schools are responsible for over \$500 million dollars in lost revenue to the district, and therefore have created the district's financial crisis, and, if unchecked, independent charter schools will eventually bankrupt LAUSD. These allegations are based on what, upon even a quick read, appear to be error-ridden findings, focused on lost per-pupil ADA funding to the district (over \$500M), direct and indirect administrative costs at LAUSD from the Charter Schools Division, Office of Inspector General, Special Education Office, and district as a whole, and alleged uncollected oversight fees and over-allocation fees related to Proposition 39 facilities. Some of these allegations are related to past UTLA demonstrations, which had proposed to target charter co-locations, and have heightened tensions at some co-located campuses, as reported by KPCC.

In response to the presentation, Board Member Garcia asked Superintendent Michelle King to direct district staff to analyze the accuracy of the report and share their findings at the June board meeting. Board Member Zimmer expressed interest in working with legislators in Sacramento to help solve some of the issues raised in the report. Board Member Vladovic raised the issue of legacy costs including health benefits, warning district staff that "their health benefits are in danger" but reminding the board that "it's not we versus they, these are all our kids" and warning the board against just "talking about my neighbor's house without looking at mine."

CCSA's Sarah Angel addressed the board directly in public comments in response to the report, requesting that the board scrutinize the report. CCSA also encouraged the board to look past UTLA's scapegoating of charters, and to acknowledge that this report is not a comprehensive analysis of the district's complex financial challenges, but rather the latest campaign in UTLA's relentless war on LAUSD's independent charters, which noticeably ignores any mention of student achievement and outcomes.

Moving forward, CCSA will be providing a written response to the board members, correcting the inaccuracies from the report and imploring them to contextualize the impact of charters on the district's finances, especially in light of much larger financial challenges and the high-quality education that charters are providing to LA's students. CCSA also plans to engage the charter and broader education community and board members around the other challenges facing LAUSD, including funding equity, the district's financial crisis, the increasing demand for high-quality education options, and facilities challenges facing many schools. Throughout these efforts, CCSA will continue to stay focused on supporting charter schools' efforts to provide families in Los Angeles with access to high-quality schools.

State:

From School Services of California -

An Overview of the 2016-17 Governor's May Revision

Preface

The buzz preceding the release of Governor Jerry Brown's May Revision mainly focused on the fact that revenue collections in April were well below the level projected in January. In fact, April revenues were down so much that the overall gain from prior months was completely wiped out, leaving the state well below its January projections for 2015-16 revenues. We have enjoyed the past three years of revenue increases in May that were above the January forecasts, but we have also warned that someday the Governor's projections would miss the other way—this is that year.

Because the Rainy Day Fund deposit required by Proposition 2 is sensitive to revenue levels, the majority of the shortfall detailed below will be covered by reducing the state's contribution to the reserve. Thus, there are no budget cuts for education included in the Governor's May Revision. In fact, both ongoing and one-time dollars for education increase slightly from the planned January expenditure levels.

In January, the Governor proposed a \$1.6 billion Early Education Block Grant; despite widespread opposition, the proposal remains in the Budget with some modifications. The Governor also proposes use of \$100 million of Proposition 98 funding for an emergency repair loan program for school facilities. And the recently passed minimum wage legislation is fully funded.

Looking to the future, the Governor is careful to point out that the state's projections do not assume a recession, but do assume that Proposition 30 temporary taxes expire. Under these assumptions, the state forecasts large deficits, which grow even higher if a recession should develop.

The May Revision is silent on topics of local school district reserve levels and the effect of the California State Teachers' Retirement System and the California Public Employees' Retirement System increases. Ironically, the Governor emphasized the need for adequate reserves for the state; we think districts need an adequate reserve as well. No district is required to reduce reserves under a prospective state law that has not yet taken effect. We advise districts not to reduce reserves as we see the storm clouds forming on the horizon. We continue to seek relief in the area of increased costs of employer retirement contributions, but we advise all local educational agencies (LEAs) to budget for the increases.

