



# Equitas Academy Charter School

## Minutes

### Board Meeting

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#### **Date and Time**

Thursday September 26, 2013 at 6:00 PM

#### **Location**

1700 W. Pico Blvd., Los Angeles, CA 90015

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#### **Directors Present**

A. Sowrirajan, A. Valentine, B. Snyder, O. Bajracharya, P. Buelna

#### **Directors Absent**

K. Rosholt, R. Lambe

#### **Guests Present**

Kaitlyn Cautero, M. Borrego, Samira Estilai

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### **I. Opening Items**

#### **A. Record Attendance and Guests**

#### **B. Call the Meeting to Order**

P. Buelna called a meeting of the board of directors of Equitas Academy Charter School to order on Thursday Sep 26, 2013 at 6:14 PM.

#### **C. Approve Minutes**

B. Snyder made a motion to approve minutes from the Board Meeting on 06-27-13 Board Meeting on 06-27-13.

O. Bajracharya seconded the motion.

The board **VOTED** unanimously to approve the motion.

## **II. Public Comment**

### **A. Public Comment**

No public comment.

## **III. Leader**

### **A. Executive Director Report**

Discussed Community Partnerships/Fundraising, Academic Program, Teachers/Hiring, Enrollment, and Strategic Planning

### **B. Strategic Planning and Brand Management**

Discussed changing strategic plan for inflexion fund to include a middle school to elementary as third campus for the network. Oliver and Aarthi will get together to discuss branding and corporate structure.

## **IV. Finance**

### **A. Board Review of June, July and August 2013 Financial Statements and Cash Flow through June 30, 2013**

June and July financials were discussed.

O. Bajracharya made a motion to approve June and July financials.

A. Valentine seconded the motion.

The board **VOTED** to approve the motion.

### **B. Finance Handbook-Edit on Capital Leases and authorization of credit cards**

O. Bajracharya made a motion to pass changes to fiscal handbook with credit cards approval and change to capital lease.

A. Sowrirajan seconded the motion.

The board **VOTED** to approve the motion.

### **C. Revised Budget for 2013-2014**

B. Snyder made a motion to approve Budget for Elementary and Middle school for 2013-2014.

A. Valentine seconded the motion.

The board **VOTED** to approve the motion.

### **D.**

### **Board Approval of FY 2012-2013 Unaudited Actual Report for ES**

B. Snyder made a motion to approve unaudited financials.

A. Valentine seconded the motion.

The board **VOTED** to approve the motion.

### **E. Common Core Spending Plan**

Discussed common core spending plan.

## **V. Governance**

### **A. Individual Board Evaluations**

Board members took evaluation.

### **B. Employee Handbook (Sick Time)**

O. Bajracharya made a motion to changes to sick/personal time in employee handbook.

A. Sowrirajan seconded the motion.

The board **VOTED** to approve the motion.

## **VI. Resource Development**

### **A. Facility Letter of Intent**

Discussed entering into letter of intent with PCSD for our middle school.

O. Bajracharya made a motion to approve letter of intent with PCSD.

B. Snyder seconded the motion.

The board **VOTED** to approve the motion.

## **VII. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:17 PM.

Respectfully Submitted,

O. Bajracharya