

APPROVED



Springfield Prep
CHARTER SCHOOL

Springfield Prep

Minutes

Board Meeting

Date and Time

Tuesday August 29, 2023 at 5:45 PM

Location

Meeting held remotely via Zoom

Trustees Present

A. Malone (remote), A. Narvaez (remote), A. Piela (remote), D. Morrin, R. Leonard (remote), R. Molina-Brantley (remote), S. Balogun (remote), S. Fuller (remote), S. Monson (remote)

Trustees Absent

None

Ex Officio Members Present

B. Spirer (remote)

Non Voting Members Present

B. Spirer (remote)

Guests Present

M. Wagner (remote)

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

S. Balogun called a meeting of the board of trustees of Springfield Prep to order on Tuesday Aug 29, 2023 at 5:48 PM.

C. Public Comment, If Any

There was no public comment.

II. Consent Agenda

A. Approve minutes from the previous board meeting

R. Leonard made a motion to approve the minutes from Board Meeting on 06-20-23.

S. Monson seconded the motion.

The motion to approve included a change to reflect that Amy was not present at this meeting.

The board **VOTED** unanimously to approve the motion.

Roll Call

S. Balogun	Aye
R. Molina-Brantley	Aye
A. Piela	Aye
S. Monson	Aye
A. Narvaez	Aye
S. Fuller	Absent
R. Leonard	Aye
D. Morrin	Absent
A. Malone	Aye

B. Approve minutes from the previous board meeting

R. Leonard made a motion to approve the minutes from Board Meeting on 07-25-23.

S. Monson seconded the motion.

The board **VOTED** unanimously to approve the motion.

Roll Call

S. Balogun	Aye
S. Monson	Aye
S. Fuller	No
D. Morrin	No
A. Piela	Aye
A. Malone	Aye
R. Molina-Brantley	Aye
R. Leonard	Aye
A. Narvaez	Aye

C. Contract Approvals

D. Employee Guidelines Updates

E. Monthly Financials

F. Vote to approve consent agenda items

R. Leonard made a motion to Approve the consent agenda.

S. Monson seconded the motion.

The board **VOTED** unanimously to approve the motion.

Roll Call

A. Narvaez	Aye
A. Malone	Aye
R. Leonard	Aye
S. Balogun	Aye
A. Pielas	Aye
D. Morrin	Absent
S. Fuller	Absent
S. Monson	Aye
R. Molina-Brantley	Aye

III. Student Q&A about Camp Beyond

A. Conversation with students who attended Camp Beyond

Two students, Kaira (8th grade) and Analia (7th grade), joined the meeting to discuss their experience at Camp Beyond. The board asked them a variety of questions: how safe and comfortable did they feel? What did they do during their downtime? How was the food? What was their favorite part? How did they grow? The students shared their responses. Both described really liking the camp experience and feeling like it made them feel more responsible for themselves and more independent.

IV. Executive Director Report

A. ED Report

Bill shared that school is now underway for the 2023-024 school year and things are going well so far - the school is fully staffed, fully enrolled. Bill reviewed some highlights that have happened throughout Summer Institute and the start of the year, including training with Jon Bennetts for early literacy teachers and the school's annual Open House for families. Bill reviewed the opening session slides that were shared with staff during Summer Institute and explained the "Not Done Yet" theme for this school year. Bill acknowledged Sarah for joining a session for our new staff training over the summer and highlighted the upcoming Latinx Heritage month event upcoming later this month.

B. Performance management system redesign engagement

Bill provided the rationale for the school's performance evaluation system redesign, including the fact that the current system is onerous for managers and that it does not

fully align with the school's priorities, values and goals, which have evolved over time. Bill reported that the school requested three proposals and after review has ultimately determined Rebecca Cagle's could best meet the school's needs and tailor a new performance evaluation system more directly to Springfield Prep for reasons of quality and value. Sherriff asked about how the proposal and this work connects to our Strategic Plan and Meghan shared that this work was one of the strategic plan actions the working group identified.

R. Leonard made a motion to approve the engagement with Rebecca Cagle to conduct a performance management system redesign.

A. Piela seconded the motion.

The board **VOTED** unanimously to approve the motion.