Overview of the Governor's Budget Proposals

Governor Jerry Brown released the May Revision to his 2016-17 proposed State Budget on Friday, May 13, 2016. The Governor's press packet included an Aesop fable—the Grasshopper and the Ant. The lesson learned in the fable is that the ant is wise to stock up during the summer and plan for the winter, compared to the grasshopper who has played through the summer and is not prepared when winter comes. The fable concludes, “It is best to prepare for the days of necessity.”

The fable reinforced the Governor's January message to plan for the effects of the next recession, whenever it may be. In his press conference, Governor Brown highlighted last month's lackluster personal income tax revenue and year-to-date weak sales tax receipts, which he estimates at \$1.9 billion below January projections, noting “the surging tide of revenue is beginning to turn.”

In addition to the drop in anticipated state revenues, the Governor acknowledged significant developments since he released his State Budget proposal in January, including:

- Passage of legislation to gradually increase the minimum wage to \$15 an hour, which will “eventually raise General Fund costs by an estimated \$3.4 billion”
- Additional funding provided during a legislative special session for developmental disability services
- Passage of the managed care organization financing package solidifying funding for Medi-Cal

On the specifics of the Budget, General Fund revenues and transfers are proposed at \$120 billion compared to expenditures of \$122.1 billion; both of these figures were reduced by approximately \$500 million compared to the January proposal. The state would end the 2016-17 fiscal year with a fund balance of \$2.7 billion, plus \$6.7 billion in the Rainy Day Fund, a decrease of nearly \$1.3 billion since January. Proposition 2's required contribution to the Rainy Day Fund was automatically reduced based on declining revenues and reduced capital gains expectations.

Outside of the Proposition 98 budget, the May Revision reflects \$3.2 billion in state and federal funding and award authority for various affordable housing and homelessness programs. The May Revision also continues the Governor's transportation package to provide \$36 billion over the next decade to improve the maintenance of highways and roads, expand public transit, and improve critical trade routes.

Although during the press conference and in his May Revision summary document, the Governor officially remains neutral on the extension of Proposition 30 (“I'm leaving that to the people of California,” he said), much attention is given to the effects of the impending expiration of those taxes. The May Revision Budget summary notes, “Even if the voters pass this extension of taxes, the longer-term budget outlook would be barely balanced . . . if instead the voters do not pass the extension of taxes, the state will need to cut spending.” Furthermore, “Given that the state has added considerable ongoing commitments since [Proposition 30's] passage, the budget is currently projected to return to deficit spending when Proposition 30 revenues expire.” Expect to hear these talking points repeated until the November 2016 election.

The Economy and Revenues

Economic Outlook

The Governor's May Revision includes many of the recurring themes that were present in the January Budget proposal, but with extra emphasis on the looming risks. The Governor was quick to point out that most Governors don't point out the problem areas and choose to focus on the good things. However,
YPICS Agenda- May 23, 2016

his favorable public perception, coupled with the fact that he is serving his final term in the state's top spot, allows the Governor to be more candid and "counterfactual"—his word—in his outlook. We concur with the Governor's position that numerous risks are present, but there is plenty to be optimistic about as well.

The value of the dollar continues to be strong when compared with our trading partners. This is beneficial for importing goods, but hurts the United States' ability to export its goods. The depression of currencies in global economies also creates an incentive to outsource labor as the dollar becomes much more valuable when the cost of living is factored into the equation.

Oil prices have begun to rise from the six-year low of approximately \$30 per barrel. These historically low oil prices have translated into savings at the pump, and theoretically, should create additional discretionary dollars for families to spend. However, some economists note that Americans have transitioned into a pattern of saving the excess dollars, rather than spending and generating sales tax revenues. However, the low oil prices cannot be sustained on a global level without ultimately impacting the generation of goods and ultimately job creation.

