



Springfield Prep

CHARTER SCHOOL

Springfield Prep

Finance Committee Meeting

Amended on October 26, 2015 at 2:49 PM EDT

Date and Time

Monday November 2, 2015 at 2:00 PM EST

Location

370 Pine St.

This meeting of the Springfield Prep Charter School Finance Committee will be held at 370 Pine St. on 11/2 at 2 pm. Meeting notice was posted on the school's website (www.springfieldprep.org) on Monday, 10/26 at 2:48 pm.

Agenda

	Purpose	Presenter	Time
I. Opening Items			2:00 PM
Opening Items			
A. Record Attendance and Guests		Robin Olejarz	2 m
B. Call the Meeting to Order		Robin Olejarz	2 m
C. Approve Minutes	Vote	Robin Olejarz	2 m
II. Finance			2:06 PM
Finance			
A. September Financials	Discuss	Bill Spirer	20 m
B. Facilities Budget Model	Discuss	Bill Spirer	20 m

Attached is a draft financial model (see Operating Budget and Budget Summary) that we have prepared along with Charter School Support Solutions as part of the due diligence package for Turner-Agassi. It contemplates a slightly accelerated enrollment growth plan than the one we lay out in our charter in order to provide the revenue needed to support a permanent school building (it calls for adding a 4th grade class in FY18). The enrollment growth plan is outlined in the Enrollment Planning

document (also attached). The committee should discuss the pros and cons of this model for review with Charter School Support Services, Turner-Agassi, and potential funders.

Purpose Presenter Time

III. Other Business

2:46 PM

A. Board Financial Training

Discuss Tricia Walker

10 m

Tricia's proposal for board training is attached. The committee should come prepared to suggested changes and discuss how to implement the training with the full board.

B. Approvals

Discuss Bill Spirer

5 m

Expenditures over \$5,000 to be approved and co-signed by Treasurer, R.. Olejarz, per Fiscal Policies & Procedures.

IV. Closing Items

3:01 PM

A. Adjourn Meeting

Vote Robin Olejarz