

APPROVED



Springfield Prep
CHARTER SCHOOL

Springfield Prep

Minutes

Finance Committee Meeting

Date and Time

Tuesday February 28, 2017 at 7:30 AM

Location

370 Pine St.

This meeting of the Springfield Prep Charter School Finance Committee will be held at 370 Pine St. on 2/28/17 7:30 am. Meeting notice was posted on the school's website (www.springfieldprep.org) on 2/24/17 at 8 am.

Committee Members Present

B. Spirer, M. Wagner, R. Olejarz

Committee Members Absent

J. Brown

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

R. Olejarz called a meeting of the Finance Committee of Springfield Prep to order on Tuesday Feb 28, 2017 at 8:04 AM.

C. Approve January Finance Committee Minutes

A quorum was not present, so the committee will do this at its March meeting.

II. Finance

A. Review January Financials

Meghan reviewed the financials:

- Revenues and expenses are in line with projections
- The school is projecting a healthy surplus

B. FY18 Budget Status and Report

Management has developed two working budgets based on different facility scenarios and will have one ready for review at the March Finance Committee and review and approval at the April board meeting.

C. Fundraising Planning Report

Management has reached out to multiple fundraising consultants to revisit past proposals and is consultant with local nonprofit leaders to learn of additional options.

D. Finance Committee Goals and Responsibility Matrix

Board finance training will be done in conjunction with the FY18 budget presentation.

E. Approvals, as needed

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:50 AM.

Respectfully Submitted,
B. Spirer