APPROVED

Equitas Academy Charter School

Minutes

Finance Committee Meeting

Date and Time
Wednesday February 20, 2019 at 1:00 PM

Location
2723 W. 8th Street, Los Angeles, CA 90005

PUBLIC COMMENT AT EQUITAS ACADEMY BOARD MEETINGS –An opportunity for the public, including those attending via teleconference, to address the Board regarding items listed on the agenda. Comments on an agenda item will be accepted during consideration of that item, or prior to consideration of the item in the case of a closed session item. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Members of the public who need a translator will be provided a maximum of six (6) minutes to speak.Testimony shall be limited in content to matters pertaining to Equitas Academy. The Board will not take any action on matters discussed during the public testimony period that are not listed on the agenda.

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in a meeting of the Board of Directors, may request assistance in advance of the meeting by contacting Equitas Academy Charter School at 1700 West Pico Boulevard, Los Angeles, CA 90015 or by phone (213) 201-0440.

Call in information: Zoom Meeting https://zoom.us/j/115953876 or dial 1 929 436 2866
US Meeting ID: 115 953 876

Additional call in locations: 3711 S Long Beach Blvd, Ste 5061, Long Beach, CA 90807, 1228 21st Street
Santa Monica, CA 90404, 11858 La Grange Avenue, Los Angeles, CA 90025, 1801 Century Park East 90067, 10950 Washington Blvd., Culver City, CA, 90232

Committee Members Present
A. Perez (remote), A. Sowrirajan (remote), B. Snyder (remote), M. Ford (remote), S. Estilai (remote)

Committee Members Absent
J. Cruz

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

A. Sowrirajan called a meeting of the Finance Committee of Equitas Academy Charter School to order on Wednesday Feb 20, 2019 at 1:03 PM.

C. Approve Minutes

B. Snyder made a motion to approve minutes from the Finance Committee Meeting on 11-27-18 Finance Committee Meeting on 11-27-18.
A. Perez seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Review of Financials

Ms. Estilai presented the financials for the month ending December 31, 2018. The board discussed the cash position which is favorable and ADA vs Headcount and P1 and P2.

B. Review Finance Committee Goals

The committee discussed progress toward finance goals established at the board retreat. The board voted to enter onto the bond process closing the bond in December attaining the goal of owning our facilities. The committee requested a facilities presentation at the next meeting. The committee asked Ms Estilai and Ms Ford to gather benchmark information for capital campaign and fundraising. They further discussed CEO compensation and teacher compensation benchmarking. Plan to have a joint meeting with the academic committee.

C. Collaborating with development committee regarding fundraising goals

Plan to meet with development committee after reviewing benchmark data.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:08 PM.

Respectfully Submitted,
A. Sowrirajan