APPROVED

Equitas Academy Charter School

Minutes

Finance Committee Committee Meeting

Date and Time
Thursday February 8, 2024 at 3:00 PM

Location
1612 W Pico Blvd, Los Angeles, CA 90015

Additional call-in locations:
1000 Broadway Ste 460, Oakland CA 94607
3731 W 227th St, Torrance, CA 90505
5075 Camino De La Siesta, Apt 221, San Diego, CA 92108
399 Park Ave, New York, NY 10022

Nadine Peters is inviting you to a scheduled Zoom meeting.
Topic: Finance Committee Meeting
Time: This is a recurring meeting Meet anytime
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Meeting ID: 828 0605 8353

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PUBLIC COMMENT AT EQUITAS ACADEMY BOARD MEETINGS – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters pertaining to Equitas Academy. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda. Brown Act Compliance: Agenda posted at School

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in a meeting of the Board of Directors, may request assistance in advance of the meeting by contacting Equitas Academy Charter School at 1700 West Pico Boulevard, Los Angeles, CA 90015 or by phone (213) 201-0440.

Committee Members Present
J. Rudolph, P. Reddy (remote), R. Lewis (remote), S. Roditti, T. Hollenberg (remote), Y. Chiquito

Committee Members Absent
A. Verma, K. Farrar

Guests Present
Anita Landecker, Samira Estilai

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

P. Reddy called a meeting of the Finance Committee of Equitas Academy Charter School to order on Thursday Feb 8, 2024 at 3:08 PM.

C. Approve Minutes

T. Hollenberg made a motion to approve the minutes from Finance Committee Committee Meeting on 11-20-23.
P. Reddy seconded the motion.
The committee unanimously approved the November 20, 2023 meeting minutes
The committee **VOTED** unanimously to approve the motion.

Roll Call	
A. Verma	Absent
P. Reddy	Aye
R. Lewis	Aye
T. Hollenberg	Aye
K. Farrar	Absent

II. Public Comment

A. Public Comment

Two members of the public attended the session. No comments from the public were offered.

III. Finance Committee

A. FY24 Committee Goals

The committee reviewed FY24 Goals progress to date.

B. Q2 Financials

FY24 Q2 Financials were reviewed by the committee

C. Long-term Financial Plan Update

The Committee was updated on the Long Term Financial Plan and next steps.

D. FY25 Annual Budget & Enrollment Plan

Committee reviewed Annual Budget and Enrollment Plan for FY25

E.

Line of Credit Update

An update on the LOC renewal was provided to the committee

F. Bank Transition Update

Committee reviewed progress to date re: bank transition to Wells Fargo

G. ExED Services Update

The ExED team (back office provider) provided the committee with an update on services provided to Equitas to date.

H. Continuous Learning

Committee reviewed and discussed on the following continuous learning item:

1. LFP_KSS 2019 Facility Bootcamp Excerpt

IV. Material/Resources

A. FY24 Scope & Sequence

The Committee reviewed FY24 Scope and Sequence

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:44 PM.

Respectfully Submitted,
T. Hollenberg

Documents used during the meeting

- Board & Committee Goals Template 23-24-10.26.23pdf.pdf
- Equitas 12-23 Financial Packet.pdf
- Long-Term Financial Plan Update02.08.24.pdf
- Budget Development.pdf
- FY25 Enrollment Planning02.08.24.pdf
- Line of Credit02.08.24.pdf
- Bank Transition02.08.24.pdf

- Equitas FY24 Finance Cmte Scope & Sequence - Draft1.29.24.pdf