

# Youth Policy Institute Charter Schools (YPICS)

## YPICS Regular Board Meeting

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### Date and Time

Monday January 24, 2022 at 6:00 PM PST

### Location

Join Zoom Meeting <https://exed.zoom.us/j/94461698625?pwd=Mk0ydVlydTFZT2Y0S0NLTXZ6TTd1dz09> Meeting ID: 944 6169 8625 Passcode: 081955 One tap mobile [+16699006833](tel:+16699006833), [94461698625#](tel:+16692192599) US (San Jose) [+16692192599](tel:+16692192599), [94461698625#](tel:+16692192599) US (San Jose) Dial by your location [+1 669 900 6833](tel:+16699006833) US (San Jose) [+1 669 219 2599](tel:+16692192599) US (San Jose) Meeting ID: 944 6169 8625 Find your local number: <https://exed.zoom.us/u/aevaWiZotn>

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You may join the meeting via your computer and/or phone.

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### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>6:00 PM</b>
Opening Items			
<b>A.</b> Record Attendance and Guests		Yesenia Zubia	
<b>B.</b> Call the Meeting to Order		Mary Keipp	
<b>C.</b> Additions/Corrections to Agenda		Mary Keipp	1 m
<b>D.</b> Approval of December 6, 2021 Regular Board Meeting Minutes	Approve Minutes	Mary Keipp	1 m
<b>II. Communications</b>			<b>6:02 PM</b>
<b>A.</b> Presentations from the Public	FYI	Mary Keipp	5 m

Purpose Presenter Time

Any persons present desiring to address the Board of Directors on any proper matter.

The YPI Charter Public Schools ("Charter Schools") welcome your participation at the Charter Schools' Board meetings. The purpose of a public meeting of the Board of Directors ("Board") is to conduct the affairs of the Charter Schools in public. Your participation assures us of continuing community interest in our Charter Schools. To assist you in the case of speaking/participating in our meetings, the following guidelines are provided:

*Agenda Items:* No individual presentation shall be more than five (5) minutes and total time for this purpose shall not exceed thirty (30) minutes per agenda item.

*Non-Agenda Items:* No individual presentation shall be for more than three (3) minutes and total time shall not exceed fifteen (15) minutes.

When addressing the Board, speakers are requested to state their name and address from the podium and adhere to the time limits set forth.

Ordinarily, Board Members will not respond to presentations and no action can be taken. However, the board may give direction to staff following a presentation.

Any public records relating to an agenda item for an open session of the Board which are distributed to all of the Board members shall be available for public inspection at 2670 W 11th Street, Los Angeles, California 90006, 12513 Gain Street, Pacoima, CA 91331, 9400 Remick Avenue, Pacoima, California 91331 and 10660 White Oak Avenue, Granada Hills, CA 91344.

Americans with Disabilities

YPI Charter Schools, Inc. adheres to the Americans with Disabilities Act. Should you require special accommodations, or more information about accessibility, please contact us at least 48 hours in advance at (818) 834-5805, (213) 413-9600 or (818) 480-6810 or at info@coronacharter.org, info@romerocharter.org. All efforts will be made for reasonable accommodations.

**B. Modified Meeting Procedures During COVID-19 Pandemic** FYI Mary Keipp

**Instructions for Presentations to the Board by Parents and Citizens**

The YPI Charter Schools ("Charter Schools") welcome your participation at the Charter Schools' Board meetings. The purpose of a public meeting of the Board of Directors ("Board") is to conduct the affairs of the Charter Schools in public. Your participation assures us of continuing community interest in our Charter Schools.

**MODIFIED MEETING PROCEDURES DURING COVID-19 (CORONAVIRUS ) PANDEMIC:**

As per Executive Order N-29-20 from Governor Newsom, the meetings of the Board of Directors of the YPI Charter Schools will move to a virtual/teleconference environment

	Purpose	Presenter	Time
<p>using Zoom. The purpose of the Governor’s executive order is to control the spread of Coronavirus and to reduce and minimize the risk of infection by “limiting attendance at public assemblies, conference, or other mass events.” The Governor’s executive order on March 20, 2020, waived the requirement for a majority of board members to physically participate in a public board meeting at the same location. The intent is not to limit public participation, but rather to protect public health by following the Governor’s Say at Home executive order and the Los Angeles County’s “Safer at Home” Order.</p>			

Instructions for public comments at board meetings conducted via Zoom:

If you wish to make a public comment, please follow these instructions:

1. A Google Form “sign-up” will be open to members of the public 30 minutes prior to the public meeting. This Google Form will take the place of “speaker cards” available at meetings. <https://bit.ly/2Xtb5xx>
2. Speakers will fill in their names and select if they wish to address the board regarding specific agenda item (5 minutes allotted) or a non-agenda item (3 minutes allotted).
3. Speakers are asked to attend the board meeting virtually through the Zoom invitation link on the top of the agenda.
4. When it is time for the speaker to address the board, his/her name will be called by the Board Chair and the requesting speaker’s microphone will be activated.
5. Speakers should rename their Zoom profile with their real name to expedite this process.

After the comment has been given, the microphone for the speaker’s Zoom profile will be muted.

**III. Items Scheduled For Information 6:07 PM**

A. SCARC Reports	FYI	Yvette King-Berg	2 m
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**IV. Items Scheduled For Action 6:09 PM**

A. Recommendation to Hold February 2022 Board Meeting via Teleconference	Vote	Yvette King-Berg	1 m
B. Recommendation to Approve Audit Year Ending June 30, 2021	Vote	Irina Castillo	5 m
C. Recommendation to Approve Additional and Expansion of Credit Card	Vote	Ruben Duenas	2 m

	Purpose	Presenter	Time
<b>D. Recommendation to approve December 2021 Financials and Check Registers</b>	Vote	Irina Castillo	5 m
<b>V. Announcements</b>			<b>6:22 PM</b>
<b>A. Closing Announcements</b>	FYI	Yvette King-Berg	2 m
<b>VI. Closing Items</b>			<b>6:24 PM</b>
<b>A. Adjourn Meeting</b>	Vote		

# Coversheet

## Recommendation to Hold February 2022 Board Meeting via Teleconference

**Section:** IV. Items Scheduled For Action  
**Item:** A. Recommendation to Hold February 2022 Board Meeting via  
Teleconference  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:**  
Board Resolution 2021-10 YPICS Teleconference Board Meetings 12062021.pdf



**Board Resolution #2021-10**

**RESOLUTION OF THE BOARD OF DIRECTORS OF YPI CHARTER SCHOOLS FOR TELECONFERENCE BOARD MEETING PURSUANT TO SPECIAL RULES IN GOVERNMENT CODE SECTION 54953(e).**

**WHEREAS**, pursuant to Assembly Bill 361, effective October 1, 2021, the Board of Directors of YPI Charter Schools (“YPICS”) may hold wholly virtual, teleconference Board meetings by complying with the special rules under Government Code section 54953(e) in any of the following circumstances:

- (A) there is a proclaimed state of emergency, and state or local officials have imposed or recommended measures to promote social distancing.
- (B) there is a proclaimed state of emergency and the board meets for the purpose of determining, by majority vote, whether as a result of the emergency, meeting in person would present imminent risks to the health or safety of attendees.
- (C) There is a proclaimed state of emergency and the board has determined, by majority vote, that, as a result of the emergency, meeting in person would present imminent risks to the health or safety of attendees.

**WHEREAS**, the State of California has been in an active state of emergency due to the COVID-19 pandemic since the Governor’s Proclamation of a State of Emergency issued on March 4, 2020, which remains in place;

**WHEREAS**, YPICS operates charter schools in the County of Los Angeles, and the Los Angeles County Department of Public Health Reopening Protocols for TK-12 Schools continue to recommend that measures be implemented to create physical distancing;

**WHEREAS**, the California Department of Public Health and Center for Disease Control have each cautioned that the Delta variant of COVID-19 is more transmissible than prior variants of the virus, that it may cause more severe illness, and that even fully vaccinated individuals can spread the virus to others, resulting in rapid and alarming rates of COVID-19 cases and hospitalizations;

**WHEREAS**, as of November 26, 2021, the California Department of Public Health and Center for Disease Control are now monitoring for a new variant, the Omicron variant of COVID-19, which has many mutations in important areas of the virus that impact infectiousness and the ability for immune systems to protect from infection

**WHEREAS**, YPI Charter Schools has an important interest in protecting the health and safety of those who participate in its public meetings, including students, parents, staff, and other stakeholders;

**WHEREAS**, YPI Charter Schools' public meetings have characteristics that give rise to imminent risks to health and safety of meeting participants, such as the fact that YPICS' meeting facilities are indoors, board meetings bring together stakeholders from across multiple communities, the potential presence of unvaccinated individuals attending meetings, the need to enable those who are immunocompromised or unvaccinated to be able to safely continue to participate fully in its public meetings, and the challenges with fully ascertaining and ensuring compliance with safety recommendations at such meetings; and

**WHEREAS**, now, in the interests of public health and safety, and informed by actions of state and local officials, this Board of Directors hereby makes the necessary findings to invoke Assembly Bill 361 to hold meetings by teleconference.

**NOW, THEREFORE**, this Board of Directors of YPICS does hereby find, resolve, and order as follows:

Section 1. The foregoing recitals are incorporated herein.

Section 2. It is appropriate and necessary for the Board and each Board committee of Fenton that is subject to the Brown Act to meet by teleconference under the special rules in Government Code section 54953(e) due to the following:

(a) The State of California is currently in a declared state of emergency due to the COVID-19 pandemic, and the Board of Directors has reconsidered the circumstances of the state of emergency;

(b) State or local officials continue to impose or recommend measures to promote social distancing; and

(c) As a result of the ongoing state of emergency due to the COVID-19 pandemic, meeting in person would present imminent risks to the health or safety of attendees.[A1]

Section 3. The Executive Director or designee, acting alone or together, is(are) hereby authorized and directed to take or a cause to be taken all such other actions as may be required to fulfill the purposes of the foregoing resolutions.

**PASSED, APPROVED AND ADOPTED** this 6th day of December 2021 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Date: 12/6/2021

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Mary Keipp, Chairman of the Board

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Sandra Mendoza, Secretary of the Board



# Coversheet

## Recommendation to Approve Audit Year Ending June 30, 2021

**Section:** IV. Items Scheduled For Action  
**Item:** B. Recommendation to Approve Audit Year Ending June 30, 2021  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** 6-30-21 YPICS Audited FS Draft 1.22.22.pdf

**YPI CHARTER SCHOOLS, INC.**  
**FINANCIAL STATEMENTS AND  
SUPPLEMENTARY INFORMATION**  
**YEAR ENDED JUNE 30, 2021**

**OPERATING:**

**Bert Corona Charter School: #0654**  
**Monseñor Oscar Romero Charter School: #0931**  
**Bert Corona High School: #1724**

*DRAFT - For discussion purposes only  
Subject to revision*

**YPI CHARTER SCHOOLS, INC.  
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## INDEPENDENT AUDITORS' REPORT

Board of Directors  
YPI Charter Schools, Inc.  
Granada Hills, California

### **Report on the Financial Statements**

We have audited the accompanying financial statements of YPI Charter Schools, Inc. (the School), a California nonprofit public benefit corporation, which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Directors  
YPI Charter Schools, Inc.

### **Opinion**

In our opinion, the financial statements referred to on page 1 present fairly, in all material respects, the financial position of the School as of June 30, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Other Matters**

#### **Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the School's financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. The columns by location and eliminations on the statement of financial position, activities and cash flows and the accompanying supplementary schedules, as identified in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued a report dated REPORT DATE on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness on the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

### **CliftonLarsonAllen LLP**

Glendora, California  
REPORT DATE

**YPI CHARTER SCHOOLS, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**JUNE 30, 2021**

<b>ASSETS</b>	Bert Corona Charter School	Monseñor Oscar Romero Charter School	Bert Corona High School	Learning and Support Center	Eliminations	Total
<b>CURRENT ASSETS</b>						
Cash and Cash Equivalents	\$ 1,729,523	\$ 3,116,608	\$ 150,118	\$ 1,565,284	\$ -	\$ 6,561,533
Accounts Receivable - Federal and State	2,212,545	1,057,853	704,342	-	-	3,974,740
Accounts Receivable - Other	3,892	237	20	213	-	4,362
Intercompany Receivable	-	111,000	-	-	(111,000)	-
Prepaid Expenses and Other Assets	69,993	62,066	42,538	23,296	-	197,893
Total Current Assets	<u>4,015,953</u>	<u>4,347,764</u>	<u>897,018</u>	<u>1,588,793</u>	<u>(111,000)</u>	<u>10,738,528</u>
<b>LONG-TERM ASSETS</b>						
Property, Plant, and Equipment, Net	304,398	27,474,708	129,744	4,580	-	27,913,430
Other Long-Term Assets	850	-	-	9,766	-	10,616
Total Long-Term Assets	<u>305,248</u>	<u>27,474,708</u>	<u>129,744</u>	<u>14,346</u>	<u>-</u>	<u>27,924,046</u>
Total Assets	<u>\$ 4,321,201</u>	<u>\$ 31,822,472</u>	<u>\$ 1,026,762</u>	<u>\$ 1,603,139</u>	<u>\$ (111,000)</u>	<u>\$ 38,662,574</u>
<b>LIABILITIES AND NET ASSETS</b>						
<b>CURRENT LIABILITIES</b>						
Accounts Payable and Accrued Liabilities	\$ 1,197,704	\$ 1,198,576	\$ 241,205	\$ 92,012	\$ -	\$ 2,729,497
Intercompany Payable	-	-	111,000	-	(111,000)	-
Deferred Revenue	293,503	423,558	164,431	-	-	881,492
Amount Held for Others	35,357	49,698	-	-	-	85,055
Loans Payable, Current Portion	-	205,834	-	1,527,500	-	1,733,334
Total Current Liabilities	<u>1,526,564</u>	<u>1,877,666</u>	<u>516,636</u>	<u>1,619,512</u>	<u>(111,000)</u>	<u>5,429,378</u>
<b>LONG-TERM LIABILITIES</b>						
Loan Payable	-	7,321,254	-	-	-	7,321,254
Total Long-Term Liabilities	<u>-</u>	<u>7,321,254</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,321,254</u>
Total Liabilities	1,526,564	9,198,920	516,636	1,619,512	(111,000)	12,750,632
<b>NET ASSETS</b>						
Without Donor Restriction	2,794,637	22,623,552	510,126	(16,373)	-	25,911,942
Total Net Assets	<u>2,794,637</u>	<u>22,623,552</u>	<u>510,126</u>	<u>(16,373)</u>	<u>-</u>	<u>25,911,942</u>
Total Liabilities and Net Assets	<u>\$ 4,321,201</u>	<u>\$ 31,822,472</u>	<u>\$ 1,026,762</u>	<u>\$ 1,603,139</u>	<u>\$ (111,000)</u>	<u>\$ 38,662,574</u>

See accompanying Notes to Financial Statements.

