DRAFT

Equitas Academy Charter School

Minutes

Finance Committee Meeting

Date and Time
Thursday February 3, 2022 at 4:30 PM

Location
Nadine Peters is inviting you to a scheduled Zoom meeting.

Topic: Finance Committee Meeting

Join Zoom Meeting
https://equitasacademy.zoom.us/j/98480959694
Meeting ID: 984 8095 9694

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PUBLIC COMMENT AT EQUITAS ACADEMY BOARD MEETINGS – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the

public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters pertaining to Equitas Academy. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda. Brown Act Compliance: Agenda posted at School

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in a meeting of the Board of Directors, may request assistance in advance of the meeting by contacting Equitas Academy Charter School at 1700 West Pico Boulevard, Los Angeles, CA 90015 or by phone (213) 201-0440.

Committee Members Present
B. Snyder (remote), P. Reddy (remote)

Committee Members Absent
A. Perez

Guests Present
M. Ford (remote), S. Sobkov (remote)

I. Opening Items

A. Record Attendance and Guests

B. Board findings pursuant to Government Code Section 54953(e)

P. Reddy made a motion to findings pursuant to Government Code Section 54953(e).
B. Snyder seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

B. Snyder	Aye
A. Perez	Absent
P. Reddy	Aye

C. Call the Meeting to Order

P. Reddy called a meeting of the Finance Committee of Equitas Academy Charter School to order on Thursday Feb 3, 2022 at 4:39 PM.

D. Approve Minutes

P. Reddy made a motion to approve the minutes from Finance Committee Meeting on 09-22-21.
B. Snyder seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

A. Perez Absent
P. Reddy Aye
B. Snyder Aye

II. Public Comment

A. Public Comment

No Public was present so no comment was made.

III. Finance Committee

A. FY22 Priorities

Progress toward priorities are described as below

1. Monitoring ongoing health - green
2. Longterm financial plan - yellow work in progress
3. Budget -green
4. Real estate- green

Overall green

Add priority - CEO onboarding. Staffing this committee

B. Q2 Financials

Mr Sobkov presented the financials through December 2021. Notably that the organization is forecasted to have a positive variance of 500,000 dollars from last month

C. Review of Multi-Year Projections

Mr Sobkov discussed the assumptions for the MYP using the SSCs dartboard through Fy 25 and 3.5%
Spreading one time funding strategically
Enrollment growth using slow growth model

D. FY23 Annual Budget

E.

Real Estate

F. Continuous Learning

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:00 PM.

Respectfully Submitted,
P. Reddy