The average home price in California continues to steadily rise. The trough occurred in February 2009 when home prices averaged \$246,000, but as of March 2016, the average home price has increased nearly 100% to \$483,280. The increased valuations have been a boon for the state's General Fund, specifically with respect to funding for K-12 education. Property taxes, not the state General Fund, have paid for the entire increase in education funding.

Unemployment rates as of February 2016 are at pre-recession levels of 5.0% and 5.5% for the United States and California, respectively. As a country, we are nearing the mark of full employment, which is a sign that the recovery period is squarely entrenched in the maturation stage. If nothing else, history has proven two things: (1) A recession will occur again; (2) The recession occurs after an economic recovery has passed its maturation stage. The Governor has enjoyed the good times by rewarding education with a new funding model, which has achieved historic levels of funding, but he is quick to remind everyone of the message that history is bound to repeat itself. The message is: be cautious.

State Revenues

It appears that the Governor's conservative nature has finally come to pass. We had grown accustomed to the Governor's revenue projections, which were very conservative. Actual revenues would surpass those projections, and LEAs would receive significant increases to the Local Control Funding Formula (LCFF) funding, as well as one-time funds. Based on the recent collection of personal income taxes in the month of April, the state's estimate fell \$1.2 billion short. We see this shortfall factored into both the 2015-16 and 2016-17 Budgets when compared with the January Budget proposal. Total General Fund revenues have been revised downward \$1.49 billion for 2015-16 and \$918 million in 2016-17. However, revenues are still projected to grow year over year by \$4.5 million, or 3.7%

The Governor's Budget has factored in the expiration of Proposition 30 temporary taxes in the upcoming years, along with a less vigorous stock market. Once the dust settles in November, we could experience significant upward revisions in revenue projections that are dependent upon the ballot measures.

Proposition 98

Proposition 98 sets in the State Constitution a series of complex formulas that establish the minimum funding level for K-12 education and the community colleges from one year to the next. This target level

is determined by prior-year appropriations that count toward the guarantee and (1) workload changes as measured by the change in K-12 average daily attendance (ADA), and (2) inflation adjustments as measured by the change in either per capita personal income or per capita state General Fund revenues, whichever is less. Over the last three years, Proposition 98 has provided significant funding increases for schools, which have been used to restore cuts that were imposed during the Great Recession.

While Proposition 98 funding increases slightly over the January proposal, this May Revision reveals that the major gains of the recent past have come to an end. The May Revision proposes that Proposition 98 adjustments for 2014-15, 2015-16, and 2016-17 combined total \$626 million.

2014-15 Adjustment

The May Revision shows that the Proposition 98 guarantee had been underestimated for 2014-15 and that a \$463 million increase is due. This result is a revised guarantee for the prior year of \$67.2 million compared to \$66.7 million estimated in January.

Current-Year Minimum Guarantee

For the current year, the May Revision reflects a decrease in Proposition 98 of \$125 million to \$69.1 billion, from \$69.2 billion in January. For the current year, Proposition 98 funding is based on Test 2—the change in per capita personal income—which is down slightly from the estimate in January.

Recall, however, that the January Budget estimated that Proposition 98 for the current year would be \$766 million above the 2015-16 Budget Act level; therefore, funding under the constitutional measure is still above the enacted State Budget by \$641 million.

Proposition 98 also requires the state to account for state funding that falls below the long-term target established by Test 2 (i.e., adjustments required by annual changes in per capita personal income). This cumulative shortfall is termed the Maintenance Factor. As of June 30, 2014, the state owed K-14 education approximately \$6.4 billion in Maintenance Factor payments. While the Governor's January Budget anticipated that the \$6.4 billion Maintenance Factor would be fully repaid by the end of the current fiscal year, the May Revision now projects that \$155 million will remain unpaid on June 30, 2016.

2016-17 Minimum Guarantee

For 2016-17, the May Revision proposes an increase of \$288 million in Proposition 98 funding from the level proposed in January, bringing the minimum funding level to \$71.9 billion. For the budget year, the guarantee is based on Test 3, the change in per capita General Fund revenues, plus 0.5%. In January, per capita General Fund revenues were estimated to increase 2.88%; the May Revision budgets the Test 3 increase at 3.56%.

