



Shining Rock Classical Academy

SRCA Regular Board Meeting

Published on May 22, 2024 at 7:13 AM EDT

Date and Time

Wednesday May 22, 2024 at 6:30 PM EDT

Location

2150 Russ Ave, Waynesville NC 28786

Agenda

	Purpose	Presenter	Time
I. Opening Items			6:30 PM
A. Record Attendance			1 m
B. Call the Meeting to Order			1 m
C. SRCA Mission Statement			1 m
Shining Rock Classical Academy cultivates critical thinking skills and fosters a lifelong love of learning through rigorous academics, experiential education, and our core values of Integrity, Respect, Compassion, Responsibility, Wisdom, and Leadership.			
D. Approve Minutes	Approve Minutes	Alyson Weimar	2 m
Approve minutes for SRCA Regular Board Meeting on April 24, 2024			
II. Facility			6:35 PM

	Purpose	Presenter	Time
A. Facility updates or business		Joshua Morgan	5 m
III. Head of School Report			6:40 PM
A. May School Report	FYI	Joshua Morgan	10 m
B. SRCA Organization Chart and Position updates		Joshua Morgan	10 m
<p>SRCA Organizational Chart of all current office, administration, faculty, facility staff, and support services (indicating part-time, full-time, and contract workers positions and any vacancies).</p> <p>Updates on internally posted positions - Facilities Director and Title 1 Testing Coordinator</p>			
C. SRJA		Joshua Morgan	10 m
<p>Discussion of SRJA and potential partnerships.</p>			
IV. Finance			7:10 PM
A. Renewal of Board on Track	Vote	Natalie Malis	5 m
<p>Discussion on the renewal of BOT for 2024-2025. Renewal July 1</p>			
B. April financial report		Bert Newsome	10 m
C. Initial FY25 budget discussion.			30 m
D. Renewal of Education Consultant position F25	Discuss	Alyson Weimar	10 m
<p>Renewal of Education Consultant position F25</p>			
V. Closed Session Pursuant to NCGS 143-318.11			8:05 PM
<p>Closed Session Pursuant to NCGS 143-318.11</p>			
A. Closed Session Pursuant to NCGS 143-318.11 (6)			10 m
<p>Closed Session Pursuant to NCGS 143-318.11 (6) To consider the qualifications, competence, performance, character, fitness, conditions of appointment, or conditions of initial employment of an individual public officer or employee or prospective public officer or employee; or to hear or investigate a complaint, charge, or grievance by or against an individual public officer or employee.</p>			

Purpose

Presenter

Time

VI. Closing Items

8:15 PM

A. Adjourn Meeting

Vote

Coversheet

Approve Minutes

Section: I. Opening Items
Item: D. Approve Minutes
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for SRCA Regular Board Meeting on April 24, 2024



Shining Rock Classical Academy

Minutes

SRCA Regular Board Meeting

Date and Time

Wednesday April 24, 2024 at 6:30 PM

Location

2150 Russ Ave, Waynesville NC 28786

Directors Present

A. Adeleke (remote), A. Weimar, A. Wilkins, B. Mullinix (remote), B. Newsome (remote), J. Schleifer, L. Davis, S. Brantly (remote), S. Messer

Directors Absent

N. Malis

Guests Present

Christina White, J Sims, Kasey White, Kirby Phillips, Lindsey Long, S. Jenkins, Sar, Terri Inman (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

A. Wilkins called a meeting of the board of directors of Shining Rock Classical Academy to order on Wednesday Apr 24, 2024 at 6:40 PM.

C.

Motion to approve the agenda

A. Weimar made a motion to approve the agenda.

A. Wilkins seconded the motion.

The board **VOTED** unanimously to approve the motion.

D. Pledge of Allegiance

E. SRCA Mission Statement

Shining Rock Classical Academy cultivates critical thinking skills and fosters a lifelong love of learning through rigorous academics, experiential education, and our core values of Integrity, Respect, Compassion, Responsibility, Wisdom, and Leadership.

F. Approve Minutes

L. Davis made a motion to approve the minutes from SRCA Regular Board Meeting on 03-27-24.

J. Schleifer seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Academic Excellence

A. Standards Based Grading Updates and Discussion

SBG Presentation

L Long; K. White; A. Anderson

- SBG - already used in K and 1 for mastery
- SBG will be focused on learning objectives for the course
- SBG is more targeted towards each standard and allows for more feedback on specific concepts mastery
- Refer to related support documents

EC and SBG

- IEPs are written using SBG concepts already
- SBG will help us fill gaps and assist in placement
- Provides more detailed information on concept achievement and needs

Highschool

- Conversion table for 4.0 scale
- Standards based will help with honors course placement to ensure pre-req skills are mastered

