

APPROVED



Equitas Academy Charter School

Minutes

Finance Committee Committee Meeting

Date and Time

Thursday September 14, 2023 at 3:00 PM

Location

1612 W Pico Blvd, Los Angeles, CA 90015

Additional call-in locations:

11100 Santa Monica Blvd, 15th Floor, Los Angeles CA 90025

1000 Broadway Ste 460, Oakland CA 94607

3731 W 227th St, Torrance, CA 90505

722 S Bixel St, Los Angeles, CA 90017

Nadine Peters is inviting you to a scheduled Zoom meeting.

Topic: Equitas - Finance Committee Meeting

Time: This is a recurring meeting Meet anytime

Join Zoom Meeting

<https://equitasacademy.zoom.us/j/87892490749?pwd=Qi9yWHpZRmxsbTgxYkloOFJiMlBlcz09>

Meeting ID: 878 9249 0749

Passcode: 495413

One tap mobile

+12532158782,,87892490749# US (Tacoma)
+12532050468,,87892490749# US

Dial by your location

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- +1 669 444 9171 US
- +1 669 900 6833 US (San Jose)
- +1 312 626 6799 US (Chicago)
- +1 360 209 5623 US
- +1 386 347 5053 US
- +1 507 473 4847 US
- +1 564 217 2000 US
- +1 646 931 3860 US
- +1 689 278 1000 US
- +1 929 205 6099 US (New York)
- +1 301 715 8592 US (Washington DC)
- +1 305 224 1968 US
- +1 309 205 3325 US

Meeting ID: 878 9249 0749

PUBLIC COMMENT AT EQUITAS ACADEMY BOARD MEETINGS – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters pertaining to Equitas Academy. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda. Brown Act Compliance: Agenda posted at School

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in a meeting of the Board of Directors, may request assistance in advance of the meeting by contacting Equitas Academy Charter School at 1700 West Pico Boulevard, Los Angeles, CA 90015 or by phone [\(213\) 201-0440](tel:2132010440).

Committee Members Present

P. Reddy (remote), R. Lewis, T. Hollenberg

Committee Members Absent

A. Verma

Guests Present

B. Badillo (remote), C. Melgares, J. Rudolph, K. Farrar, S. Pacheco, S. Roditti, Y. Chiquito

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

C. Approve Minutes

T. Hollenberg made a motion to approve the minutes from Finance Committee Committee Meeting on 08-17-23.

P. Reddy seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Public Comment

A. Public Comment

No members of the public available to offer public comment.

III. Finance Committee

A. Committee Job Description & FY24 Goals

The committee reviewed the job descriptions related to the finance committee as well as the FY24 goals.

B. FY23 Unaudited Financial Update

The committee discussed the unaudited financial updates from FY23.

C. FY24 Annual Budget

Committee facilitated a discussion about the FY24 annual budget.

D. Line of Credit Renewal

Committee discussed options related to the renewal of an existing line of credit.

P. Reddy made a motion to recommend the renewal of the existing line of credit to the board.

R. Lewis seconded the motion.

The committee **VOTED** unanimously to approve the motion.

E. Real Estate

The committee was updated on real estate opportunities under consideration.

F. Continuous Learning

The committee discussed relevant insights and connections to the items offered for continuous learning.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:16 PM.

Respectfully Submitted,
P. Reddy