Youth Policy Institute Charter Schools (YPICS)

Board Meeting

Date and Time

Monday May 22, 2017 at 6:00 PM PDT

Location

Monsenor Oscar Romero Charter School - 1157 S. Berendo Street, Los Angeles CA 90006: Call in Number: (641) 715-3680, Access Number 1004153

Location: Monsenor Oscar Romero Charter School - 1157 S. Berendo Street, Los Angeles CA 90006
Board Members calling in from 501 S. Bixel Street, Los Angeles 90017 and 1625 W. Olympic Blvd., Los Angeles 90015
Conference Call: (641) 715-3680, Access# 1004153

Agenda

	Purpose	Presenter	Time
I. Opening Items			**6:00 PM**
Opening Items			
A. Record Attendance and Guests		Yesenia Zubia	1 m
B. Call the Meeting to Order		Gene Straub	1 m
C. Flag Salute			5 m
D. Additions/Corrections to Agenda		Gene Straub	2 m
E. Approve April 24, 2017 Minutes	Approve Minutes	Gene Straub	5 m
II. COMMUNICATIONS			**6:14 PM**
Academic Excellence			

	Purpose	Presenter	Time
A. Presentations from the Public	FYI	Gene Straub	5 m

Any persons present desiring to address the Board of Directors on any proper matter.

The YPI Charter Public Schools ("Charter Schools") welcome your participation at the Charter Schools' Board meetings. The purpose of a public meeting of the Board of Directors ("Board") is to conduct the affairs of the Charter Schools in public. Your participation assures us of continuing community interest in our Charter Schools. To assist you in the case of speaking/participating in our meetings, the following guidelines are provided:
Agenda Items: No individual presentation shall be more than five (5) minutes and total time for this purpose shall not exceed thirty (30) minutes per agenda item.
Non-Agenda Items: No individual presentation shall be for more than three (3) minutes and total time shall not exceed fifteen (15) minutes.

When addressing the Board, speakers are requested to state their name and address from the podium and adhere to the time limits set forth.
Ordinarily, Board Members will not respond to presentations and no action can be taken. However, the board may give direction to staff following a presentation.

Any public records relating to an agenda item for an open session of the Board which are distributed to all of the Board members shall be available for public inspection at 1157 S. Berendo Street, Los Angeles, California 90006, 12513 Gain Street, Pacoima, CA 91331, 9400 Remick Avenue, Pacoima, California 91331 and 10660 White Oak Avenue, Granada Hills, CA 91344.

Americans with Disabilities
YPI Charter Schools, Inc. adheres to the Americans with Disabilities Act. Should you require special accommodations, or more information about accessibility, please contact us at least 48 hours in advance at 818-834-5805/ 213-413-9600, or info@coronacharter.org / info@romerocharter.org. All efforts will be made for reasonable accommodations.

B. Tresurer/ CFOs Report	FYI	Irina Castillo	5 m

Irina Castillo, VP Finance, ExED - YPICS Treasurer and Chief Financial Officer

C. Director's Reports	FYI		5 m
D. Executive Director's Report	FYI	Yvette King-Berg	5 m

III. ITEMS SCHEDULED FOR INFORMATION — 6:34 PM

	Purpose	Presenter	Time
A. Save the Date: MORCS Ground Breaking Ceremony	FYI	Yvette King-Berg	2 m

Please save the date for Tuesday, June 6, 2017 at 9:00am.

	Purpose	Presenter	Time
B. NCLR Casa Knight	FYI	Yvette King-Berg	2 m
C. Governor's May Revision	FYI	Yvette King-Berg	2 m
D. Explanation of LCAP Requirements	FYI	Yvette King-Berg	5 m
E. YPICS Health Benefit Additions and Changes	FYI	Ruben Duenas	5 m
F. MORCS Construction Update	FYI	Ruben Duenas	10 m
G. Academic Update	FYI	Kevin Myers	5 m

IV. CONSENT AGENDA ITEMS — 7:05 PM

Audit

	Purpose	Presenter	Time
A. Background	FYI		

All matters listed under the consent agenda are considered by the Board to be routine and will be approved/ enacted by the Board in one motion in the form listed below. Unless specifically requested by a Board Member for further discussion or removed from the agenda, there will be no discussion of these items prior to the Board's vote on them. The Executive Director recommends approval of all consent agenda items.

	Purpose	Presenter	Time
B. 17-18 YPICS School Calendars	Vote	Yvette King-Berg	2 m

V. ITEMS SCHEDULED FOR ACTION — 7:07 PM

	Purpose	Presenter	Time
A. YPICS March and April 2017 Financials	Vote	Irina Castillo	10 m
B. YPICS FY 17-18 Preliminary Budget	Vote	Irina Castillo	10 m
C. Request to Change Fiscal Agent on the CDE CTEIG Grant	Vote	Irina Castillo	5 m

	Purpose	Presenter	Time

YPICS would like board approval change the fiscal agent for the CETIG grant from Monsenor Oscar Romero Charter School to Vaughn Next Century Learning Center.

VI. ANNOUNCEMENTS

VII. Closing Items

	Purpose	Presenter	Time
A. Adjourn Meeting	Vote		

Coversheet

Executive Director's Report

Section:	II. COMMUNICATIONS
Item:	D. Executive Director's Report
Purpose:	FYI
Submitted by:	
Related Material:	YPICS Executive Directors Report -May 2017.docx

YPICS
YPI CHARTER SCHOOLS

EXECUTIVE DIRECTOR'S REPORT

May 22, 2017

The mission of the YPI Charter Schools (YPICS) is to prepare students for academic success in high school, as well as post--secondary education; prepare students to be responsible and active participants in their community; and enable students to become life-long learners. Students at YPI Charter Schools will become active citizens who characterize the ideals of a diverse and democratic society. Students will provide service to their community, take responsibility for their own learning, and develop the habits of mind and body that will empower them to be successful in high school and beyond.

CCSA:

State Board of Education (SBE) Approved Schools

The board approved its third renewal of New West Charter School in Los Angeles, and a material revision for the Paramount Collegiate Academy in Sacramento. These schools are already under the oversight of the SBE.

Other Appeals

The SBE heard renewal appeals for **Celerity Dyad and Celerity Troika**, two schools denied renewal by the Los Angeles Unified School District (LAUSD). Celerity Dyad and Celerity Troika are part of the Celerity network of schools that have recently been under investigation for fiscal mismanagement. Despite their highly successful academic record, the board voted to deny the renewal of Celerity Dyad and Celerity Troika.

The board also heard the renewal appeal of **Oxford Preparatory Academy Chino Valley**, a school denied renewal by the Chino Valley Unified School District in San Bernardino County. Oxford Prep Chino Valley is one of the highest performing schools in San Bernardino County, but the board noted several concerns with its organizational structure and fiscal operations. A motion to approve the school with several conditions related to its operations failed passage by the board, and the renewal was not approved.

The loss of these three high quality public schools from our school community will no doubt have devastating effects on the students, their families and the staff members of these schools. CCSA will work closely with these organizations to assist their communities with this very difficult transition, and engage our members to evaluate the implications these decisions may have on charter schools statewide.

National:

From School Services of California -

U.S. House of Representatives Repeals and Replaces Parts of the Affordable Care Act

On May 4, 2017, the U.S. House of Representatives passed the American Health Care Act (AHCA) to repeal and replace parts of the Affordable Care Act (ACA). All provisions of the ACA remain until the Senate passes the AHCA and it is signed into law by the President. (See attached article from Keenan and Associates)

State:

From School Services of California –

Special Education Equalization and Preschool Bill Passes First Legislative Hurdle

On Wednesday, April 26, 2017, Assembly Bill (AB) 312 (O'Donnell, D-Long Beach) passed unanimously out of the Assembly Education Committee, chaired by Assembly Member O'Donnell, on a bipartisan vote. The bill, which would commence after the full implementation of the Local Control Funding Formula (LCFF), would equalize AB 602 base funding rates to the 90th percentile and establish a methodology to fund the average daily attendance of preschool-aged children with disabilities.

AB 312 is cosponsored by the Coalition for Adequate Funding for Special Education (Coalition) and the California Association of School Business Officials. The bill enjoys registered support from the California State PTA, the California County Superintendents Educational Services Association, the California Federation of Teachers, the Suburban School District Association, the School Funding Coalition, numerous individual school districts and county offices of education, Special Education Local Plan Areas, and several disability rights organizations. There was a broad representation of superintendents, school administrators, teachers, parents, and advocacy organizations who testified at the hearing.

AB 312 will now head to the Assembly Appropriations Committee, chaired by Assembly Member Lorena Gonzalez-Fletcher (D-San Diego). If the legislation passes in the Appropriations Committee, it will head to the Assembly Floor for a full vote before it can go to the Senate. (See attached explanation of bill.)

The other special education bill that was scheduled to be heard, AB 1449 (Muratsuchi, D-Torrance), was withdrawn by the author after receiving opposition from the California Teachers Association as well as other organizations who do not support establishing an add on to the LCFF for students with severe disabilities. While the bill is now a two-year bill, it has stimulated a broader conversation regarding how best to address the growing costs of services to this unique student population.

LAO Analyzes CalSTRS Unfunded Liability

On Friday, May 5, 2017, the Legislative Analyst's Office (LAO) released a report on California State Teachers' Retirement System (CalSTRS) unfunded liability. According to the LAO, the CalSTRS total unfunded liability increased by $21 billion in 2014-15, nearing almost $100 billion as of 2015-16.

The report acknowledges that CalSTRS has historically been inadequately funded for almost all of its "100-plus year history." If CalSTRS remained on this path with no plan in place, its assets would have been depleted by 2046, at which point funds going into the system would be used simply to keep up with the benefits promised to retirees. Recent legislation (Assembly Bill 1469 [Chapter 47/2014]) was passed with the intent of fully funding the CalSTRS Defined Benefit Program by the mid-2040s with increased employer, employee, and state contributions for the next few decades.

Even with legislation in place, the LAO states that the most important action the state can take to meeting the funding goal by the mid-2040s is to consider increasing the state's contribution faster. This is important because if CalSTRS funding worsens, the state will be responsible for covering the resulting costs, keeping in mind that the state's contribution rate can only be increased by up to 0.5% annually.