Because Proposition 98 would be funded based on Test 3 in 2016-17, the January Governor's Budget projected that a new Maintenance Factor would be created totaling \$548 million in 2016-17. The May Revision revises that amount to \$908 million.

The May Revision maintains the split of Proposition 98 funding between K-12 education and community colleges of 89.07% for K-12 education and 10.93% for community colleges for 2014-15, 2015-16, and 2016-17.

Proposition 2 and Proposition 98 Reserves

With the state’s revised tax revenues down by nearly \$2 billion, the state’s Proposition 2 debt payment and deposit obligations are reduced by \$1.6 billion compared to the January Governor’s Budget. However, Governor Brown maintains his proposal to overappropriate the state’s Rainy Day Fund with a \$2 billion supplemental deposit, maintaining his commitment to fiscal prudence.

In January, the proposed state budget anticipated full repayment of the Proposition 98 Maintenance Factor by the end of 2015-16. Full repayment would meet one of four criteria needed to trigger a contribution to the Proposition 98 reserve. The May Revision, however, shows a Maintenance Factor balance of \$155 million for 2015-16. Therefore, this criterion would not be met as had been anticipated in January.

Local Control Funding Formula

The Governor’s 2016-17 May Revision continues implementation of the LCFF with an infusion of nearly \$3 billion in additional Proposition 98 revenues, up \$154 million from the January State Budget proposal. The LCFF provides funding to transition all school districts toward target funding levels, and provides supplemental revenues through percentage weighting factors to increase or improve services for students who are not English language proficient, who are from low-income families, or who are in foster care.

LCFF Target Entitlements for School Districts and Charter Schools

The target base grants by grade span for 2016-17 are unchanged from 2015-16 because the statutory cost-of-living adjustment (COLA) is zero:

Grade Span	2015-16 Target Base Grant per ADA	0% COLA	2016-17 Target Base Grant per ADA
TK-3	\$7,083	-	\$7,083
4-6	\$7,189	-	\$7,189
7-8	\$7,403	-	\$7,403
9-12	\$8,578	-	\$8,578

The 2016-17 transitional kindergarten-3 grade-span adjustment (GSA) for class-size reduction (CSR) is also unchanged from 2015-16 at \$737 per ADA, as well as the grade 9-12 GSA, which stays at an augmentation of \$223 in recognition of the need for career technical education (CTE) courses provided to students in the secondary grades.

School districts and charter schools are entitled to supplemental increases equal to 20% of the adjusted base grant (which includes CSR and CTE funding) for the percentage of enrolled students who are English learners, eligible for the free and reduced-price meals program, or in foster care (the unduplicated pupil percentage). An additional 50% per-pupil increase is provided as a concentration grant for the percentage of eligible students enrolled beyond 55% of total enrollment.

Bear in mind that the LCFF target entitlement is the full funding level for each LEA, in today’s dollars, that the state intends to provide at some point in the future under the formula. It is not the amount an LEA will receive in 2016-17, which is based on the difference, or “gap,” between the current-year LCFF funding level, the LEA’s target entitlement, and the proportion of the gap that can be funded with the LCFF increase.

LCFF Transition Entitlements and Gap Funding

The difference between a district's or charter school's current funding and its target entitlement is called the LCFF gap, and it is this gap that is funded with the additional dollars dedicated each year to implementation of the LCFF. For 2016-17, the May Revision proposal calls for \$2.979 billion to close more than half (54.84%) of the gap remaining to full implementation of the LCFF.

Pupil transportation and Targeted Instructional Improvement Grants continue as separate add-ons to the LCFF allocations and do not receive a COLA.

Community-Funded School Districts

School districts with property tax revenues that exceed the LCFF levels will continue to retain their local tax growth, and will receive a lower minimum state aid allocation that is reduced by the ongoing cuts incurred by these districts during the recession. Under the LCFF, these cuts are carried forward into future years for these districts.