Implementation

- Process - change communication, mind-shift , training needed - parents and teachers
- Rubric development
- 2025-2026 potential goal for earlies implementation
- Math standards - good starting point for pilot
- Implementation may be specific grades

Parent implementation

- Variety of dissemination approaches discussed - see related documents

Related documents -

[Seven Reasons for Standards-Based Grades.pdf](#)

[16Aug2022 board presentation on PLCs \(2\).pdf](#)

[Standards-Based-Grading-Handbook WY see pg 4.pdf](#)

Board member discussion:

- A. Weimar - How do the honors, college, and AP courses align? (refer to grading policy -4605)
 - J Morgan - we will need to convert to 4.5 and 5.0 based on 4.0 conversion scale
- A. Wilkins- What additional workload for teachers
 - Anderson and Long - initial increase but will be a more specific teaching and testing method
- J. Schliefer - what will go in the rubric to determine if the student has mastered the standard?
 - K. White - formative, summative assessments. NC DCPI standards for each course, check-ins, benchmarks
- J. Schliefer - child with IEP - delayed grade - concern for their mastery
 - A. Anderson - EC will show IEP goal progress (including unmastered standards)
 - Morgan - this will help draw a more distinct line between the student's grade mastery and IEP goals (which may not be grade level)
 - K White - helps provide a parent with guidance on what areas the child needs to improve
- Morgan - also consider the benefit for AIG kids - if they have mastered standards, we can focus on more advanced work
- Morgan - will assist with grading in specials (Art, Music)
- Weimar - Should we vote on receiving an official proposal by September (grades for implementation, courses for implementation)?

- J. Schliefer concurs - offers August as a reasonable time line for an initial proposal by SBG committee
- Morgan - SBG proposals due August for board to consider

B. High School Attendance Recovery Plan

Highschool PLC created an attendance recovery protocol for high school

- Hours made up for each course - morning and afternoon
- Waivers may be offered for individual circumstances - Inman sends to Morgan.
- The attendance procedure will be as stated in the Attendance Protocol for HS

[Attendance_Recovery_4_24.pdf](#)

III. Policy

A. High School Policy Reviews

The following policies require revision or creation from Policy Committee:

- Graduation Hours Policy - review and revise the 22-hour HS credit pathway.
- Enrollment Policy - review and revise in reference to new students starting HS at SRCA
- College Courses and online courses "W" - establish a policy regarding "W" from college or online courses and transcript grades for SRCA.

[5440 Dual Enrollment \(DRAFT\).pdf](#)

[5550 Graduation Requirements \(DRAFT\).pdf](#)

[4605 Academic Grading \(Rev\).pdf](#)

Board discussion

- Dual enrollment - policy 5440
- Graduation requirements - policy 5550
- Academic grading - policy 4605 [4605 Academic Grading \(Rev\).pdf](#)
 - For dual enrollment courses, the grade earned by the partner institution will be the grade of record. This includes grades of Incomplete (I) and Withdrawn (W).
 - Strike "incomplete" from above statement on page 3
 - Vote

A. Wilkins made a motion to Approve - Dual enrollment - policy 5440 Graduation requirements - policy 5550 Academic grading - - policy 4605.

J. Schleifer seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. SRJA and SRCA communications

J Morgan -

Increased rent - 4% per lake increase

Need more board members

IV. Facility

A. Facility updates or business

J Morgan -

Formal bid - Appalachian Hydroseeding & Landscaping - best bid and broader scope.

Same pricing as last year.

Will give 30 day notice to current entity

[Mowing and Snow Proposal 2024-25.pdf](#)

L. Davis made a motion to change landscaping vendors.

S. Brantly seconded the motion.

The board **VOTED** unanimously to approve the motion.

V. Finance

A. March financial report

Bert Newsome

[03. Board Report 2024.03 - SRCA.pdf](#)

B. Renewal of Board on Track

[BoardOnTrack - Shining Rock Classical_ 2024-2025 Renewal.pdf](#)

Board will vote next month on BOT renewal

VI. Head of School Report

A. April School Report

[School Report April 2024.pdf](#)

- Capstones in progress
- Integrated Arst well attended
- Kinder preview - well attended
- Refer to report - many end of year highlights

B. SRCA Organization Chart

J Morgan

Presentation of SRCA Organizational Chart of all current office, administration, faculty, facility staff, and support services (indicating part-time, full-time, and contract workers positions and any vacancies).

[SRCA Organization Chart Update 2024.pdf](#)

- Additional support is needed as the school grows
- Recommendation for 3 additional positions - Upper School Director, Facilities Director, Title 1, and Testing Coordinator

C. SRCA Job Descriptions

J Morgan -

Job descriptions for board review

[Facilities Director 2024.pdf](#) - action needed

[Title I & Testing Coordinator 2024.pdf](#) - action needed

[Upper School Director 2021.pdf](#) (previously approved - no action needed)

Approval of job descriptions primary

The budget will need to be considered for hiring

Discussion -

Board recognizes need - concern for burnout of leadership and staff (J. Schlifer; B.Mullinax); what is the budget range (B.Mullinax) - J. Morgan - 175-200K to fund all 3 positions.

