



## Springfield Prep

# Minutes

## Finance Committee Meeting

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### **Date and Time**

Wednesday March 2, 2016 at 5:00 PM

### **Location**

370 Pine St.

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This meeting of the Springfield Prep Charter School Finance Committee will be held at 370 Pine St. on 2/23 at 7:30 am. Meeting notice was posted on the school's website ([www.springfieldprep.org](http://www.springfieldprep.org)) on 2/19 at 4:30 pm.

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### **Committee Members Present**

B. Spierer, L. Goncalves, R. Olejarz

### **Committee Members Absent**

*None*

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## **I. Opening Items**

### **A. Record Attendance and Guests**

### **B. Call the Meeting to Order**

B. Spierer called a meeting of the Finance Committee of Springfield Prep to order on Wednesday Mar 2, 2016 at 5:15 PM.

### **C. Approve Minutes**

R. Olejarz made a motion to approve minutes from the Finance Committee Meeting on 01-26-16 Finance Committee Meeting on 01-26-16.

B. Spirer seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## **II. Finance**

### **A. Review and Update BOT Dashboard**

### **B. January Financials**

### **C. FY17 Budget**

Discussion of budget detail.

- Discussion about current enrollment numbers and its impact on tuition.
- Discussion about projections - reducing projection for fundraising from 200k to 175k.
- We anticipate a surplus of approximately \$225,000 to \$250,000.

## **III. Other Business**

### **A. Board Financial Training**

Bill and Lynne will finalize FY17 budget and present at next finance committee. We will extend next meeting by 30 minutes to accommodate detailed budget talks.

### **B. Monthly approvals as needed**

## **IV. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:47 PM.

Respectfully Submitted,  
B. Spirer