County Offices of Education

County offices of education (COEs) receive funding under a formula that is similar to, but not identical with, the LCFF for school districts and charter schools. COE funding is provided in recognition of direct instructional services for pupils in juvenile court schools and community schools, and an additional allocation is made for countywide services based on the number of school districts and total ADA within the county. As of 2014-15, the LCFF for COEs was fully implemented and, therefore, with no statutory COLA, the basic funding amounts that drive COE LCFF entitlements in 2016-17 will remain unchanged from 2015-16 levels. State funding for COEs in 2016-17 is adjusted at the May Revision to account for changes in ADA.

The May Revision includes a newly proposed 2016-17 allocation of \$20 million for COEs to work with school districts and other early education providers in their regions to prepare for implementation of a revised early education program in 2017-18 (See the Preschool/Early Education section for more information).

K-3 Grade-Span Adjustment

The K-3 GSA program requirements are unchanged in the May Revision. The revised proposal to fund the LCFF gap at 54.84% for 2016-17 continues the significant reduction in class size for those school districts still making progress to the average school site enrollment target of 24. School districts (excluding charter schools) will need to prepare to further reduce class sizes in these grade levels by 54.84% of the difference between the current-year class size and the school site average of 24 students per class target, unless the collective bargaining exception applies to your district. School districts may use the May Revision gap closure percentage of 54.84% on the gap closure percentage or the 2016-17 Adopted State Budget to determine class size reduction progress for 2016-17.

Cost-of-Living Adjustment and Average Daily Attendance

The May Revision includes no COLA for K-12 education programs. The statutory COLA for K-12 education is based on the annual average percentage change in value of the federally maintained Implicit Price Deflator for state and local governments, and is applied to the LCFF base grant targets, as well as other education programs that are funded outside of the LCFF. The estimated statutory COLA for K-12

education programs in the Governor's January Budget proposal for 2016-17 was 0.47%, but based on final data for the Implicit Price Deflator, the actual COLA percentage is 0.0029%, which rounds to zero.

During implementation of the LCFF, the COLA is a less significant factor for most K-12 LEAs in estimating revenue changes for the upcoming year than it was under revenue limits. The lack of a COLA will affect the per-pupil grants used to calculate the LCFF target, but does not directly impact the level of the appropriation for LCFF gap closure. Rather than the COLA, it is the appropriation, and its corresponding gap closure percentage, which determines revenue growth for most school districts and charter schools.

The lack of a COLA will, however, affect the LCFF funding for LEAs that are at their LCFF target, as well as funding for categorical programs. Those programs include Special Education, Child Nutrition, Foster Youth, Preschool, American Indian Education Centers, and American Indian Early Childhood Education, all of which were proposed to receive the statutory COLA of 0.47% in January.

Statewide estimated ADA for school districts and charter schools in 2016-17 is 5,966,068 at the May Revision, 5,244 ADA lower than the January Budget estimate of 5,971,292. Compared with 2015-16, the year-over-year decline in ADA is 11,155 ADA—about 0.2%—due to both an increased May Revision estimate of 2015-16 ADA and the decline in estimated ADA for 2016-17. Revised ADA forecasts for the May Revision resulted in marginal changes to funding for school districts, COEs, and charter schools under the LCFF, with an ADA-driven increase of \$11.2 million in 2015-16 and a decrease of \$2 million in 2016-17.

Special Education

Special education is one of the casualties of the zero COLA. There is no proposed increase in funding in the Governor's May Revision for special education base programs or special education preschool. The Governor has called for another study regarding special education financing. The Public Policy Institute of California will release its findings in the fall 2016.

Technology

The Governor's January Budget includes no additional funds for technology infrastructure purposes. The K-12 High Speed Network continues to implement Round 2 of the Broadband Infrastructure Improvement Grants approved in the 2015-16 State Budget and is finalizing a three-year plan to provide LEAs with resources to assist in network management to support teaching and learning activities funded from the \$10 million provided in the 2015-16 State Budget.