The LAO asserts that the Legislature has the following three options for increasing state contributions faster:

- Option #1: Increase the current annual state contribution rate increase cap of 0.5%—each 0.25% increase in the cap would cost around $75 million per year in the near term

- Option #2: Dedicate a portion of Proposition 2 debt payments to CalSTRS on a one-time, periodic, or ongoing basis

- Option #3: Implement Option #1 and Option #2

(See attached LAO document)

Top Legislative Issues for 2017—May 5, 2017

The Capitol was buzzing last week as authors raced to make last Friday's (April 28, 2017) deadline for any bills with fiscal implications to pass out of their respective policy committees. This upcoming week, policy hearings will focus on legislation that are not keyed as having a fiscal effect since that deadline is next Friday, May 12, 2017.

In addition to policy committee hearings, Appropriations Committees have begun working through those bills that already made it through policy committee. As we move into focusing on the fiscal aspects of a bill, it is important to be aware of how Appropriations Committees tackle their workload. While policy committees only focus on a particular subject area, the Appropriations Committee has jurisdiction over every bill identified as having fiscal implications. To systematically work through their docket, Appropriations Committees will, after hearing the bill, place any bill with a cost of more than $150,000 on the Suspense File. In addition, any bill in which the primary purpose is to create a task force, commission, work group, report, or study will move to the Suspense File.

Just prior to the deadline for bills to move out of the Appropriations Committee, which is May 26, both committees will review their respective Suspense Files and release a number of bills to be voted on by the committee members and move forward in the legislative process. Those bills that do make it through the Appropriations Committee will oftentimes have proposed amendments that will make them less costly. Bills that do not make it out of the Appropriations Committee will be considered two-year bills and will remain on the Suspense File until the Legislature can take action next year.

Career Technical Education

Senate Bill (SB) 552 (Fuller, R-Bakersfield)—Career Technical Education: Areas of Interest Test. This bill would require the California Department of Education (CDE) to develop or revise a career technical education (CTE) test that measures areas of interest for students, with special emphasis on students in grades 6 to 8. The bill would require the CDE to post the test on its website for the public, including pupils and school districts, to access. The bill would provide that a pupil shall not be required to take the test either as a stand-alone requirement or as a requirement to enroll in any CTE course.

Charter Schools

Assembly Bill (AB) 950 (Rubio, D-Baldwin Park)—Charter Schools. Under existing law, a charter school that is granted its charter through an appeal to the State Board of Education (SBE) is required to submit a petition for renewal of the charter to the governing board of the school district that initially denied the charter. This bill would instead authorize the petitioner to submit a petition for renewal to either the governing board of the school district that initially denied the charter or directly to the SBE.

AB 1360 (Bonta, D-Alameda)—Charter Schools: Pupil Admissions, Suspensions, and Expulsions. This bill would require the charter school's admission, suspension, and expulsion procedures to comply with specified minimum procedural requirements, including that the procedures comply with federal and state constitutional due process requirements. The bill would require a charter school's expulsion procedures to ensure that a pupil is entitled to a formal hearing, as specified, and would authorize a pupil to appeal the expulsion to the county board of education. To the extent the bill would impose additional requirements on local educational agencies (LEAs) and charter schools, the bill would impose a state-mandated local program.

AB 1528 (Acosta, R-Santa Clarita)—Virtual or Online Charter Schools: Average Daily Attendance: Report. Existing law authorizes a virtual or online charter school to claim independent study average daily attendance for a pupil who is enrolled in the school and moves to a residence located outside of the geographic boundaries of the virtual or online charter school for the duration of the virtual or online charter school course in which the pupil is enrolled or until the end of the school year, whichever occurs first. This bill would extend the operation of those provisions until January 1, 2021, and would require the CDE, on or before December 31, 2019, to report to the appropriate policy committees of both houses of the Legislature, the Department of Finance (DOF), and the Legislative Analyst's Office (LAO) on the CDE's assessment of the need for a virtual or online charter school to claim the independent study average daily attendance in accordance with the above-specified provisions.

Employees

AB 621 (Bocanegra, D-San Fernando)—Classified Employees: Classified School Employees Summer Furlough Fund. This bill, commencing with the 2018-19 school year, would authorize a classified employee of a school district that does not pay the annual or monthly salaries of its classified employees in 12 equal monthly payments to participate in the Classified School Employees Summer Furlough Fund. The employee would participate in the fund by informing the school district that he or she wishes to participate in the fund, specifying the amounts that will be withheld from his or her paychecks during that school year and, whether he or she chooses to have the amounts withheld paid out during the summer recess period in one or two payments.

The bill would require school districts to deposit the amounts withheld from the paychecks of a participating classified employee in accordance with that employee's choices in an account within its General Fund, to be known as the Classified Employees Summer Furlough Fund.

As amended, it is the intent of the Legislature that matching funds would be funded by an appropriation made in the annual Budget Act or another statute to provide the classified employee with $2 for every $1 they deposited into the fund up to the equivalent of the amount paid to the classified employee during 80 hours of employment, or 10 days of employment, whichever is greater, during the school year. Employees would be allowed to withhold more than this amount, but a state match would not be made.

Facilities

SB 518 (de León, D-Los Angeles)—Clean Energy Job Creation Program and Citizen Oversight Board. In 2012, voters approved Proposition 39, which in part created a revenue stream for K-12 and community college energy-related projects of up to $550 million per year through fiscal year 2017-18. The Proposition 39 energy program is jointly administered by the California Energy Commission and the CDE, which allocates funds to LEAs for eligible projects. Law requires that budget-appropriated funds must be spent or encumbered by June 30, 2018. Existing law requires that remaining Proposition 39 funds after 2017-18 continue to be available as loans to school and community college districts for energy-related projects. From years 2013 through 2016, approximately $478 million in Proposition 39 funds remain unallocated. This bill would establish the Clean Energy Job Creation Program to fund energy efficiency and/or clean energy generation projects by LEAs.

Specifically the bill proposes to:

- Appropriate the first $75 million to school districts and county offices of education for energy efficiency or clean energy bus retrofit or replacement projects
- Appropriate the next $100 million to provide no- or low-cost interest revolving loans and technical assistance to LEAs
- All remaining funds would be appropriated to school districts, county offices of education, and charter schools, on a competitive basis as prescribed

The bill outlines the parameters of accessing funds under the program and would require LEAs to encumber funds received under the program within nine months of receiving their allocation.

SSC Comment: The issue of unallocated Proposition 39 funds was discussed by the Assembly Budget Subcommittee #2 on Education Finance at its May 3 hearing. As noted above, more than $470 million remains unallocated from prior budget appropriations, and the Governor's 2017-18 Budget includes an additional $423 million. As part of the budget subcommittee staff comments, it was suggested that the Legislature may want to consider extending the date by which LEAs must spend or encumber budget appropriations to give LEAs more time to access funds. SB 518 proposes to extend the encumbrance deadline to December 1, 2018. This issue will be part of the final budget negotiations after the Governor releases his May Revision next week.

Instruction

AB 1220 (Weber, D-San Diego)—Certificated School Employees: Permanent Status. AB 1220 creates the Teacher and Student Success Act, which would:

- Extend the current minimum time to tenure from two years to three years
- Provide optional fourth and fifth years with additional mentoring and other professional development resources for teachers who need extra support as a probationary employee
- Authorize the school district to offer a certificated employee to continue for up to five complete consecutive school years as a probationary employee
- Require districts to give priority in allocating professional development funds for probationary employees in the fourth or fifth year of employment

If the bill conflicts with existing collective bargaining agreements (CBAs), the provisions will not take effect until the expiration or renewal of the CBA.

SSC Comment: Prior attempts at changing the length of tenure have been opposed by the California Teachers Association (CTA). The bill is sponsored by Educators for Excellence and Teach Plus.

Governance and District Operations

SB 751 (Hill, D-San Mateo)—School Finance: School Districts: Annual Budgets: Reserve Balance. This bill would amend the school district reserve cap by:

- Amending the current cap to provide that a school district's budget shall not contain unassigned ending balances in the school district's General Fund and special reserve fund for other than capital outlay projects in excess of 17% of those funds
- Requiring, rather than allowing, a county superintendent of schools to grant a school district an exemption of up to two consecutive years in a three-year period if the school district provides documentation indicating that extraordinary fiscal circumstances substantiate the need for fund balances above the cap
- Exempting from the reserve cap basic aid districts and districts with fewer than 2,501 average daily attendance

SSC Comment: This bill is sponsored by the California School Boards Association. The bill is opposed by the CTA, but the opposition is much less heated than in years' past. SB 751, which is largely a reintroduction of last year's SB 799, has been unanimously approved in both the Senate Education and Senate Appropriations Committees and is awaiting a vote of the entire Senate. Recall that last year's bill did not receive a policy hearing.

Miscellaneous

SB 557 (Hernandez, D-Azusa)—Food Donations: Schools. Existing law generally prohibits food that is unused or returned by the consumer, after being served or sold and in the possession of a consumer, from being offered as food for human consumption.

This bill would exempt from this prohibition food that a public school cafeteria donates to a food bank or to any other nonprofit charitable organization, as defined, for distribution to persons free of charge that is any of the following:

- Prepackaged, non-potentially hazardous food, including, but not limited to, food with the packaging still in good condition
- Whole uncut produce
- Unopened bags of sliced fruit and unopened containers of milk that are immediately stored in a cooling bin maintained at 41 degrees Fahrenheit or below

State Budget

SB 78 (Leyva, D-Chino)—After School Programs: Grant Amounts. Current law establishes the After School Education and Safety Program which serves pupils in kindergarten and grades 1 to 9, by providing renewable 3-year grants to school districts for before or after school programs. This bill would continuously appropriate an additional $99,135,000 for this program commencing in the 2017-18 fiscal year. This bill would also require the CDE to adjust the maximum grant amounts in accordance with the amount provided for the program for the 2017-18 fiscal year.

LAUSD:

Dixon Deutsch has been appointed Director of the Charter Operated Programs, Division of Special Education, Los Angeles Unified School District. He comes to the position after successful experiences in special education and charter schools in New York. In late November 2016, Dixon was interviewed and recommended by a panel consisting of LAUSD Special Education and Charter Schools Division staff, three charter leaders, and Gina Plate, from CCSA.

For the coming school year, the "fair share contribution" for Option 3 schools remains the same – 20%. Negotiations for the 2018-2019 school year will begin in July 2017.