J. Schleifer made a motion to approve job descriptions (Upper School Director and Facilities Director).

L. Davis seconded the motion.

The board **VOTED** unanimously to approve the motion.

VII. Closing Items

A. Adjourn Meeting

A. Wilkins made a motion to adjourn board meeting.

J. Schleifer seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:00 PM.

Respectfully Submitted,

A. Weimar

Coversheet

Renewal of Board on Track

Section: IV. Finance
Item: A. Renewal of Board on Track
Purpose: Vote
Submitted by:
Related Material:
BoardOnTrack - Shining Rock Classical: 2024-2025 Renewal - PandaDoc.pdf



Please fill in 3 required fields.

Start

Billing Contact Name	Natalie Malis
Billing Contact Role	Board Chair
Billing Contact Email Address	nmalis@shiningrock.org
Billing Contact Phone Number	(828) 476-5150

Invoice Will Be Sent To:	nmalis@shiningrock.org
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Membership Terms

Renewal Start Date	07 / 01 / 2024
Membership Package	Acceleration
Membership Term	1 year
Membership Fee	\$11,495.00

By signing this agreement, Shining Rock Classical Academy: CFA agrees to the terms described above.

Authorized Signature

Accepted By (Member)

Printed Name: Date of Member Acceptance:

I read, understand, and accept the BoardOnTrack Terms and Conditions available [here](#). I certify that I am authorized to sign and enter into an agreement for the organization purchasing the BoardOnTrack Membership. Note: You can find BoardOnTrack's W-9 form [here](#).

Coversheet

April financial report

Section: IV. Finance
Item: B. April financial report
Purpose:
Submitted by:
Related Material: 03. Board Report 2024.04 - SRCA.pdf



SHINING ROCK CLASSICAL ACADEMY CFA Budget Analysis Report (Reconciled)

Fiscal Year: 2024 - April

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used	EOY Projection	Notes
Revenues							
▶ Rev - State Revenue	4,752,503.45	414,880.86	4,501,372.83	251,130.62	94.72	4,825,466.28	
▶ Rev - Local	1,741,335.34	165,774.19	1,252,205.91	489,129.43	71.91	1,798,373.21	
▶ Rev - Pass-Through Revenue	110,800.00	15,333.14	147,111.18	-36,311.18	132.77	168,524.61	
▶ Rev - Federal	229,994.00	29,831.74	328,622.74	-98,628.74	142.88	385,275.20	
▶ Rev - Fund 5 Rev - B&A, Lunch(Full Pay)	146,000.00	13,068.00	147,410.98	-1,410.98	100.97	193,492.00	
Revenues	6,980,632.79	638,887.93	6,376,723.64	603,909.15	91.35	7,371,131.30	

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used	EOY Projection	Notes
Expenses							
▶ Salaries & Bonuses	3,391,032.89	289,131.11	2,819,352.02	571,680.87	83.14	3,378,904.16	
▶ Federal Salaries & Bonuses	29,000.00	23,572.26	203,070.36	-174,070.36	***	203,070.36	
▶ Benefits	935,480.58	74,737.20	665,773.24	269,707.34	71.17	804,427.83	
▶ Federal Benefits	0.00	5,825.97	50,659.72	-50,659.72	***	50,659.72	
▶ Books and Supplies	211,800.00	10,528.93	199,091.47	12,708.53	94.00	273,284.89	
▶ Technology	120,000.00	265.40	75,231.12	44,768.88	62.69	120,000.00	
▶ Equipment & Leases	80,000.00	3,134.96	85,168.78	-5,168.78	106.46	95,168.78	
▶ Contracted Student Services	131,250.00	27,811.32	165,111.82	-33,861.82	125.80	221,466.66	
▶ Staff Development	45,000.00	0.00	4,614.10	40,385.90	10.25	46,767.97	
▶ Administrative Services	174,000.00	20,029.47	231,802.12	-57,802.12	133.22	263,484.02	
▶ Insurances	75,000.00	0.00	61,839.11	13,160.89	82.45	85,577.00	
▶ Rents & Debt Service	1,335,564.76	99,862.94	1,064,937.80	270,626.96	79.74	1,339,873.86	
▶ Facilities	109,395.00	24,490.97	273,607.78	-164,212.78	250.11	274,897.93	
▶ Utilities	88,900.00	5,439.21	104,063.42	-15,163.42	117.06	118,912.78	
▶ Nutrition & Food	111,750.00	20,396.79	149,224.90	-37,474.90	133.53	149,224.90	
▶ Transportation & Travel	28,500.00	3,245.12	35,038.21	-6,538.21	122.94	39,202.87	
▶ Before and After School Care (WINGS)	6,000.00	682.47	8,058.76	-2,058.76	134.31	8,058.76	
▶ Summer WINGS Care	2,500.00	420.00	29,036.36	-26,536.36	***	29,036.32	
▶ Pass-Through Expenses	0.00	1,058.41	4,932.62	-4,932.62	***	4,932.62	
▶ Federal Grant Related Expenses	44,000.00	687.55	75,225.21	-31,225.21	170.97	77,612.88	
▶ DHHS Covid Testing Program	0.00	0.00	168.21	-168.21	***	168.21	
▶ Local Grant Expenses	0.00	217.00	6,519.23	-6,519.23	***	6,519.23	
▶ NC Safety Grant Expenses - 040	0.00	603.26	6,625.74	-6,625.74	***	85,990.00	
Expenses	6,919,173.23	612,140.34	6,319,152.10	600,021.13	91.33	7,677,241.75	
Surplus/(DEFICIT)	61,459.56	26,747.59	57,571.54	3,888.02	0.02	-306,110.45	

