APPROVED

Equitas Academy Charter School

Minutes

Finance Committee Meeting

Date and Time
Thursday April 13, 2023 at 4:30 PM

Location
1612 W Pico Blvd, Los Angeles, CA 90015

Additional call-in locations:

Topic: Finance Committee Meeting

Join Zoom Meeting
https://equitasacademy.zoom.us/j/82806058353

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PUBLIC COMMENT AT EQUITAS ACADEMY BOARD MEETINGS – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters pertaining to Equitas Academy. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda. Brown Act Compliance: Agenda posted at School

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in a meeting of the Board of Directors, may request assistance in advance of the meeting by contacting Equitas Academy Charter School at 1700 West Pico Boulevard, Los Angeles, CA 90015 or by phone (213) 201-0440.

Committee Members Present
A. Verma, P. Reddy, T. Hollenberg

Committee Members Absent
B. Badillo, B. Snyder, G. Ottinger, R. Lewis

Guests Present
Brian Badillo (remote), C. Melgares, Greg Ottinger (remote), K. Farrar, S. Pacheco, Y. Chiquito

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

T. Hollenberg called a meeting of the Finance Committee of Equitas Academy Charter School to order on Thursday Apr 13, 2023 at 4:30 PM.

C. Approve Minutes

A. Verma made a motion to approve the minutes from Finance Committee Meeting on 09-15-22.
T. Hollenberg seconded the motion.
The committee **VOTED** unanimously to approve the motion.

D.

Approve Minutes

T. Hollenberg made a motion to approve the minutes from Finance Committee Meeting on 02-02-23.
A. Verma seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Public Comment

A. Public Comment

Member of the public Roshad Lewis shared his introduction. No other members of the public offered any public comment.

III. Finance Committee

A. New Committee Members Introductions

Committee members and staff shared their introductions.

B. Q3 Financials

Staff reviewed the financial dashboards for Q3 Financials related to the board materials.

C. FY24 Annual Budget, Enrollment Plan & Long-Term Financial Plan

Staff shared perspective on the preparation of the next annual budget, including potential changes in staff compensation, and related current enrollment trends. Additional discussion addressed ideas about planning for any potential changes in funding.

D. CEO Compensation

Discussion highlighted key takeaways from comparable data related to CEO compensation.

E. Real Estate

Staff offered current perspective as it relates to current Equitas real estate and potential future planning in this area.

F. Continuous Learning

Continuous learning topics were addressed to have been noted throughout the meeting by the board chair. A suggestion of reading was offered for members prior to the next meeting.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:09 PM.

Respectfully Submitted,
P. Reddy