



SHINING ROCK CLASSICAL ACADEMY CFA Budget Analysis Report (Reconciled)

Fiscal Year: 2024 - February

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used	EOY Projection	Notes
Revenues							
▶ Rev - State Revenue	4,752,503.45	412,774.82	3,693,953.51	1,058,549.94	77.73	4,737,597.28	
▶ Rev - Local	1,741,335.34	176,656.06	916,043.31	825,292.03	52.61	1,781,773.04	
▶ Rev - Pass-Through Revenue	110,800.00	40,660.35	103,429.36	7,370.64	93.35	128,856.99	
▶ Rev - Federal	229,994.00	10,855.55	247,612.53	-17,618.53	107.66	325,804.93	
▶ Rev - Fund 5 Rev - B&A, Lunch(Full Pay)	146,000.00	17,835.00	108,542.98	37,457.02	74.34	160,928.00	
Revenues	6,980,632.79	658,781.78	5,069,581.69	1,911,051.10	72.62	7,134,960.24	
Expenses							
▶ Salaries & Bonuses	3,370,032.89	296,750.64	2,243,869.95	1,126,162.94	66.58	3,479,799.12	
▶ Benefits	935,480.58	72,233.74	515,538.42	419,942.16	55.11	777,216.87	
▶ Books and Supplies	211,800.00	31,072.66	185,457.50	26,342.50	87.56	264,099.39	
▶ Technology	120,000.00	476.94	74,965.72	45,034.28	62.47	120,000.00	
▶ Equipment & Leases	80,000.00	2,480.67	79,283.02	716.98	99.10	92,206.83	
▶ Contracted Student Services	131,250.00	37,166.88	119,582.03	11,667.97	91.11	179,871.87	
▶ Staff Development	49,000.00	0.00	3,151.63	45,848.37	6.43	49,000.00	
▶ Administrative Services	174,000.00	28,674.55	205,465.53	-31,465.53	118.08	243,491.29	
▶ Insurances	75,000.00	4,201.00	61,839.11	13,160.89	82.45	85,577.00	
▶ Rents & Debt Service	1,335,564.76	110,150.38	860,728.20	474,836.56	64.45	1,339,783.86	
▶ Facilities	109,395.00	35,090.27	233,773.07	-124,378.07	213.70	243,712.49	
▶ Utilities	88,900.00	13,835.96	88,188.68	711.32	99.20	106,696.82	
▶ Nutrition & Food	111,750.00	19,027.90	108,642.73	3,107.27	97.22	113,606.77	
▶ Transportation & Travel	28,500.00	4,804.23	27,284.33	1,215.67	95.73	32,127.32	
▶ Before and After School Care (WINGS)	58,500.00	6,748.03	37,378.66	21,121.34	63.90	10,068.00	
▶ Summer WINGS Care	0.00	0.00	28,616.36	-28,616.36	***	28,616.32	
▶ Pass-Through Expenses	0.00	990.50	3,874.21	-3,874.21	***	3,874.21	
▶ Federal Grant Related Expenses	40,000.00	24,261.18	241,097.81	-201,097.81	***	243,693.82	
▶ Local Grant Expenses	0.00	6,199.26	6,199.26	-6,199.26	***	6,199.26	
▶ NC Safety Grant Expenses - 040	0.00	1,236.16	1,236.16	-1,236.16	***	1,236.16	
Expenses	6,919,173.23	695,400.95	5,126,172.38	1,793,000.85	74.09	7,420,877.40	
Surplus/(DEFICIT)	61,459.56	-36,619.17	-56,590.69	118,050.25	-1.46	-285,917.16	