YPICS:

Since the last board meeting, we have been reviewing rates for health benefits, finalizing salaries for the 2017-2018 school year, as well as preparing employment agreements for all returning employees.

Coversheet

NCLR Casa Knight

Section:	III. ITEMS SCHEDULED FOR INFORMATION
Item:	B. NCLR Casa Knight
Purpose:	FYI
Submitted by:	
Related Material:	CASA_KNIGHT2017_Flyer.pdf

CALIFORNIA'S FUTURE LEADERS

BERT CORONA CHARTER SCHOOL

CULTURA

APRENDIZAJE

ACCIÓN

SERVICIO

AGENTS OF CHANGE

CASA

EDUCATED DEMOCRACY

KNIGHT

LEGACY

YPICS
YPI CHARTER SCHOOLS

NCLR
NATIONAL COUNCIL OF LA RAZA

4:30PM / at BERT CORONA CHARTER SCHOOL
May 24, 2017

Coversheet

Governor's May Revision

Section:	III. ITEMS SCHEDULED FOR INFORMATION
Item:	C. Governor's May Revision
Purpose:	FYI
Submitted by:	
Related Material:	Governor's May 2017 Revise.docx

YPI CHARTER SCHOOLS

May 18, 2017

TO: YPI Charter Schools
Board of Directors

FROM: Yvette King-Berg
Executive Director

SUBJECT: **Governor's May Revision**

BACKGROUND

Each year the Governor releases a preliminary state budget in January, followed by a revised budget in May.

ANALYSIS

The Governor's May Revision was released on May 11, 2017. Here are the highlights and a summary from School Services of California:

An Overview of the 2017-18 Governor's May Revision

Preface

The May Revision represents the final statutory opportunity for the Governor to update his economic projections prior to enactment of the State Budget in June. Factors such as tax revenues, population growth and competing state priorities are all detailed in the Governor's May Revision. As we have seen in the past, significant changes, both positive and negative, can surface in the May Revision.

This year, there was a mixture of hope and confusion in January when the Governor announced lower revenue projections and the Legislative Analyst's Office immediately announced higher projections. In the May Revision, the Administration's new forecast for 2017-18 splits the difference. The hoped-for higher revenues have not materialized in the current year. However, the Governor has increased the 2017-18 revenue forecast and reflected an increase in the Proposition 98 minimum guarantee. At the same time, the Governor also proposes modification to the provision of Test 3 to ensure that the state is not compelled to fund Proposition 98 above the minimum guarantee.

The Governor projects the 2017-18 Proposition 98 minimum guarantee from January to be up $1.1 billion to $74.6 billion, while the current-year minimum guarantee is calculated once again at the 2016-17 State Budget level of $71.4 billion. This increase compared to January fully eliminates that current-year, one-time deferral that was proposed at the January State Budget.

Some educators worried that there might be a proposal for a restructuring of funding and delivery of special education services. The Governor has not made a proposal; however, he does suggest that further study is needed.

Overview of the Governor's May Revision

Governor Jerry Brown's May Revision paints a somewhat brighter fiscal picture than what he offered in his January Budget proposal. Throughout the current year, state revenues have been soft, falling below projections through April. However, even though the May Revision acknowledges a current-year shortfall of $225 million, budget-year revenues are expected to exceed the January forecast by almost $1.9 billion. This revenue gain allows for increased spending next year compared to what we were bracing for just four months ago.

In his May 11, 2017, press conference, the Governor returned to his theme of fiscal prudence. He noted that the state has increased spending by billions of dollars over the last several years, especially for education. He warned, however, that we're starting to press the envelope with regard to the length of our current economic recovery, noting that the longest recovery on record is ten years, and we're now in our eighth year of growth.

He stressed that he did not want to return to the practices of prior Administrations in which new programs were added during the good times but have "the rug pulled out" from people receiving these services when the economy turned south. Without predicting such a recession, he stated that the Department of Finance (DOF) has forecast a $55 billion revenue shortfall over three years even with a recession of "moderate intensity."

Proposals outside of Proposition 98 include:

- A $6 billion supplemental payment to the California Public Employees' Retirement System (CalPERS) with a loan from the state's Surplus Money Investment Fund
- A $400 million increase to mitigate cost increases to counties related to realignment of the In-Home Supportive Services program
- Sequesters $50 million from the University of California (UC) until State Auditor recommendations and other UC commitments are met

Finally, the Governor's May Revision highlights a number of initiatives to assist those in poverty, including raising the minimum wage, expanding health care coverage and providing a cost-of-living increase to the Supplemental Security Income/State Supplementary Payment program.

The Economy and Revenues

Economic Outlook

The Governor's May Revision continues the themes from the January Budget proposal, including continued emphasis on the risks posed by the all but inevitable eventual recession. The Governor was quick to point out that the current recovery is the third longest in the post-war period and if there is not a recession within the next two years it would be historical. He emphasized exercising fiscal restraint due to this looming recession and pressures from Washington D.C. He cautioned that if the American Health Care Act ("Trumpcare"), or a similar bill were to become law, it would cost California billions of dollars. While we concur with the Governor about the risks present, we believe that there is still room for optimism.

Federal tax and spending policies remain relatively constant compared to 2016, with modest economic growth continuing over the next few years. U.S. inflation is expected to rise from 1.3% in 2016 to over 2% in 2017 as housing, gas, and medical costs increase. The Federal Reserve is expected to continue steadily increasing interest rates after the March interest rate hike.

The national unemployment rate as of April 2017 is equal to the pre-recession low of 4.4%, while California's unemployment rate fell to 4.9% in March 2017 and is expected to remain near that level throughout the forecast. The drop in the unemployment rate is leading to higher wage growth, which is shifting the source of personal income growth. Education has been a beneficiary of these good times, but as the Governor likes to remind us . . . The next recession is just around the corner.

State Revenues

While not at the level that education has experienced in the past, revenue projections are once again up as part of the May Revision compared to the Governor's January Budget. Personal income tax and corporation tax revenues are up $2.9 billion and $400 million, respectively, while sales tax revenues are down $1.2 billion due to weak cash receipts. These factors reduce the forecast for 2016-17 by $225 million compared to the January Budget, but increase the 2017-18 forecast by $1.9 billion. Total General Fund revenues are projected to be $118.5 billion in 2016-17 and $125.9 billion in 2017-18.

While the Governor continues to stress the likelihood of a recession in the near future, the forecast does not project a recession and in fact reflects continued growth over the next four years. The average year-over-year growth rate over these four years is projected at 3.7%, with total General Fund revenues increasing $22.7 billion to $136.8 billion in 2020-21.

Proposition 98

Proposition 98 sets in the State Constitution a series of complex formulas that establish the minimum funding level for K-12 education and community colleges from one year to the next. This target level is determined by prior-year appropriations that count toward the guarantee and (1) workload changes as measured by the change in K-12 average daily attendance (ADA), and (2) inflation adjustments as measured by the change in either per capita personal income or per capita state General Fund revenues, whichever is less. Over the past few years, Proposition 98 has provided significant funding increases for schools, which have been used to restore cuts that were imposed during the Great Recession.

While Proposition 98 funding increases slightly over the January proposal, the Governor cautions that the major gains of the recent past have come to an end. The May Revision proposes a $1.1 billion increase for 2017-18 from the January proposal in Proposition 98 funding to $74.6 billion, while the current-year minimum guarantee is maintained at the 2016-17 State Budget level of $71.4 billion. The May Revision also proposes to fully eliminate the current-year, one-time deferral of $859 million that was proposed in January.

In order to increase Proposition 98 funding and eliminate the deferral in this economic climate, the Governor proposes to suspend the statutory Proposition 98 Test 3B supplemental appropriation in 2016-17, in addition to the 2018-19 through 2020-21 fiscal years. Although the summary asserts that funding reduced through this mechanism will be automatically added to the maintenance factor obligation, which ensures that school funding is restored in the long term, there are still some unanswered questions about this strategy and the future outlook of Proposition 98 funding.

Cost-of-Living Adjustment and Average Daily Attendance

The May Revision includes a 1.56% cost-of-living adjustment (COLA) for K-12 education programs. The statutory COLA for K-12 education is based on the annual average percentage change in value of the federally maintained Implicit Price Deflator for state and local governments, and is applied to the Local Control Funding Formula (LCFF) base grant targets, as well as other education programs that are funded outside of the LCFF. The estimated statutory COLA for K-12 education programs in the Governor’s January Budget proposal for 2017-18 was 1.48%, but based on final data for the Implicit Price Deflator, the actual COLA is 1.56%.

During implementation of the LCFF, the COLA is a less significant factor for most K-12 local educational agencies (LEAs) in estimating revenue changes for the upcoming year than it was under revenue limits. The COLA will affect the per-pupil grants used to calculate the LCFF target, but does not directly impact the level of the appropriation for LCFF gap closure. Rather than the COLA, it is the appropriation and its corresponding gap closure percentage which determine revenue growth for most school districts and charter schools.

LEAs that are at their LCFF target (i.e., fully implemented) will see a slight increase in LCFF funding and funding for categorical programs from January. Those programs include Special Education, Child Nutrition, Foster Youth, Preschool, American Indian Education Centers, and American Indian Early Childhood Education, all of which will now receive the statutory COLA of 1.56%.

As a result of an increased May Revision estimate of 2016-17 and 2017-18 ADA, total funding for school districts, county offices of education (COEs), and charter schools under the LCFF will increase by $26.2 million in 2016-17 and by $74.1 million in 2017-18.

Local Control Funding Formula

The Governor's 2017-18 May Revision continues implementation of the LCFF with an increase of $1.4 billion in additional Proposition 98 revenues, up $661 million from the January State Budget proposal. The LCFF provides funding to transition all school districts toward target funding levels and provides supplemental revenues through percentage weighting factors to increase or improve services for students who are not English language proficient, who are from low-income families, or who are in foster care.

LCFF Target Entitlements for School Districts and Charter Schools

The target base grants by grade span for 2017-18 increase by the statutory COLA of 1.56%, a slight upward adjustment from January's 1.48% COLA estimate.

