APPROVED

# Equitas Academy Charter School

# Minutes

## Finance Committee Meeting

**Date and Time**
Thursday February 2, 2023 at 4:30 PM

**Location**
Nadine Peters is inviting you to a scheduled Zoom meeting.

Topic: Finance Committee Meeting

Join Zoom Meeting
https://equitasacademy.zoom.us/j/82806058353

Meeting ID: 828 0605 8353
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PUBLIC COMMENT AT EQUITAS ACADEMY BOARD MEETINGS – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters pertaining to Equitas Academy. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda. Brown Act Compliance: Agenda posted at School

**Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990**, any individual with a disability who requires reasonable accommodation to attend or participate in a meeting of the Board of Directors, may request assistance in advance of the meeting by contacting Equitas Academy Charter School at 1700 West Pico Boulevard, Los Angeles, CA 90015 or by phone (213) 201-0440.

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**Committee Members Present**
B. Snyder (remote), P. Reddy (remote)

**Committee Members Absent**
*None*

**Guests Present**
Andrew Ellenbogen (invited guest) (remote), B. Badillo (remote), Brian Badillo (remote), G. Ottinger (remote), K. Farrar (remote), S. Pacheco (remote), S. Roditti (remote), Yug Fon Chiquito (remote)

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## I. Opening Items

### A. Record Attendance and Guests

### B. Board findings pursuant to Government Code Section 54953(e)

B. Snyder made a motion to operate within 54953e.
P. Reddy seconded the motion.
The committee **VOTED** unanimously to approve the motion.

### C. Call the Meeting to Order

P. Reddy called a meeting of the Finance Committee of Equitas Academy Charter School to order on Thursday Feb 2, 2023 at 4:36 PM.

### D. Approve Minutes

B. Snyder made a motion to approve the minutes from Finance Committee Meeting on 11-17-22.
P. Reddy seconded the motion.
The committee **VOTED** unanimously to approve the motion.

## II. Public Comment

### A. Public Comment

No individuals were in attendance seeking to offer public comment

## III. Finance Committee

### A. FY23 Priorities

Members of the committee assessed the mid-year status of each annual priority for this committee and discussed any related future actions.

### B. Q2 Financials

B.Badillo of ExEd discussed the current financial data as of Nov. 2022 across Equitas. The board discussed areas of interest including attendance and the audit process.

### C. Long-term Financial Plan

### D. FY24 Annual Budget & Enrollment Plan

Board members discussed an overview of the budget development, including the budget proposal for the state of California. Possible strategies were discussed based on data, input, and priorities. Additionally, the committee discussed the current enrollment efforts and outcomes.

### E. Real Estate

This item was not discussed due to time limitations.

### F. Continuous Learning

This item was not discussed due to time limitations.

## IV. Closing Items

### A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:11 PM.

Respectfully Submitted,

P. Reddy