APPROVED

Equitas Academy Charter School

Minutes

Finance Committee Meeting

Date and Time
Friday August 30, 2019 at 10:00 AM

Location
1612 W. Pico Blvd., Los Angeles, CA 90015

PUBLIC COMMENT AT EQUITAS ACADEMY BOARD MEETINGS – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters pertaining to Equitas Academy. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda. Brown Act Compliance: Agenda posted at School

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Meeting ID: 363 799 7405

Additional call in locations: 3731 W 227th St, Torrance, CA 90505; 11858 La Grange Avenue, Los Angeles, CA 90025; 10950 Washington Blvd., Culver City, CA, 90232; 1228 21st Street, Santa Monica, CA 90404; 711 Long Beach Blvd Ste 5061, Long Beach, CA 90807.

Committee Members Present
A. Perez (remote), A. Sowrirajan (remote), M. Ford (remote), P. Reddy (remote), S. Estilai (remote)

Committee Members Absent
B. Snyder

Guests Present
N. Peters

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

P. Reddy called a meeting of the Finance Committee of Equitas Academy Charter School to order on Friday Aug 30, 2019 at 10:03 AM.

C. Approve Minutes

A. Sowrirajan made a motion to approve minutes from the Finance Committee Meeting on 06-25-19 Finance Committee Meeting on 06-25-19.
A. Perez seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

A. Perez	Aye
M. Borrego	Absent
B. Snyder	Absent
A. Sowrirajan	Aye
P. Reddy	Aye

II. Public Comment

A. Public Comment

There were not members of the community present thus no public comment.

III. Finance Committee

A. Introductions

Each member introduced themselves, stated how they are tied to vision and mission of Equitas Academy, what they are proud of and what they are looking forward to.

B. Finance Committee Job Description

Committee reviewed current document and requested revisions to include the recision of the audit piece- we have an audit committee so this is not in the scope of this groups's work. Change CEO CFO to Executive Team and Third Party and change the reference to Procurement to Fiscal Policies.

C. FY20 Committee Priorities and Scope & Sequence

Discussed priorities and what the difference between governance and management- made adjustments particularly as it pertains to item three. The Facilities Committee would handle those. Scope and Sequence is on track and will be used as a guide for the year. Scope and Seq

D. Financial Update

Ms Estilai presented the financials for the YE June 2019. Overall the net was on budget and better than forecast. Some changes in revenue and cost containment created this success. FY 2020 Enrollment update we are meeting all enrollment targets as a whole one school down but other 4 are over net positive.

E. Next Steps

IV. Closing Items

A. Adjourn Meeting

A. Sowrirajan made a motion to adjourn the meeting.
A. Perez seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

B. Snyder	Absent
P. Reddy	Aye
M. Borrego	Absent
A. Sowrirajan	Aye
A. Perez	Aye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:00 AM.

Respectfully Submitted,
P. Reddy