Grade Span	2016-17 Target Base Grant per ADA	1.56% COLA	2017-18 Target Base Grant per ADA
TK-3	$7,083	$110	$7,193
4-6	$7,189	$112	$7,301
7-8	$7,403	$115	$7,518
9-12	$8,578	$134	$8,712

The 2017-18 transitional kindergarten-3 grade span adjustment (GSA) for class-size reduction (CSR) is also 1.56% higher from 2016-17 at $748 per ADA, as well as the grade 9-12 GSA at $227 per ADA, in recognition of the need for career technical education (CTE) courses provided to students in the secondary grades.

In addition to the base grants, school districts and charter schools are entitled to supplemental increases equal to 20% of the adjusted base grant (which includes CSR and CTE funding) for the percentage of enrolled students who are English learners, eligible for the free and reduced-price meals program, or in foster care (the unduplicated pupil percentage). An additional 50% per-pupil increase is provided as a concentration grant for the percentage of eligible students enrolled beyond 55% of total enrollment.

Bear in mind that the LCFF target entitlement is the full funding level for each LEA, in today's dollars, that the state intends to provide at some point in the future under the formula. It is not the amount an LEA will receive in 2017-18, which is based on the difference, or "gap," between the current-year LCFF funding level, the LEA's target entitlement, and the proportion of the gap that can be funded with the LCFF increase.

LCFF Transition Entitlements and Gap Funding

The difference between a district's or charter school's current funding and its target entitlement is called the LCFF gap, and it is this gap that is funded with the additional dollars dedicated each year to implementation of the LCFF. For 2017-18, the May Revision proposal calls for a $1.4 billion increase to LCFF allocations. According to our initial estimate, this will close 45% of the gap remaining to full implementation of the LCFF. The DOF has not yet released their calculation of the revised 2017-18 gap closure percentage.

Special Education

The Governor's May Revision does not include any measurable funding increase for special education programs. It does, however, include a summary of actions taken by the DOF as a result of the Governor's Budget and the Administration's desire to solicit stakeholder feedback on recent reports on special education finance in California. The May Revision states that, "given the scope of the feedback and the complexity of this program area, the Administration will spend additional time in the coming months examining these issues to chart a path forward that will maximize resources to serve students while increasing transparency and accountability."

Child Care and Preschool

In a significant shift from his January Budget, which proposed to suspend a 2016-17 Budget agreement with the Legislature for a three-year investment plan in child care and preschool, the May Revision now fully funds last year's deal by providing increases to provider reimbursement rates and additional state preschool slots. Specifically, the May Revision provides an additional $67.6 million to fund a full 10% increase to the Standard Reimbursement Rate over the 2015-16 rate. It also increases the Regional Market Rate to the 75^{th} percentile of the 2016 survey, beginning on January 1, 2018. With regard to increasing access to preschool and consistent with the 2016-17 agreement, the May Revision proposes to increase full-day preschool slots by 2,959. The Governor's January Budget also proposed no COLA for child care and preschool; however, the May Revision includes a COLA for both. The 2017-18 investment in rates, slots, and COLA amounts to a total of $239.21 million ($111.14 million from non-Proposition 98 funds, and $127.85 million from Proposition 98 funds). Finally, the May Revision proposes reductions in California Work Opportunity and Responsibility to Kids Stages 2 and 3 of $18.1 million and $12.8 million, respectively, to reflect caseload adjustments.

Discretionary Funds

The Governor's May Revision proposes just over $1 billion in one-time discretionary funds for school districts, COEs, and charter schools. This is an increase of just under $750 million to the $287 million proposed in January. Like prior years, these funds would be available for expenditure at the discretion of LEAs and would be used to offset LEAs' outstanding mandate reimbursement claims. In prior years, funding has been allocated on the basis of prior-year Second Principal Apportionment (P-2) ADA. The May Revision makes no mention of changing this policy.

School Facilities and Proposition 39 (2012)

In his January Budget, Governor Brown offered his support for the sale of Proposition 51 bonds contingent upon increased transparency and accountability in the State School Facility Program. He proposed developing and implementing an up-front grant agreement and subsuming the audit of state-funded facilities projects into the annual K-12 independent audit process. The May Revision simply restates the Governor's January position. The State Allocation Board is scheduled to take action on the proposed grant agreement at its May 2017 meeting.

The May Revision makes a modest reduction to the proposed appropriation to fund Proposition 39 school and community college district energy projects. The 2017-18 appropriation for K-12 energy projects is proposed to be $376.2 million, while the community college appropriation is proposed at $46.5 million, reductions of $46.7 million and $5.8 million respectively, from the January Budget.

Career Technical Education

The Governor's 2017-18 January Budget proposal included the final installment of $200 million for the three-year Career Technical Education Incentive Grant program that began in 2015. The May Revision maintains this proposal and adds no additional funding.

Teacher Workforce

To help address California's teacher shortage, last year's Budget appropriated funds to recruit teachers and assist aspiring teachers in completing requirements to enter the profession. Building on last year's actions, the May Revision proposes to optimize federal funds to support these efforts. Without much detail, the Governor suggests that California can leverage the flexibility of the Every Student Succeeds Act to "direct additional federal resources" for teacher recruitment and retention efforts, with a particular focus on "high need" fields.

Federal Programs

Congress recently passed a federal spending package to complete fiscal year 2017 (through September 2017). Consequently, federal education funding for low-income, English learner, and special education students, along with funding to support educator preparedness and professional development, will be coming into clearer view when the California Department of Education completes its evaluation of how much California can expect to receive.

Apportionment Deferrals

Deferrals of $859 million, as proposed in January, have been rescinded as a result of additional resources available from the 2015-16 and 2016-17 fiscal years. State aid payments in the month of June 2017 are back to their original schedule.

In Closing

Regardless of any one-year's budget decisions, California remains a very high-tax state but assigns a lower priority to education than other high-revenue states. The modest promise of the LCFF, restoration of the purchasing power level of 2007-08, will not be met because much of the restoration funding will go to increased contributions for the California State Teachers' System and CalPERS, not to educational programs. California is destined to remain lower than other states in funding for public education.

Volatility is also a significant problem in education funding in California. Reliance on the volatile income tax instead of the more stable property tax amplifies year-to-year swings in funding. Also, even during periods of tremendously high job growth, overreliance on the top 1% of earners ensures additional volatility. Successful states enjoy a high level of stable funding; we don't enjoy either.

While the Governor is quick to note that we are overdue for a recession, his forecasts do not include any potential effects of the next recession. Make no mistake, modification of the Test 3 provisions of Proposition 98 is proposed in order to protect the state, not school districts.

All in all, the May Revision is better for public education than the January Budget. But only enough to offer slightly better prospects for maintaining programs. There is little room for growth in program costs or new programs.

The best education plans have always shared the characteristics of good reserves, conservative budgeting, and rigorous setting of priorities. That will continue to be true over the next few years under the Governor's plan.

RECOMMENDATION

This is an information item only and no action is required.

Coversheet

Explanation of LCAP Requirements

Section:	III. ITEMS SCHEDULED FOR INFORMATION
Item:	D. Explanation of LCAP Requirements
Purpose:	FYI
Submitted by:	
Related Material:	Explanation of LCAP Requirements.docx

YPI CHARTER SCHOOLS

May 19, 2017

TO: YPI Charter Schools
Board of Directors

FROM: Yvette King-Berg
Executive Director

SUBJECT: Explanation of LCAP Requirements

BACKGROUND

As per Education Code sections 52060, 52066, 47605, 47605.5, and 47606.5:

The LCAP is intended to be a comprehensive planning tool. LEAs may reference and describe actions and expenditures in other plans and funded by a variety of other fund sources when detailing goals, actions, and expenditures related to the state and local priorities. LCAPs must be consistent with school plans submitted pursuant to Education Code section 64001. The information contained in the LCAP, or annual update, may be supplemented by information contained in other plans (including the LEA plan pursuant to Section 1112 of Subpart 1 of Part A of Title I of Public Law 107-110) that are incorporated or referenced as relevant in this document.

Charter schools, pursuant to Education Code sections 47605, 47605.5, and 47606.5, must describe goals and specific actions to achieve those goals for all pupils and each subgroup of pupils identified in Education Code section 52052, including pupils with disabilities, for each of the state priorities as applicable and any locally identified priorities. For charter schools, the inclusion and description of goals for state priorities in the LCAP may be modified to meet the grade levels served and the nature of the programs provided, including modifications to reflect only the statutory requirements explicitly applicable to charter schools in the Education Code.

ANALYSIS

As we move into the fourth year of LCAP implementation, schools are to use the new template approved by the State Board of Education.

There are three sections of the LCAP template and an Annual Update. The sections are titled: Section 1, Stakeholder Engagement; Section 2, Goals, Actions, Expenditures, and Progress Indicators; the Annual Update; and Section 3, Use of Supplemental and Concentration Grant Funds and Proportionality. There are several Education Code requirements and related regulations to be adhered to in each section of the template as well as instructions and guiding questions meant to prompt the reviewer's thinking about that section. The data used [also referred to as the required metrics or the specified measures and objectives for each state priority as set forth in EC 52060(d) and 52066(d) in the LCAP] must be consistent with the school accountability report card (SARC) where appropriate. For some goals and state priority areas, districts may use data that is more recent than the latest SARC.

The Executive Director and the Directors of the YPIC Charter Schools and are working with staff, parents and community members through their respective committees and are preparing the 2017-18 LCAP documents for review and approval by the Board of Directors at the June 29 regular meeting.

RECOMMENDATION

This is an information item only and no action is required.