**YPI CHARTER SCHOOLS, INC.**  
**STATEMENT OF ACTIVITIES**  
**YEAR ENDED JUNE 30, 2021**

	Bert Corona Charter School	Monseñor Oscar Romero Charter School	Bert Corona High School	Learning and Support Center	Eliminations	Total
<b>REVENUES, WITHOUT DONOR RESTRICTION</b>						
State Revenue:						
State Aid	\$ 2,698,760	\$ 2,719,838	\$ 1,797,875	\$ -	\$ -	\$ 7,216,473
Other State Revenue	631,098	458,371	195,331	-	-	1,284,800
Federal Revenue:						
Grants and Entitlements	2,384,168	722,432	462,615	-	-	3,569,215
Local Revenue:						
In-Lieu Property Tax Revenue	995,114	969,250	508,834	-	-	2,473,198
Contributions	47,155	28,443	29,125	-	-	104,723
Interest Income	1	-	-	46	-	47
Other Revenue	7,132	1,114	1,695	1,235,986	(1,234,139)	11,788
Total Revenues	<u>6,763,428</u>	<u>4,899,448</u>	<u>2,995,475</u>	<u>1,236,032</u>	<u>(1,234,139)</u>	<u>14,660,244</u>
<b>EXPENSES</b>						
Program Services	5,328,257	3,549,147	2,074,572	-	-	10,951,976
Management and General	1,429,759	1,582,655	807,243	1,236,032	(1,234,139)	3,821,550
Total Expenses	<u>6,758,016</u>	<u>5,131,802</u>	<u>2,881,815</u>	<u>1,236,032</u>	<u>(1,234,139)</u>	<u>14,773,526</u>
<b>CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTION</b>						
	5,412	(232,354)	113,660	-	-	(113,282)
Net Assets - Beginning of Year	<u>2,789,225</u>	<u>22,855,906</u>	<u>396,466</u>	<u>(16,373)</u>	<u>-</u>	<u>26,025,224</u>
<b>NET ASSETS - END OF YEAR</b>	<u>\$ 2,794,637</u>	<u>\$ 22,623,552</u>	<u>\$ 510,126</u>	<u>\$ (16,373)</u>	<u>\$ -</u>	<u>\$ 25,911,942</u>

See accompanying Notes to Financial Statements.

**YPI CHARTER SCHOOLS, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**YEAR ENDED JUNE 30, 2021**

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Eliminations</u>	<u>Total Expenses</u>
Salaries and Wages	\$ 4,100,422	\$ 1,550,930	\$ -	\$ -	\$ 5,651,352
Pension Expense	592,361	84,329	-	-	676,690
Other Employee Benefits	653,616	252,532	-	-	906,148
Payroll Taxes	95,423	86,065	-	-	181,488
Legal Expenses	-	24,585	-	-	24,585
Accounting Expenses	-	18,228	-	-	18,228
Instructional Materials	227,793	21	-	-	227,814
Other Fees for Services	2,322,748	1,584,542	-	(1,234,139)	2,673,151
Information Technology	-	153,007	-	-	153,007
Advertising and Promotion Expenses	-	16,192	-	-	16,192
Office Expenses	494,948	294,443	-	-	789,391
Occupancy Expenses	1,029,685	304,474	-	-	1,334,159
Travel and Conference Expense	2,130	7,282	-	-	9,412
Interest Expense	-	165,963	-	-	165,963
Depreciation Expense	967,730	174,345	-	-	1,142,075
Insurance Expense	-	127,923	-	-	127,923
Other Expenses	465,120	210,828	-	-	675,948
Subtotal	<u>10,951,976</u>	<u>5,055,689</u>	<u>-</u>	<u>(1,234,139)</u>	<u>14,773,526</u>
Eliminations	<u>-</u>	<u>(1,234,139)</u>	<u>-</u>	<u>1,234,139</u>	<u>-</u>
Total Functional Expenses	<u><u>\$ 10,951,976</u></u>	<u><u>\$ 3,821,550</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 14,773,526</u></u>

See accompanying Notes to Financial Statements.



**YPI CHARTER SCHOOLS, INC.  
STATEMENT OF CASH FLOWS  
YEAR ENDED JUNE 30, 2021**

	Bert Corona Charter School	Monseñor Oscar Romero Charter School	Bert Corona High School	Learning and Support Center	Eliminations	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
Change in Net Assets	\$ 5,412	\$ (232,354)	\$ 113,660	\$ -	\$ -	\$ (113,282)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:						
Depreciation	265,986	819,372	50,635	6,082	-	1,142,075
Change in Operating Assets:						
Accounts Receivable - Federal and State	(537,501)	(381,240)	(544,377)	-	-	(1,463,118)
Accounts Receivable - Other	1,930	1,763	13	(213)	-	3,493
Intercompany Receivable	20,000	(111,000)	-	-	91,000	-
Prepaid Expenses and Other Assets	1,211	(24,684)	(23,011)	33,460	-	(13,024)
Change in Operating Liabilities:						
Accounts Payable and Accrued Liabilities	463,654	156,017	175,564	28,047	-	823,282
Intracompany Payable	-	-	91,000	-	(91,000)	-
Deferred Revenue	293,503	273,344	164,431	-	-	731,278
Amounts Held for Others	(8,306)	(21,613)	-	-	-	(29,919)
Net Cash Provided by Operating Activities	<u>505,889</u>	<u>479,605</u>	<u>27,915</u>	<u>67,376</u>	<u>-</u>	<u>1,080,785</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
Purchases of Property, Plant, and Equipment	(102,833)	(51,062)	(17,580)	(1,186)	-	(172,661)
Net Cash Used by Investing Activities	<u>(102,833)</u>	<u>(51,062)</u>	<u>(17,580)</u>	<u>(1,186)</u>	<u>-</u>	<u>(172,661)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>						
Repayments of Debt	-	(201,763)	-	-	-	(201,763)
Net Cash Used by Financing Activities	<u>-</u>	<u>(201,763)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(201,763)</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	403,056	226,780	10,335	66,190	-	706,361
Cash and Cash Equivalents - Beginning of Year	<u>1,326,467</u>	<u>2,889,828</u>	<u>139,783</u>	<u>1,499,094</u>	<u>-</u>	<u>5,855,172</u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 1,729,523</u>	<u>\$ 3,116,608</u>	<u>\$ 150,118</u>	<u>\$ 1,565,284</u>	<u>\$ -</u>	<u>\$ 6,561,533</u>
<b>SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION</b>						
Cash Paid for Interest	<u>\$ -</u>	<u>\$ 153,141</u>	<u>\$ -</u>	<u>\$ 12,822</u>	<u>\$ -</u>	<u>\$ 165,963</u>

See accompanying Notes to Financial Statements.

**YPI CHARTER SCHOOLS, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Activities**

YPI Charter Schools, Inc. (the School) is a California nonprofit public benefit corporation developed by the Youth Policy Institute (YPI). The School currently manages three charter schools: Bert Corona Charter School, Monseñor Oscar Romero Charter School, and Bert Corona Charter High School. All of these charter schools are funded principally through state of California public education monies received through the California Department of Education and the Los Angeles Unified School District (the District).

The School's vision is to equip urban students in grades 5-12 for academic success and active community participation. The majority of students come from predominantly Latino immigrant families with high poverty levels. The School seeks to close the achievement gap for these students by providing clear and high expectations for all students to achieve a personalized and supportive learning environment that recognizes students' accomplishments, family-school-community partnerships and service, and integrated technology in the classroom.

**Basis of Accounting**

The financial statements have been prepared on the accrual method of accounting and accordingly reflect all significant receivables and liabilities.

**Basis of Presentation**

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America as prescribed by the Financial Accounting Standards Board.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and disclosures. Accordingly, actual results could differ from those estimates.

**Functional Allocation of Expenses**

Costs of providing the School's programs and other activities have been presented in the statement of functional expenses. During the year, such costs are accumulated into separate groupings as either direct or indirect. Indirect or shared costs are allocated among program and support services by a method that best measures the relative degree of benefit.

**Cash and Cash Equivalents**

The School defines its cash and cash equivalents to include only cash on hand, demand deposits, and liquid investments with original maturities of three months or less.

**YPI CHARTER SCHOOLS, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Net Asset Classes**

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

*Net Assets Without Donor Restrictions* – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

*Net Assets With Donor Restrictions* – Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

**Accounts Receivable**

Accounts receivable primarily represent amounts due from federal and state governments as of June 30, 2021. Management believes that all receivables are fully collectible; therefore, no provisions for uncollectible accounts were recorded.

**Property, Plant, and Equipment**

Property, plant, and equipment are stated at cost, if purchased or at estimated fair value, if donated. Depreciation is provided on a straight-line basis over the estimated useful lives of the asset. The School capitalizes all expenditures for land, buildings, and equipment in excess of \$1,000.

**Compensated Absences**

Accumulated unpaid employee vacation benefits are recognized as a liability of the School. The entire compensated absences liability is reported on the statement of financial position. Employees of the School are paid for days or hours worked based upon board approved schedules which include vacation.

**Revenue Recognition**

Amounts received from the California Department of Education are conditional and recognized as revenue by the School based on the average daily attendance (ADA) of students. Revenue that is restricted is recorded as an increase in net assets without donor restriction, if the restriction expires in the reporting period in which the revenue is recognized. All other restricted revenues are reported as increases in net assets with donor restriction.

**YPI CHARTER SCHOOLS, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2021**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Contributions**

All contributions are considered to be available for use unless specifically restricted by the donor. Amounts received that are restricted to specific use or future periods are reported as contributions with donor restrictions. Restricted contributions that are received and released in the same period are reported as promises to give without donor restrictions. Unconditional promises to give expected to be received in one year or less are recorded at net realizable value. Unconditional promises to give expected to be received in more than one year are recorded at fair value at the date of the promise. Conditional promises to give (those with a measurable performance or other barrier and a right of return) are not recognized until they become unconditional, that is, when the conditions on which they depend are substantially met.

**Conditional Grants**

Grants and contracts that are conditioned upon the performance of certain requirements or the incurrence of allowable qualifying expenses (barriers) are recognized as revenues in the period in which the conditions are met. Amounts received are recognized as revenue when the School has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as deferred revenues in the statement of financial position. As of June 30, 2021, the School has conditional grants of \$5,301,738 of which \$881,492 is recognized as deferred revenue in the statement of financial position.

**Income Taxes**

The School is a nonprofit entity exempt from the payment of income taxes under Internal Revenue Code Section 501(c)(3) and California Revenue and Taxation Code Section 23701d. Accordingly, no provision has been made for income taxes. Management has determined that all income tax positions are more likely than not of being sustained upon potential audit or examination; therefore, no disclosures of uncertain income tax positions are required. The School is subject to income tax on net income that is derived from business activities that are unrelated to the exempt purposes. The School files and exempt School return and applicable unrelated business income tax return in the U.S. federal jurisdiction and with the California Franchise Tax Board.

**Evaluation of Subsequent Events**

The School has evaluated subsequent events through REPORT DATE, the date these financial statements were available to be issued.

**YPI CHARTER SCHOOLS, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2021**

**NOTE 2 LIQUIDITY AND AVAILABILITY**

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date as of June 30, 2021 are comprised of the following:

Cash and Cash Equivalents	\$ 6,561,533
Accounts Receivable - Federal and State	3,974,740
Accounts Receivable - Other	4,362
Financial Assets Available for General Expenditure	<u>\$ 10,540,635</u>

As part of its liquidity management plan, the School monitors liquidity required and cash flows to meet operating needs on a monthly basis. The School structures its financial assets to be available as general expenditures, liabilities and other obligations come due.

**NOTE 3 CONCENTRATION OF CREDIT RISK**

The School maintains its cash and cash equivalents at high-credit quality financial institutions. Accounts at this institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. At times, cash in these accounts exceeds the insured amounts. The School has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on its cash and cash equivalents.

**NOTE 4 PROPERTY, PLANT, AND EQUIPMENT**

Property, plant, and equipment in the accompanying financial statements is presented net of accumulated depreciation. Depreciation expense for the year ended June 30, 2021 was \$1,142,075.

The components of property, plant, and equipment as of June 30, 2021 are as follows:

	Bert Corona Charter School	Montsenor Oscar Romero Charter School	Bert Corona High School	Learning and Support Center	Total
Building	\$ 1,449,617	\$ 29,012,417	\$ -	\$ 6,686	\$ 30,468,720
Building Improvements	271,091	-	-	-	271,091
Computer and Equipment	1,162,274	655,457	330,584	40,776	2,189,091
Furniture	38,561	21,317	1,953	-	61,831
Subtotal	<u>2,921,543</u>	<u>29,689,191</u>	<u>332,537</u>	<u>47,462</u>	<u>32,990,733</u>
Less: Accumulated Depreciation	<u>(2,617,145)</u>	<u>(2,214,483)</u>	<u>(202,793)</u>	<u>(42,882)</u>	<u>(5,077,303)</u>
Total	<u>\$ 304,398</u>	<u>\$ 27,474,708</u>	<u>\$ 129,744</u>	<u>\$ 4,580</u>	<u>\$ 27,913,430</u>

**YPI CHARTER SCHOOLS, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 5 EMPLOYEE RETIREMENT**

**Multiemployer Defined Benefit Pension Plans**

Qualified employees are covered under multiple-employer defined benefit pension plans maintained by agencies of the state of California. Certificated employees are members of the State Teachers' Retirement System (STRS).

The risks of participating in this multiemployer defined benefit pension plan are different from single employer plans because: (a) assets contributed to the multiemployer plan by one employer may be used to provide benefits to employees of other participating employers, (b) the required member, employer, and state contribution rates are set by the California Legislature and detailed in Teachers' Retirement Law, and (c) if the School chooses to stop participating in the multiemployer plan, it may be required to pay a withdrawal liability to the plan. The School has no plans to withdraw from this multi-employer plan.

**State Teachers' Retirement System (STRS)**

Plan Description

The School contributes to the State Teachers' Retirement System (STRS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by STRS.

