

APPROVED



## Equitas Academy Charter School

### Minutes

#### Board Meeting

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**Date and Time**

Thursday June 27, 2013 at 6:00 PM

**Location**

1700 W. Pico Blvd. Los Angeles, CA 90015

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**Directors Present**

A. Sowrirajan, A. Valentine, B. Snyder, C. Cruz, K. Rosholt, O. Bajracharya, R. Lambe

**Directors Absent**

P. Buelna, R. Batchelor

**Directors who arrived after the meeting opened**

K. Rosholt

**Guests Present**

M. Borrego

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**I. Opening Items****A. Record Attendance and Guests****B. Call the Meeting to Order**

O. Bajracharya called a meeting of the board of directors of Equitas Academy Charter School to order on Thursday Jun 27, 2013 at 6:03 PM.

K. Rosholt arrived.

**C. Approve Minutes**

B. Snyder made a motion to approve minutes from the Board Meeting on 05-23-13 Board Meeting on 05-23-13.

R. Lambe seconded the motion.

The board **VOTED** unanimously to approve the motion.

**II. Public Comment**

**A. Public Comment**

None

**III. Consent Items**

**A. IT Contract**

**B. Insurance for 2013-2014**

**C. Nutrition Food Contract**

**D. ExED Contract for MS**

**E. ERATE and CIPA Policies for ES and MS**

**F. School Calendar for 2013-2014 ES & MS**

**G. Board Calendar for 2013-2014**

**H. ConApp**

**I. Consent Items**

A. Valentine made a motion to Approve all the contracts, con app and calendars in consent items.

A. Sowrirajan seconded the motion.

The board **VOTED** unanimously to approve the motion.

**IV. Finance**

**A. Board Review of April and May 2013 Financial Statements and Cash Flow through June 30, 2013**

Cash position, balance sheet, income statement, check register, and financial dashboard for April and May 2013. ADA came in higher than budgeted.

O. Bajracharya made a motion to approve the financials.

R. Lambe seconded the motion.

The board **VOTED** unanimously to approve the motion.

#### **B. Options for Facility Financing**

Aarthi discussed the financial implications of exercising the option agreement on the Pico site. It would require \$2.7 million by 2019. Capital Campaign we could hire a consultant to assist with fundraising and/or hire a director of development.

#### **C. Finance Handbook**

First item: Gift cards included in policy. Second item: Increasing petty cash to \$350.

C. Cruz made a motion to Approve changes to Finance Handbook.

B. Snyder seconded the motion.

The board **VOTED** unanimously to approve the motion.

#### **D. Bank Account for FSA Plan**

C. Cruz made a motion to Approve Bank Account for FSA Plan.

K. Rosholt seconded the motion.

The board **VOTED** unanimously to approve the motion.

#### **E. Education Protection Account Spending Plan for the 2012/13 & 2013/14 school years**

O. Bajracharya made a motion to Approve Education Protection Account Spending Plan for 2012/13 And 2013/14 school years.

C. Cruz seconded the motion.

The board **VOTED** unanimously to approve the motion.

### **V. Academic Accountability**

#### **A. Academic Accountability Primer**

Equitas Academy Academic Accountability Measures Information Sheet was shared with board members. Board members have been trained on Common Core.

#### **B. Academic CST Data 2012-2013**

Academic CST Data 2012-2013 Powerpoint presented.

### **VI. Governance**

#### **A. Board Slate, Terms and Officers**

P. Buelna made a motion to Approve Board Slate.

B. Snyder seconded the motion.

The board **VOTED** unanimously to approve the motion.

Last year for Pilar Buelna and Brett Snyder.

## **B. Individual Board Evaluations**

### **VII. Resource Development**

#### **A. Fundraising Planning**

Summer Fundraiser is August 21. Reviewed past fundraisers and explored new ideas for next fundraising event. Consider not having live auction this year. Do silent auction instead. Get an MC that can motivate guests. Have board members identify theme areas (categories) for donations to focus on. Agreed to do check-in meetings every other Wednesday starting July 10. Quarterly fundraising events will be scheduled.

#### **B. Facility Use Agreement (Camino Nuevo)**

Second site has been secured at Central HS #12.

K. Rosholt made a motion to Approve Facility Use Agreement with Camino Nuevo.

R. Lambe seconded the motion.

The board **VOTED** unanimously to approve the motion.

Special thanks and recognition to Brett Snyder and Aarthi Sowrirajan for all the hard work in helping secure this site.

### **VIII. CLOSED SESSION ED EVALUATION**

#### **A. CEO Evaluation**

P. Buelna made a motion to Approve committee's recommended increase.

B. Snyder seconded the motion.

The board **VOTED** unanimously to approve the motion.

Salary increase based on very positive evaluation.

### **IX. Closing Items**

#### **A. Adjourn Meeting**

R. Lambe made a motion to Adjourn meeting.

A. Valentine seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:25 PM.

Respectfully Submitted,

P. Buelna