Coversheet

YPICS Health Benefit Additions and Changes

Section: III. ITEMS SCHEDULED FOR INFORMATION
Item: E. YPICS Health Benefit Additions and Changes
Purpose: FYI
Submitted by:
Related Material: 17-18 Dental PPO Buy Up Rates .pdf

2017 Employee Dental Cost Based on HMO covered at 100%

DENTAL COST	2017 Monthly Premium Total	YPI Monthly Contribution	Employee Monthly Cost	Employee 12 Months (24 pay periods)	Employee 11 Months (22 pay periods)	Employee 10 Months (19 pay periods)
Delta HMO (Base Plan)				Per Pay Check	Per Pay Check	Per Pay Check
Employee Only	$13.91	$13.91	$0.00	$0.00	$0.00	$0.00
Employee + 1	$26.52	$26.52	$0.00	$0.00	$0.00	$0.00
Employee + Family	$42.76	$42.76	$0.00	$0.00	$0.00	$0.00
Delta $1,000 PPO (Buy-Up Plan)						
Employee Only	$46.04	$13.91	$32.13	$16.07	$17.53	$20.29
Employee + 1	$89.57	$26.52	$63.05	$31.53	$34.39	$39.82
Employee + Family	$147.01	$42.76	$104.25	$52.13	$56.86	$65.84
Delta $2,000 PPO Plan (Buy-Up Plan)						
Employee Only	$55.09	$13.91	$41.18	$20.59	$22.46	$26.01
Employee + 1	$106.26	$26.52	$79.74	$39.87	$43.49	$50.36
Employee + Family	$176.94	$42.76	$134.18	$67.09	$73.19	$84.75

Revised: 5/18/17
Created by: IS/DEB

Coversheet

17-18 YPICS School Calendars

Section:	IV. CONSENT AGENDA ITEMS
Item:	B. 17-18 YPICS School Calendars
Purpose:	Vote
Submitted by:	
Related Material:	17-18 MORCS Calendar.pdf 17-18 BCCS Calendar.pdf 17-18 BCCHS Calendar.pdf

YPI Charter Schools

Monseñor Oscar Romero Charter School

2017-2018 School Year Calendar

Month	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	School Days	Mon days	Tues days	Wed - Fri	Min. Day	Semester	WKS	Days/ Sem
July			v	nh	v	v	v			v	v	v	v	v			v	v	v	v	v			v	v	v	v	v			ast	0						week 0	
August	ast	ast	ast	ast			ast	ast	1	1	1			1	1	1	1	1			1	1	1	1	1			1	1	1	1	17	3	3	10	1		week 4	
September	1			nh	1	1	1	1			1	1	1	1	1			1	1	1	1	1			1	1	1	1	1			20	3	4	12	1	1	week 8	82
October		tpd	1	1	1	1			1	1	1	1	1			1	1	1	1	PC			1	1	1	1	1			1	1	20	3	5	10	2		week 13	
November	1	1	1			tpd	1	1	1	nh	nh		1	1	1	1	1			v	v	v	nh	nh			1	1	1	1		15	2	3	10	0		week 17	
December	1			tpd	1	1	1	1			1	1	1	1	1			v	v	v	v	v		nh	nh	v	v	v	v		nh	10	1	2	7	0		week 19	
January	nh	v	v	v	v			tpd	1	1	1	1			nh	1	1	1	1			1	1	1	1	1			1	1	1	16	2	4	10	0		week 4	
February	1	1			1	1	1	1	1			1	1	1	1	1			nh	1	1	1	1			1	1	1				19	2	4	12	1		week 8	
March	1	1			tpd	1	1	1	1			1	1	1	1	1			1	1	1	1	PC			v	v	v	v	v		15	1	3	9	2	2	week 12	98
April		nh	1	1	1	1			1	1	1	1	1			1	1	1	1	1			1	1	1	1	1			1		20	2	4	12	2		week 17	
May	1	1	1	1			1	1	1	1	1			1	1	1	1	1			1	1	1	1	1			nh	1	1	1	22	11	3	8	0		week 20	
June	1			1	1	1	1	1	C		tpd	tpd	v	v	v			v	v	v	v	v			v	v	v	v	v			6	0	0	1	5		Week 22	
July		v	nh	v	v	v			v	v	v	v	v			v	v	v	v	v			v	v	v	v	v			v	v	180	30	35	101	14	180		180

Calendar Key	
1	CPT day ("Monday")
1	minimum day
v	vacation
nh	national holiday
ast	All Staff Training
tpd	Training Day
PC	Parent Conferences

YPI Charter Schools Holidays and Key Dates

9/4/2017	Labor Day	3/19 & 3/22	1/2 DayParent Conf.
10/16 & 10/19	1/2 DayParent Conf.	3/23/18	Parent Conference
10/20/17	Parent Conference		Oscar Romero Day
11/11/2017	Veteran's Day	3/31/2018	Cesar Chavez March
11/20 to 11/24/17	Thanksgiving Break	3/26 - 4/2/18	Spring Break
12/18 to 1/8	Winter Break	4/1/2018	Easter
12/25/2017	Christmas		Youth Leadership Sum.
1/1/2018	New Year's Day	5/28/2018	Memorial Day
1/9/18	2nd Semester Starts		Bert Corona Day
1/15/2018	M.L. King Jr. Day	6/8/18	End of 2nd Semester
2/19/2018	President's Day	6/9/18	Culmination

Training Days
7/26/17 to 8/8/17
9/1/17 (1/2 Day TPD)
10/2/2017
11/6/2017
12/4/2017
1/8/2018
2/5/2018 (1/2 Day TPD)
3/5/2018
4/9/2018 (1/2 Day TPD)
4/30/2018 (1/2 Day TPD)

Grading Period	
F5	9/8/2017
F10	10/13/2017
F15	11/9/2017
F19	12/15/2017
S05	2/9/2018
S10	3/16/2018
S15	4/20/2018
S21	6/8/2018

YPI Charter Schools

Bert Corona Charter School

2017-2018 School Year Calendar

Month	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	School Days	Mon days	Reg. Day	Min. Day	Semester	WKS	Days/ Sem
July			v	nh	v	v	v			v	v	v	v	v			v	v	v	v	v			v	v	v	v	v			ast	0	0	0	0		week 0	
August	ast	ast	ast	ast			ast	ast	1	1	1			1	1	1	1	1			1	1	1	1	1			1	1	1	1	17	3	13	1		week 4	
September	1			nh	1	1	1	1			1	1	1	1	1			1	1	1	1	1			1	1	1	1	1			20	3	16	1		week 8	
October		tpd	1	1	1	1			1	1	1	1	1			1	1	1	1	PC			1	1	1	1	1			1	1	20	3	15	2	1	week 13	82
November	1	1	1			tpd	1	1	1	nh	nh		1	1	1	1	1			v	v	v	nh	nh			1	1	1	1		15	2	13	0		week 17	
December	1			tpd	1	1	1	1			1	1	1	1	1			v	v	v	v	v		nh	nh	v	v	v	v		nh	10	1	9	0		week 19	
January	nh	v	v	v	v			tpd	1	1	1	1			nh	1	1	1	1			1	1	1	1	1			1	1	1	16	2	14	0		week 4	
February	1	1			1	1	1	1	1			1	1	1	1	1			nh	1	1	1	1			1	1	1				19	2	16	1		week 8	
March	1	1			tpd	1	1	1	1			1	1	1	1	1			1	1	1	1	PC			v	v	v	v	v		15	1	12	2		week 12	
April		nh	1	1	1	1			1	1	1	1	1			1	1	1	1	1			1	1	1	1	1			1		20	2	16	2	2	week 17	98
May	1	1	1	1			1	1	1	1	1			1	1	1	1	1			1	1	1	1	1			nh	1	1	1	22	11	11	0		week 20	
June	1			1	1	1	1	1	C		tpd	tpd	v	v	v			v	v	v	v	v			v	v	v	v	v			6	0	1	5		Week 22	
July		v	nh	v	v	v			v	v	v	v	v			v	v	v	v	v			v	v	v	v	v			v	v	180	30	136	14	180		180

Calendar Key	
1	CPT day ("Monday")
1	minimum day
v	vacation
nh	national holiday
ast	All Staff Training
tpd	Training Day
PC	Parent Conferences

YPI Charter Schools Holidays and Key Dates

9/4/2017	Labor Day	3/19 & 3/22	1/2 DayParent Conf.
10/16 & 10/19	1/2 DayParent Conf.	3/23/18	Parent Conference
10/20/17	Parent Conference		Oscar Romero Day
11/11/2017	Veteran's Day	3/31/2018	Cesar Chavez March
11/20 to 11/24/17	Thanksgiving Break	3/26 - 4/2/18	Spring Break
12/18 to 1/8	Winter Break	4/1/2018	Easter
12/25/2017	Christmas		Youth Leadership Sum.
1/1/2018	New Year's Day	5/28/2018	Memorial Day
1/9/18	2nd Semester Starts		Bert Corona Day
1/15/2018	M.L. King Jr. Day	6/8/18	End of 2nd Semester
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Training Days
7/26/17 to 8/8/17
9/1/17 (1/2 Day TPD)
10/2/2017
11/6/2017
12/4/2017
1/8/2018
2/5/2018 (1/2 Day TPD)
3/5/2018
4/9/2018 (1/2 Day TPD)
4/30/2018 (1/2 Day TPD)

Grading Period	
F5	9/8/2017
F10	10/13/2017
F15	11/9/2017
F19	12/15/2017
S05	2/9/2018
S10	3/16/2018
S15	4/20/2018
S21	6/8/2018

YPI Charter Schools

Bert Corona Charter High School

2017-2018 School Year Calendar

Month	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	School Days	Mon days	Reg Day	Min. Day	Semester	WKS	Days/ Sem
July			v	nh	v	v	v			v	v	v	v	v			v	v	v	v	v			v	v	v	v	v			**ast**	**0**	0	0	0		week 0	
August	**ast**	**ast**	**ast**	**ast**			**ast**	**ast**	1	1	1			1	1	1	1	1			1	1	1	1	1			1	1	1	1	**17**	3	14	0		week 4	
September	1			nh	1	1	1	1			1	1	1	1	1			1	1	1	1	1			1	1	1	1	1			**20**	3	16	1	**1**	week 8	83
October		**tpd**	1	1	1	1			1	1	1	1	1			1	1	1	1	PC			1	1	1	1	1			1	1	**20**	3	15	2		week 13	
November	1	1	1			**tpd**	1	1	1	nh	nh		1	1	1	1	1			v	v	v	nh	nh			1	1	1	1		**15**	2	13	0		week 17	
December	1			1	1	1	1	1			1	1	1	1	1			v	v	v	v	v		nh	nh	v	v	v	v		nh	**11**	2	9	0		week 19	
January	nh	v	v	v	v			**tpd**	1	1	1	1			nh	1	1	1	1			1	1	1	1	1			1	1	1	**16**	2	14	0		week 4	
February	1	1			1	1	1	1	1			1	1	1	1	1			nh	1	1	1	1			1	1	1				**19**	2	16	1		week 8	
March	1	1			**tpd**	1	1	1	1			1	1	1	1	1			1	1	1	1	PC			v	v	v	v	v		**15**	1	12	2	**2**	week 12	98
April		nh	1	1	1	1			1	1	1	1	1			1	1	1	1	1			1	1	1	1	1			1		**20**	3	16	1		week 17	
May	1	1	1	1			1	1	1	1	1			1	1	1	1	1			1	1	1	1	1			nh	1	1	1	**22**	7	15	0		week 20	
June	1			1	1	1	1	1			**tpd**	**tpd**	v	v	v			v	v	v	v	v			v	v	v	v	v			**6**	1	5	0		Week 22	
July		v	nh	v	v	v			v	v	v	v	v			v	v	v	v	v			v	v	v	v	v			v	v	**181**	29	145	7	**181**		181