Coversheet

Initial FY25 budget discussion.

Section: IV. Finance
Item: C. Initial FY25 budget discussion.
Purpose:
Submitted by:
Related Material: FY25 Annual Budget Draft - SRCA v1.pdf
FY25 Summary Document.pdf



SHINING ROCK CLASSICAL ACADEMY CFA

FY25 Budget Draft

Account	FY24 Budget	DEC FY24 YTD	DEC FY24 EOY Projection	FY25 Draft Budget	Notes
Revenues				ADM: 650	
Rev - State Revenue					
01. Rev - Charter Schools	4,752,503.45	2,869,767.53	4,714,869.00	4,462,048.50	
15. Behavioral Support - 029	0.00	5,498.52	5,498.52	369,586.43	
Rev - State Revenue	4,752,503.45	2,875,266.05	4,720,367.52	4,831,634.93	
Rev - Local					
01. Rev - Contributions & Donations	0.00	13,113.40	13,113.40		
02. Rev - Sale of School Property	0.00	50.20	50.20		
03. Rev - Buncombe County	26,057.00	10,212.33	26,057.00	26,057.00	
04. Rev - Haywood County	1,616,508.60	488,304.39	1,616,508.60	1,523,584.80	
05. Rev - Jackson County	36,470.00	23,780.84	36,470.00	54,705.00	
06. Rev - Fundraising Events (General)	0.00	20.00	20.00		
07. Rev - School Supplies	15,000.00	2,675.00	15,000.00	15,000.00	
08. Rev - Interest Income	2,500.00	2,136.34	2,500.00	2,500.00	
09. Rev - Other	0.00	9,504.93	9,504.93	10,000.00	
10. Rev - Rental - Dellwood	18,757.44	9,351.00	18,757.44	19,507.00	
11. SRJA Loan Payments	26,042.30	2,063.44	26,042.30	26,042.30	
Rev - Local	1,741,335.34	561,211.87	1,764,023.87	1,677,396.10	
Rev - Pass-Through Revenue					
01. Rev - Sales Tax	27,500.00	0.00	27,500.00		
02. Rev - Field Trips	48,000.00	24,682.74	48,000.00		
04. Rev - School Supplies	26,000.00	10,495.00	26,000.00	155,000.00	
05. Rev - Yearbook	2,600.00	45.00	2,600.00		
06. Rev - Clubs	1,500.00	2,263.50	2,263.50		
07. Rev - Athletics	4,000.00	13,022.19	13,022.19		
08. Rev - Driver's Education	700.00	970.00	970.00		



