APPROVED

Equitas Academy Charter School

Minutes

Finance Committee Meeting

Date and Time
Thursday June 25, 2020 at 12:00 PM

PUBLIC COMMENT AT EQUITAS ACADEMY BOARD MEETINGS – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters pertaining to Equitas Academy. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda. Brown Act Compliance: Agenda posted at School

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in a meeting of the Board of Directors, may request assistance in advance of the meeting by contacting Equitas Academy Charter School at 1700 West Pico Boulevard, Los Angeles, CA 90015 or by phone (213) 201-0440.

Teleconference:
Google Meet: meet.google.com/wdb-hnik-poh

Phone number: (US) +1 470-210-1323
PIN: 953 826 412#

Committee Members Present

A. Perez (remote), B. Snyder (remote), C. Casey (remote), M. Ford (remote), P. Reddy (remote), S. Estilai, S. Sobkov (remote)

Committee Members Absent
None

Committee Members who arrived after the meeting opened
S. Estilai, S. Sobkov

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

P. Reddy called a meeting of the Finance Committee of Equitas Academy Charter School to order on Thursday Jun 25, 2020 at 12:05 PM.

C. Approve Minutes

A. Perez made a motion to approve the minutes from Special Finance Committee Meeting on 06-11-20.
B. Snyder seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Public Comment

A. Public Comment

No public present.

III. Finance Committee

A. FY20 Monthly Financial Update

M. Ford presented monthly financial update.
S. Estilai arrived.
S. Sobkov arrived.

B. Draft FY21 Budget

M. Ford, S. Estilai, S. Sobkov presented on Draft FY21 Budget
A. Perez made a motion to Recommend the board approve the FY21 Budget.
B. Snyder seconded the motion.
The committee **VOTED** unanimously to approve the motion.

C.

Monthly Real Estate Update

M. Ford presented on Monthly Real Estate Update.

D. Assess Performance Against Committee Priorities

Committee discussed performance against committee priorities.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:05 PM.

Respectfully Submitted,
P. Reddy