The plan provides retirement, disability and survivor benefits to beneficiaries. Benefit provisions are established by state statutes, as legislatively amended, within the State Teachers' Retirement Law. According to the most recently available Comprehensive Annual Financial Report and Actuarial Valuation Report for the year ended June 30, 2020 total STRS plan net assets are \$283 billion, the total actuarial present value of accumulated plan benefits is \$405 billion, contributions from all employers totaled \$6.1 billion, and the plan is 67.1% funded. The School did not contribute more than 5% of the total contributions to the plan.

Copied of the STRS annual financial reports may be obtained from STRS, 7667 Folsom Boulevard, Sacramento, CA 95826, and [www.calstrs.com](http://www.calstrs.com).

Funding Policy

Active plan members hired before January 1, 2013 are required to contribute 10.25% of their salary and those hired after are required to contribute 10.21% of their salary. The School is required to contribute an actuarially determined rate. The actuarial methods and assumptions used for determining the rate are those adopted by the SIRS Teachers' Retirement Board. The required employer contribution rate for year ended June 30, 2021 was 16.15% of annual payroll. The contribution requirements of the plan members are established and may be amended by state statute.

**YPI CHARTER SCHOOLS, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 5 EMPLOYEE RETIREMENT (CONTINUED)**

**State Teachers' Retirement System (STRS) (Continued)**

The School's contributions to STRS for the past three years are as follows:

<u>Year Ended June 30,</u>	<u>Bert Corona Charter School</u>		<u>Monseñor Oscar Romero Charter School</u>		<u>Bert Corona High School</u>	
	<u>Required</u>	<u>Percent</u>	<u>Required</u>	<u>Percent</u>	<u>Required</u>	<u>Percent</u>
	<u>Contribution</u>	<u>Contributed</u>	<u>Contribution</u>	<u>Contributed</u>	<u>Contribution</u>	<u>Contributed</u>
2019	222,069	100 %	193,350	100 %	184,413	100 %
2020	245,692	100 %	209,606	100 %	154,773	100 %
2021	230,835	100 %	210,858	100 %	157,205	100 %

**Defined Contribution Plan**

The School offers an Internal Revenue Code Section 403(b) retirement plan to each of its qualifying employees. The School matches up to 3% for classified employees. During the year ended June 30, 2021, the School contributed \$26,144 to this plan.

**NOTE 6 OPERATING LEASES**

**Bert Corona Charter School**

The School has a lease agreement for Bert Corona Charter School ending in June 2022. Rent expense for the year ended June 30, 2021 under these leases was \$122,800.

**Learning and Support Center**

The School leases facilities for its learning and support center until October 31, 2025. Rent expense for the year ended June 30, 2021 was \$47,734.

Future minimum lease payments are as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2022	\$ 190,200
2023	42,000
2024	42,000
2025	42,000
2026	14,000
Total	<u>\$ 330,200</u>

**NOTE 7 LINE OF CREDIT**

The School has a revolving line of credit with Pacific Western Bank. The line of credit has a principal of \$500,000 with a variable interest rate currently set at 4% annually. The line of credit was renewed until July 26, 2022. There was no outstanding balance as of June 30, 2021.



**YPI CHARTER SCHOOLS, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 8 DUE TO OTHERS**

The School receives contributions for the YPI Parent Group and student groups. The amount of cash held payable to the Parent Group and student groups as of June 30, 2021 was \$85,055.

**NOTE 9 LONG-TERM DEBT**

**Charter School Facilities Program Loan**

Monseñor Oscar Romero Charter School was awarded \$15,643,256 through Proposition 1D of which \$7,821,628 was a grant and \$7,821,628 was a long-term debt with an interest rate of 2% per year. The liability is secured by the property acquired and constructed with these funds. Monthly payments of principal and interest began in January 2020 and are expected to be made through January 2049. As of June 30, 2021 the outstanding balance on this loan was \$7,527,088.

**Paycheck Protection Program Loan**

On April 25, 2020 the School received a loan from Pacific Western Bank in the amount of \$1,527,500 to fund payroll, rent, utilities, and interest on mortgages and existing debt through the Paycheck Protection Program (the PPP Loan). The original loan agreement was written prior to the PPP Flexibility Act of 2020 (June 5) and was due over twenty-four months deferred for six months. Subsequent to this, the law changed the loan deferral terms retroactively. The PPP Flexibility Act and subsequent regulations supersede the loan agreement. The PPP Loan bears interest at a fixed rate of 1.0% per annum, with the first six months of interest deferred, has a term of two years, and is unsecured and guaranteed by the U.S. Small Business Administration (SBA). Payment of principal and interest is deferred until the date on which the amount of forgiveness is remitted to the lender or, if the organization fails to apply for forgiveness within ten months after the covered period, then payment of principal and interest shall begin on that date. These amounts may be forgiven subject to compliance and approval based on the timing and use of these funds in accordance with the program. To the extent that all or part of the PPP Loan is not forgiven, the School will be required to pay interest on the PPP Loan at a rate of 1.0% per annum, and commencing in August 2021 principal and interest payments will be required through the maturity date in April 2022. As of June 30, 2021 the outstanding balance on this loan was \$1,527,500.

Principal payments for future years are as follows:

<u>Year Ending June 30,</u>	<u>CSFP</u>	<u>PPP</u>	<u>Total</u>
2022	\$ 205,834	\$ 1,527,500	\$ 1,733,334
2023	209,986	-	209,986
2024	214,222	-	214,222
2025	218,544	-	218,544
2026	222,952	-	222,952
Thereafter	6,455,550	-	6,455,550
Total	<u>\$ 7,527,088</u>	<u>\$ 1,527,500</u>	<u>\$ 9,054,588</u>



**YPI CHARTER SCHOOLS, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 10 FUNCTIONALIZED EXPENSES**

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include pension expense, other employee benefits, payroll taxes, and occupancy, which are allocated on the basis of estimates of time and effort.

**NOTE 11 COMMITMENTS**

The School has a co-location facility use agreement for Bert Corona High School with the Los Angeles Unified School District (the District). The total prorata share charge payments made for the year ended June 30, 2021 was \$226,608. The School is expecting to pay \$196,762 in the following fiscal year.

**NOTE 12 CONTINGENCIES, RISKS AND UNCERTAINTIES**

The School has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate disallowances under terms of the grants, it is believed that any required reimbursement would not be material.

During the prior fiscal year, the World Health Organization declared the spread of Coronavirus Disease (COVID-19) a worldwide pandemic. Subsequent to year-end, the COVID-19 pandemic continues to have significant effects on global markets, supply chains, businesses, and communities. Specific to the School, COVID-19 may impact various parts of its 2022 operations and financial results, including, but not limited to, loss of revenues, additional bad debts, costs for increased use of technology, or potential shortages of personnel. Management believes the School is taking appropriate actions to mitigate the negative impact. However, the full impact of COVID-19 is unknown and cannot be reasonably estimated as these events are still developing.

**NOTE 13 SUBSEQUENT EVENTS**

In July 2021, the School's PPP loan in the amount of \$1,527,500 and the related interest was forgiven by the SBA. The SBA may review funding eligibility and usage of funds in compliance with the program based on dollar thresholds and other factors. The amount of liability, if any, from potential noncompliance cannot be determined with certainty, however, management is of the opinion that any review will not have a material adverse impact on the School's financial position.

**SUPPLEMENTARY INFORMATION**

**DRAFT**  
**For discussion purposes only**  
**Subject to revision**

**YPI CHARTER SCHOOLS, INC.  
LOCAL EDUCATION AGENCY ORGANIZATION STRUCTURE  
YEAR ENDED JUNE 30, 2021**

YPI Charter Schools, Inc. (the School) was established on November 17, 2003 and is a California nonprofit public benefit corporation. The School operates three sites: Bert Corona Charter School, Monseñor Oscar Romero Charter School, and Bert Corona Charter High, approved by the Los Angeles Unified School District as follows:

- Bert Corona Charter School (charter number 0654) – established in April 2004.
- Monseñor Oscar Romero Charter School (charter number 0931) – established in May 2007.
- Bert Corona Charter High (charter number 1724) – established in 2015.

The Board of Directors and the Administrators as of the year ended June 30, 2021 were as follows:

**BOARD OF DIRECTORS**

<u>Member</u>	<u>Office</u>	<u>Term (In Years)</u>	<u>Term Expires</u>
Mary Keipp	President	2	June 2021
Michael Green	Treasurer	2	June 2021
Sandra Mendoza	Secretary	2	June 2022
Walter Njboke	Member	2	June 2022
Dean Cho	Member	2	June 2022
Cesar Lopez	Member	2	June 2021

**ADMINISTRATORS**

Yvette King Berg	Executive Director
Ruben Dueñas	Chief Operating Officer

**YPI CHARTER SCHOOLS, INC.  
 SCHEDULE OF INSTRUCTIONAL TIME  
 YEAR ENDED JUNE 30, 2021  
 (SEE INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION)**

	Traditional Instructional Days	Status
Bert Corona Charter School:		
Grade 5	180	In Compliance
Grade 6	180	In Compliance
Grade 7	180	In Compliance
Grade 8	180	In Compliance
Monseñor Oscar Romero Charter School:		
Grade 6	180	In Compliance
Grade 7	180	In Compliance
Grade 8	180	In Compliance
Bert Corona Charter High School:		
Grade 9	180	In Compliance
Grade 10	180	In Compliance
Grade 11	180	In Compliance
Grade 12	180	In Compliance

DRAFT  
 For discussion purposes only  
 Subject to revision

**YPI CHARTER SCHOOLS, INC.**  
**RECONCILIATION OF ANNUAL FINANCIAL REPORT WITH**  
**AUDITED FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2021**  
**(SEE INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION)**

	<u>Bert Corona Charter School</u>	<u>Monseñor Oscar Romero Charter School</u>	<u>Bert Corona Charter High School</u>
June 30, 2021 Annual Financial Report Fund Balances (Net Assets)	\$ 2,855,757	\$ 22,667,797	\$ 515,194
Adjustments and Reclassifications:			
Increase (Decrease) of Fund Balance (Net Assets):			
Accounts Receivable - Federal and State	(1,640)	(39,434)	-
Accounts Payable and Accrued Liabilities	(61,120)	(4,811)	(5,068)
Deferred Revenue	1,640	-	-
Net Adjustments and Reclassifications	<u>(61,120)</u>	<u>(44,245)</u>	<u>(5,068)</u>
June 30, 2021 Audited Financial Statement Fund Balances (Net Assets)	<u>\$ 2,794,637</u>	<u>\$ 22,623,552</u>	<u>\$ 510,126</u>

**YPI CHARTER SCHOOLS, INC.**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**YEAR ENDED JUNE 30, 2021**  
**(SEE INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION)**

Federal Grantor/Pass-Through Grantor Program or Cluster Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Bert Corona Charter School	Monseñor Oscar Romero Charter School	Bert Corona High School	Total
<b>U.S. Department of Education</b>						
Gaining Early Awareness and Readiness for Undergraduate Programs	84.334A	N/A	\$ 1,711,865	\$ -	\$ -	\$ 1,711,865
Pass-Through Program from California Department of Education:						
Title I, Part A	84.010	14981	133,609	156,434	80,093	370,136
Title II, Part A, Teacher Quality	84.367	14341	13,863	17,661	9,118	40,642
Title III, Limited English Proficient Student Program	84.365	14346	13,265	12,355	4,118	29,738
Title IV, Part A, Student Support and Academic Enrichment	84.424A	N/A	10,338	11,531	10,000	31,869
Special Education Cluster	84.027	13379	72,236	70,360	36,934	179,530
<i>Total U.S. Department of Education</i>			<u>1,955,176</u>	<u>268,341</u>	<u>140,263</u>	<u>2,363,780</u>
<b>U.S. Department of Agriculture</b>						
Pass-Through Program from California Department of Education:						
Child Nutrition Program Cluster:						
Especially Needy Breakfast Program	10.553	13526	16,080	37,141	24,063	77,284
National School Lunch Program	10.555	23165	26,697	61,517	40,101	128,315
Meal Supplements	10.555	13755	99	378	-	477
<i>Total U.S. Department of Agriculture</i>			<u>42,876</u>	<u>99,036</u>	<u>64,164</u>	<u>206,076</u>
<b>U.S. Department of Treasury</b>						
Pass-Through Program from California Department of Education:						
Coronavirus Relief Fund (CR) - COVID-19 Funding	21.019	25516	386,116	355,055	258,188	999,359
<i>Total U.S. Department of Treasury</i>			<u>386,116</u>	<u>355,055</u>	<u>258,188</u>	<u>999,359</u>
 Total Federal Expenditures			<u>\$ 2,384,168</u>	<u>\$ 722,432</u>	<u>\$ 462,615</u>	<u>\$ 3,569,215</u>

N/A - Pass-Through entity number not readily available or not applicable.

**YPI CHARTER SCHOOLS, INC.  
NOTES TO SUPPLEMENTARY INFORMATION  
JUNE 30, 2021**

**PURPOSE OF SCHEDULES**

**NOTE 1 SCHEDULE OF INSTRUCTIONAL TIME**

This schedule presents information on the amount of instructional time offered by the School and whether the School complied with the corresponding provisions of the Education Code.

**NOTE 2 RECONCILIATION OF ANNUAL FINANCIAL REPORT WITH AUDITED FINANCIAL STATEMENTS**

This schedule provides the information necessary to reconcile the net assets of the charter schools as reported on the Annual Financial Report form to the audited financial statements.

**NOTE 3 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of the School under programs of the federal governmental for the year ended June 30, 2021. The information in this Schedule is presented in accordance with the requirements of the Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of operations of the School, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the School.

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance for all awards with the exception of Assistance Listing 21.019, which follows criteria determined by the Department of Treasury for allowability of costs. Under these principles, certain types of expenditures are not allowable or are limited as to reimbursement.

**NOTE 4 INDIRECT COST**

The School has elected to use a rate other than the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors  
YPI Charter Schools, Inc.  
Granada Hills, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of YPI Charter Schools, Inc. (the School), a nonprofit California public benefit corporation, which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, functional expenses, and cash flows, for the year then ended, the related notes to the financial statements, and have issued our report thereon dated REPORT DATE.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency or a combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



Board of Directors  
YPI Charter Schools, Inc.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

### **CliftonLarsonAllen LLP**

Glendora, California  
REPORT DATE

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR  
EACH MAJOR FEDERAL PROGRAM AND REPORT ON  
INTERNAL CONTROL OVER COMPLIANCE REQUIRED  
BY THE UNIFORM GUIDANCE**

Board of Directors  
YPI Charter Schools, Inc.  
Granada Hills, California

**Report on Compliance for Each Major Federal Program**

We have audited the compliance of YPI Charter Schools, Inc. (the School) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Compliance Supplement that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021. The School's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with federal statutes, regulations, and terms and conditions of federal awards applicable to its federal programs.

