

APPROVED



Springfield Prep
CHARTER SCHOOL

Springfield Prep

Minutes

Finance Committee Meeting

Date and Time

Wednesday December 7, 2016 at 5:15 PM

Location

370 Pine St.

This meeting of the Springfield Prep Charter School Finance Committee will be held at 370 Pine St. on 12/7/16 5:15 pm. Meeting notice was posted on the school's website (www.springfieldprep.org) on 12/2/16 at 4 pm.

Committee Members Present

B. Spirer, J. Brown, M. Wagner, R. Olejarz

Committee Members Absent

L. Goncalves

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

R. Olejarz called a meeting of the Finance Committee of Springfield Prep to order on Wednesday Dec 7, 2016 at 5:20 PM.

C. Approve October Finance Committee Minutes

II. Finance

A.

Review October Financials

B. Fiscal Policies and Procedures (FPP)

Bill and Meghan will send out the updated version of the Fiscal Policies and Procedures (FPP) along with a memo highlighting key areas that are related to board responsibility and oversight. The finance committee will review and provide comments at the 12/28 meeting and present to the board for approval at the 1/4 meeting.

C. Finance Committee Goals

Committee reviewed financials. Overall, revenues and expenditures are on track. It was noted that the change in net position is showing as a negative number, which is incorrect. Meghan and Lynne will update that in next month's financials.

D. Approvals, as needed

III. Closing Items

A. December/January meeting scheduling

Bill will update the December meeting to 12/28 at noon to accommodate committee member schedules.

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:45 PM.

Respectfully Submitted,
B. Spierer