

APPROVED



Equitas Academy Charter School

Minutes

Board Meeting

Date and Time

Thursday May 25, 2017 at 6:00 PM

Location

2723 W. 8th St., Los Angeles, CA 90005

PUBLIC COMMENT AT EQUITAS ACADEMY BOARD MEETINGS – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters pertaining to Equitas Academy. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda. Brown Act Compliance: Agenda posted at School

Directors Present

A. Sowrirajan, A. Valentine, B. Snyder, C. Sanii, J. Creed, L. Phillips, O. Ammon, O. Bajracharya

Directors Absent

None

Directors who arrived after the meeting opened

J. Creed

Guests Present

K. Cape, K. Kilty, L. Renfort, S. Estilai

I. Opening Items

A. Record Attendance and Guests

Attendance and guests were recorded.

B. Call the Meeting to Order

O. Bajracharya called a meeting of the board of directors of Equitas Academy Charter School to order on Thursday May 25, 2017 at 6:05 PM.

C. Approve Minutes

A. Valentine made a motion to approve minutes from the Board Meeting on 04-27-17 Board Meeting on 04-27-17.

B. Snyder seconded the motion.

The board **VOTED** to approve the motion.

II. Public Comment

A. Public Comment

Sandra Kinne, a fellow from Building Excellent Schools attended Board Meeting.

III. COO Updates

A. Approval of Board Members of Pico Union Collective

J. Creed arrived.

Tabled for a later meeting time when Jon Host will be in attendance.

IV. Resource Development

A. Fundraising Training and Support Materials

Kevin Cape presented Fundraising Training & Resources to the Board. Board discussed ideas and strategies.

B. Fundraising Dashboard

Olympia and Claudia reviewed the fundraising dashboard with the Board. Discussed event on June 29th.

V. Finance

A.

CEO Compensation Review Process

Brett presented CEO compensation process and guidelines. The Board decided that the school needs to draft a clear CEO compensation and evaluation policy and deliver to the Finance and Governance Committees.

B. Board Certification of Signatures for Person's Authorized to Sign Documents for Equitas #4

Board voted to approve Certification of Signatures of Board Members and Person(s) Authorized to Sign Notices of Employment, Contracts, and Orders Drawn on the Funds of the Equitas #4.

L. Phillips made a motion to Resolved to approve the terms and form of the documents for the Certification of Signatures of Board Members and Person(s) Authorized to Sign Notices of Employment, Contracts, and Orders Drawn on the Funds of the Equitas #4.

O. Ammon seconded the motion.

The board **VOTED** unanimously to approve the motion.

C. Board Approval of Resolution to Issue Funds

Board voted to approve Resolution to Issue Funds for Equitas #4.

L. Phillips made a motion to Resolved to approve the terms and form of the documents for the Resolution to Issue Funds for Equitas #4.

O. Ammon seconded the motion.

The board **VOTED** unanimously to approve the motion.

D. Board Approval of CA State Teachers Retirement System Employer Paid Member Contribution Resolution

L. Phillips made a motion to Resolved to approve the terms and form of the documents for the California State Teachers Retirement System Employer Paid Member Contribution Resolution for Equitas #4.

O. Ammon seconded the motion.

The board **VOTED** unanimously to approve the motion.

E. Board Approval of California State Teachers Retirement System of Pre-Tax Receivable Resolution

L. Phillips made a motion to Resolved to approve the terms and form of the documents for the California State Teachers Retirement System of Pre-Tax Receivable Resolution for Equitas #4.

O. Ammon seconded the motion.

The board **VOTED** unanimously to approve the motion.

F. Loan Agreement with The CA School Finance Authority on Behalf of Equitas Academy Charter School

B. Snyder made a motion to approve the Loan agreement.

J. Creed seconded the motion.

The board **VOTED** unanimously to approve the motion.

G. Board Review of April 2017 Financials

B. Snyder made a motion to approve receipt of the April 2017 Financials.

L. Phillips seconded the motion.

The board **VOTED** unanimously to approve the motion.

H. Board Review of 2017-18 Draft Budget

Samira presented the draft budget for the 2017-18 school year.

VI. Leader Support And Eval

A. CEO Evaluation

Claudia updated the Board on the CEO eval and review process and schedule thus far.

This will be to build M. Borrego's goals for next year.

VII. Closing Items

A. Adjourn Meeting

B. Snyder made a motion to adjourn the meeting.

A. Sowrirajan seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:06 PM.

Respectfully Submitted,

O. Bajracharya