Child Care

The May Revision proposes administrative adjustments from the Governor's Budget to the California Work Opportunity and Responsibility to Kids (CalWORKs) child care system. These adjustments include (1) a decrease to reflect a lower estimated increase in the cost per case for Stage 2 of \$884,000, and (2) a decrease for Stage 3 of \$42.3 million to reflect adjustments in the cost per case and reduced caseload.

Capped child care programs (non-CalWORKs) are proposed to see a net decrease of \$3.5 million reflecting the reductions in the COLA of 0.47% proposed in January to the zero COLA at May Revision.

Child care and development funds are proposed to receive a net increase in the May Revision of \$55.6 million in federal funds, of which \$9.2 million will be allocated to child care activities in compliance

with the federal Child Care and Development Block Grant Act of 2014. Total one-time federal funding is \$648.9 million.

Preschool/Early Education

The Administration updated its Early Education Block Grant proposal, which faced stiff opposition over the spring and was rejected outright by the Assembly Budget Subcommittee on Education. As revised, the proposal would include a “funding model that maintains current levels of funding for school districts and regions for a period of time as the transition to the new Block Grant model occurs. Future state spending investments will be targeted to those areas of the state that have traditionally lacked an equitable share of total funding.”

The May Revision includes \$20 million (\$10 million ongoing and \$10 million one-time) for COEs to begin work in the budget year to ensure a successful transition to the new early education program beginning in 2017-18.

Adult Education

The Governor’s May Revision maintains \$500 million in ongoing funding for the Adult Education Block Grant. To date, 71 regional adult education consortia have been established under the new program. The Governor is proposing 2016-17 budget trailer bill language to require regional consortiums to consider input from “students, teachers, community college faculty, principals, administrators, classified staff, and the local bargaining units of both school districts and community college districts before making final decisions.”

In the community college budget, an additional \$5 million in one-time funds is proposed to provide consortia with technical assistance, coordination, and capacity building assistance through 2018-19.

Charter Schools

The Governor’s January Budget included an increase of \$61 million in Proposition 98 funding to support projected charter school ADA growth and an additional \$20 million in one-time funds for charter school start-up grants. The May Revision makes no changes to these proposals.

Discretionary Funds

The Governor’s May Revision includes more than \$1.4 billion in one-time Proposition 98 funding for school districts, charter schools, and COEs. The funds are unrestricted and the use of the dollars are discretionary. Funding is estimated at \$237 per ADA. Consistent with prior-year proposals, the funds provided will offset outstanding mandate reimbursement claims.

New “Emergency Repair Revolving Loan Program” and Proposition 39

Emergency Repair Revolving Loan Program: The May Revision includes no statement on the statewide school bond that qualified for the November 2016 ballot. However, with increased Proposition 98 one-time revenue, Governor Brown proposes to create a \$100 million revolving loan program to expedite funds to districts with emergency facilities needs when conditions that pose health and safety risks exist that could cause the displacement of students from educational settings. The new bridge loan program is intended to assist districts with insufficient resources to address their health and safety issues.

Under the Emergency Repair Revolving Loan Program, participating districts would have to provide independent verification that the site is unsuitable for occupation and certify that no alternative facilities are available to house displaced students. Unlike the Facility Hardship Program, which is administered by the Office of Public School Construction and requires verification by the Division of the State Architect, the new loan program will be administered by the California Department of Education under an expedited review and approval process so that funds can be provided to districts “in a matter of days.”

Districts receiving loans would have the option of repaying the loan in full within one year without interest or by structuring long-term, low-interest repayment plans over a 20-year period.

Proposition 39—The California Clean Energy Jobs Act: The May Revision includes an increase of \$33.3 million for K-12 education and \$4.1 million for community colleges for Proposition 39 energy efficiency projects from the January Budget. Total funding for K-12 education would be \$398.8 million and for community colleges \$49.3 million for 2016-17.

