



## Equitas Academy Charter School

### Minutes

#### Finance Committee Meeting

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**Date and Time**

Wednesday September 21, 2016 at 2:30 PM

**Location**

Via Conference call (218) 339-7800 access code: 426 7326

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Additional Call Location: 1700 W. Pico Blvd., Los Angeles, CA 90015, 655 N. Central Ave. Suite 2300, Glendale, CA 91203, 3943 Pine Ave, Long Beach, CA 90807, 6525 Sunset Boulevard Suite G-2, Los Angeles, CA 90028, 3000 Olympic Blvd., Suite 2120, Santa Monica, CA 90404

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**Committee Members Present****Committee Members Absent**

*None*

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**I. Opening Items****A. Record Attendance and Guests**

Aarthi Sowrirajan, Brett Snyder, Oliver Bajracharya, Lauren Renfort and Samira Estilai

**B. Call the Meeting to Order**

B. Snyder called a meeting of the Finance Committee Committee of Equitas Academy Charter School to order on Wednesday Sep 21, 2016 at 2:32 PM.

**C.**

## **Approve Minutes**

### **II. Finance**

#### **A. Monthly Financials**

Samira went over Financials.

Expense side - most of the variances are that we budgeted some additions for certificated. Ops expenses - Special Education Fair Share cost going up about \$30 per ADA which impacts EQ3 because still in Education Option 2 program.

Cash is strong organization wide, inter-organization borrowing with EQ lending to EQ2. And between EQ4 to home office Network.

Went over check registrar.

### **III. Closing Items**

#### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:48 PM.

Respectfully Submitted,  
B. Snyder