SHINING ROCK CLASSICAL ACADEMY CFA

FY25 Budget Draft

Account	FY24 Budget	DEC FY24 YTD	DEC FY24 EOY Projection	FY25 Draft Budget	Notes
Salaries & Bonuses					
01. Salary - Teacher	1,835,800.00	1,049,031.32	2,101,708.82	2,047,497.00	
02. Salary - Teacher Assistant	236,339.00	76,446.53	160,362.41	240,276.00	
03. Salary - Substitute	50,000.00	29,995.00	76,795.00	50,000.00	
04. Salary - Administrative Staff	170,000.00	88,925.33	175,325.33	174,984.00	
07. Salary - Guidance Counselor	113,900.00	53,166.67	111,886.69	119,780.00	
08. Salary - MS Athletics	11,400.00	2,450.00	2,450.00		
08a. Salary - HS Athletics	8,900.00	5,200.00	5,200.00		
09. Salary - EC Teacher	260,985.71	35,946.68	76,186.70	336,770.00	
10. Salary - EC Teacher Assistant	54,227.00	30,495.52	58,693.96	62,485.00	
11. Salary - Office	111,615.18	63,808.31	127,463.75	133,199.00	
12. Salary - Custodian	134,666.00	46,377.82	83,636.92	146,000.00	
13. Salary - Bus Driver	20,000.00	13,590.50	30,102.50	10,000.00	
16. Salary - Teacher Bonus	0.00	750.00	750.00		
20. Salary - Nurse	43,300.00	23,589.99	47,180.01	48,200.00	
23. Salaries - State Bonus - 048	0.00	1,073.39	1,073.39		
25. Salary - Maintenance	15,000.00	19,310.94	42,966.12	15,000.00	
26. Salary - Teaching Coordinator	40,700.00	19,375.01	45,325.01	0.00	
27. Salary - After School	50,000.00	0.00	0.00	50,000.00	
28. Salary - Interventionalists	29,000.00	20,821.33	44,586.31	0.00	
29. Salary - Instructional Coach	37,000.00	29,108.74	64,039.24	69,861.00	
30. Salary - Speech	45,000.00	19,586.66	43,090.64	47,800.00	
31. Salary - STEAM	57,200.00	15,119.42	15,119.42	0.00	
32. Salary - Dir of Compliance	45,000.00	17,989.19	31,989.17	0.00	
Salaries & Bonuses	3,370,032.89	1,662,158.35	3,345,931.39	3,551,852.00	
				3,551,852.00	Total from Staff Compensation Tab & Manually Added Salary Categories
				0.00	Difference Must be \$0



SHINING ROCK CLASSICAL ACADEMY CFA

FY25 Budget Draft

Account	FY24 Budget	DEC FY24 YTD	DEC FY24 EOY Projection	FY25 Draft Budget	Notes
Benefits					
01. Social Security Cost	261,326.52	120,180.53	240,361.06	271,657.01	
02. State Retirement / Other Retirement	115,151.57	45,926.25	82,196.67	124,174.86	
03. Hospitalization Cost	489,762.00	194,750.81	389,501.62	489,762.00	
04. Unemployment Cost	51,240.49	10,635.28	10,635.28	53,266.08	
05. Other Insurance	18,000.00	4,638.06	14,613.96		
Benefits	935,480.58	376,130.93	737,308.59	938,859.95	
Books and Supplies					
01. Textbooks	25,000.00	35,277.66	35,277.66	25,000.00	
02. K Instructional Supplies	4,800.00	1,197.59	4,800.00	4,800.00	
03. 1st Instructional Supplies	3,000.00	1,686.30	3,000.00	3,000.00	
04. 2nd Instructional Supplies	3,000.00	1,699.64	3,000.00	3,000.00	
05. 3rd Instructional Supplies	3,000.00	1,361.70	3,000.00	3,000.00	
06. 4th Instructional Supplies	3,000.00	978.62	3,000.00	3,000.00	
07. 5th Instructional Supplies	3,000.00	120.85	3,000.00	3,000.00	
08. 6th Instructional Supplies	3,000.00	2,179.07	3,000.00	3,000.00	
09a. Middle School Instructional Supplies	6,000.00	1,371.15	6,000.00	6,000.00	
10a. High School Instructional Supplies	6,000.00	11,942.44	11,942.44	6,000.00	
11. Specials Instructional Supplies	10,000.00	7,564.27	10,000.00	10,000.00	
11a. PE Special Instructional Supplies	1,200.00	3,980.57	3,980.57	1,200.00	
12. EC Instructional Supplies	9,000.00	4,909.05	9,000.00	9,000.00	
13. Health Supplies	7,500.00	432.19	7,500.00	7,500.00	
14. Athletic Supplies	15,000.00	4,976.90	15,000.00	15,000.00	
16. School Supplies	35,000.00	8,183.66	35,000.00	35,000.00	
17. Club Supplies	2,500.00	49.98	2,500.00	2,500.00	
18. Office Supplies	20,000.00	5,148.20	20,000.00	20,000.00	
19. Postage	1,500.00	297.09	1,500.00	1,500.00	



