

DRAFT



## Equitas Academy Charter School

### Minutes

#### Finance Committee Meeting

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##### **Date and Time**

Thursday February 3, 2022 at 4:30 PM

##### **Location**

Nadine Peters is inviting you to a scheduled Zoom meeting.

Topic: Finance Committee Meeting

Join Zoom Meeting

**<https://equitasacademy.zoom.us/j/98480959694>**

**Meeting ID: 984 8095 9694**

One tap mobile

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PUBLIC COMMENT AT EQUITAS ACADEMY BOARD MEETINGS – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the

public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters pertaining to Equitas Academy. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda. Brown Act Compliance: Agenda posted at School

**Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990,** any individual with a disability who requires reasonable accommodation to attend or participate in a meeting of the Board of Directors, may request assistance in advance of the meeting by contacting Equitas Academy Charter School at 1700 West Pico Boulevard, Los Angeles, CA 90015 or by phone [\(213\) 201-0440](tel:2132010440).

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#### **Committee Members Present**

B. Snyder (remote), P. Reddy (remote)

#### **Committee Members Absent**

A. Perez

#### **Guests Present**

M. Ford (remote), S. Sobkov (remote)

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### **I. Opening Items**

#### **A. Record Attendance and Guests**

#### **B. Board findings pursuant to Government Code Section 54953(e)**

P. Reddy made a motion to findings pursuant to Government Code Section 54953(e).

B. Snyder seconded the motion.

The committee **VOTED** to approve the motion.

#### **Roll Call**

B. Snyder Aye

A. Perez Absent

P. Reddy Aye

#### **C. Call the Meeting to Order**

P. Reddy called a meeting of the Finance Committee Committee of Equitas Academy Charter School to order on Thursday Feb 3, 2022 at 4:39 PM.

#### **D. Approve Minutes**

P. Reddy made a motion to approve the minutes from Finance Committee Meeting on 09-22-21.

B. Snyder seconded the motion.

The committee **VOTED** to approve the motion.

**Roll Call**

A. Perez Absent

B. Snyder Aye

P. Reddy Aye

**II. Public Comment**

**A. Public Comment**

No Public was present so no comment was made.

**III. Finance Committee**

**A. FY22 Priorities**

**Progress toward priorities are described as below**

1. Monitoring ongoing health - green
2. Longterm financial plan - yellow work in progress
3. Budget -green
4. Real estate- green

Overall green

Add priority - CEO onboarding. Staffing this committee

**B. Q2 Financials**

Mr Sobkov presented the financials through December 2021. Notably that the organization is forecasted to have a positive variance of 500,000 dollars from last month

**C. Review of Multi-Year Projections**

Mr Sobkov discussed the assumptions for the MYP using the SSCs dashboard through Fy 25 and 3.5%

Spreading one time funding strategically

Enrollment growth using slow growth model

**D. FY23 Annual Budget**

**E.**

**Real Estate**

**F. Continuous Learning**

**IV. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:00 PM.

Respectfully Submitted,  
P. Reddy