Roll Call

R. Molina-Brantley	Aye
A. Narvaez	Aye
S. Monson	Aye
A. Piela	Aye
R. Leonard	Aye
S. Fuller	Absent
S. Balogun	Aye
D. Morrin	Absent
A. Malone	Aye

V. Finance Items

A. Capital Reserve Plan

As a reminder, we moved \$125,000 into a capital reserve fund last year. We have recently completed a window project to add operable windows to every classroom. This was mostly funded by a grant, but there was about \$30,000 that was not grant funded. We also added a new sidewalk at a cost of approximately \$10,000 to make drop-off and pick-up safer. We are proposing a transfer of \$40,665 from the capital reserve fund to cover this facilities work. Amy noted that the projections table was very helpful. Ron noted that this is exactly the kind of improvement this fund is intended for. We are anticipating some facilities needs in the future and have considered the possibility of vehicle charging stations.

R. Leonard made a motion to approve the release of funds from the capital account to support the two projects identified in the memo.

A. Piela seconded the motion.

The board **VOTED** unanimously to approve the motion.

Roll Call

S. Balogun	Aye
D. Morrin	Absent
R. Molina-Brantley	Aye
A. Piela	Aye
S. Fuller	Absent

Roll Call

A. Malone	Aye
R. Leonard	Aye
A. Narvaez	Aye
S. Monson	Aye

B. Budget Implications of New Lease Accounting Standard

Meghan provided more details about the ways the new lease accounting standard impact our budget and financial statements even though they do not impact the actual cash expense. We see a significantly increased expense in the early stage of the lease, but this will decrease in the later stages. Amy noted that sometimes accounting can be counterintuitive and does not make logical sense. Meghan noted that the goal of this discussion is to make sure the board understands that this is not a concern. Sherriff asked if this change in accounting standard changes how we manage our budget.

Meghan explained that one impact is on the surplus calculation. In terms of managing our budget, we should keep an eye on our cash flow because the profit and loss is not so directly tied to what is happening in our bank accounts. Now that we adopted the lease standard, we will begin to have year over year financials that allow us to make direct comparisons.

VI. Governance

A. Board Recruitment Planning

Bill reviewed the board recruitment plan and shared that the governance committee reviewed the plan to identify specific priority areas. Bill noted some current potential future candidates and reviewed their areas of expertise.

VII. Executive Director Evaluation

A. ED Evaluation

Anne framed the slides.

Sherriff shared themes from governance committee:

- Overwhelmingly positive - a true reflection of job Bill is doing
- Opportunities:
 - Fundraising - figuring out what Bill's role can and should be in that
 - Role in advocacy and how the board can support that

Bob - the most important job of the board is to evaluate the CEO and support him. What can we do to better support him? We are lucky to have such a high-performing CEO!

- We've knocked off big things (like the building)
- Need to refocus on academics

- Staff comments/concerns about middle school are consistent and something to keep on our radar
 - Need to ensure that Bill has the staffing in place to support through added complexities - academics, middle school, financials, etc. Is he satisfied with the support he has?

Ron - as parent, really pleased with how the school has evolved to get to a place, I praise it.

Post-evaluation - what are Bill's areas of focus now? What are his goals that he wants to take on?

- Look at his job description
- Need 100% participation from the board for next year
- Hold on salary discussion - wait for information for Edgility

Next steps:

- Sheriff will connect with Bill about general feedback
- Wait on Edgility salary feedback
- Share with board in September meeting
- Sarah/Anne to collaborate on the documentation

VIII. Closing Items

A. Board meeting debrief

- Good flow tonight - hit the high points
- Great addition to have the students join - bringing the students into the room was helpful and closed the loop on the camp discussion
- Financial structure - this was a good flow from committee to the board meeting

B. Next Board Meeting

C. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:30 PM.

Respectfully Submitted,
S. Monson

Documents used during the meeting

- MEMO.FY24 Vendor Contract Summary. Aug 2024 - updated for board, copier only.pdf
- MEMO. Employee Guidelines. August 2023 updates.pdf
- FY24 July Finance Dashboard.pdf
- ED Report for 8.29.23.pdf
- MEMO Capital Reserve Plan 8.23.23.pdf
- MEMO Budget Implications of New Lease Accounting Standard.pdf
- Board Recruitment Plan - 23-24.pdf
- Exec_Director_Evaluation_2023.pdf