SHINING ROCK CLASSICAL ACADEMY CFA

FY25 Budget Draft

Account	FY24 Budget	DEC FY24 YTD	DEC FY24 EOY Projection	FY25 Draft Budget	Notes
20. Memberships	19,000.00	10,733.96	19,000.00	19,000.00	
21. Sales Tax Expense	27,500.00	34,472.96	34,472.96	27,500.00	
22. Guidance Counselor Supplies	1,200.00	0.00	1,200.00	1,200.00	
23. PRC 118 - EC Supplies	0.00	790.65	790.65	0.00	
27. Playground	0.00	15.99	15.99	0.00	
z. Yearbook	2,600.00	0.00	2,600.00	2,600.00	
Books and Supplies	211,800.00	139,370.49	238,580.27	211,800.00	
Technology					
01. Software	40,000.00	7,287.67	40,000.00	40,000.00	
02. Non - Cap Hardware/Computers	75,000.00	64,542.27	75,000.00	75,000.00	
03. Tech Services	1,000.00	0.00	1,000.00	1,000.00	
04. Testing Platforms	4,000.00	1,728.92	4,000.00	4,000.00	
Technology	120,000.00	73,558.86	120,000.00	120,000.00	
Equipment & Leases					
01. Safety Equipment	10,000.00	0.00	10,000.00	10,000.00	
02. Non - Cap Hardware/Furniture	50,000.00	61,783.78	61,783.78	50,000.00	
03. Reproduction Costs	20,000.00	12,460.36	20,000.00	25,000.00	
Equipment & Leases	80,000.00	74,244.14	91,783.78	85,000.00	
Contracted Student Services					
01. EC Services	11,250.00	9,198.75	11,250.00	0.00	
02. Psychological services - testing	5,000.00	205.00	5,000.00	10,000.00	
03. OT/Speech Services	30,000.00	33,131.25	33,131.25	35,000.00	
04. Athletic Services	9,000.00	7,020.00	9,000.00	9,000.00	
06. Field Trips	20,000.00	19,284.40	20,000.00	40,000.00	
09. SRO Contracted Services	56,000.00	0.00	56,000.00	56,000.00	



SHINING ROCK CLASSICAL ACADEMY CFA

FY25 Budget Draft

Account	FY24 Budget	DEC FY24 YTD	DEC FY24 EOY Projection	FY25 Draft Budget	Notes
Contracted Student Services	131,250.00	68,839.40	134,381.25	150,000.00	
Staff Development					
01. Professional Development	15,000.00	1,366.99	15,000.00	15,000.00	
02. Professional Development Resources	10,000.00	64.14	10,000.00	10,000.00	
03. EC Workshop Expenses	4,000.00	1,720.50	4,000.00	4,000.00	
04. Staff Development	20,000.00	0.00	20,000.00	20,000.00	
Staff Development	49,000.00	3,151.63	49,000.00	49,000.00	
Administrative Services					
01. Advertising	8,000.00	2,771.80	8,000.00	8,000.00	
02. Fundraising Expenses	0.00	1,200.00	1,200.00		
03. Audit Services	8,500.00	8,500.00	8,500.00	8,500.00	
04. Bank Fees	1,000.00	5,227.83	5,227.83	6,000.00	
05. Financial Service	55,000.00	47,924.86	55,000.00	55,000.00	
06. General Administration	41,000.00	9,583.16	41,000.00	41,000.00	
07. Legal Services	19,000.00	17,050.00	19,000.00	19,000.00	
08. Power School	10,000.00	10,020.00	10,020.00	10,000.00	
09. Technology Support Services	20,000.00	33,341.25	33,341.25	35,000.00	
10. Board Expenses	1,500.00	12,946.05	12,946.05	5,000.00	
11. Grant Contractor	0.00	11,100.00	11,100.00	11,100.00	
12. HR Software	9,000.00	0.00	9,000.00	9,000.00	
13. Discretionary Spending	1,000.00	509.86	1,000.00	1,000.00	
Administrative Services	174,000.00	160,174.81	215,335.13	208,600.00	
Insurances					
01. Workers Compensation	25,000.00	5,264.81	25,000.00	25,000.00	
02. General Liability	42,000.00	39,930.00	42,000.00	42,000.00	



SHINING ROCK CLASSICAL ACADEMY CFA

FY25 Budget Draft

Account	FY24 Budget	DEC FY24 YTD	DEC FY24 EOY Projection	FY25 Draft Budget	Notes
03. Scholastic Accident	8,000.00	2,179.00	8,000.00	8,000.00	
Insurances	75,000.00	47,373.81	75,000.00	75,000.00	
Rents & Debt Service					
03. Land Lease	50,671.00	25,845.36	50,671.00	50,671.00	
07. Bond Payment	1,284,893.76	617,756.70	1,284,893.76	1,504,893.76	Captures planned increase in bond schedule
08. Other Facilities Cost	0.00	419.10	419.10		
Rents & Debt Service	1,335,564.76	644,021.16	1,335,983.86	1,555,564.76	
Facilities					
01. Building Repairs Maintenance and Supplies	20,000.00	80,747.07	80,747.07	65,000.00	
03. Custodial Supplies & Materials	34,000.00	17,365.01	34,000.00	34,000.00	
04. Grounds Improvement	15,000.00	28,415.16	28,415.16	20,000.00	
05. Grounds Maintenance	37,500.00	38,338.62	38,338.62	38,000.00	
06. Storage Facility	2,400.00	2,240.00	2,400.00	2,400.00	
07. Security Monitoring	495.00	16,647.08	16,647.08	1,000.00	
Facilities	109,395.00	183,752.94	200,547.93	160,400.00	Reflects increase from projections in FY24
Utilities					
01. Electricity	50,000.00	36,590.33	50,000.00	50,000.00	
02. Water & Sewer	15,000.00	2,132.89	15,000.00	15,000.00	
03. Waste Management	6,200.00	6,337.89	6,337.89	6,200.00	
04. Telephone	7,400.00	1,880.59	7,400.00	4,000.00	
05. Natural Gas	7,800.00	698.30	7,800.00	7,800.00	
06. Internet	2,500.00	10,997.72	10,997.72	10,000.00	
Utilities	88,900.00	58,637.72	97,535.61	93,000.00	