**Auditors' Responsibility**

Our responsibility is to express an opinion on compliance for each of the School's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School's compliance.

Board of Directors  
YPI Charter Schools, Inc.

### **Opinion on Each Major Federal Program**

In our opinion, the School complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

### **Report on Internal Control Over Compliance**

Management of the School is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance, for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance such that there is a reasonable possibility, that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected and corrected on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Purpose of this Report**

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

### **CliftonLarsonAllen LLP**

Glendora, California  
REPORT DATE

## INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE

Board of Directors  
 YPI Charter Schools, Inc.  
 Granada Hills, California

We have audited YPI Charter Schools, Inc.'s (the School) compliance with the types of compliance requirements described in the *2020-2021 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel for the year ended June 30, 2021. The School's state compliance requirements are identified in the table below.

### Management's Responsibility

Management is responsible for the compliance with the state laws and regulations as identified below.

### Auditors' Responsibility

Our responsibility is to express an opinion on the School's compliance based on our audit of the types of compliance requirements referred to below. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *2020-2021 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the specific areas listed below has occurred. An audit includes examining, on a test basis, evidence about the School's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion on state compliance. Our audit does not provide a legal determination of the School's compliance.

### Compliance Requirements Tested

In connection with the audit referred to above, we selected and tested transactions and records to determine the School's compliance with the laws and regulations applicable to the following items:

<u>Description</u>	<u>Procedures Performed</u>
Local Education Agencies:	
Attendance and Distance Learning	Yes
Instructional Time	Yes
School Districts, County Offices of Education, and Charter Schools:	
California Clean Energy Jobs Act	Not Applicable
Proper Expenditure of Education Protection Account Funds	Yes

Board of Directors  
 YPI Charter Schools, Inc.

<u>Description</u>	<u>Procedures Performed</u>
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Charter Schools:	
Independent Study-Course Based	Not Applicable
Attendance	Yes
Mode of Instruction	Yes
Nonclassroom-based instructional/independent study	Not Applicable
Determination of funding for nonclassroom-based instruction	Not Applicable
Charter School Facility Grant Program	Yes

**Opinion on State Compliance**

In our opinion, the School complied with the laws and regulations of the state programs referred to above in all material respects for the year ended June 30, 2021.

**Purpose of this Report**

The purpose of this report on state compliance is solely to describe the results of testing based on the requirements of the *2020-2021 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel. Accordingly, this report is not suitable for any other purpose.

**CliftonLarsonAllen LLP**

Glendora, California  
 REPORT DATE

**YPI CHARTER SCHOOLS, INC.  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2021**

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**Section I – Summary of Auditors’ Results**

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**Financial Statements**

- 1. Type of auditors’ report issued: Unmodified
- 2. Internal control over financial reporting:
  - Material weakness(es) identified? \_\_\_\_\_ yes  no
  - Significant deficiency(ies) identified? \_\_\_\_\_ yes  none reported
- 3. Noncompliance material to financial statements noted? \_\_\_\_\_ yes  no

**Federal Awards**

- 1. Internal control over major federal programs:
  - Material weakness(es) identified? \_\_\_\_\_ yes  no
  - Significant deficiency(ies) identified? \_\_\_\_\_ yes  none reported
- 2. Type of auditors’ report issued on compliance for major federal programs: Unmodified
- 3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? \_\_\_\_\_ yes  no

**Identification of Major Federal Programs**

<b>CFDA Number(s)</b>	<b>Name of Federal Program or Cluster</b>
21.019	Coronavirus Relief Fund

Dollar threshold used to distinguish between Type A and Type B programs:	\$ <u>750,000</u>
Auditee qualified as low-risk auditee?	<input checked="" type="checkbox"/> yes <input type="checkbox"/> no

**YPI CHARTER SCHOOLS, INC.  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
 YEAR ENDED JUNE 30, 2021**

All audit findings must be identified as one or more of the following categories:

<u>Five Digit Code</u>	<u>Finding Types</u>
10000	Attendance
20000	Inventory of Equipment
30000	Internal Control
40000	State Compliance
42000	Charter School Facilities Program
43000	Apprenticeship: Related and Supplemental Instruction
50000	Federal Compliance
60000	Miscellaneous
61000	Classroom Teacher Salaries
62000	Local Control Accountability Plan
70000	Instructional Materials
71000	Teacher Misassignments
72000	School Accountability Report Card

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**Section II – Financial Statement Findings**

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Our audit did not disclose any matters required to be reported in accordance with *Government Auditing Standards*.

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**Section III – Findings and Questioned Costs – Major Federal Programs**

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Our audit did not disclose any matters required to be reported in accordance with 2 CFR 200.516(a).

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**Findings and Questioned Costs – State Compliance**

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Our audit did not disclose any matters required to be reported in accordance with the *2020-2021 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*.

**YPI CHARTER SCHOOLS, INC.  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
YEAR ENDED JUNE 30, 2021**

There were no findings and questioned costs related to the basic financial statements, federal or state awards for the prior year.

DRAFT  
For discussion purposes only  
Subject to revision



# Coversheet

## Recommendation to Approve Additional and Expansion of Credit Card

**Section:** IV. Items Scheduled For Action  
**Item:** C. Recommendation to Approve Additional and Expansion of Credit Card  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** BOARD-Additional and Expansion of Credit Card.pdf



January 21, 2022

**To:** YPICS Board of Directors

**From:** Ruben Dueñas  
Chief Operations Officer

**Subject:** Additional credit card and extending credit card limit

Staff is requesting that the Board of Directors approves an additional credit card for the Senior Director of Community School Partnerships in the amount of \$3000 and extend the credit limit of the BCCHS Executive Administrator from \$3000 to \$5000.

**Background**

The Senior Director of Community School Partnerships works at all three campuses by supporting our community schools efforts. The Senior Director of Community School Partnerships will primarily use the credit card for staff conference registration, other conference expenses, and supplies related to the position’s job responsibilities.

The BCCHS Executive Administrator will use the expanded credit limit to purchase resources for student learning activities and other school related functions. The \$5000 limit is consistent with the amounts authorized for the Executive Administrators of the other school sites.

The Board of Directors has previously approved the following California Credit Union credit cards for the following positions:

Position	Name	Limit
YPICS Executive Director	Regina Yvette KingBerg	\$5,000
YPICS Chief Operations Officer	Ruben Duenas	\$5,000
BCCS Executive Administrator	Dr. Kevin Myers	\$5,000
BCCHS Executive Administrator	Lorence Simonsen	\$3,000
MORCS Executive Administrator	Dr. Rene Quon	\$5,000
BCCS Operations Administrator	Daniel Rios	\$1,000
MORCS Operations Administrator	Lilia Karina Gamez	\$1,000
BCCHS Assistant Executive Administrator	Yolanda Fuentes	\$2,000
YPICS Director of Technology	Ryan Bradford	\$1,000

**Recommendation**

Staff recommends that the YPICS Board of Directors approves an additional credit card for the Senior Director of Community School Partnerships in the amount of \$3000 and extend the credit limit of the BCCHS Executive Administrator from \$3000 to \$5000.

# Coversheet

## Recommendation to approve December 2021 Financials and Check Registers

**Section:** IV. Items Scheduled For Action  
**Item:** D. Recommendation to approve December 2021 Financials and Check  
Registers  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** 21-22 YPICS Financials Board Packet 21.12.pdf

# YPI CHARTER SCHOOLS - Financial Dashboard (December 2021)

**1 Key Performance Indicators**

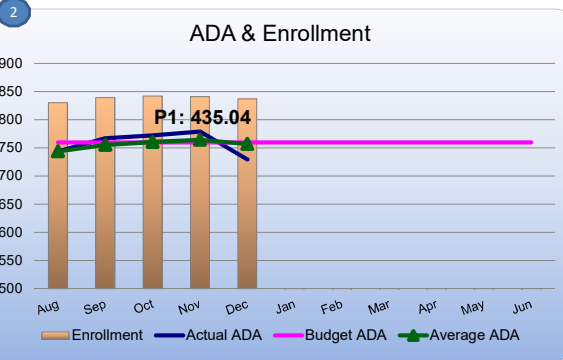
ADA vs. Budget ● Cash on Hand ●  
 Net Income / (Loss) ● Year-End Cash ●

## KEY POINTS

PPP Loan has been forgiven by SBA in full. The following amounts have been transferred from Central Admin to schools:

BCCS - \$614,605  
 MORCS - \$598,644  
 BCHS - \$314,251

Cash on hand at June 30, 2021 is forecasted to be \$6.5M which represents 40.4% of total expenses.



**3 Average Daily Attendance Analysis**

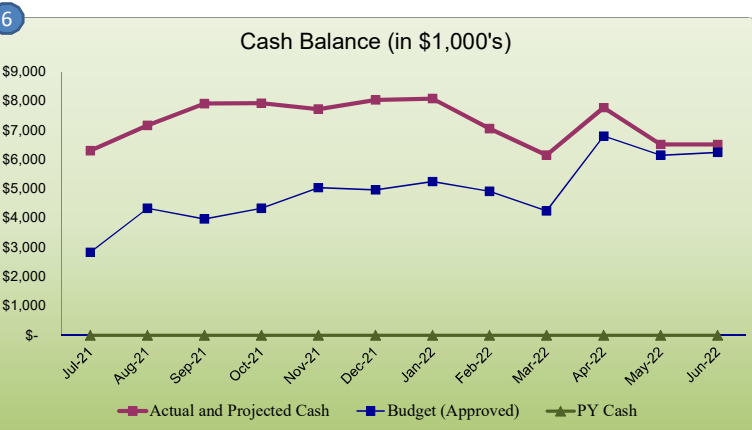
Category	Actual through Month 5	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	837	832	793	39	837	704
ADA %	90.6%	91.0%	91.0%	0.0%	89.2%	95.0%
Average ADA	756.80	755.99	759.80	(3.81)	746.29	668.80

**4 LCFF Supplemental & Concentration Grant Factors**

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	88.0%	89.4%	1.4%	91.9%
3-Year Average %	89.9%	90.3%	0.4%	89.1%
District UPP C. Grant Cap	85.1%	85.1%	-0.0%	85.1%

**5 INCOME STATEMENT**

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 21-22 YTD			Historical	
	As of 12/31/21	FY 21-22 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 20-21	FY 19-20
Local Control Funding Formula	9,174,076	8,911,034	263,041	9,161,916	12,160	4,026,032	3,964,293	61,739	9,729,105	9,678,468
Federal Revenue	3,943,068	4,481,227	(538,159)	3,952,664	(9,596)	563,036	146,709	416,327	3,574,745	2,456,659
State Revenue	1,410,629	1,368,656	41,973	1,429,390	(18,761)	368,179	705,827	(337,649)	700,580	640,244
Other Local Revenue	2,354,728	558,426	1,796,302	2,353,749	979	2,110,557	303,932	1,806,625	672,847	710,870
Grants/Fundraising	91,315	-	91,315	88,698	2,618	91,315	-	91,315	22,402	63,155
<b>TOTAL REVENUE</b>	<b>16,973,816</b>	<b>15,319,344</b>	<b>1,654,472</b>	<b>16,986,417</b>	<b>(12,600)</b>	<b>7,159,119</b>	<b>5,120,761</b>	<b>2,038,358</b>	<b>14,699,678</b>	<b>13,549,396</b>
Total per ADA	22,452	20,162	2,290	22,469	(17)				21,979	15,389
w/o Grants/Fundraising	22,332	20,162	2,169	22,352	(20)				21,946	15,317
Certificated Salaries	4,681,420	4,483,834	(197,586)	4,617,319	(64,101)	2,205,681	2,134,467	(71,214)	3,929,911	3,675,713
Classified Salaries	2,015,582	1,928,374	(87,208)	2,021,213	5,630	966,960	903,912	(63,048)	1,721,444	2,151,200
Benefits	2,032,423	2,113,860	81,437	2,166,001	133,578	1,081,843	1,044,051	(37,792)	1,764,328	1,819,970
Student Supplies	1,547,703	1,167,552	(380,150)	1,477,509	(70,193)	652,899	733,663	80,763	1,177,030	1,131,811
Operating Expenses	5,741,839	5,267,593	(474,246)	5,713,936	(27,902)	1,698,058	2,644,227	946,170	4,872,782	4,329,654
Other	1,108,147	1,130,328	22,182	1,107,954	(193)	545,648	571,464	25,816	1,308,038	1,229,834
<b>TOTAL EXPENSES</b>	<b>17,127,113</b>	<b>16,091,541</b>	<b>(1,035,571)</b>	<b>17,103,932</b>	<b>(23,181)</b>	<b>7,151,089</b>	<b>8,031,785</b>	<b>880,695</b>	<b>14,773,534</b>	<b>14,338,181</b>
Total per ADA	22,655	21,179	(1,477)	22,625	31				22,090	16,285
<b>NET INCOME / (LOSS)</b>	<b>(153,297)</b>	<b>(772,198)</b>	<b>618,901</b>	<b>(117,515)</b>	<b>(35,782)</b>	<b>8,029</b>	<b>(2,911,024)</b>	<b>2,893,237</b>	<b>(73,856)</b>	<b>(788,786)</b>
<b>OPERATING INCOME</b>	<b>815,256</b>	<b>203,454</b>	<b>611,801</b>	<b>850,844</b>	<b>(35,588)</b>	<b>493,632</b>	<b>(2,417,378)</b>	<b>2,911,011</b>	<b>1,068,220</b>	<b>363,965</b>
<b>EBITDA</b>	<b>954,850</b>	<b>358,131</b>	<b>596,719</b>	<b>990,439</b>	<b>(35,588)</b>	<b>553,677</b>	<b>(2,339,580)</b>	<b>2,893,237</b>	<b>1,234,183</b>	<b>441,048</b>



