APPROVED

Hill View Montessori

Minutes

Finance Committee Meeting

Date and Time
Monday December 22, 2025 at 5:00 PM

Location
Remote

Committee Members Present
G. Kumar (remote), J. Landry (remote), M. Wright (remote), V. Guzman (remote)

Committee Members Absent
J. Greene, T. Salvi

Guests Present
J. Hood (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

G. Kumar called a meeting of the Finance Committee of Hill View Montessori to order on Monday Dec 22, 2025 at 5:03 PM.

C. Approve Minutes

G. Kumar made a motion to approve.

V. Guzman seconded the motion.
The committee **VOTED** to approve the motion.

II. Financial Discussions

A. HVMCPS

1. Beginning, Jan 2026, the budget will not be hard coded in the files
2. Marc met with Elizabeth to discuss the results.
3. Tuition is over stated by $30K. This will be adjusted when new tuition rate is published in Q1 2026.
4. Salary is fav due to open substitute position.
5.Private grant is over stated by $50K
6. For FY 2027, std increase will be between 1-2%
7. Utilities is fav. This is due to timing.
8. The School has **$1.22M** in cash as of Nov 30, including the Money Market account, and $24K in receivables.
9. In June 2025, $1.01M was temporarily released from Treasury Direct into the Operating account. In October 2025, $651K was reinvested into Treasury Direct.
10. As of Nov 30, the school has 85 days cash on hand. This results in a green status on the DESE dashboard. 60 days is the minimum for a “green” rating.
11. Next Finance Committee meeting is on January 19th, 2026

B. HVM Foundation

1. As of November 30, 2025, the Foundation realized a change in net assets of (**$68,926). This includes** depreciation expense and the $50K pass-through grant to HVMCPS
2. The Foundation currently has **Assets totaling $2.18M** including: 147K in cash + investments & $1.79M in Fixed Assets

III. Closing Items

A. Next Meeting

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:50 PM.

Respectfully Submitted,
G. Kumar