APPROVED

Equitas Academy Charter School

Minutes

Finance Committee Meeting

Date and Time
Thursday April 23, 2020 at 6:00 PM

PUBLIC COMMENT AT EQUITAS ACADEMY BOARD MEETINGS – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters pertaining to Equitas Academy. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda. Brown Act Compliance: Agenda posted at School

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in a meeting of the Board of Directors, may request assistance in advance of the meeting by contacting Equitas Academy Charter School at 1700 West Pico Boulevard, Los Angeles, CA 90015 or by phone (213) 201-0440.

Teleconference:
Hangouts Meet: meet.google.com/ctj-zief-nvs

Phone number: (US)+1 929-999-1580
PIN: 212 864 165#

Committee Members Present

A. Perez (remote), B. Snyder (remote), M. Ford (remote), P. Reddy (remote), S. Estilai (remote)

Committee Members Absent
None

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

P. Reddy called a meeting of the Finance Committee of Equitas Academy Charter School to order on Thursday Apr 23, 2020 at 6:03 PM.

C. Approve Minutes

A. Perez made a motion to approve the minutes from Finance Committee Meeting on 03-26-20.
P. Reddy seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Public Comment

A. Public Comment

There were no members of the public present and therefore no comments

III. Finance Committee

A. FY20 Monthly Financial Update

We continue to monitor this year continue all processes only real differences in this forecast SB740 haircut and Covid 19 expenses offset by grants and funding. PreDev funds for 1612 included due to funding delay.

B. Draft F21 Budget

M Ford Presented the current plan to make the appropriate changes to the budget scenarios and timeline. The team will use 5% and 10% decrease in lcff.

C. Monthly Real Estate Update

Update about progress with EQ4 spoke about using the contingency for OT to keep the project moving

D. Monthly FY21 Student Recruitment Update

M Ford presented a net -40 scholar enrollment projection.

IV. Materials

A. FY20 Committee Priorities + FY20 Scope & Sequence

This was tabeled

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:02 PM.

Respectfully Submitted,
M. Ford