**Year-End Cash Balance**

Projected	Budget	Variance
6,520,837	6,248,328	272,509

**7 Balance Sheet**

Balance Sheet	6/30/2021	11/30/2021	12/31/2021	6/30/2022 FC
<b>Assets</b>				
Cash, Operating	6,561,532	7,726,835	8,038,623	6,520,837
Cash, Restricted	0	0	0	0
Accounts Receivable	3,974,739	676,465	676,465	2,211,770
Due From Others	115,362	7,567	7,567	7,567
Other Assets	208,509	47,991	48,041	342,051
Net Fixed Assets	27,913,430	27,525,340	27,444,625	26,961,676
<b>Total Assets</b>	<b>38,773,573</b>	<b>35,984,198</b>	<b>36,215,321</b>	<b>36,043,901</b>
<b>Liabilities</b>				
A/P & Payroll	2,452,366	1,616,881	1,583,661	1,610,778
Due to Others	473,102	388,123	388,123	460,551
Deferred Revenue	881,492	879,003	879,003	879,003
Total Debt	9,054,588	7,471,461	7,444,479	7,334,841
<b>Total Liabilities</b>	<b>12,861,547</b>	<b>10,355,468</b>	<b>10,295,266</b>	<b>10,285,173</b>
<b>Equity</b>				
Beginning Fund Bal.	26,025,315	25,912,026	25,912,026	25,912,026
Net Income/(Loss)	(113,289)	(283,296)	8,029	(153,297)
<b>Total Equity</b>	<b>25,912,026</b>	<b>25,628,730</b>	<b>25,920,055</b>	<b>25,758,729</b>
<b>Total Liabilities &amp; Equity</b>	<b>38,773,573</b>	<b>35,984,198</b>	<b>36,215,321</b>	<b>36,043,901</b>
Available Line of Credit	500,000	500,000	500,000	500,000
Days Cash on Hand	176	175	182	147
Cash Reserve %	48.1%	47.9%	49.7%	40.4%

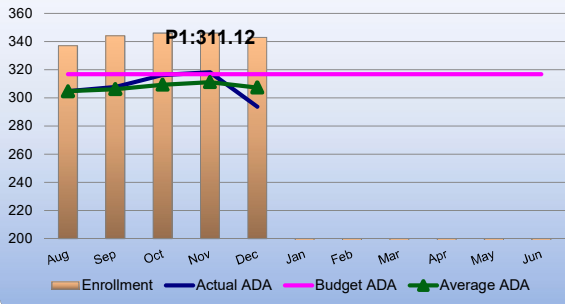


# BERT CORONA CHARTER SCHOOL - Financial Dashboard (December 2021)

## 1 Key Performance Indicators

- ADA vs. Budget ● Cash on Hand ●
- Net Income / (Loss) ● Year-End Cash ●

## 2 ADA & Enrollment



## KEY POINTS

P1 ADA was 311.12. ADA through Month 5 is 307.36 or 89.6% with ending enrollment of 343 students. Future months enrollment is forecasted at 340 students with ADA of 90%.

Net Income is forecasted to be \$163K, \$155K better than budgeted.

Revenue is projected to be higher than budgeted by \$585K primarily due to PPP Revenue.

Expense is projected to be higher than budget by \$430K.

- Salaries \$160K
- Nutrition Expense \$283K
- Vendor Repairs \$100K

Cash on hand at June 30, 2021 is forecasted to be \$2.8M which represents 37.6% of total expenses.

## 3 Average Daily Attendance Analysis

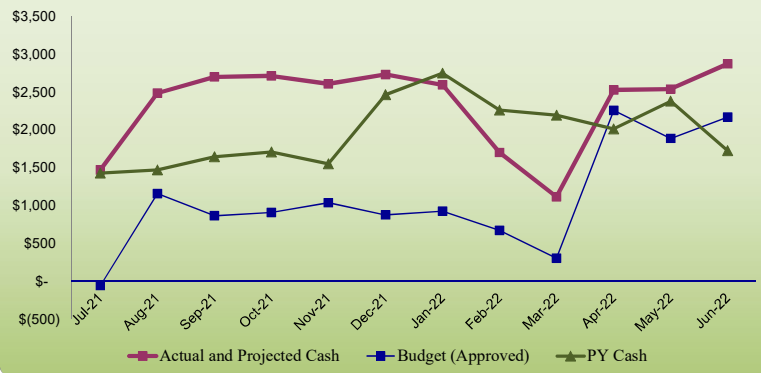
Category	Actual through Month 5	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	343	340	330	10	330	371
ADA %	89.6%	90.0%	96.0%	-6.0%	95.1%	96.0%
Average ADA	307.36	306.84	316.80	(9.96)	313.95	356.16

## 4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	84.8%	84.3%	-0.5%	88.8%
3-Year Average %	84.9%	84.8%	-0.2%	83.5%
District UPP C. Grant Cap	85.1%	85.2%	0.1%	85.2%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 21-22 YTD			Historical	
	As of 12/31/21	FY 21-22 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 20-21	FY 19-20
Local Control Funding Formula	3,500,605	3,502,671	(2,066)	3,587,950	(87,345)	1,517,797	1,506,270	11,527	3,693,874	3,683,607
Federal Revenue	2,880,478	3,039,984	(159,507)	2,879,353	1,125	244,190	52,677	191,512	2,386,358	1,752,401
State Revenue	622,972	578,073	44,899	624,728	(1,756)	154,693	270,416	(115,723)	384,903	376,784
Other Local Revenue	888,572	218,244	670,328	893,952	(5,381)	790,115	122,679	667,436	283,291	272,418
Grants/Fundraising	31,650	-	31,650	31,650	0	31,650	-	31,650	15,000	36,500
<b>TOTAL REVENUE</b>	<b>7,924,276</b>	<b>7,338,972</b>	<b>585,304</b>	<b>8,017,633</b>	<b>(93,356)</b>	<b>2,738,445</b>	<b>1,952,043</b>	<b>786,402</b>	<b>6,763,426</b>	<b>6,121,710</b>
<i>Total per ADA</i>	<i>25,825</i>	<i>23,166</i>	<i>2,659</i>	<i>26,130</i>	<i>(304)</i>				<i>18,990</i>	<i>17,280</i>
<i>w/o Grants/Fundraising</i>	<i>25,722</i>	<i>23,166</i>	<i>2,556</i>	<i>26,027</i>	<i>(304)</i>				<i>18,948</i>	<i>17,177</i>
Certificated Salaries	1,495,110	1,448,481	(46,629)	1,492,823	(2,287)	709,163	696,337	(12,826)	1,399,355	1,248,899
Classified Salaries	770,590	656,994	(113,597)	781,086	10,496	353,009	293,738	(59,270)	581,292	964,766
Benefits	660,494	698,283	37,789	698,457	37,964	341,868	344,413	2,545	608,949	680,531
Student Supplies	736,448	485,400	(251,049)	711,237	(25,211)	292,683	339,105	46,423	478,901	518,477
Operating Expenses	3,997,337	3,932,114	(65,223)	3,998,519	1,182	957,716	1,972,599	1,014,884	3,423,537	2,787,938
Other	101,111	109,452	8,340	101,141	30	51,249	59,589	8,340	265,986	267,045
<b>TOTAL EXPENSES</b>	<b>7,761,091</b>	<b>7,330,723</b>	<b>(430,368)</b>	<b>7,783,264</b>	<b>22,173</b>	<b>2,705,686</b>	<b>3,705,782</b>	<b>1,000,096</b>	<b>6,758,019</b>	<b>6,467,657</b>
<i>Total per ADA</i>	<i>25,294</i>	<i>23,140</i>	<i>(2,154)</i>	<i>25,366</i>	<i>(72)</i>				<i>18,975</i>	<i>18,256</i>
<b>NET INCOME / (LOSS)</b>	<b>163,186</b>	<b>8,250</b>	<b>154,936</b>	<b>234,369</b>	<b>(71,183)</b>	<b>32,759</b>	<b>(1,753,739)</b>	<b>1,778,158</b>	<b>5,408</b>	<b>(345,947)</b>
<b>OPERATING INCOME</b>	<b>264,297</b>	<b>117,701</b>	<b>146,596</b>	<b>335,510</b>	<b>(71,213)</b>	<b>84,008</b>	<b>(1,694,150)</b>	<b>1,778,158</b>	<b>271,394</b>	<b>(84,586)</b>
<b>EBITDA</b>	<b>264,297</b>	<b>117,701</b>	<b>146,596</b>	<b>335,510</b>	<b>(71,213)</b>	<b>84,008</b>	<b>(1,694,150)</b>	<b>1,778,158</b>	<b>271,394</b>	<b>(78,902)</b>

## 6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
2,878,172	2,171,756	706,417

## 7 Balance Sheet

Balance Sheet	6/30/2021	11/30/2021	12/31/2021	6/30/2022 FC
<b>Assets</b>				
Cash, Operating	1,729,523	2,612,961	2,736,188	2,878,172
Cash, Restricted	0	0	0	0
Accounts Receivable	2,212,545	646,264	646,264	1,237,587
Due From Others	3,892	7,086	7,086	7,086
Other Assets	70,843	12,370	12,420	127,122
Net Fixed Assets	304,397	261,557	253,149	203,286
<b>Total Assets</b>	<b>4,321,200</b>	<b>3,540,238</b>	<b>3,655,107</b>	<b>4,453,254</b>
<b>Liabilities</b>				
A/P & Payroll	1,194,099	487,412	474,196	1,124,976
Due to Others	38,963	62,503	62,503	79,444
Deferred Revenue	293,503	291,014	291,014	291,014
Total Debt	0	0	0	0
<b>Total Liabilities</b>	<b>1,526,565</b>	<b>840,929</b>	<b>827,713</b>	<b>1,495,434</b>
<b>Equity</b>				
Beginning Fund Bal.	2,789,227	2,794,635	2,794,635	2,794,635
Net Income/(Loss)	5,408	(95,325)	32,759	163,186
<b>Total Equity</b>	<b>2,794,635</b>	<b>2,699,310</b>	<b>2,827,394</b>	<b>2,957,821</b>
<b>Total Liabilities &amp; Equity</b>	<b>4,321,200</b>	<b>3,540,238</b>	<b>3,655,107</b>	<b>4,453,254</b>
Days Cash on Hand	97	124	130	137
Cash Reserve %	26.6%	34.0%	35.7%	37.6%





## BERT CORONA CHARTER SCHOOL

### Financial Analysis

### December 2021

#### Net Income

Bert Corona Charter School is projected to achieve a net income of \$163K in FY21-22 compared to \$8K in the board approved budget. Reasons for this positive \$155K variance are explained below in the Income Statement section of this analysis.

#### Balance Sheet

As of December 31, 2021, the school's cash balance was \$2.74M. By June 30, 2022, the school's cash balance is projected to be \$2.88M, which represents a 38% reserve.

As of December 31, 2021, the Accounts Receivable balance was \$646K, down from \$646K in the previous month, due to the receipt of revenue earned in FY20-21.

As of December 31, 2021, the Accounts Payable balance, including payroll liabilities, totaled \$474K, compared to \$487K in the prior month.

As of December 31, 2021, BCCS had a zero debt.

#### Income Statement

##### *Revenue*

Total revenue for FY21-22 is projected to be \$7.92M, which is \$585K or 8.0% over budgeted revenue of \$7.34M.

**Child Nutrition Federal Revenue** – is projected to be above budget by \$331K due to higher participation rates for the Nutrition Program. This higher revenue is offset by higher nutrition costs

**Other Federal Revenue** - is projected to be under budget by \$485K due to moving ESSER II and III funds into the future years.

**Other Local Revenue** - is projected to be over budget by \$623K due to forgiveness of PPP Loan.

##### *Expenses*

Total expenses for FY21-22 are projected to be \$7.76M, which is \$430K or 5.9% over budgeted expenditures of \$7.33M.

**Certificated Salaries** are projected to be higher than budget by \$47K

**Classified Salaries** are projected to be higher than budget by \$114K

**Nutrition Program Food Supplies** are projected to be higher than budget by \$282K due to higher participation rates for the nutrition program

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*



**Vendor Repairs** are projected to be higher than budget by \$100K

**Depreciation Expense** is projected to be higher than budget by \$30K

**Intra-Agency Fees** are projected to be lower than budget by \$88K due to moving some of the salaries directly to the schools

## **ADA**

Budgeted average ADA for FY21-22 is 316.80 based on an enrollment of 330 and a 96.0% attendance rate.

The forecast assumes an ADA of 306.84 based on an enrollment of 340 and a 90.0% attendance rate.

In Month 5, ADA was 293.74 with 343 students enrolled at the end of the month and a 85.6% ADA rate.

Average ADA for the year (through Month 5) is 307.36 (a 89.6% ADA rate for the year to date).

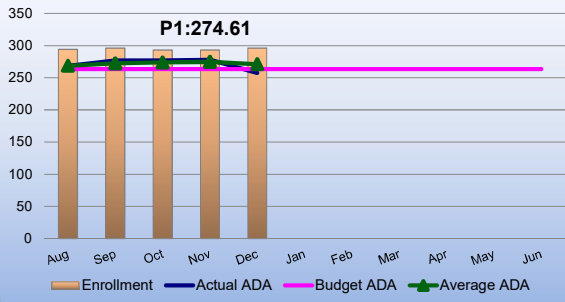
*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*

# MONSEÑOR OSCAR ROMERO CHARTER SCHOOL - Financial Dashboard (December 2021)

## 1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●  
 Net Income / (Loss) ● Year-End Cash ●

## 2 ADA & Enrollment



## KEY POINTS

P1 ADA 270.95. ADA through Month 5 is 270.95 or 92.0% with ending enrollment of 296 students. Future months enrollment is forecasted at 294 students with ADA of 92%.

Operating Income is forecasted to be \$427K, \$391K better than budgeted.

Revenue is projected to be higher than budgeted by \$678K primarily due to PPP Revenue.

Expense is projected to be higher than budget by \$289K.

Cash on hand at June 30, 2021 is forecasted to be \$3.2M which represents 65.4% of total expenses.