SHINING ROCK CLASSICAL ACADEMY CFA

FY25 Budget Draft

Account	FY24 Budget	DEC FY24 YTD	DEC FY24 EOY Projection	FY25 Draft Budget	Notes
Nutrition & Food					
01. Contracted Food Services	90,000.00	62,246.39	90,000.00	90,000.00	
02. Other food - Athletics	750.00	868.06	868.06	2,000.00	
04. Other Food - Staff (Coffee, etc.)	2,000.00	1,560.04	2,000.00	2,000.00	
06. Student Breakfast	19,000.00	10,828.23	19,000.00	19,000.00	
07. Other Food - EC Coffee Cart	0.00	347.41	347.41		
Nutrition & Food	111,750.00	75,850.13	112,215.47	113,000.00	
Transportation & Travel					
01. Bus Repair Services	14,000.00	13,426.41	14,000.00	15,000.00	
02. Bus Supplies	1,000.00	1,122.80	1,122.80	1,000.00	
03. Vehicle Gas & Diesel Fuel	8,000.00	5,949.81	8,000.00	10,000.00	
04. License & Title Fees	3,000.00	387.47	3,000.00	3,000.00	
05. Travel	2,500.00	77.29	2,500.00	2,500.00	
Transportation & Travel	28,500.00	20,963.78	28,622.80	31,500.00	
Before and After School Care (WINGS)					
01. Salary - B&A Care	50,000.00	20,894.13	0.00	50,000.00	
04. Other - Food - B&A Care	5,000.00	3,679.26	5,000.00	5,000.00	
05. Supplies & Materials B&A Care	1,000.00	2,568.00	2,568.00	1,000.00	
06. Summer Travel	2,500.00	0.00	2,500.00	2,500.00	
Before and After School Care (WINGS)	58,500.00	27,141.39	10,068.00	58,500.00	
Summer WINGS Care					
01. Salary - WINGS Summer	0.00	24,269.25	24,269.25	30,000.00	
02. Social Security - WINGS Summer	0.00	1,762.32	1,762.32		
04. Supplies & Materials B&A Care WINGS summer	0.00	254.03	254.03		



SHINING ROCK CLASSICAL ACADEMY CFA

FY25 Budget Draft

Account	FY24 Budget	DEC FY24 YTD	DEC FY24 EOY Projection	FY25 Draft Budget	Notes
05. Food - wings summer	0.00	399.86	399.86		
06. Driver - WINGS Summer	0.00	611.25	611.25		
07. ER Health Cost - WINGS Summer	0.00	80.45	80.45		
08. Retirement Match - WINGS Summer	0.00	426.86	426.86		
09. Field Trips - WINGS Summer	0.00	812.34	812.34		
Summer WINGS Care	0.00	28,616.36	28,616.36	30,000.00	
Pass-Through Expenses					
1. Student Council	0.00	1,623.60	1,623.60	1,500.00	
2. Contributions and Donations	0.00	642.11	642.11	500.00	
Pass-Through Expenses	0.00	2,265.71	2,265.71	2,000.00	
Federal Grant Related Expenses					
Carryover Expenses	40,000.00	64,539.20	64,539.20	140,000.00	
IDEA - PRC 049	0.00	330.04	330.04		
IDEA VI - B - PRC 060	0.00	63,113.44	63,113.44		
TEACHER IMPROVEMENT - PRC 103	0.00	3,540.41	3,540.41		
TITLE I - PRC 050	0.00	55,673.55	55,673.55		
TITLE IV PROG ENRICHMENT - PRC 108	0.00	4,999.98	4,999.98		
Federal Grant Related Expenses	40,000.00	192,196.62	192,196.62	140,000.00	Estimated Expense
Expenses					
	6,919,173.23	3,838,070.83	7,015,372.77	7,574,076.71	
SURPLUS/(DEFICIT)					
	61,459.56	(59,174.58)	11,056.63	(380,936.68)	

