



Equitas Academy Charter School

Finance Committee Meeting

Date and Time

Thursday October 29, 2020 at 6:00 PM PDT

Location

Google Meet:

meet.google.com/jif-jzrw-fcx

Phone:

1-307-463-1524

PIN: 744 955 586#

PUBLIC COMMENT AT EQUITAS ACADEMY BOARD MEETINGS – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters pertaining to Equitas Academy. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda. Brown Act Compliance: Agenda posted at School

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in a meeting of the Board of Directors, may request assistance in advance of the meeting by contacting Equitas Academy Charter School at 1700 West Pico Boulevard, Los Angeles, CA 90015 or by phone [\(213\) 201-0440](tel:2132010440).

Agenda

I. Opening Items

Opening Items

- A.** Record Attendance and Guests
- B.** Call the Meeting to Order
- C.** Approve Minutes

Approve minutes for Finance Committee Meeting on September 24, 2020

II. Public Comment

- A.** Public Comment

III. Finance Committee

- A.** Review Q1 Financials

The committee will monitor the organization's ongoing financial health (e.g. days of cash on hand, enrollment, philanthropy, net income before philanthropy, clean audits, debt covenants) and the organization's financial sustainability (e.g. fully grown schools break even on public funds, growing schools are making progress towards break even on public funds, and the organization is making progress in reducing its network-wide deficit before philanthropy).

- B.** Real Estate

Committee will recommend to the board financing for new projects— specifically EQ5 and EQ6.

- C.** Continuous Learning

The committee will commit to continuous improvement— engaging in professional learning at each of our meetings— with the objective of increasing our proficiency as stewards of the organization's financial resources. In this particular session, we will review an article about preparing for the budget season for the FY22 fiscal year.

IV. Materials

- A.** FY21 Committee Priorities + FY21 Scope & Sequence

Committee to review FY21 Committee Priorities + FY21 Scope & Sequence.

V. Closing Items

A. Adjourn Meeting

Align on Next Steps and Adjourn.