

APPROVED



Equitas Academy Charter School

Minutes

Board Meeting

Date and Time

Tuesday December 11, 2012 at 6:00 PM

Location

Border Grill 445 South Figueroa Street Los Angeles, CA

Directors Present

A. Valentine, B. Snyder, C. Hernandez, K. Rosholt, O. Bajracharya, P. Buelna, R. Lambe

Directors Absent

C. Cruz

Guests Present

M. Borrego, asowrirajan@canyonagassi.com

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

O. Bajracharya called a meeting of the board of directors of Equitas Academy Charter School to order on Tuesday Dec 11, 2012 at 6:15 PM.

C. Approve Minutes from Previous Meeting

P. Buelna made a motion to approve minutes from the Board Meeting on 10-24-12 Board Meeting on 10-24-12.

B. Snyder seconded the motion.

The board **VOTED** to approve the motion.

II. Other Business

A. Approve New Board Members

B. Snyder made a motion to Approve all four candidates to the board.

C. Hernandez seconded the motion.

The board **VOTED** to approve the motion.

B. Discuss Modest Growth Fund

Malka discussed the opportunity to apply for the Modest Growth Fund. The board asked about timeline, requirements, and funding. Malka will draft the RFP and the board is supportive of the application. Brett asked questions and raised question about board capacity to take on more growth.

C. Financials (September and October)

P. Buelna made a motion to approve October financials.

K. Rosholt seconded the motion.

The board **VOTED** to approve the motion.

Samira presented financials and the October financials were submitted to LAUSD as first interim financials. We discussed cash flow issues and the need to draw on the line of credit. Malka is exploring increasing the line of credit and is submitting an application to the bank.

D. Calendar Special Meeting

Malka is going to follow up with scheduling a special board meeting to discuss special education.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:29 PM.

Respectfully Submitted,

O. Bajracharya