APPROVED

Equitas Academy Charter School

Minutes

Board Meeting

Date and Time
Thursday February 23, 2017 at 6:00 PM

Location
1700 W. Pico Blvd., Los Angeles, CA 90015

PUBLIC COMMENT AT EQUITAS ACADEMY BOARD MEETINGS – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters pertaining to Equitas Academy. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda. Brown Act Compliance: Agenda posted at School

Directors Present
A. Valentine, B. Snyder, C. Sanii, J. Creed, L. Phillips, O. Ammon, O. Bajracharya, S. Chandler

Directors Absent
A. Sowrirajan

Directors who left before the meeting adjourned
J. Creed

Guests Present

Akil Manley, Anita Landecker, C. Lowry, J. Edelman, J. Host, K. Cape, K. Hampton, K. Kilty, L. Renfort, M. Borrego, M. Wilhite, Michael Allerdice, Mike Keeley, Scarlet Sy, Tina Lin

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I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

O. Bajracharya called a meeting of the board of directors of Equitas Academy Charter School to order on Thursday Feb 23, 2017 at 6:05 PM.

C. Approve Minutes

A. Valentine made a motion to approve minutes. Jesse abstained.
O. Ammon seconded the motion.
The board **VOTED** to approve the motion.

II. Consent Agenda

A. RAND Contract

O. Ammon made a motion to To approve Rand contract.
B. Snyder seconded the motion.
The board **VOTED** unanimously to approve the motion.
Jesse Creed asked what the liabilities for each of the three contracts on the consent agenda to be approved. Jon Host reviewed the specifics of the contracts.

B. Positive Adventures Contract

O. Ammon made a motion to To approve Positive Adventures contract.
B. Snyder seconded the motion.
The board **VOTED** unanimously to approve the motion.

C. Strategic Planner

O. Ammon made a motion to Approved strategic planner contract.
B. Snyder seconded the motion.
The board **VOTED** unanimously to approve the motion.
The board discussed possible grant opportunities to pay for the strategic planner and/or the ability to place this expense in our Federal Replication grant.

III. Finance

A. Financials

S. Chandler made a motion to to approve financials.

O. Ammon seconded the motion.
The board **VOTED** unanimously to approve the motion.
Board reviewed financial dashboards for four schools and the network, balance sheet, income statement, check register and credit statements for January. Brett asked about a charge for the DoubleTree expense. The school will update him on the expense.
J. Creed left.

B. 2nd Interim Financial Reports

S. Chandler made a motion to to approve 2nd interim.
O. Ammon seconded the motion.
The board **VOTED** unanimously to approve the motion.
LEAs are required to file two reports during the fiscal year (interim reports) on the status of the LEA's financial health. The second interim in due March 17th to the state and earlier to the authorizer, LAUSD. The interim report included a certification that our LEA will meet its financial obligations.

IV. Facility

A. Presentation from ExED on New Market Tax Credit

The New Markets Tax Credit (NMTC) was designed to increase the flow of capital to businesses and low income communities by providing a modest tax incentive to private investors.

ExEd gave a presentation to the Board on New Markets Tax Credit.

B. PCSD Presentation

PCSD presented on budget projections for a facility project, whether Equitas should be the financial lead and have PCSD project manage or if PCSD should be the lead. Equitas voted in January to move forward with New Market Tax Credit, therefore PCSD will void the current development agreement and move to execute a new project management agreement.

V. Governance

A. Review Committee Purpose, Goals, Roles and Responsibilities

As head of the Governance Committee, Oliver reviewed Board job descriptions, committee description, committee assignments, and expectations. Each committee chair is working with a Board coach from Board on Track to develop goals for the FY16-17 year to be completed by June 30, 2017. A retreat will be planned for the summer 2017 to set goals fro FY17-18. Governance will also be working with Board on Track to help with the transition of a new board chair and preparing the board slate for FY17-18. Each committee will set up meetings prior to the March 30 board meeting.
K. Hampton left.

M. Wilhite left.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:25 PM.

Respectfully Submitted,
O. Bajracharya