APPROVED

Equitas Academy Charter School

Minutes

Board Meeting

Date and Time
Thursday June 28, 2018 at 6:00 PM

Location
2723 W 8th St., Los Angeles, CA 90005. Additional Call in Location: 800 Ivy Farm Dr, Charlottesville VA 22901

PUBLIC COMMENT AT EQUITAS ACADEMY BOARD MEETINGS – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters pertaining to Equitas Academy. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda. Brown Act Compliance: Agenda posted at School

Directors Present
A. Sowrirajan, A. Valentine, C. Sanii, J. Creed (remote), O. Bajracharya

Directors Absent
B. Snyder, L. Phillips

Guests Present
E. Linick, Jose Iniguez, L. Renfort, M. Borrego, M. Ford, O. Ammon, S. Estilai

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

O. Bajracharya called a meeting of the board of directors of Equitas Academy Charter School to order on Thursday Jun 28, 2018 at 6:08 PM.

C. Approve Minutes

A. Sowrirajan made a motion to approve minutes from the Board Meeting on 04-26-18 Board Meeting on 04-26-18.
C. Sanii seconded the motion.
The board **VOTED** unanimously to approve the motion.

D. Approve Minutes

A. Sowrirajan made a motion to approve minutes from the Special Board Meeting on 05-31-18. A. Valentine abstained. Special Board Meeting on 05-31-18.
C. Sanii seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

A. Sowrirajan	Aye
C. Sanii	Aye
B. Snyder	Absent
A. Valentine	Abstain
L. Phillips	Absent
O. Bajracharya	Aye

E. Approve Minutes

A. Sowrirajan made a motion to approve minutes from the Special Board Meeting on 06-05-18. A. Valentine abstained. Special Board Meeting on 06-05-18.
C. Sanii seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

O. Bajracharya	Aye
A. Sowrirajan	Aye
C. Sanii	Aye
L. Phillips	Absent
B. Snyder	Absent
A. Valentine	Abstain

II. Consent

A.

Board Approval of FY18-19 Consolidated Application for Federal Funding for Equitas Academy, Equitas

A. Valentine made a motion to approve theFY18-19 Consolidated Application For Federal Funding for Equitas Academy, Equitas #2, Equitas #3, and Equitas #4.".
C. Sanii seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. Vendor Contracts

A. Valentine made a motion to approve the LENS contract.
C. Sanii seconded the motion.
The board **VOTED** unanimously to approve the motion.

C. Board Approval of FY18-19 ExED Contract

A. Valentine made a motion to approve FY2018-19 ExEd Contract and EQ3 LLC.
C. Sanii seconded the motion.
The board **VOTED** unanimously to approve the motion.

III. School Updates

A. Board Adoption of Equitas Academy, Equitas #2, Equitas #3, and Equitas #4 LCAPs

A. Valentine made a motion to approve adoption of school Local Control and Accountability Plans for EQ, EQ2, EQ3 and EQ4.
C. Sanii seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. CEO Update

Malka gave updates on CEO Goals and Priorities for this past year. Discussed success of TNTP surveys, Equitas highest performing CMO. Talked about Leadership growth. Exceeded Governance growth goal with bringing in 4 new boards members. Malka introduced new employees, COO, Dir. of HS Prep and MD of Strategic Growth. Each school is already fully enrolled for next year.
Updated on Talent. Disseminated a Talent Hiring Dashboard and updated on new hires and top priority outstanding hires.
S. Estilai arrived.

IV. Facilities Update

A. PCSD Loan Agreement - EQ3 Construction Project

A. Sowrirajan made a motion to approve the PCSD Loan Agreement for EQ3 Construction.
A. Valentine seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. Pico NMTC deal: Exercise Notice

O. Bajracharya made a motion to approve the Exercise Notice for the Pico NMTC deal.
C. Sanii seconded the motion.
The board **VOTED** unanimously to approve the motion.

V. Finance

A. Board Review of May 2018 Financials

O. Bajracharya made a motion to approve the receipt of the May 2018 Financial Package, including the May 2018 Income Statements, Balance Sheet, Cash Flow, Variance Analysis, Check Register, and Credit Card Recap.
A. Valentine seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. Board Approval of FY18-19 Budget and Education Protection Account Spending Plan

A. Sowrirajan made a motion to approve the FY18-19 Budget and Education Protection Account Spending Plan.
A. Valentine seconded the motion.
The board **VOTED** unanimously to approve the motion.

C. 2018-19 Insurance Renewal

O. Bajracharya made a motion to approve the FY18-19 insurance proposal.
A. Valentine seconded the motion.
The board **VOTED** unanimously to approve the motion.

VI. Governance

A. 2018-19 Board Slate

A. Sowrirajan made a motion to vote the board slate for FY18-19.
A. Valentine seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. 2018-19 Board Calendar

VII. Leader Support And Eval

A. Potential Action on FY18-19 At-Will Contract for CEO

A. Sowrirajan made a motion to approve the CEO at will agreement and review the salary comparison and found the compensation to be just and fair.

O. Bajracharya seconded the motion.
The board **VOTED** unanimously to approve the motion.

VIII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:00 PM.

Respectfully Submitted,
O. Bajracharya