

APPROVED



Equitas Academy Charter School

Minutes

Board Meeting

Date and Time

Thursday September 26, 2013 at 6:00 PM

Location

1700 W. Pico Blvd., Los Angeles, CA 90015

Directors Present

A. Sowrirajan, A. Valentine, B. Snyder, O. Bajracharya, P. Buelna

Directors Absent

K. Rosholt, R. Lambe

Guests Present

Kaitlyn Caution, M. Borrego, Samira Estilai

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

P. Buelna called a meeting of the board of directors of Equitas Academy Charter School to order on Thursday Sep 26, 2013 at 6:14 PM.

C. Approve Minutes

B. Snyder made a motion to approve minutes from the Board Meeting on 06-27-13 Board Meeting on 06-27-13.

O. Bajracharya seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Public Comment

A. Public Comment

No public comment.

III. Leader

A. Executive Director Report

Discussed Community Partnerships/Fundraising, Academic Program, Teachers/Hiring, Enrollment, and Strategic Planning

B. Strategic Planning and Brand Management

Discussed changing strategic plan for inflexion fund to include a middle school to elementary as third campus for the network. Oliver and Aarthi will get together to discuss branding and corporate structure.

IV. Finance

A. Board Review of June, July and August 2013 Financial Statements and Cash Flow through June 30, 2013

June and July financials were discussed.

O. Bajracharya made a motion to approve June and July financials.

A. Valentine seconded the motion.

The board **VOTED** to approve the motion.

B. Finance Handbook-Edit on Capital Leases and authorization of credit cards

O. Bajracharya made a motion to pass changes to fiscal handbook with credit cards approval and change to capital lease.

A. Sowrirajan seconded the motion.

The board **VOTED** to approve the motion.

C. Revised Budget for 2013-2014

B. Snyder made a motion to approve Budget for Elementary and Middle school for 2013-2014.

A. Valentine seconded the motion.

The board **VOTED** to approve the motion.

D.

Board Approval of FY 2012-2013 Unaudited Actual Report for ES

B. Snyder made a motion to approve unaudited financials.

A. Valentine seconded the motion.

The board **VOTED** to approve the motion.

E. Common Core Spending Plan

Discussed common core spending plan.

V. Governance

A. Individual Board Evaluations

Board members took evaluation.

B. Employee Handbook (Sick Time)

O. Bajracharya made a motion to changes to sick/personal time in employee handbook.

A. Sowrirajan seconded the motion.

The board **VOTED** to approve the motion.

VI. Resource Development

A. Facility Letter of Intent

Discussed entering into letter of intent with PCSD for our middle school.

O. Bajracharya made a motion to approve letter of intent with PCSD.

B. Snyder seconded the motion.

The board **VOTED** to approve the motion.

VII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:17 PM.

Respectfully Submitted,

O. Bajracharya