



SHINING ROCK CLASSICAL ACADEMY CFA Budget Analysis Report (Unreconciled)

Fiscal Year: 2024 - March

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used	EOY Projection	Notes
Revenues							
▶ Rev - State Revenue	4,752,503.45	392,538.46	4,086,491.97	666,011.48	85.99	4,825,466.28	
▶ Rev - Local	1,741,335.34	170,082.59	1,086,431.72	654,903.62	62.39	1,789,502.56	
▶ Rev - Pass-Through Revenue	110,800.00	28,669.69	132,099.05	-21,299.05	119.22	155,845.36	
▶ Rev - Federal	229,994.00	51,178.47	298,791.00	-68,797.00	129.91	385,275.20	
▶ Rev - Fund 5 Rev - B&A, Lunch(Full Pay)	146,000.00	25,870.00	134,412.98	11,587.02	92.06	191,000.00	
Revenues	6,980,632.79	668,339.21	5,738,226.72	1,242,406.07	82.20	7,347,089.40	
Expenses							
▶ Salaries & Bonuses	3,391,032.89	288,536.33	2,530,220.91	860,811.98	74.62	3,398,326.41	
▶ Federal Salaries & Bonuses	29,000.00	21,572.26	179,498.10	-150,498.10	***	179,498.10	
▶ Benefits	935,480.58	71,690.68	591,036.04	344,444.54	63.18	782,501.22	
▶ Federal Benefits	0.00	5,765.61	44,833.75	-44,833.75	***	44,833.75	
▶ Books and Supplies	211,800.00	3,895.69	188,562.54	23,237.46	89.03	266,474.21	
▶ Technology	120,000.00	0.00	74,965.72	45,034.28	62.47	120,000.00	
▶ Equipment & Leases	80,000.00	2,750.80	82,033.82	-2,033.82	102.54	92,499.60	
▶ Contracted Student Services	131,250.00	17,718.47	137,300.50	-6,050.50	104.61	195,920.34	
▶ Staff Development	45,000.00	2,284.15	4,614.10	40,385.90	10.25	46,767.97	
▶ Administrative Services	174,000.00	16,307.12	211,772.65	-37,772.65	121.71	246,355.15	
▶ Insurances	75,000.00	0.00	61,839.11	13,160.89	82.45	85,577.00	
▶ Rents & Debt Service	1,335,564.76	104,346.66	965,074.86	370,489.90	72.26	1,339,873.86	
▶ Facilities	109,395.00	15,343.74	249,116.81	-139,721.81	227.72	254,328.72	
▶ Utilities	88,900.00	10,435.53	98,624.21	-9,724.21	110.94	115,088.65	
▶ Nutrition & Food	111,750.00	20,185.38	128,828.11	-17,078.11	115.28	129,347.22	
▶ Transportation & Travel	28,500.00	4,508.76	31,793.09	-3,293.09	111.55	36,104.46	
▶ Before and After School Care (WINGS)	6,000.00	362.19	7,376.29	-1,376.29	122.94	7,568.00	
▶ Summer WINGS Care	2,500.00	0.00	28,616.36	-26,116.36	***	28,616.32	
▶ Pass-Through Expenses	0.00	0.00	3,874.21	-3,874.21	***	3,874.21	
▶ Federal Grant Related Expenses	44,000.00	78.51	74,537.66	-30,537.66	169.40	76,925.33	
▶ DHHS Covid Testing Program	0.00	168.21	168.21	-168.21	***	168.21	
▶ Local Grant Expenses	0.00	102.97	6,302.23	-6,302.23	***	6,302.23	
▶ NC Safety Grant Expenses - 040	0.00	4,786.32	6,022.48	-6,022.48	***	85,990.00	
Expenses	6,919,173.23	590,839.38	5,707,011.76	1,212,161.47	82.48	7,542,940.96	
Surplus/(DEFICIT)	61,459.56	77,499.83	31,214.96	30,244.60	-0.28	-195,851.56	