APPROVED

Equitas Academy Charter School

Minutes

Finance Committee Meeting

Date and Time
Thursday October 29, 2020 at 6:00 PM

Location
Google Meet:
meet.google.com/jif-jzrw-fcx

Phone:
1-307-463-1524
PIN: 744 955 586#

PUBLIC COMMENT AT EQUITAS ACADEMY BOARD MEETINGS – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters pertaining to Equitas Academy. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda. Brown Act Compliance: Agenda posted at School

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in a meeting of the Board of Directors, may request assistance in advance of the meeting by contacting Equitas Academy Charter School at 1700 West Pico Boulevard, Los Angeles, CA 90015 or by phone (213) 201-0440.

Committee Members Present
A. Perez (remote), B. Snyder (remote), M. Ford (remote), P. Reddy (remote), S. Estilai (remote), S. Sobkov (remote)

Committee Members Absent
C. Casey

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

P. Reddy called a meeting of the Finance Committee of Equitas Academy Charter School to order on Thursday Oct 29, 2020 at 6:01 PM.

C. Approve Minutes

A. Perez made a motion to approve the minutes from Finance Committee Meeting on 09-24-20.
B. Snyder seconded the motion.
with the adjustment from Steipel to Steifel
The committee **VOTED** to approve the motion.

Roll Call

P. Reddy	Aye
C. Casey	Absent
B. Snyder	Aye
A. Perez	Aye

II. Public Comment

A. Public Comment

There are not members of the public so no comment was made.

III. Finance Committee

A. Review Q1 Financials

B. Snyder made a motion to Approve the September Financials.
A. Perez seconded the motion.
The revised budget was approved in the last meeting. This forecast is for the first quarter ending September 30. Discussed the ADA assumptions based on the covid-19 budget bill.
The committee **VOTED** to approve the motion.

Roll Call

A. Perez Aye
C. Casey Absent
B. Snyder Aye
P. Reddy Aye

B. Real Estate

A. Perez made a motion to Recommend that the Board of Directors approve the financing through EFF for the 1612 Pico Blvd Project.
B. Snyder seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

P. Reddy Aye
A. Perez Aye
C. Casey Absent
B. Snyder Aye

C. Continuous Learning

The committee talked about the budget process.

IV. Closing Items

A. Adjourn Meeting

B. Snyder made a motion to Adjourn the Meeting.
A. Perez seconded the motion.
The committee **VOTED** to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:02 PM.

Respectfully Submitted,
P. Reddy