## 3 Average Daily Attendance Analysis

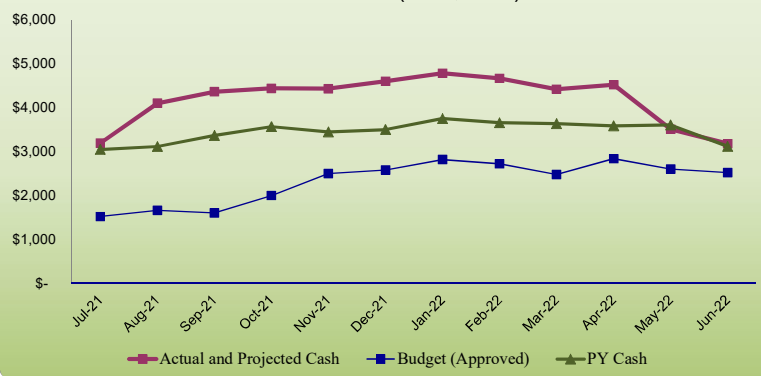
Category	Actual through Month 5	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	296	294	273	21	273	353
ADA %	92.0%	92.0%	96.5%	-4.5%	97.7%	97.0%
Average ADA	270.95	270.77	263.45	7.32	266.79	345.07

## 4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	93.4%	96.3%	2.9%	94.7%
3-Year Average %	94.7%	95.6%	0.8%	95.5%
District UPP C. Grant Cap	85.1%	85.2%	0.1%	85.2%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 21-22 YTD			Historical	
	As of 12/31/21	FY 21-22 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 20-21	FY 19-20
Local Control Funding Formula	3,149,627	2,953,744	195,884	3,096,035	53,592	1,516,272	1,479,111	37,161	3,728,522	3,696,024
Federal Revenue	763,317	952,585	(189,268)	764,335	(1,018)	225,141	62,645	162,496	724,116	497,807
State Revenue	523,271	510,992	12,279	522,436	835	160,256	286,173	(125,917)	238,219	207,888
Other Local Revenue	821,020	196,491	624,529	818,008	3,012	741,759	118,859	622,900	240,624	287,391
Grants/Fundraising	34,750	-	34,750	34,150	600	34,750	-	34,750	7,402	13,453
<b>TOTAL REVENUE</b>	<b>5,291,985</b>	<b>4,613,811</b>	<b>678,174</b>	<b>5,234,964</b>	<b>57,021</b>	<b>2,678,179</b>	<b>1,946,788</b>	<b>731,391</b>	<b>4,938,883</b>	<b>4,702,564</b>
<i>Total per ADA</i>	<i>19,544</i>	<i>17,513</i>	<i>2,031</i>	<i>19,334</i>	<i>211</i>	<i>14,313</i>	<i>14,313</i>	<i>14,313</i>	<i>14,313</i>	<i>13,628</i>
<i>w/o Grants/Fundraising</i>	<i>19,416</i>	<i>17,513</i>	<i>1,903</i>	<i>19,207</i>	<i>208</i>	<i>14,291</i>	<i>14,291</i>	<i>14,291</i>	<i>14,291</i>	<i>13,589</i>
Certificated Salaries	1,530,088	1,428,371	(101,717)	1,438,127	(91,961)	706,859	674,655	(32,204)	1,286,989	1,217,447
Classified Salaries	536,001	478,390	(57,611)	531,101	(4,901)	259,959	221,642	(38,317)	470,594	526,357
Benefits	567,151	575,950	8,800	610,522	43,371	280,928	282,598	1,670	526,661	564,446
Student Supplies	610,838	500,606	(110,233)	582,492	(28,347)	256,259	289,891	33,633	496,892	419,672
Operating Expenses	1,466,504	1,439,683	(26,821)	1,442,609	(23,895)	605,975	725,412	119,438	1,378,155	1,512,858
Other	974,476	972,994	(1,482)	974,242	(234)	485,379	487,291	1,912	972,513	888,494
<b>TOTAL EXPENSES</b>	<b>5,685,058</b>	<b>5,395,994</b>	<b>(289,064)</b>	<b>5,579,092</b>	<b>(105,967)</b>	<b>2,595,359</b>	<b>2,681,489</b>	<b>86,130</b>	<b>5,131,804</b>	<b>5,129,275</b>
<i>Total per ADA</i>	<i>20,996</i>	<i>20,482</i>	<i>(514)</i>	<i>20,605</i>	<i>391</i>	<i>14,872</i>	<i>14,872</i>	<i>14,872</i>	<i>14,872</i>	<i>14,864</i>
<b>NET INCOME / (LOSS)</b>	<b>(393,073)</b>	<b>(782,183)</b>	<b>389,110</b>	<b>(344,128)</b>	<b>(48,945)</b>	<b>82,820</b>	<b>(734,701)</b>	<b>815,610</b>	<b>(192,920)</b>	<b>(426,711)</b>
<b>OPERATING INCOME</b>	<b>426,727</b>	<b>36,135</b>	<b>390,592</b>	<b>475,438</b>	<b>(48,711)</b>	<b>493,072</b>	<b>(325,229)</b>	<b>818,301</b>	<b>626,451</b>	<b>392,763</b>
<b>EBITDA</b>	<b>581,404</b>	<b>190,811</b>	<b>390,592</b>	<b>630,115</b>	<b>(48,711)</b>	<b>568,199</b>	<b>(247,410)</b>	<b>815,610</b>	<b>779,592</b>	<b>461,783</b>

## 6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
3,181,442	2,520,383	661,059

## 7 Balance Sheet

Balance Sheet	6/30/2021	11/30/2021	12/31/2021	6/30/2022 FC
<b>Assets</b>				
Cash, Operating	3,116,608	4,432,931	4,601,448	3,181,442
Cash, Restricted	0	0	0	0
Accounts Receivable	1,057,853	20,356	20,356	601,905
Due From Others	111,237	237	237	237
Other Assets	62,066	3,496	3,496	115,029
Net Fixed Assets	27,474,708	27,147,226	27,078,842	26,669,294
<b>Total Assets</b>	<b>31,822,472</b>	<b>31,604,247</b>	<b>31,704,379</b>	<b>30,567,907</b>
<b>Liabilities</b>				
A/P & Payroll	925,173	800,611	804,263	209,063
Due to Others	323,014	325,620	325,620	369,877
Deferred Revenue	423,558	423,558	423,558	423,558
Total Debt	7,527,088	7,471,461	7,444,480	7,334,842
<b>Total Liabilities</b>	<b>9,198,833</b>	<b>9,021,249</b>	<b>8,997,920</b>	<b>8,337,340</b>
<b>Equity</b>				
Beginning Fund Bal.	22,855,993	22,623,639	22,623,639	22,623,639
Net Income/(Loss)	(232,354)	(40,642)	82,820	(393,073)
<b>Total Equity</b>	<b>22,623,639</b>	<b>22,582,997</b>	<b>22,706,459</b>	<b>22,230,566</b>
<b>Total Liabilities &amp; Equity</b>	<b>31,822,472</b>	<b>31,604,246</b>	<b>31,704,379</b>	<b>30,567,906</b>
Days Cash on Hand	264	340	345	239
Cash Reserve %	72.3%	93.1%	94.6%	65.4%







## MONSEÑOR OSCAR ROMERO CHARTER SCHOOL

### Financial Analysis

### December 2021

#### Net Income

Monsenor Oscar Romero Charter School is projected to achieve a net income of -\$393K in FY21-22 compared to -\$782K in the board approved budget. Reasons for this positive \$389K variance are explained below in the Income Statement section of this analysis.

#### Balance Sheet

As of December 31, 2021, the school's cash balance was \$4.60M. By June 30, 2022, the school's cash balance is projected to be \$3.18M, which represents a 65% reserve.

As of December 31, 2021, the Accounts Receivable balance was \$20K, down from \$20K in the previous month, due to the receipt of revenue earned in FY20-21.

As of December 31, 2021, the Accounts Payable balance, including payroll liabilities, totaled \$804K, compared to \$801K in the prior month.

As of December 31, 2021, MORCS had a debt balance of \$7.44M compared to \$7.47M in the prior month. An additional \$110K will be paid this fiscal year.

#### Income Statement

##### *Revenue*

Total revenue for FY21-22 is projected to be \$5.29M, which is \$678K or 14.7% over budgeted revenue of \$4.61M.

**Child Nutrition Federal Revenue** – is projected to be above budget by \$172K due to higher participation rates for the Nutrition Program. This offset revenue is offset by higher nutrition costs

**Other Federal Revenue** - is projected to be under budget by \$364K due to moving ESSER II and III funds into the future years.

**Other Local Revenue** - is projected to be over budget by \$599K due to forgiveness of PPP Loan.

##### *Expenses*

Total expenses for FY21-22 are projected to be \$5.69M, which is \$289K or 5.4% over budgeted expenditures of \$5.40M.

**Nutrition Program Food Supplies** are projected to be higher than budget by \$130K due to higher participation rates for the nutrition program

**Intra-Agency Fees** are projected to be lower than budget by \$68K due to moving some of the salaries directly to the schools

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*



## **ADA**

Budgeted average ADA for FY21-22 is 263.45 based on an enrollment of 273 and a 96.5% attendance rate.

The forecast assumes an ADA of 270.77 based on an enrollment of 294 and a 92.0% attendance rate.

In Month 5, ADA was 257.68 with 296 students enrolled at the end of the month and a 87.1% ADA rate.

Average ADA for the year (through Month 5) is 270.95 (a 92.0% ADA rate for the year to date).

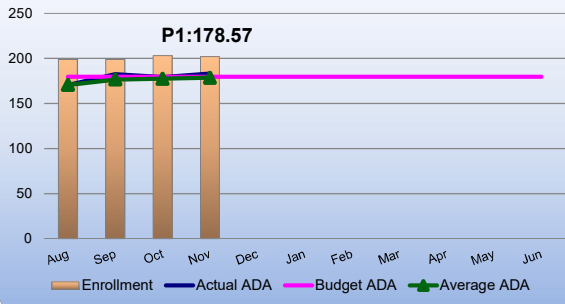
*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*

# Bert Corona Charter High School - Financial Dashboard (December 2021)

## 1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●  
 Net Income / (Loss) ● Year-End Cash ●

## 2 ADA & Enrollment



## KEY POINTS

P1 ADA was 178.57. ADA through Month 5 is 178.57 or 90.3% with ending enrollment of 202 students. Future months enrollment is forecasted at 198 students with ADA of 90%.

Net Income is forecasted to be \$77K, \$75K better than budgeted.

Revenue is projected to be higher than budgeted by \$229K primarily due to PPP revenue.

Expense is projected to be higher than budget by \$154K.

- Salaries are higher by \$100K
- SPED Services are higher by \$75K
- Substitute Services are higher by \$22K
- Intra-Agency Fees are lower by \$63K

Cash on hand at June 30, 2021 is forecasted to be \$458K which represents 13.2% of total expenses.

## 3 Average Daily Attendance Analysis

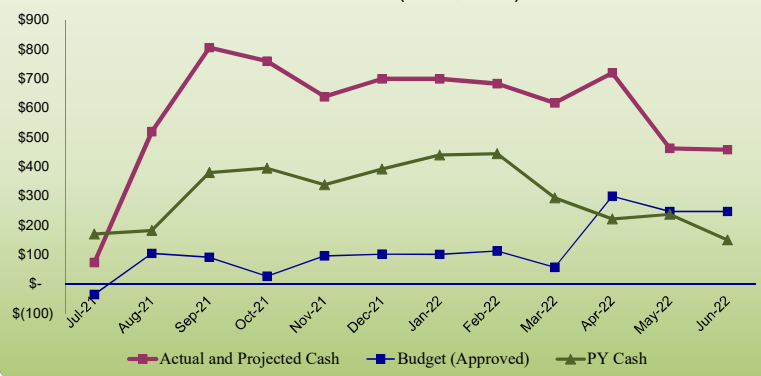
Category	Actual through Month 4	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	202	198	190	8	198	195
ADA %	90.3%	90.0%	94.5%	-4.5%	88.6%	95.0%
Average ADA	178.57	178.38	179.55	(1.17)	175.35	181.14

## 4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	85.8%	88.1%	2.3%	93.2%
3-Year Average %	90.9%	91.6%	0.7%	88.6%
District UPP C. Grant Cap	85.1%	85.2%	0.1%	85.2%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 21-22 YTD			Historical	
	As of 12/31/21	FY 21-22 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 20-21	FY 19-20
Local Control Funding Formula	2,523,843	2,454,620	69,224	2,477,931	45,913	991,963	978,912	13,051	2,306,709	2,298,837
Federal Revenue	299,273	488,658	(189,384)	308,976	(9,703)	93,705	31,386	62,319	464,271	206,451
State Revenue	264,386	279,591	(15,205)	282,226	(17,840)	53,229	149,238	(96,009)	77,458	55,571
Other Local Revenue	482,999	143,692	339,307	479,656	3,343	416,545	62,394	354,151	147,038	134,674
Grants/Fundraising	24,915	-	24,915	22,898	2,018	24,915	-	24,915	0	13,202
<b>TOTAL REVENUE</b>	<b>3,595,417</b>	<b>3,366,560</b>	<b>228,856</b>	<b>3,571,687</b>	<b>23,729</b>	<b>1,580,357</b>	<b>1,221,930</b>	<b>358,427</b>	<b>2,995,476</b>	<b>2,708,735</b>
<i>Total per ADA</i>	<i>20,156</i>	<i>18,750</i>	<i>1,406</i>	<i>20,023</i>	<i>133</i>				<i>16,537</i>	<i>14,954</i>
<i>w/o Grants/Fundraising</i>	<i>20,016</i>	<i>18,750</i>	<i>1,266</i>	<i>19,895</i>	<i>122</i>				<i>16,537</i>	<i>14,881</i>
Certificated Salaries	1,191,639	1,161,739	(29,901)	1,212,677	21,037	561,005	540,853	(20,152)	927,459	905,595
Classified Salaries	476,246	406,291	(69,955)	480,186	3,941	230,277	195,182	(35,096)	400,268	303,496
Benefits	539,745	556,972	17,227	577,620	37,875	279,732	272,274	(7,458)	446,740	390,733
Student Supplies	191,376	174,949	(16,427)	174,741	(16,635)	100,981	99,623	(1,359)	193,179	190,042
Operating Expenses	1,075,015	1,019,935	(55,080)	1,067,187	(7,827)	493,340	513,635	20,296	863,538	872,236
Other	44,805	44,938	133	44,816	11	22,571	22,946	375	50,635	62,760
<b>TOTAL EXPENSES</b>	<b>3,518,826</b>	<b>3,364,824</b>	<b>(154,001)</b>	<b>3,557,228</b>	<b>38,402</b>	<b>1,687,907</b>	<b>1,644,513</b>	<b>(43,394)</b>	<b>2,881,818</b>	<b>2,724,863</b>
<i>Total per ADA</i>	<i>19,727</i>	<i>18,740</i>	<i>(986)</i>	<i>19,942</i>	<i>(215)</i>				<i>15,909</i>	<i>15,043</i>
<b>NET INCOME / (LOSS)</b>	<b>76,591</b>	<b>1,736</b>	<b>74,855</b>	<b>14,459</b>	<b>62,131</b>	<b>(107,550)</b>	<b>(422,583)</b>	<b>314,659</b>	<b>113,657</b>	<b>(16,128)</b>
<b>OPERATING INCOME</b>	<b>121,395</b>	<b>46,674</b>	<b>74,721</b>	<b>59,276</b>	<b>62,120</b>	<b>(84,978)</b>	<b>(399,638)</b>	<b>314,659</b>	<b>164,293</b>	<b>46,513</b>
<b>EBITDA</b>	<b>121,395</b>	<b>46,674</b>	<b>74,721</b>	<b>59,276</b>	<b>62,120</b>	<b>(84,978)</b>	<b>(399,638)</b>	<b>314,659</b>	<b>164,293</b>	<b>46,632</b>

## 6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
457,837	247,531	210,306

## 7 Balance Sheet

Balance Sheet	6/30/2021	11/30/2021	12/31/2021	6/30/2022 FC
<b>Assets</b>				
Cash, Operating	150,118	638,369	698,907	457,837
Cash, Restricted	0	0	0	0
Accounts Receivable	704,341	9,845	9,845	372,279
Due From Others	20	30	30	30
Other Assets	42,538	4,118	4,118	71,892
Net Fixed Assets	129,744	113,288	109,585	87,351
<b>Total Assets</b>	<b>1,026,761</b>	<b>765,650</b>	<b>822,484</b>	<b>989,390</b>
<b>Liabilities</b>				
A/P & Payroll	241,082	253,050	255,479	227,016
Due to Others	111,125	1	1	11,230
Deferred Revenue	164,431	164,431	164,431	164,431
Total Debt	(0)	(0)	(0)	(0)
<b>Total Liabilities</b>	<b>516,638</b>	<b>417,482</b>	<b>419,911</b>	<b>402,676</b>
<b>Equity</b>				
Beginning Fund Bal.	396,466	510,123	510,123	510,123
Net Income/(Loss)	113,657	(161,955)	(107,550)	76,591
Total Equity	510,123	348,168	402,574	586,714
<b>Total Liabilities &amp; Equity</b>	<b>1,026,761</b>	<b>765,650</b>	<b>822,484</b>	<b>989,390</b>
Days Cash on Hand	19	66	73	48
Cash Reserve %	5.3%	18.2%	20.1%	13.2%





## Bert Corona Charter High School Financial Analysis December 2021

### Net Income

Bert Corona Charter High School is projected to achieve a net income of \$77K in FY21-22 compared to \$2K in the board approved budget. Reasons for this positive \$75K variance are explained below in the Income Statement section of this analysis.

