

APPROVED



Shining Rock Classical Academy

Minutes

Finance Committee Meeting

Date and Time

Thursday March 19, 2026 at 8:30 AM

Location

SRCA Board is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting

<https://us02web.zoom.us/j/81305513481?pwd=jkgAxfvgrZISPI45Aff72xld049wwJ.1>

Meeting ID: 813 0551 3481

Passcode: 386081

Committee Members Present

R. Gevjan, T. Gresham

Committee Members Absent

None

Guests Present

A. Weimar, S. Jenkins, Travis Gresham, william@chartersuccesspartners.com (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

R. Gevjan called a meeting of the Finance Committee of Shining Rock Classical Academy to order on Thursday Mar 19, 2026 at 8:39 AM.

C. Approve Minutes

T. Gresham made a motion to approve the minutes from Finance Committee Meeting on 02-19-26.

R. Gevjan seconded the motion.

The committee **VOTED** to approve the motion.

II. Finance

A. Discuss Budget with William Van Hook

Review of the Finance report - revenue and expense report.

Savings in textbook and athletic budgets.

Going into next year, a decrease in custodial contractor spending

Prof development line item - covering LBL for this FY

Estimating a 200K deficit end of FY

Adjustments for next year across staffing, facilities, curriculum updates, HS closure, etc.

Letter to bondholders with proactive steps - organization changes and LBL

Task - Alyson, Board Chair and William CSP

Goal -

April: budget to board - CSP will review first

May: 2nd read of budget

III. Other Business

A. Vote new members onto the board, namely Sara Jenkins

R. Gevjan made a motion to appoint Sara Jenkins to finance committee.

T. Gresham seconded the motion.

The committee **VOTED** unanimously to approve the motion.

B. Question re: Disposition of funds raised when selling Dellwood assets

Rob -how do we handle the proceeds of selling the modulars

William- review of bond - since these were the 2022B bond, as long as sold by fair value, the proceeds can go directly to operations/fund balance.

C. Assess next steps re: Dellwood road contracts beyond July 2026

Meeting with Lake J 3/20

Facilities and Sara Jenkins - will update the Finance Committee following meeting

D. Annual Election of committee chairperson for Finance committee.

T. Gresham made a motion to to appoint Rob Gevjan as Chair for Finance Committee, seconded by Sara Jenkins.

The committee **VOTED** to approve the motion.

E. Discuss Grant-Writing & Grant-Management Resource Options

We would like to engage with CSP to help with grant writing and follow up

F. What level of involvement will the Finance Committee have in budgeting for FY 2026/2027 ?

Budget creation alongside admin/directors - present budget by April

IV. Closing Items

A. Adjourn Meeting

R. Gevjan made a motion to adjourn.

T. Gresham seconded the motion.

The committee **VOTED** to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:40 AM.

Respectfully Submitted,

A. Weimar