Calendar Key	
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YPI Charter Schools Holidays and Key Dates

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12/18 to 1/8	Winter Break
12/25/2017	Christmas
1/1/2018	New Year's Day
1/9/18	2nd Semester Starts
1/15/2018	M.L. King Jr. Day
2/19/2018	President's Day
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3/23/18	Parent Conference
3/31/2018	Cesar Chavez March
3/26 - 4/2/18	Spring Break
4/1/2018	Easter
5/28/2018	Memorial Day
6/8/18	End of 2nd Semester
6/9/18	Culmination

Training Days
8/1/17 to 8/11/17
9/1/17 (1/2 Day TPD)
10/2/2017
11/6/2017
1/8/2018
2/5/2018 (1/2 Day TPD)
3/5/2018
4/30/2018 (1/2 Day TPD)

Grading Period	
F10	10/13/2017
F15	11/9/2017
F19	12/15/2017
S10	3/16/2018
S15	4/20/2018
S21	6/8/2018

Coversheet

YPICS March and April 2017 Financials

Section:	V. ITEMS SCHEDULED FOR ACTION
Item:	A. YPICS March and April 2017 Financials
Purpose:	Vote
Submitted by:	
Related Material:	FY16-17 BCCS Notes 17.04.docx FY16-17 BCHS Notes 17.04.docx FY16-17 MORCS Notes 17.04.docx 16-17 Dashboard MORCS - 17.04.pdf 16-17 Dashboard BCCS - 17.04.pdf 16-17 Dashboard HS - 17.04.pdf 2017-04 YPICS FINANCIALS.xlsm

Excellent education through charter schools ExED

BERT CORONA CHARTER SCHOOL
Financial Analysis
April 2017

Net Income

BERT CORONA CHARTER SCHOOL is projected to achieve a net income of $105K in FY16-17 compared to $162K in the board approved budget. Reasons for this negative $57K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of April 30, 2017, the school's cash balance was $1,604K. By June 30, 2017, the school's cash balance is projected to be $1,533K, which represents a 19.3% reserve.

As of April 30, 2017, the Accounts Receivable balance was zero. All FY15-16 Revenue has been received.

As of April 30, 2017, the Accounts Payable balance, including payroll liabilities, totaled $15K, compared to $47K in the prior month.

As of April 30, 2017, had a debt balance of zero.

Income Statement

Revenue

Total revenue for FY16-17 is projected to be $8,209K, which is $826K or 11% over budgeted revenue of $7,383K.

Other Federal Revenue - GEAR UP and School Climate Revenue is projected to be higher by $622K.

Child Nutrition (Federal) – projected to be lower than budget by $26K based on the actual CNIPS reports through March.

Other State Revenue projected to be higher than budget by $163K due to a receipt of Prop 39 Clean Energy funds.

Expenses

Total expenses for FY16-17 are projected to be $8,105K, which is $883K or 12% over budgeted expenditures of $7,221K.

GEAR UP and School Climate Expenses are projected to be higher by $622K.

Vendor repairs projected to be higher than budget by $192K due to repairs needed for the modular buildings and Prop 39 lighting retrofit project.

Instructional Consultants costs are projected to be higher than budget by $183K mainly to higher Substitute Costs ($95K) and higher SPED costs ($40K).

This report will discuss revenue and expenditure variances from the Board-approved budget that are above $20,000 and 10%.

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ADA

Budgeted average ADA for FY16-17 is 357.05 based on an enrollment of 370 and a 96.5% attendance rate.

The forecast assumes an ADA of 358.50 based on an enrollment of 371 and a 97.1% attendance rate.

In Month 9, ADA was 356.07 with 371 students enrolled at the end of the month and a 96% ADA rate.

Average ADA for the year (through Month 9) is 358.29 (a 97.0% ADA rate for the year to date).

This report will discuss revenue and expenditure variances from the Board-approved budget that are above $20,000 and 10%.

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Bert Corona Charter High School
Financial Analysis
April 2017

Net Income

Bert Corona Charter High School is projected to achieve a net income of $26K in FY16-17 compared to $87K in the board approved budget. Reasons for this negative $61K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of April 30, 2017, the school's cash balance was $1K. By June 30, 2017, the school's cash balance is projected to be $59K, which represents a 3.0% reserve.

As of April 30, 2017, the Accounts Receivable balance was $195K, with no changes from last month.

As of April 30, 2017, the Accounts Payable balance, including payroll liabilities, totaled $-3K, compared to $22K in the prior month.

As of April 30, 2017, had a debt balance of $150K compared to $158K in the prior month. Due to Bert Corona balance is $450K.

Income Statement

Revenue

Total revenue for FY16-17 is projected to be $2,019K, which is $211K or 9% under budgeted revenue of $2,230K.

Local Control Funding Formula - State Aid, is projected to be under budget by $110K due to lower projected ADA.

Object 8291 – Child Nutrition Programs – Federal is projected to be lower than budget by $46K based on the CNIPS reports through March. Lower revenue is offset by lower costs for Food and Food Supplies (Object 4700) by $24K.

Object 8291 – Title I revenue is projected to be higher than budget by $14K based on the latest Entitlement schedule released by CDE.

Object 8296, Title V (Public Charter School Grant Program), is projected to be under budget by $137K. Title V revenue, which helps cover start up costs for new charter schools, is tied to eligible expenses anticipated in the forecast.

Object 8599, Other State Revenue, is projected to be over budget by $75K due to receipt of College Readiness grant. These funds will be used to pay for College counselor for Bert Corona High School

Expenses

This report will discuss revenue and expenditure variances from the Board-approved budget that are above $12,000 and 10%.

Total expenses for FY16-17 are projected to be $1,993K, which is $150K or 7% under budgeted expenditures of $2,143K.

Certificated Salaries, are projected to be under budget by $152K.

Classified Salaries, are projected to be over budget by $90K, due to reclassification of non-certificated teachers' salaries.

H&W Expenses is projected to be above budget by $67K based on the first 10 month of actual expenses.

Many supply expenditures are projected to be under budget due to lower projected enrollment and PCSGP expenditures occurring in FY15-16. Most significantly:

Object 4110, Textbooks, is projected to be under budget by $87K

Object 4400, Non Capitalized Equipment, is projected to be under budget by $39K

Object 4390, Other Supplies, is projected to be under budget by $24K

Object 5851 – Non-Instructional Consultants expense is projected to be over budget by $36K due to higher substitute costs, higher SPED costs and addition of YPI Afterschool program.

ADA

Budgeted average ADA for FY16-17 is 152.80 based on an enrollment of 160 and a 95.5% attendance rate.

The forecast assumes an ADA of 143.52 based on an enrollment of 153 and a 95.5% attendance rate.

In Month 9, ADA was 144.92 with 153 students enrolled at the end of the month and a 95% ADA rate.

Average ADA for the year (through Month 9) is 143.63 (a 95.5% ADA rate for the year to date).

This report will discuss revenue and expenditure variances from the Board-approved budget that are above $12,000 and 10%.

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MONSENOR OSCAR ROMERO CHARTER SCHOOL
Financial Analysis
April 2017

Net Income

MONSENOR OSCAR ROMERO CHARTER SCHOOL is projected to achieve a net income of $167K in FY16-17 compared to $38K in the board approved budget. Reasons for this positive $128K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of April 30, 2017, the school's cash balance was $1,622K. By June 30, 2017, the school's cash balance is projected to be $1,090K, which represents a 28.1% reserve.

As of April 30, 2017, the Accounts Receivable balance was zero. All of FY15-16 Revenue has been received..

As of April 30, 2017, the Accounts Payable balance, including payroll liabilities, totaled $16K, compared to $38K in the prior month.

As of April 30, 2017, had a debt balance of $713K compared to $713K in the prior month.

Income Statement

Revenue

Total revenue for FY16-17 is projected to be $4,066K, which is $61K or 2% over budgeted revenue of $4,005K.

Local Control Funding Formula, is projected to be over budget by $15K due to higher projected ADA.

Expenses

Total expenses for FY16-17 are projected to be $3,899K, which is $67K or 2% under budgeted expenditures of $3,967K.

ADA

Budgeted average ADA for FY16-17 is 318.45 based on an enrollment of 330 and a 96.5% attendance rate.

The forecast assumes an ADA of 325.38 based on an enrollment of 338 and a 96.6% attendance rate.

In Month 9, ADA was 327.14 with 336 students enrolled at the end of the month and a 97% ADA rate.

Average ADA for the year (through Month 9) is 325.54 (a 96.7% ADA rate for the year to date).

This report will discuss revenue and expenditure variances from the Board-approved budget that are above $20,000 and 10%.

