APPROVED

EQUITAS ACADEMY
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Equitas Academy Charter School

Minutes

Finance Meeting (combined with Development)

Date and Time
Thursday April 25, 2019 at 6:00 PM

Location
2723 W. 8th Street, Los Angeles, CA 90005

PUBLIC COMMENT AT EQUITAS ACADEMY BOARD MEETINGS – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters pertaining to Equitas Academy. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda. Brown Act Compliance: Agenda posted at School

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in a meeting of the Board of Directors, may request assistance in advance of the meeting by contacting Equitas Academy Charter School at 1700 West Pico Boulevard, Los Angeles, CA 90015 or by phone (213) 201-0440.

Call in information: Zoom Meeting https://zoom.us/j/459047326, 1-669-900-6833, Meeting ID: 459 047 326

Additional call in locations: 3711 S Long Beach Blvd, Ste 5061, Long Beach, CA 90807, 1228 21st Street

Santa Monica, CA 90404, 1801 Century Park East 90067, 10950 Washington Blvd., Culver City, CA, 90232

Committee Members Present
A. Perez, A. Sowrirajan, B. Snyder, J. Cruz, M. Ford, S. Estilai

Committee Members Absent
None

Guests Present
C. Sanii, C. Zamora, D. Krishna, M. Borrego

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

M. Borrego called a meeting of the Finance Committee of Equitas Academy Charter School to order on Thursday Apr 25, 2019 at 6:06 PM.

C. Approve Minutes

A. Perez made a motion to approve minutes from the Finance Committee Meeting on 03-26-19 Finance Committee Meeting on 03-26-19.
B. Snyder seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Public Comment

A. Public Comment

There was no public comment.

III. Finance Committee (combined with Resource Development)

A. Fundraising Strategy

Ms Borrego provided a high level overview of the fundraising history and strategy. Ms Estilai walked through the network expenses and revenue and fiscal need.

IV. Finance Committee

A. Review of 2019-2020 draft budget

B.

Review of March 2019 Financials

Ms Estilai provided an update about the school financials for the month ending March 2019. P2 has been submitted and the school's LCFF is stable. Talked through the cash on hand and plan for enrollment to ensure that revenue is predictable.

C. CEO Comparisons of market salaries and Compensation

Benchmarked the CEO compensation began discussion.

V. Closing Items

A. Adjourn Meeting

A. Sowrirajan made a motion to adjourn the meeting.
B. Snyder seconded the motion.
The committee **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:06 PM.

Respectfully Submitted,
A. Sowrirajan