### Balance Sheet

As of December 31, 2021, the school's cash balance was \$699K. By June 30, 2022, the school's cash balance is projected to be \$458K, which represents a 13% reserve.

As of December 31, 2021, the Accounts Receivable balance was \$10K, down from \$10K in the previous month, due to the receipt of revenue earned in FY20-21.

As of December 31, 2021, the Accounts Payable balance, including payroll liabilities, totaled \$256K, compared to \$253K in the prior month.

As of December 31, 2021, BCHS had zero debt.

### Income Statement

#### *Revenue*

Total revenue for FY21-22 is projected to be \$3.60M, which is \$229K or 6.8% over budgeted revenue of \$3.37M.

**Other Federal Revenue** - is projected to be under budget by \$178K due to moving ESSER II and III funds into the future years.

#### *Expenses*

Total expenses for FY21-22 are projected to be \$3.52M, which is \$154K or 4.6% over budgeted expenditures of \$3.36M.

**Certificated Salaries** are projected to be higher than budget by \$30K

**Classified Salaries** are projected to be above budget by \$70K

**Advertisement** costs are projected to be above budget by \$17K

**Contracted Substitute Services** are projected to be above budget by \$22K

**Special Education Services** are projected to be above budget by \$75K

**Intra-Agency Fees** are projected to be lower than budget by \$63K due to moving some of the salaries directly to the schools

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$12,000 and 10%.*



## ADA

Budgeted average ADA for FY21-22 is 179.55 based on an enrollment of 190 and a 94.5% attendance rate.

The forecast assumes an ADA of 178.38 based on an enrollment of 198 and a 90.0% attendance rate.

In Month 4, ADA was 183.07 with 202 students enrolled at the end of the month and a 90.6% ADA rate.

Average ADA for the year (through Month 4) is 178.57 (a 90.3% ADA rate for the year to date).

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$12,000 and 10%.*

**YPI Charter Schools  
Check Register  
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Check #	Vendor Name	Date	Description	Amount
P007388	3D Molecular Designs	11/5/2021	MEMBRANE STUDENT MODELING PACK	1,131.98
A002215	7 LAYER IT SOLUTIONS, INC.	11/17/2021	11/21- PLATINUM NETWORKS DEVICE PACKAGE	1,370.00
A002444	7 LAYER IT SOLUTIONS, INC.	12/2/2021	12/21- PLATINUM NETWORKS DEVICE PACKAGE	1,370.00
A001943	AFLAC WORLDWIDE HEADQUARTERS	11/1/2021	10/21- PREMIUM	1,921.08
A002633	AFLAC WORLDWIDE HEADQUARTERS	12/13/2021	11/21- PREMIUM	1,892.22
310507	ALEXANDER MARIA	12/7/2021	19-20 STRS EXCESS REFUND	5.84
310472	ALI DEMORGOLI	11/30/2021	20 - 21 STRS EXCESS REFUND	6.51
310482	AMANDA AVELAR	11/30/2021	20 - 21 STRS EXCESS REFUND	30.72
310499	ANGIE ANGUIANO	12/7/2021	19-20 STRS EXCESS REFUND	34.15
310445	AT&T	11/2/2021	9/16-10/15/21- FAX 213 351-1305	458.38
310488	AT&T	12/2/2021	10/16-11/15/21- FAX 213 351-1305	455.28
310531	AT&T	12/29/2021	11/16-12/15/21 - FAX 213 351-1305	455.91
310446	AT&T MOBILITY	11/2/2021	10/18 - 11/17/21 - HOTSPOTS	11,592.55
310489	AT&T MOBILITY	12/2/2021	11/20 - 12/19/21 CELL PHONES	11,269.98
P007464	B&H PHOTO-VIDEO	11/9/2021	APUTURE- MODIFIER DIFFUSER	211.88
11/01/21 - EP	BENECO	11/1/2021	HEALTH PREMIUM PAYMENT	91,892.68
11/29/21EP-B	BENECO	11/29/2021	12/21 - HEALTH PREMIUMS	50,609.31
310485	BERENICE MARQUEZ	12/2/2021	12/8 - 12/10 PER DIEM FOR 2021 ADMINISTRATORS' GUIDE TO IMPLEMENTI	91.25
A002216	BETTER 4 YOU MEALS, INC.	11/17/2021	10/21 - SERVE HOURS	66,290.67
A002634	BETTER 4 YOU MEALS, INC.	12/13/2021	11/21- STUDENTS BEAKFAST	31,101.81
A002782	BETTER 4 YOU MEALS, INC.	12/20/2021	11/21- STUDENTS BREAKFAST	28,835.25
P008437	BOARD ON TRACK	12/2/2021	12/21/21-12/20/22- BOARD ON TRACK MEMBERSHIP RENEWAL	8,995.00
310527	BRENDA CATARINO	12/29/2021	WALMART- MATERIALS FOR CLASS PROJECT	162.15
P009015	BUR-CAL TERMITTE & PEST CONTROL INC.	12/13/2021	11/24/21. GENERAL PEST CONTROL	385.00
310522	CALIFORNIA CHARTER SCHOOLS ASSOCIATION	12/20/2021	BCCS- CCSA MEMBERSHIP RENEWAL (#339 STUDENTS)	8,340.00
310498	CALIFORNIA CHARTER SCHOOLS CONFERENCE RE	12/2/2021	2022 CCSA CONFERENCE REGISTRATION FOR YVETTE KING-BERG	2,793.00
310506	Christina Luc	12/7/2021	19-20 STRS EXCESS REFUND	38.13
310473	CHRISTINA SORIA	11/30/2021	20 - 21 STRS EXCESS REFUND	41.31
310479	CHRISTINE SIHN	11/30/2021	20 - 21 STRS EXCESS REFUND	33.67
310533	CLIFTONLARSONALLEN LLP	12/29/2021	PROGRESS BILLING FOR AUDIT FOR YEAR ENDING JUNE 30, 2021	6,910.05
P007127	CROSS COUNTRY EDUCATION	11/1/2021	10/4-10/8/21- SPECIAL ED SERVICES	15,204.99
P007469	CROSS COUNTRY EDUCATION	11/9/2021	8/30-9/3/21- SPECIAL ED SERVICES	40,902.45
A002219	CROSS COUNTRY EDUCATION	11/17/2021	9/27- 10/1/21- SPECIAL ED SERVICES	4,791.46
A002328	CROSS COUNTRY EDUCATION	11/23/2021	11/1-11/4/21- SUBSTITUTE SERVICES	1,032.00
A002447	CROSS COUNTRY EDUCATION	12/2/2021	11/8-11/19/21- SPECIAL ED SERVICES	26,246.97
A002471	CROSS COUNTRY EDUCATION	12/3/2021	11/15-11/19/21- SPECIAL ED SERVICES	683.86
A002784	CROSS COUNTRY EDUCATION	12/20/2021	11/29-12/3/21- SPECIAL ED SERVICES	10,308.34
A002893	CROSS COUNTRY EDUCATION	12/29/2021	12/6-12/10/21- SUBSTITUTE SERVICES	1,290.00
310500	DANIEL CENTOFANTI	12/7/2021	19-20 STRS EXCESS REFUND	131.22
310477	DAVID BROOME	11/30/2021	20 - 21 STRS EXCESS REFUND	36.64
310476	De Andre Davis	11/30/2021	20 - 21 STRS EXCESS REFUND	8.95
310441	DENYALE BROWN	11/2/2021	DOMINO'S - PIZZA AND DESSERT FOR STAFF ON PARENT CONFERENCE	128.12
310468	ELIZABETH SPODEN	11/30/2021	20 - 21 STRS EXCESS REFUND	82.65
310508	Ellen McCoy	12/7/2021	19-20 STRS EXCESS REFUND	51.06
310475	ERIC MORAN	11/30/2021	20 - 21 STRS EXCESS REFUND	9.51
P007888	Eriverto Gonzales	11/17/2021	10/21- JANITORIAL SERVICES	3,230.00
P009016	Eriverto Gonzales	12/13/2021	11/21- JANITORIAL SERVICES	2,720.00
P007470	Esmeralda Reynaga	11/9/2021	10/16-10/31/21- MAINTENANCE SERVICES	1,773.78
P008494	Esmeralda Reynaga	12/3/2021	11/1-11/15/21- MAINTENANCE SERVICES 10 DAYS	1,650.00
P009018	Esmeralda Reynaga	12/13/2021	11/16/21-11/30/21- MAINTENANCE SERVICES	1,485.00
P009768	Esmeralda Reynaga	12/29/2021	12/1-12/15/21- MAINTENANCE SERVICES	1,876.89
A002064	EXED	11/9/2021	10/21 - MANAGEMENT CONTRACT FEE	22,118.23
A002783	EXED	12/20/2021	11/21 - CALPADS & SIS SUPPORT SERVICES	22,059.52
310474	FABIOLA DIAZ-RODRIGUEZ	11/30/2021	20 - 21 STRS EXCESS REFUND	54.45
310487	FRONTIER	12/2/2021	11/13-12/12/21- FAX 818 834 8075	238.42
P007130	GREEN WORKS SOLUTIONS	11/1/2021	14/15- ROOF REPLACEMENT	32,707.00
P008439	GREEN WORKS SOLUTIONS	12/2/2021	FIELD VACUUM. BREAKER, SPRINKLER VALVE, SHUT-OFF VALVE	10,560.00
310467	HECTOR ROSAS-TORRES	11/30/2021	20 - 21 STRS EXCESS REFUND	39.97
310484	HENRY'S AUTO BODY SHOP	12/1/2021	AUTO BODY REPAIRS TO VAN #90	8,518.47
P007131	HESS AND ASSOCIATES, INC.	11/1/2021	ANNUAL FEE	1,482.50
310465	HOME DEPOT CREDIT SERVICES	11/29/2021	STD 10/5/21	292.55
310528	HOME DEPOT CREDIT SERVICES	12/29/2021	STD 12/5/21	199.13
P007889	IMPACT CANINE SOLUTIONS	11/17/2021	10/6/21- CANINE SERVICES	570.00
P009017	IMPACT CANINE SOLUTIONS	12/13/2021	11/8/21- CANINE SERVICES	570.00
P009401	INFINITE CAMPUS, INC.	12/20/2021	11/15-11/19/21-NATIONAL TRAINING WEEK REGISTRATION	499.00
P009767	INFINITE CAMPUS, INC.	12/29/2021	SIS IMPLEMENTATION: INSTALLMENT 3 OF 3	7,200.00
P007132	INLAND MECHANICAL SERVICES	11/1/2021	AC REPAIR	547.10
310442	JESSICA GARCIA	11/2/2021	GRUBHUB. -DINNER FOR STAFF FOR PARENT CONFERENCE	71.58
310505	JOANNA JIMENEZ	12/7/2021	19-20 STRS EXCESS REFUND	4.28
310470	JOSHUA RUBIN	11/30/2021	20 - 21 STRS EXCESS REFUND	41.72
310511	JUAN CARLOS PEREZ	12/14/2021	12/21 - Final Check	1,158.67
310443	KARINA GAMEZ	11/2/2021	STARBUCKS-COFFEE FOR STAFF PARENT CONFERENCE	145.08
310520	KATIE LIECHTI	12/20/2021	AMAZON - CELL MODEL PROJECT SUPPLIES	76.99
P007890	KELLY PAPER	11/17/2021	COPY PAPER	435.54
E002206	KELLY PAPER	12/2/2021	11X17" WHITE COPY PAPER	67.02
E002471	KELLY PAPER	12/20/2021	WHITE COPY PAPER MULTIPLE PURPOSE	435.54



