

APPROVED



Springfield Prep
CHARTER SCHOOL

Springfield Prep

Minutes

Finance Committee Meeting

Date and Time

Thursday October 18, 2018 at 7:30 AM

Location

594 Converse St, Longmeadow, MA 01106

This meeting of the Springfield Prep Charter School Finance Committee will be held at 594 Converse St. on 10/18/18 at 7:30 am. Meeting notice was posted at www.springfieldprep.org.

Committee Members Present

B. Spirer, D. Morrin, M. Wagner (remote), T. Walker

Committee Members Absent

None

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

T. Walker called a meeting of the Finance Committee of Springfield Prep to order on Thursday Oct 18, 2018 at 7:39 AM.

C. Approve Minutes

T. Walker made a motion to approve minutes from the Finance Committee Meeting on 09-13-18 Finance Committee Meeting on 09-13-18.

D. Morrin seconded the motion.

The committee **VOTED** unanimously to approve the motion.

D. Approve Minutes

T. Walker made a motion to approve minutes from the Finance Committee Meeting on 05-23-18 Finance Committee Meeting on 05-23-18.

D. Morrin seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Review Financials

The committee discussed the school's September financials. Currently, all grants are approved and Meghan will begin drawing down funds. Meghan noted that the cost of the building is higher than anticipated, so additional funds have been moved over to that line item. The committee inquired about the school's spending on Ubers for families with transportation issues and questioned the liability of doing so. Meghan will reach out to the school's insurers to determine liability.

B. Finance Committee Recruitment

The committee discussed the need to recruit additional board members. Tricia, Doug, and Bill have contacts who may be good connectors, and they will reach out.

III. Closing Items

A. Adjourn Meeting

T. Walker made a motion to adjourn the meeting.

D. Morrin seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:15 AM.

Respectfully Submitted,

B. Spierer