APPROVED

EQUITAS ACADEMY
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Equitas Academy Charter School

Minutes

Finance Committee Meeting

Date and Time
Thursday August 27, 2020 at 6:00 PM

Location
Google Meet:
meet.google.com/meu-bzcd-zaf

Phone:
(US) +1 567-331-1411 PIN: 850 784 672#

PUBLIC COMMENT AT EQUITAS ACADEMY BOARD MEETINGS – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters pertaining to Equitas Academy. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda. Brown Act Compliance: Agenda posted at School

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in a meeting of the Board of Directors, may request assistance in advance of the meeting by contacting Equitas Academy Charter School at 1700 West Pico Boulevard, Los Angeles, CA 90015 or by phone (213) 201-0440.

Committee Members Present

A. Perez (remote), B. Snyder (remote), M. Ford (remote), P. Reddy (remote), S. Estilai (remote), S. Sobkov (remote)

Committee Members Absent
C. Casey

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

P. Reddy called a meeting of the Finance Committee of Equitas Academy Charter School to order on Thursday Aug 27, 2020 at 6:02 PM.

C. Approve Minutes

B. Snyder made a motion to approve the minutes from 07-23-2020 Finance Committee Meeting on 07-23-20.
A. Perez seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call
C. Casey Absent

II. Public Comment

A. Public Comment

There are no members of the public. No Public comment was made.

III. Finance Committee

A. Key Metrics Dashboard

Mr Sobkov presented the new key metric dashboard that takes the feedback from the committee into account. The committee gave positive feedback and requested a few updates.

B. FY20 Unaudited Actuals

Mr Sobkov presented the unaudited actual report for the schools and organization as a whole. The organization as a whole ended the year 183,000 ahead of forecast.

C. FY21 Annual Budget

The revised budget will be presented in September.

D.

Real Estate

Eq 5 and 6 are in CUP and entitlement process. EQ4 is on budget and scheduled completion date 9/3.

IV. Closing Items

A. Adjourn Meeting

B. Snyder made a motion to adjourn.
A. Perez seconded the motion.
The committee **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:03 PM.

Respectfully Submitted,
M. Ford