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Check #	Vendor Name	Date	Description	Amount
310444	KEVIN MYERS	11/2/2021	10/15/21- STARBUCKS- COFFEE AND BREAKFAST FOR CONFERENCE	90.20
310447	LA DEPT. OF WATER AND POWER	11/2/2021	9/16-10/18/21- SEWER CHARGES	6,443.14
310455	LA DEPT. OF WATER AND POWER	11/9/2021	8/2-10/29/21- WATER CHARGES	7,190.46
310491	LA DEPT. OF WATER AND POWER	12/2/2021	10/18-11/15/21- ELECTRIC CHARGES	5,427.41
310518	LA DEPT. OF WATER AND POWER	12/20/2021	10/29-12/11/21- ELECTRIC CHARGES	6,609.63
310530	LA DEPT. OF WATER AND POWER	12/29/2021	11/15-12/14/21- ELECTRIC CHARGES	4,154.53
P009402	LASER PLUS IMAGING	12/20/2021	TEST,QUICKVUE ANTIGEN TEST,KIT	735.02
P007133	LAW OFFICES OF YOUNG, MINNEY & CORR, LLP	11/1/2021	9/21- LEGAL SERVICES	268.62
P007465	LAW OFFICES OF YOUNG, MINNEY & CORR, LLP	11/9/2021	10/31/21- LEGAL SERVICES (CONFIDENTIAL)	659.33
P007891	LAW OFFICES OF YOUNG, MINNEY & CORR, LLP	11/17/2021	9/21 LEGAL SERVICES	255.00
P009397	LAW OFFICES OF YOUNG, MINNEY & CORR, LLP	12/20/2021	11/21- LEGAL SERVICES	113.25
P009762	LAW OFFICES OF YOUNG, MINNEY & CORR, LLP	12/29/2021	11/21- LEGAL SERVICES	3,036.00
310502	Lorenzo Garcia	12/7/2021	19-20 STRS EXCESS REFUND	115.24
310452	LUIS GIRON	11/2/2021	10/21- LANDSCAPING SERVICES (5WEEKS)	1,000.00
P008438	LUIS GIRON	12/2/2021	11/21- LANDSCAPING SERVICE	800.00
P009760	LUIS GIRON	12/29/2021	12/21- LANDSCAPING SERVICE	800.00
310512	Luz Guevara	12/16/2021	12/21 - Final Check	2,064.54
310438	MAJOR METROPOLITAN SECURITY	11/2/2021	11/21- BURGLAR ALARM MONITORING SERVICES	55.00
P007466	MAJOR METROPOLITAN SECURITY	11/9/2021	INSTALLATION OF MOTION SENSORS ON DOOR SCREEN	160.00
310462	MAJOR METROPOLITAN SECURITY	11/17/2021	12/21- BURGLAR ALARM MONITORING SERVICES	405.00
310523	MAJOR METROPOLITAN SECURITY	12/20/2021	1/22- BURGLAR ALARM MONITORING SERVICES	405.00
310509	MARK SANDERS	12/7/2021	19-20 STRS EXCESS REFUND	6.81
310448	MASERGY CLOUD COMMUNICATIONS, INC	11/2/2021	10/21- COMMUNICATIONS SERVICES	1,817.79
310492	MASERGY CLOUD COMMUNICATIONS, INC	12/2/2021	11/21- COMMUNICATION SERVICES	1,817.75
P009759	MASERGY CLOUD COMMUNICATIONS, INC	12/29/2021	12/21- COMMUNICATIONS SERVICES	1,060.08
P007134	MCCALLA COMPANY	11/1/2021	FUEL CHARGE	4,040.57
310469	MONICA GARCIA	11/30/2021	20 - 21 STRS EXCESS REFUND	20.98
310503	MONICA GARCIA	12/7/2021	19-20 STRS EXCESS REFUND	88.39
P007467	MOTIVATING SYSTEMS, LLC	11/9/2021	FY-2021-2022- PBIS REWARDS PER STUDENT LICENSE (375)	1,108.12
310480	NANCY SORIANO	11/30/2021	20 - 21 STRS EXCESS REFUND	19.70
310449	Nina Eganova	11/2/2021	AMAZON-REINFORCED PACKET FOLDERS	35.54
310525	ODALYS GOMEZ	12/22/2021	12/21 - Final Check	301.34
310513	OFFICE 360	12/20/2021	TWO-POCKET FOLDER, 40-SHEET CAPACITY, 11 X 8.5, RED, 25/BOX	331.38
310486	OSCAR RODRIGUEZ	12/2/2021	12/8 - 12/10 PER DIEM FOR 2021 ADMINISTRATORS' GUIDE TO IMPLEMENTII	91.25
P007128	Parchment LLC	11/1/2021	PARCHMENT ANNUAL SUBSCRIPTION-SEND MULTI-CREDENTIAL K12	900.00
P007892	PETER HUANG AND LORETTA HUANG	11/17/2021	10/8-11/9/21- ELECTRIC CHARGES	580.37
P008325	PETER HUANG AND LORETTA HUANG	11/29/2021	12/21-RENT	3,500.00
P009398	PETER HUANG AND LORETTA HUANG	12/20/2021	11/09-12/10/21- ELECTRIC CHARGES	495.52
P009763	PETER HUANG AND LORETTA HUANG	12/29/2021	01/22 - RENT	3,500.00
P007389	PresenceLearning, Inc.	11/5/2021	SP EVALUATION- 20/21 PA COMMITMENT	9,214.77
P007135	PRN NURSING CONSULTANTS	11/1/2021	8/20/21- SPECIAL ED SERVICES	1,125.00
P007385	PRN NURSING CONSULTANTS	11/5/2021	9/26/21- SPECIAL ED SERVICES	225.00
A002065	PRN NURSING CONSULTANTS	11/9/2021	10/21/21- 5.5 HRS VISION / SCOLIOSIS SCREENINGS (L. CIRSTOU, RN)	2,530.80
A002445	PRN NURSING CONSULTANTS	12/2/2021	10/7/21- SPECIAL ED SERVICES	225.00
P007893	PURE WATER OF LA	11/17/2021	11/21- WATER COOLER MAINTENANCE	76.65
P008182	PUROSERVE	11/23/2021	11/20- FILTER SERVICE RENTAL	110.40
310515	PUROSERVE	12/20/2021	12/21-RO RENTAL (WATER FILTER)	124.00
310526	PUROSERVE	12/29/2021	12/21- FILTER SERVICE RENTAL	167.00
310457	Quadient Finance USA, Inc.	11/9/2021	10/21- EQUIPMENT RENTAL	80.95
310495	Quadient Finance USA, Inc.	12/2/2021	10/26/21- POSTAGE	200.00
310519	Quadient Finance USA, Inc.	12/20/2021	11/22/21- POSTAGE	200.00
310529	QUADIANT LEASING USA, INC.	12/29/2021	1/7-4/6/22- POSTAGE MACHINE LEASING	231.62
310439	RENE QUON	11/2/2021	AMAZON- ALGAE CONTROL SOLUTION	9.53
310463	RENE QUON	11/17/2021	RIDERS EXPRESS- 3 BUSES FIELD TRIP TO KNOTT'S ON 11/10/21 (130 PASS	2,369.97
310458	REPUBLIC SERVICES #902	11/9/2021	11/21- WASTE DISPOSAL SERVICES	1,349.07
310496	REPUBLIC SERVICES #902	12/2/2021	12/21- WASTE DISPOSAL SERVICES	1,349.07
310483	RICHARD SERNA	11/30/2021	20 - 21 STRS EXCESS REFUND	93.71
310440	RICOH USA Inc.	11/2/2021	SHIPPING CHARGE FOR INK CARTRIDGE	11.50
310459	RICOH USA Inc.	11/9/2021	11/13-12/12/21- COPIER LEASE	2,599.33
310461	RICOH USA Inc.	11/17/2021	10/20-11/19/21- COPIER LEASE	270.41
310497	RICOH USA Inc.	12/2/2021	12/13-1/12/22- COPIER LEASE	2,599.33
310516	RICOH USA Inc.	12/20/2021	8/31-11/29/21- COPIER LEASE	3,250.20
310478	ROCHELLE SMITH	11/30/2021	20 - 21 STRS EXCESS REFUND	6.03
310510	ROCHELLE SMITH	12/7/2021	19-20 STRS EXCESS REFUND	12.05
310451	RYAN BRADFORD	11/2/2021	APPLE- SERVICE FEE FOR MAC LEVEL 1 SCREEN REPAIR FOR HS TEACHE	99.00
P009765	S.O.S. FIRE SERVICES	12/29/2021	SERVICE FIRE EXTINGUISHER - MAINTENANCE AND CERTIFICATION	511.15
310521	Salvador Martinez	12/20/2021	NEW STAR ACTIVE WEAR- UNIFORMS FOR BOYS. BASKETBALL TEAM	86.44
P008324	San Fernando Valley Japanese American Community Ce	11/29/2021	12/21-RENT	9,500.00
P009761	San Fernando Valley Japanese American Community Ce	12/29/2021	01/22 - RENT	9,500.00
P009764	SFVJLI	12/29/2021	21-22 Rent	6,350.00
P007136	SKY SPORTSWEAR	11/1/2021	GREY CREWNECKS SWEATERS	2,542.50
P007894	SKY SPORTSWEAR	11/17/2021	NAVY BLUE HOODIES YOUTH SIZES	22,962.75
P008440	SKY SPORTSWEAR	12/2/2021	SKY BLUE POLO SHIRT (L, XL)	1,464.00
P007386	SOS SURVIVAL PRODUCTS	11/5/2021	CLASSROOM TEACHER KIT	1,542.10
310493	SOUTHERN CALIFORNIA GAS COMPANY	12/2/2021	10/14-11/15/21- GAS CHARGES	134.18
310532	SOUTHERN CALIFORNIA GAS COMPANY	12/29/2021	11/15-12/15/21- GAS CHARGES	922.79

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Check #	Vendor Name	Date	Description	Amount
P007137	SOUTHWINDS TRANSPORTATION	11/1/2021	9/22/21- TRANSPORT GIRLS VOLLEYBALL GAME TO SHEPHERD OF THE HIL	465.60
310450	Sparkletts	11/2/2021	10/21- WATER BOTTLED SERVICES	90.29
310460	Sparkletts	11/9/2021	10/21- WATER BOTTLED SERVICES	233.90
310466	Sparkletts	11/29/2021	11/21- WATER BOTTLED SERVICES	121.89
310494	Sparkletts	12/2/2021	11/21- WATER BOTTLED SERVICES	160.80
310524	Sparkletts	12/20/2021	11/21 WATER COOLER RENTAL	6.99
P007138	SUCCESS FOR ALL FOUNDATION, INC.	11/1/2021	TECHNOLOGY FEE 2021-2022 CONTRACT 103889	3,000.00
P007387	SUCCESS FOR ALL FOUNDATION, INC.	11/5/2021	8/6/21- TRAINING CONTRACT#103889	1,275.00
P009399	SUCCESS FOR ALL FOUNDATION, INC.	12/20/2021	11/1/21- TRAINING .CONTRACT#103889	2,550.00
310481	SYDNEY JONES	11/30/2021	20 - 21 STRS EXCESS REFUND	45.59
A001942	SYNCB/AMAZON	11/1/2021	¡AVANCEMOS!: STUDENT EDITION LEVEL 2 2013 (SPANISH EDITION)	4,598.41
A002066	SYNCB/AMAZON	11/9/2021	10/21 AWS SERVICES CHARGES	562.59
A002217	SYNCB/AMAZON	11/17/2021	LINZER RM 150 RM150 4-SIDED HEAVY DUTY BUCKET GRID	2.07
A002326	SYNCB/AMAZON	11/23/2021	CUSTOM BULK "BULLET SHAPE" STAINLESS STEEL WATER BOTTLES,	1,439.92
A002395	SYNCB/AMAZON	12/1/2021	BUNGEE TABLES	2,590.41
A002635	SYNCB/AMAZON	12/13/2021	CAST IRON SIGN POST AND BASE KIT	529.54
A002891	SYNCB/AMAZON	12/29/2021	11/21 -AWS SERVICE CHARGES	421.32
310501	TANIA ESPINOZA	12/7/2021	19-20 STRS EXCESS REFUND	91.50
P007126	TEACHERS ON RESERVE	11/1/2021	WEEK ENDING10/1/21- SUBSTITUTE SERVICES	1,472.24
A002218	TEACHERS ON RESERVE	11/17/2021	10/25-10/29/21- SUBSTITUTE SERVICES	867.60
A002327	TEACHERS ON RESERVE	11/23/2021	WEEK OF 10/22/21- SUBSTITUTE SERVICES	2,108.01
A002446	TEACHERS ON RESERVE	12/2/2021	10/18-10/22/21- SUBSTITUTE SERVICES	311.53
A002636	TEACHERS ON RESERVE	12/13/2021	11/8-11/12/21- SUBSTITUTE SERVICES	854.68
A002892	TEACHERS ON RESERVE	12/29/2021	12/10/21- SUBSTITUTE SERVICES	322.28
P007895	THE CENTER FOR EFFECTIVE PHILANTHROPY	11/17/2021	11/21, FY 21-22, PART 3OF 3 PROJECT MANAGEMENT	6,750.00
P009766	The Education Team	12/29/2021	12/7-12/10/21- SUBSTITUTE SERVICES	1,649.90
A002637	Think Together	12/13/2021	INSTALLMENT #5 COMPREHENSIVE MANAGEMENT OF ASEs	31,166.91
310437	TIME WARNER CABLE	11/2/2021	7/1-7/30/21- INTERNET ACC#2611	1,630.02
310453	TIME WARNER CABLE	11/5/2021	10/14-11/13/21- INTERNET ACC# 0556	1,207.65
310464	TIME WARNER CABLE	11/29/2021	ADJUSTMENT	442.65
310490	TIME WARNER CABLE	12/2/2021	11/14-12/12/21- INTERNET ACC#0556	1,207.65
310517	TIME WARNER CABLE	12/20/2021	12/21- INTERNET ACC#2611	1,207.65
P008441	TOTAL EDUCATION SOLUTIONS	12/2/2021	10/21- SPECIAL ED SERVICES	368.00
310454	UNIVERSITY OF OREGON	11/9/2021	SCHCLMT- 9/1/21-8/31/22- CICO - SWIS LICENSE FOR BERT CORONA	920.00
P007468	UNUM	11/9/2021	ADJUSTMENTS	826.58
P008442	UNUM	12/2/2021	12/21 - SHORT TERM AND LONG TERM DISABILITY PREMIUMS	958.28
P009400	UNUM	12/20/2021	01/22 - SHORT TERM AND LONG TERM DISABILITY PREMIUMS	918.11
310471	VERONIQUE LECOMTE	11/30/2021	20 - 21 STRS EXCESS REFUND	46.23
310504	VINH HOANG	12/7/2021	19-20 STRS EXCESS REFUND	1.81
P007129	WAXIE SANITARY SUPPLY	11/1/2021	BATHROOM TISSUE ROLL	1,582.92
A002638	WAXIE SANITARY SUPPLY	12/13/2021	8642L GLOVES LARGE	966.78
310456	YOLANDA FUENTES	11/9/2021	10/7/21- ARCO- GASOLINE FOR THE VAN	35.76
310514	YOLANDA FUENTES	12/20/2021	CHEVRON GAS- GAS FUEL FOR VAN	591.95
				773,612.68