



Equitas Academy Charter School

Minutes

Finance Committee Meeting

Date and Time

Wednesday September 21, 2016 at 2:30 PM

Location

Via Conference call (218) 339-7800 access code: 426 7326

Additional Call Location: 1700 W. Pico Blvd., Los Angeles, CA 90015, 655 N. Central Ave. Suite 2300, Glendale, CA 91203, 3943 Pine Ave, Long Beach, CA 90807, 6525 Sunset Boulevard Suite G-2, Los Angeles, CA 90028, 3000 Olympic Blvd., Suite 2120, Santa Monica, CA 90404

Committee Members Present

Committee Members Absent

None

I. Opening Items

A. Record Attendance and Guests

Aarthi Sowrirajan, Brett Snyder, Oliver Bajracharya, Lauren Renfort and Samira Estilai

B. Call the Meeting to Order

B. Snyder called a meeting of the Finance Committee Committee of Equitas Academy Charter School to order on Wednesday Sep 21, 2016 at 2:32 PM.

C.

Approve Minutes

II. Finance

A. Monthly Financials

Samira went over Financials.

Expense side - most of the variances are that we budgeted some additions for certificated. Ops expenses - Special Education Fair Share cost going up about \$30 per ADA which impacts EQ3 because still in Education Option 2 program.

Cash is strong organization wide, inter-organization borrowing with EQ lending to EQ2. And between EQ4 to home office Network.

Went over check registrar.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:48 PM.

Respectfully Submitted,
B. Snyder