APPROVED

Equitas Academy Charter School

Minutes

Finance Committee Meeting

Date and Time
Thursday April 22, 2021 at 6:00 PM

Location
Nadine Peters is inviting you to a scheduled Zoom meeting.
Topic: Finance Committee Meeting
Time: Apr 22, 2021 06:00 PM Pacific Time (US and Canada)
Join Zoom Meeting
https://equitasacademy.zoom.us/j/95023976526
Meeting ID: 950 2397 6526
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Meeting ID: 950 2397 6526

PUBLIC COMMENT AT EQUITAS ACADEMY BOARD MEETINGS – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board.

Testimony shall be limited in content to matters pertaining to Equitas Academy. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda. Brown Act Compliance: Agenda posted at School

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in a meeting of the Board of Directors, may request assistance in advance of the meeting by contacting Equitas Academy Charter School at 1700 West Pico Boulevard, Los Angeles, CA 90015 or by phone (213) 201-0440.

Committee Members Present
A. Perez (remote), B. Snyder (remote), M. Ford (remote), P. Reddy (remote), S. Sobkov (remote)

Committee Members Absent
C. Casey, S. Estilai

Guests Present
N. Peters

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

P. Reddy called a meeting of the Finance Committee of Equitas Academy Charter School to order on Thursday Apr 22, 2021 at 6:05 PM.

C. Approve Minutes

B. Snyder made a motion to approve the minutes from Finance Committee Meeting on 03-25-21.
A. Perez seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

P. Reddy	Aye
S. Estilai	Absent
C. Casey	Absent
A. Perez	Aye
B. Snyder	Aye

II. Public Comment

A.

Public Comment

No members of the public were present so no comment was made.

III. Finance Committee

A. Q3 Financial Update

A. Perez made a motion to approve the financials as presented.
B. Snyder seconded the motion.
Mr Sobkov presented the financials 99 days of cash on hand with a 1.6M positive cash variance. One time funds are not incorporated in the fore
The committee **VOTED** to approve the motion.

Roll Call

B. Snyder	Aye
P. Reddy	Aye
S. Estilai	Absent
C. Casey	Absent
A. Perez	Aye

B. FY22 Annual Budget

Ms Ford and Mr Sobkov presented the timeline and deadline for budget completion and guardrails, asked for input. A discussion was had about fundraising goals and method to monitor.

C. CEO Compensation Analysis

The committee discussed method and next steps to conduct this analysis and agreed to provide an analysis and recommendation in the May meeting.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:00 PM.

Respectfully Submitted,
P. Reddy