APPROVED

Springfield Prep
CHARTER SCHOOL

Springfield Prep

Minutes

Special Meeting

Date and Time
Thursday October 31, 2019 at 8:00 AM

Location
594 Converse St., Longmeadow, MA 01106

This meeting of the Springfield Prep Charter School Board will be held at Springfield Prep Charter School, 594 Converse Street, Longmeadow, MA, 01106 on 10/31/19 at 8:00 am. Meeting notice was posted on the school's website (www.springfieldprep.org) on 10/28/19 at 2:00 pm.

Trustees Present
A. Grant, A. Malone, D. Morrin, J. Pistorius, K. Molina, R. Leonard

Trustees Absent
J. Rosewell, S. Balogun, S. Fuller, T. Walker

Ex Officio Members Present
B. Spirer

Guests Present
M. Wagner

I. Opening Items

A. Record Attendance and Guests

B.

Call the Meeting to Order

R. Leonard called a meeting of the board of trustees of Springfield Prep to order on Thursday Oct 31, 2019 at 8:03 AM.

C. Public Comment, If Any

There was no public comment.

II. Facility

A. Due diligence plan and budget for 2071 Roosevelt Avenue

Bill provided a brief update on the status of due diligence. The school is currently working with a lender and should expect an appraisal by its next board meeting. Overall, due diligence is progressing well and the school expects to have a full report by QPD by the next board meeting.

J. Pistorius made a motion to approve the due diligence budget, not to exceed $70,000, for the 2071 Roosevelt Ave project, and the execution of all contracts for this due diligence in accordance with the due diligence budget.
D. Morrin seconded the motion.
The board **VOTED** unanimously to approve the motion.
The board briefly discussed the ownership structure for the building project and Bill will work with counsel to report on the recommended structure at the next meeting.

III. Closing Items

A. Next Board Meeting

It was agreed that Monday, 11/25/19 would be the best time for the next meeting. Bill will check with members who were not present and confirm this time via email.

B. Adjourn Meeting

J. Pistorius made a motion to adjourn the meeting.
K. Molina seconded the motion.
The board **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:11 AM.

Respectfully Submitted,
B. Spirer