Teacher Workforce Actions

In response to statewide teacher shortages, the May Revision proposes one-time investments to accelerate candidates securing a teaching credential and improve statewide recruitment of qualified individuals into the teaching profession.

The Governor proposes \$10 million in one-time funds for investment grants to be awarded to private and public postsecondary institutions to improve upon or develop four-year integrated teacher credential programs, reducing the time to a preliminary teaching credential by up to three years. Competitive grants of up to \$250,000 would be administered by the Commission on Teacher Credentialing (CTC) and will be awarded with preference to proposals that include partnerships with local community colleges and K-12 LEAs.

Additional one-time funds of \$2.5 million will be provided to support the creation of the California Center on Teaching Careers (Center). A competitive multiyear grant will be administered by the CTC to select an LEA to administer the Center and provide outreach and support to recruit teachers statewide.

Other Categorical Programs

To reflect both updated estimates of projected ADA in 2016-17 and the change in COLA from 0.47% to zero, proposed appropriations for selected categorical programs will be decreased compared to the January proposal by \$24.3 million.

Federal Programs

There was a small uptick in funding for some of the major federal education programs. Title I, which supports services to assist low-achieving students enrolled in the highest poverty schools, will receive a \$138 million increase, of which \$29.1 million is one-time. Special education base grants will increase by only \$41.3 million, of which \$5 million is one-time. Migrant education programs, which support services to meet the needs of highly mobile children, receive a \$14 million increase, of which half is one-time funding.

The other news at the federal level is the release of the U.S. Department of Education updated Every Student Succeeds Act Frequently Asked Questions (FAQs) on Transitioning document. The updated FAQs document provides additional clarity regarding transition for supplemental education services

funds and specific formula grant programs, as well as paraprofessional qualification requirements for the upcoming school year. .

In Closing

We remain convinced that, during some of the most difficult economic circumstances in the state's history, the Governor has provided vision, balance, and fiscal discipline. All of those things are easier to do when there is a boost from temporary taxes and a rebounding economy. We are very concerned that over the next couple of years the state will not be able to meet its growing obligations and fixed costs. As a result, we advise careful planning and fiscal restraint. As a result of the 95.7% LCFF implementation rate forecast for 2016-17, we think the time for creating new programs and services has passed. We now believe the emphasis should be on stabilizing expenditures, maintaining adequate reserves, and planning to sustain current programs.

The May Revision almost always has some surprises.

YPICS:

The YPICS Central Team has been supporting all schools with completing IEPs, maintaining technology, reviewing instructional programs and selections for the 2016-2017 school year, and managing the building preparations for the team to move to the Granada Hills home office. All three schools have successfully completed state testing.

BCCS:

On Wednesday, May, 18, 2016 BCCS held a Parent Appreciation Night to celebrate over 6000 hours of school-wide parent involvement for the 2015-2016 school year. 100 + parents attended the event.

MORCS:

The MORCS Renewal Writing Team (self-selected administrators, teachers, and parents) continues to meet to review and rewrite the charter renewal petition. Student input is being collected from student surveys and conversations with the student leadership team. The team is meeting benchmarks to meet the target date of July to submit the petition. The board should expect a request for a Board Resolution to submit the petition at the June Board of Directors Meeting.

BCHS:

On, May 19, 2016 the high school submitted an application for the NCLR Escalera Grant Program. NCLR created the Escalera Program: Taking Steps to Success to promote economic mobility for Latino youth by increasing educational attainment, career planning, and access to information about professional careers. The program aligns with NCLR's goals to eliminate barriers to employment and economic mobility while increasing the capacity of NCLR Affiliates to provide effective workforce development, education, and leadership services for Latino youth. The intent of the Escalera Programs (Early Escalera and Escalera) is to design a replicable program model for serving Latino 9-12th grade students that NCLR Affiliates throughout the country can implement. To date, Affiliates have served more than 2,000 youth in the program, preparing them for postsecondary and career success.