APPROVED

# Equitas Academy Charter School

# Minutes

## Finance Committee Meeting

**Date and Time**
Tuesday May 28, 2019 at 12:00 PM

**Location**
2723 W. 8th Street, Los Angeles, CA 90005

PUBLIC COMMENT AT EQUITAS ACADEMY BOARD MEETINGS – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters pertaining to Equitas Academy. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda. Brown Act Compliance: Agenda posted at School

**Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990**, any individual with a disability who requires reasonable accommodation to attend or participate in a meeting of the Board of Directors, may request assistance in advance of the meeting by contacting Equitas Academy Charter School at 1700 West Pico Boulevard, Los Angeles, CA 90015 or by phone (213) 201-0440.

**Call in information:** Zoom Meeting: https://zoom.us/j/216222749 (no password or pin)

**Additional call in locations:** 3711 S Long Beach Blvd, Ste 5061, Long Beach, CA 90807, 1228 21st Street

Santa Monica, CA 90404, 1801 Century Park East 90067, 10950 Washington Blvd., Culver City, CA, 90232

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**Committee Members Present**
A. Sowrirajan (remote), B. Snyder (remote), M. Ford (remote), S. Estilai (remote)

**Committee Members Absent**
A. Perez, J. Cruz

**Guests Present**
M. Borrego (remote), P. Reddy (remote)

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## I. Opening Items

### A. Record Attendance and Guests

### B. Call the Meeting to Order

A. Sowrirajan called a meeting of the Finance Committee of Equitas Academy Charter School to order on Tuesday May 28, 2019 at 12:04 PM.

### C. Approve Minutes

B. Snyder made a motion to approve minutes from the Finance Meeting (combined with Development) on 04-25-19 Finance Meeting (combined with Development) on 04-25-19.
A. Sowrirajan seconded the motion.
The committee **VOTED** unanimously to approve the motion.

## II. Public Comment

### A. Public Comment

There are no members of the Public were in attendance.

## III. Finance Committee

### A. Review of 2019-2020 draft budget

Ms Ford and Ms Estilai presented the budget model as it stands today there is a $670K deficit which will be reviewed with the network team. The completed budget will be sent to the finance committee on the 17th for discussion in the finance committee meeting on the 25th.

### B. Review of April 2019 Financials

Mis Estilai presented the April financials which have 65 days of cash on hand and ending as expected with two months left in the cycle.

### C. Goal Setting

Mr Perez would like to begin the process of goal setting for next year this is just preamble to the process and will complete that work in the upcoming meetings. The suggestion is to push the meeting out by one half hour from 12:00-1:30 in order to make time for this.

## IV. Closing Items

### A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:53 PM.

Respectfully Submitted,
A. Sowrirajan
B. Snyder made a motion to adjourn the meeting.
A. Sowrirajan seconded the motion.
The committee **VOTED** unanimously to approve the motion.