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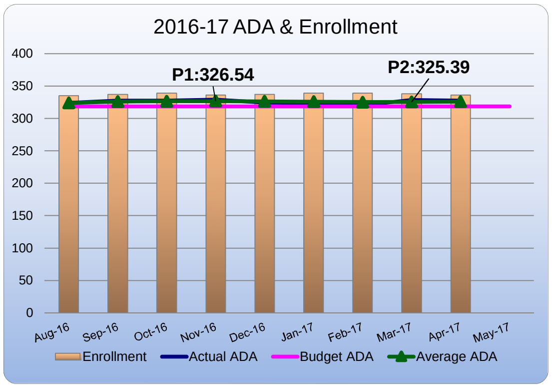
MONSENOR OSCAR ROMERO CHARTER SCHOOL - Financial Dashboard (April 2017)

Key Performance Indicators			
ADA vs. Budget	●	Cash on Hand	●
Net Income / (Loss)	●	Year End Cash	●



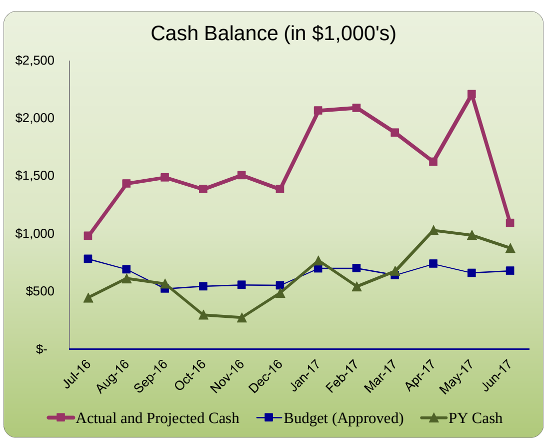
KEY POINTS

- *ADA through Month 9 was 325.54 with ending enrollment of 336 students*
- *Revenue is above budget by $61K mainly due to higher than budgeted enrollment*
- *Expenses are lower than budget by $67K.*
- *Overall, net income is $167K which is $128K higher than budget.*
- *Operating Cash on hand at June 30th is forecasted to be $1,010K which represents 28% of total expense.*

ADA Analysis					
Category	Actual through Month 9	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	336	338	330	8	330
ADA %	96.7%	96.6%	96.5%	0.1%	96.0%
Average ADA	325.54	325.39	318.45	6.94	327.18

Revenue & Expenses per ADA		
Category	Budget	Forecast
Revenue	12,577	12,496
Revenue w/o Fundraising	12,546	12,459
Expense	12,456	11,983

INCOME STATEMENT	FY 16-17 YTD			FY 16-17 Forecast					FY 15-16 Actual		FY 14-15 Actual	
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	15-16	% of Total	14-15	% of Total
LCFF	2,320,868	2,259,940	60,928	3,004,418	74%	2,971,219	74%	33,199	2,853,836	71%	2,273,172	66%
Federal Revenue	375,197	295,775	79,422	516,137	13%	517,253	13%	(1,116)	519,686	13%	482,999	14%
State Revenue	387,639	380,182	7,458	464,618	11%	456,638	11%	7,980	587,041	15%	592,525	17%
Other Local Revenue	35,443	43,387	(7,944)	68,880	2%	50,062	1%	18,818	53,991	1%	90,409	3%
Grants/Fundraising	12,000	8,333	3,667	12,000	0%	10,000	0%	2,000	9,585	0%	14,500	0%
TOTAL REVENUE	3,131,148	2,987,618	143,530	4,066,053		4,005,172		60,881	4,024,140		3,453,605	
Certificated Salaries	841,943	917,042	75,099	1,023,053	26%	1,119,314	28%	96,261	956,919	27%	942,337	29%
Classified Salaries	414,874	430,902	16,028	501,734	13%	524,564	13%	22,830	527,426	15%	404,835	13%
Benefits	452,870	423,408	(29,462)	517,665	13%	507,295	13%	(10,370)	440,695	12%	374,857	12%
Student Supplies	322,952	426,518	103,566	492,997	13%	490,689	12%	(2,308)	462,042	13%	423,163	13%
Operating Expenses	514,286	675,820	161,534	824,129	21%	804,484	20%	(19,645)	733,504	21%	697,806	22%
Other	443,734	431,578	(12,156)	539,683	14%	520,381	13%	(19,302)	451,400	13%	367,960	11%
TOTAL EXPENSES	2,990,659	3,305,269	314,610	3,899,261		3,966,727		67,465	3,571,986		3,210,957	
INCOME / (LOSS)	140,488	(317,651)	458,139	166,792		38,445		128,346	452,153		242,648	



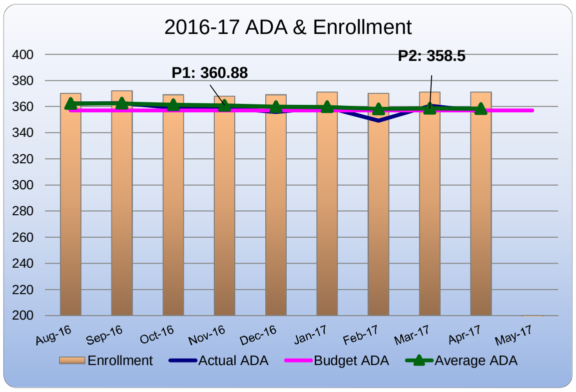
Y/E Cash Balance		
Projected	Budget	Variance
1,090,057	676,040	414,017

Balance Sheet	6/30/2016	3/31/2017	4/30/2017	6/30/2017 Forecast	Notes
Assets					
Cash	873,809	1,872,431	1,621,518	1,090,057	
Cash - Prop 1D			13,321,141	12,487,065	
Accounts Receivable	432,308	0	0	417,026	
Due From Others	16,422	5,468	86	86	
Other Assets	28,610	5,856	5,659	5,659	
Net Fixed Assets	1,489,468	2,313,550	3,198,888	3,194,880	
Total Assets	2,840,617	4,197,306	18,147,293	17,194,773	
Liabilities					
A/P & Payroll	143,949	37,522	15,754	87,627	
Due to Others	25,571	45,072	46,169	57,156	
Deferred Revenue	60,327	15,334,113	15,334,113	14,272,430	
Total Debt	712,996	712,996	712,996	712,996	
Total Liabilities	942,844	16,129,702	16,109,031	15,130,208	
Equity					
Beginning Fund Bal.	1,445,620	1,897,773	1,897,773	1,897,773	
Net Income/(Loss)	452,153	169,237	140,488	166,792	
Total Equity	1,897,773	2,067,010	2,038,261	2,064,565	
Total Liabilities & Equity	2,840,617	18,196,712	18,147,293	17,194,773	

Available Line of Credit					
Days Cash on Hand	90	176	153	103	> 45 days is good
Cash Reserve %	0.245997279	48%	42%	28%	

BERT CORONA CHARTER SCHOOL - Financial Dashboard (April 2017)

Key Performance Indicators			
ADA vs. Budget	Green	Cash on Hand	Green
Net Income / (Loss)	Yellow	Year End Cash	Green



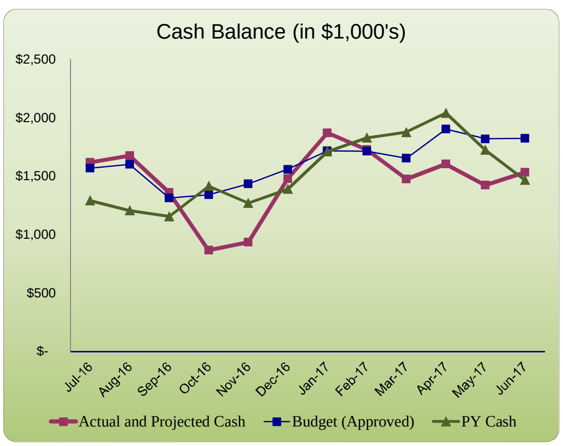
KEY POINTS

- *ADA through Month 9 was 358.29 with ending enrollment of 371 students*
- *Revenue is above budget by $826K mainly due to higher than budgeted GEAR UP and School Climate funding and receipt of Prop 39 - Clean Energy funding.*
- *Expenses are higher than budget by $883K. GEAR UP and School Climate grant expenses are projected to be at least $622K more than budgeted by June 30th.*
- *Overall, net income is $105K which is $57K lower than budget.*
- *Cash on hand at June 30th is forecasted to be $1,533K which represents 19% ot total expense.*

ADA Analysis					
Category	Actual through Month 9	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	371	371	370	1	370
ADA %	97.0%	97.1%	96.5%	0.6%	96.0%
Average ADA	358.29	358.51	357.05	1.46	362.54

Revenue & Expenses per ADA		
Category	Budget	Forecast
Revenue	13,013	13,529
Revenue w/o Fundraising	12,985	13,450
Expense	12,560	13,237

INCOME STATEMENT	FY 16-17 YTD			FY 16-17 Forecast					FY 16-17 Forecast without Federal grants				
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)
LCFF	2,523,469	2,479,836	43,632	3,260,881	40%	3,265,727	44%	(4,846)	3,260,881	67%	3,265,727	70%	(4,846)
Federal Revenue	3,396,875	2,575,916	820,960	3,843,358	47%	3,247,995	44%	595,364	484,286	10%	511,374	11%	(27,088)
State Revenue	710,688	637,529	73,160	956,599	12%	789,936	11%	166,663	956,599	20%	789,936	17%	166,663
Other Local Revenue	83,969	60,081	23,888	120,096	1%	69,324	1%	50,772	120,096	2%	69,324	1%	50,772
Grants/Fundraising	28,348	8,333	20,015	28,348	0%	10,000	0%	18,348	28,348	1%	10,000	0%	18,348
TOTAL REVENUE	6,743,349	5,761,694	981,654	8,209,282		7,382,981		826,301	4,850,210		4,646,360		203,850
Certificated Salaries	923,376	962,693	39,317	1,118,745	14%	1,172,968	16%	54,223	1,088,558	23%	1,146,946	26%	58,388
Classified Salaries	511,640	541,612	29,972	633,366	8%	668,264	9%	34,898	600,066	13%	634,964	14%	34,898
Benefits	492,954	493,102	148	560,743	7%	591,850	8%	31,107	553,928	12%	585,622	13%	31,693
Student Supplies	802,468	711,200	(91,268)	1,058,543	13%	827,357	11%	(231,186)	555,543	12%	527,357	12%	(28,186)
Operating Expenses	3,588,030	2,719,544	(868,485)	4,002,766	49%	3,257,408	45%	(745,358)	1,216,995	26%	886,337	20%	(330,658)
Other	598,324	584,131	(14,193)	730,501	9%	703,497	10%	(27,005)	730,501	15%	703,497	16%	(27,005)
TOTAL EXPENSES	6,916,791	6,012,282	(904,509)	8,104,663		7,221,343		(883,320)	4,745,591		4,484,722		(260,869)
INCOME / (LOSS)	(173,442)	(250,587)	77,145	104,619		161,638		(57,019)	104,619		161,638		(57,019)