SRCA FY25 Budget Guide

Revenue

- Built on a projection of 650 ADM
- Includes a 3% increase in state funding
- Includes 2.75% increase in Haywood County funding
- Assumes the same allocation for Federal funding
- Holds pass thru revenues flat

Expenses

Staffing

- Includes new Facilities and Testing/Title I Facilitator positions
- Includes a restructuring to eliminate 1 elective teaching position, 1 EC teaching position, 2 teacher assistant positions
- Incorporates all scheduled step increases

Facilities

- Includes a scheduled \$220,000 increase to the annual bond payment*
 - This is the only increase to the bond payment and reflects the end of the interest only phase of the amortization schedule
- Includes the average of actual and projected repair expenses for facilities
- Captures marginal increases in utility expenses

Federal Funds

- Represents a pass thru for federal funds

Summary Conclusions and Additional Considerations

- Until the state budget is passed, it is unclear what the ADM rate will actually be
- There is still some movement of students to take place over the summer. As of 5.21.2024, the projected ADM of 650 is under reporting, i.e.: There is potentially more revenue to capture.
- The federal funds line item could well be a double counting of expenses since some of those funds are allocated for staffing. The pass-thru expense and staffing lines are counting the same expense twice. This is a concern that we are working with CSP to resolve in monthly reporting.
- Currently engaged in conversations to generate eligibility for the school lunch program to offset the expenses of FRL currently provided fully at school expense
- FY25 was always going to be the most challenging budget in the forecast going back to breaking ground on Russ Ave.

Coversheet

Renewal of Education Consultant position F25

Section: IV. Finance
Item: D. Renewal of Education Consultant position F25
Purpose: Discuss
Submitted by:
Related Material:
Shining Rock Classical Academy - Retainer Partnership 2024-2025.docx.pdf



**Shining Rock Classical Academy
Retainer Partnership 2024-2025**

Dear Natalie,

Thank you for the opportunity to continue our partnership to inspire additional growth, maintain compliance, and further develop the Shining Rock Classical Academy’s leadership capacity. Shining Rock continues to support children and families with an education not otherwise available in Haywood County. Together, we can continue the trajectory toward the Board’s vision of success.

This contract will support Shining Rock through the following efforts:

- Continue to serve as an advisor to the School Director and the Board of Directors, including the following:
 - Ensure the timely uploading of all required documents in EpiCenter.
 - Recommend best practices, policy samples, and handbook additions.
 - Advise office staff, teachers, and others as needed.
 - Connect with experts.
- Prepare for and lead Board retreats and/or work sessions.
- Serve as a thought partner and provide counsel sessions to support the school’s leadership team and Board of Directors.
- Complete documentation and research to serve the Board and leadership team’s purposes.

This letter is a proposed partnership between Katy Ridnouer, President of KLR Partners, LLC, and Shining Rock. Katy will provide direct services to the Shining Rock organization as described below:

Direct Services:

Description	Cost	Timeline
10 Hours/Month	\$1,850	June 2024-May 2025
<p><u>Note:</u> Direct service hours never expire.</p>		

Payment Schedule:

- **An invoice will be sent at the end of each month.**
- **The final invoice will be sent at the end of May 2025.**

Shining Rock agrees to defend, indemnify, and hold harmless KLR Partners, LLC against any claims, demands, actions, and liabilities arising out of this agreement and not directly resulting from the negligence of KLR Partners, LLC. KLR Partners, LLC’s liability to Shining Rock for any error or omission shall be limited to reimbursement of the cost of the portion of service where the error or omission occurs. KLR Partners, LLC shall be held liable for consequential damages in no circumstance.

If any provision of this agreement shall be determined invalid, illegal, or unenforceable, that provision shall be severable from the remainder of this agreement and shall in no way affect the continuing validity, legality, or enforceability of the remaining provisions of this agreement.

This agreement contains the parties' entire agreement and supersedes all other agreements, whether written or oral, concerning the subject matter of this agreement. An amendment or variation in terms and conditions of this agreement shall be valid only if it is in writing and signed by both parties.

KLR Partners, LLC, represented by Katy Ridnouer, agrees to present the information, content, and material in the program described above to the best of her ability.

Department of Public Instruction Required Language:

No indebtedness of any kind, incurred or created, by the charter school shall constitute an indebtedness of the State or its political subdivisions. No indebtedness of the charter school shall involve or be secured by the faith, credit or taxing power of the State or its political subdivisions of KLR Partners, LLC (NCGS 115C-238.29H(a)).

If you agree to these terms and outcomes, please sign the agreement and keep a copy for your records. Please scan and email me a copy. If you have questions or concerns, please contact me.

By: Katy Ridnouer, President

By: Natalie Malis, Board Chair



Co: KLR Partners, LLC

Co: Shining Rock Classical Academy

Date: May 10, 2024

Date: _____