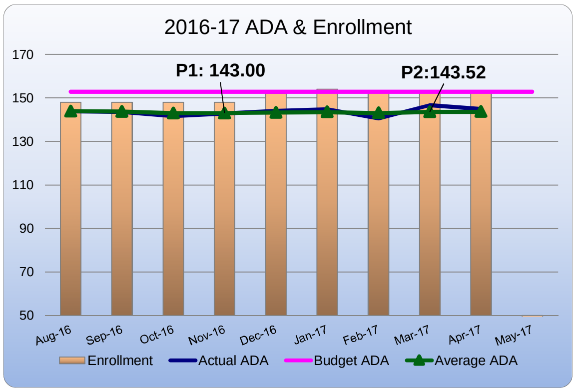
Balance Sheet	6/30/2016	3/31/2017	4/30/2017	6/30/2017 Forecast	Notes
Assets					
Cash	1,466,956	1,474,762	1,603,600	1,533,158	
Accounts Receivable	816,916	0	0	605,551	
Due From Others	2,773	275,799	232,871	232,871	
Other Assets	42,469	43,839	49,988	49,988	
Net Fixed Assets	734,336	732,845	719,751	691,843	
Total Assets	3,063,449	2,527,245	2,606,209	3,113,410	
Liabilities					
A/P & Payroll	290,876	46,818	14,941	228,784	
Due to Others	39,159	30,736	33,139	48,436	
Deferred Revenue	0	0	0	0	
Total Debt	1,844	(0)	(0)	(0)	
Total Liabilities	331,879	77,554	48,081	277,220	
Equity					
Beginning Fund Bal.	2,148,374	2,731,571	2,731,571	2,731,571	
Net Income/(Loss)	583,196	(281,879)	(173,442)	104,619	
Total Equity	2,731,571	2,449,691	2,558,128	2,836,190	
Total Liabilities & Equity	3,063,449	2,527,245	2,606,209	3,113,410	

Y/E Cash Balance		
Projected	Budget	Variance
1,533,158	1,823,719	(290,561)

Available Line of Credit					
Days Cash on Hand	76	69	74	70	> 45 days is good
Cash Reserve %	0.207322544	19%	20%	19%	

Bert Corona Charter High School - Financial Dashboard (April 2017)

Key Performance Indicators	
ADA vs. Budget	Cash on Hand
Net Income / (Loss)	Year End Cash



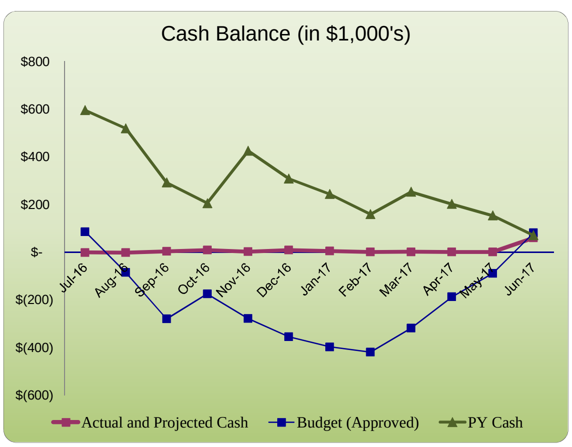
KEY POINTS

- *ADA through Month 9 was 143.63 with ending enrollment of 153 students*
- *Revenue is below budget by $211K mainly due to lower than budgeted enrollment and lower PCSGP revenue for FY16-17*
- *Expenses are lower than budget by $150K due to lower PCSGP expenses*
- *Overall, net income is $26K which is $61K lower than budget.*
- *Cash on hand at June 30th is forecasted to be $52K which represents 3% ot total expense. Forecast assumes that FY15-16 PCSGP Revenue of $195K as well as FY16-17 PCSGP Revenue of $30K will not be received prior to June 30th and BCHS will have an outsanding debt to BCCS in the amount of $223K by June 30th.*

ADA Analysis					
Category	Actual through Month 9	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	153	153	160	(7)	63
ADA %	95.5%	95.5%	95.5%	0.0%	96.0%
Average ADA	143.63	143.52	152.80	(9.28)	64.14

Revenue & Expenses per ADA		
Category	Budget	Forecast
Revenue	14,595	14,109
Revenue w/o Fundraising	14,595	14,039
Expense	14,025	13,927

INCOME STATEMENT	FY 16-17 YTD			FY 16-17 Forecast					FY 15-16 Actual		FY 14-15 Actual	
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	15-16	% of Total	14-15	% of Total
LCFF	944,560	1,006,448	(61,887)	1,592,131	79%	1,702,607	76%	(110,476)	676,748	43%	0	0%
Federal Revenue	112,562	277,054	(164,492)	189,130	9%	361,369	16%	(172,239)	572,345	37%	51,622	100%
State Revenue	116,835	100,771	16,064	204,728	10%	141,275	6%	63,453	52,387	3%	0	0%
Other Local Revenue	23,954	21,586	2,369	28,886	1%	24,906	1%	3,980	7,061	0%	0	0%
Grants/Fundraising	10,072	0	10,072	10,072	0%	0	0%	10,072	253,098	16%	0	0%
TOTAL REVENUE	1,207,983	1,405,859	(197,875)	2,024,947		2,230,157		(205,211)	1,561,639		51,622	
Certificated Salaries	468,086	604,559	136,473	583,394	29%	735,633	34%	152,239	357,546	26%	31,453	49%
Classified Salaries	221,818	142,308	(79,510)	264,548	13%	174,449	8%	(90,099)	176,570	13%	14,383	22%
Benefits	267,300	211,219	(56,081)	306,955	15%	254,005	12%	(52,950)	141,881	10%	5,784	9%
Student Supplies	131,814	389,738	257,924	247,676	12%	425,934	20%	178,258	423,457	30%	4,784	7%
Operating Expenses	159,889	250,143	90,255	342,911	17%	296,436	14%	(46,475)	200,968	14%	8,357	13%
Other	204,378	209,623	5,246	253,294	13%	256,497	12%	3,203	96,050	7%	22	0%
TOTAL EXPENSES	1,453,284	1,807,590	354,306	1,998,778		2,142,954		144,176	1,396,471		64,783	
INCOME / (LOSS)	(245,301)	(401,732)	156,431	26,169		87,204		(61,035)	165,168		(13,162)	



Y/E Cash Balance		
Projected	Budget	Variance
59,189	81,088	(21,899)

Balance Sheet	6/30/2016	3/31/2017	4/30/2017	6/30/2017 Forecast	Notes
Assets					
Cash	70,646	1,067	642	59,189	
Accounts Receivable	317,267	195,212	195,212	481,016	04/30: PCSGP ($195K)
Due From Others	(0)	(257,294)	(0)	(0)	
Other Assets	19,000	1,628	484	484	
Net Fixed Assets	67,904	81,644	79,780	76,053	
Total Assets	474,816	22,255	276,118	616,741	
Liabilities					
A/P & Payroll	109,152	22,401	(3,257)	60,204	
Due to Others	13,656	666	222,665	228,358	$223K is due to BCCS as of 04/30
Deferred Revenue	0	0	0	0	
Total Debt	200,002	158,337	150,004	150,004	
Total Liabilities	322,810	181,404	369,413	438,566	
Equity					
Beginning Fund Bal.	(13,162)	152,006	152,006	152,006	
Net Income/(Loss)	165,168	(311,155)	(245,301)	26,169	
Total Equity	152,006	(159,149)	(93,295)	178,175	
Total Liabilities & Equity	474,816	22,255	276,118	616,741	

Available Line of Credit					
Days Cash on Hand	19	0	0	11	> 45 days is good
Cash Reserve %	5%	0%	0%	3%	

Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. Adobe Reader:

2017-04 YPICS FINANCIALS.xlsm

Coversheet

Request to Change Fiscal Agent on the CDE CTEIG Grant

Section:	V. ITEMS SCHEDULED FOR ACTION
Item:	C. Request to Change Fiscal Agent on the CDE CTEIG Grant
Purpose:	Vote
Submitted by:	
Related Material:	YPICS Board Resolution Change in Fiscal Agent for CTEIG 201702.docx

RESOLUTION OF THE BOARD OF DIRECTORS
YOUTH POLICY INSTITUTE CHARTER SCHOOLS
A California Public Benefit Corporation
Board Resolution #2017-02

RESOLUTION REGARDING CHANGING FISCAL AGENT OF CTEIG GRANT

WHEREAS, the Board of Directors ("Board") of Youth Policy Institute Charter Schools ("YPICS") finds it in the best interest of YPICS and in furtherance of its educational and charitable purposes to be involved in the application for and utilization of grants, whether from public or private sources, to support increased services to benefit YPICS students ("Grants"); and

WHEREAS, Monsenor Oscar Romero Charter School (MORCS), a YPI Charter School, has received the Career Technical Education Incentive Grant Program Award (CTEIG) as the lead LEA for a consortium, which includes the following ten schools, Los Angeles Academy of Arts & Sciences, Camino Nuevo Charter High School, Alliance Health Services Academy High, APEX Academy, Mission View Public School, Vaughn Next Century Learning Center, Bert Corona Charter School, Monsenor Oscar Romero Charter School, and YPI Valley Public High School (Bert Corona Charter High School); and

WHEREAS, YPICS has determined that in order to be a good steward of public and private Grant funds and for YPICS Board Directors to fulfill legal fiduciary duties to the corporation, and to ensure that there are no conflicts of interest between YPI, which is one of the agencies providing support to implement this grant, and YPICS: YPICS must therefore remove itself from being the Lead LEA of the CTEIG Grant.

NOW THEREFORE, BE IT RESOLVED, that the YPICS Board is directing the YPICS Executive Director to submit a change in the CTEIG MOU with CDE to request a change from being the Fiscal Lead LEA to the role of consortium member; and

BE IT RESOLVED FURTHER, that the YPICS Board is approving that the change in serving as the Lead Fiscal Agent for this grant be moved to Vaughn Next Century Learning Center; and

BE IT RESOLVED FURTHER, that the upon the Vaughn Next Century Learning Center's Board Approval to receive these funds that all funds held by Monsenor Oscar Romero Charter School for the CTEIG be transferred to Vaughn Next Century Learning Center as soon as possible.

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IN WITNESS WHEREOF, the Board of Directors has adopted the above resolution by the following vote at a regular Board meeting this 22nd day of May, 2017.

AYES:

NOS:

ABSTENTIONS:

By:____________________________

Sandra Mendoza, Secretary