



# Equitas Academy Charter School

## Finance Committee Meeting

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### **Date and Time**

Tuesday January 21, 2020 at 12:00 PM PST

### **Location**

1612 W. Pico Blvd., Los Angeles, CA 90015

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PUBLIC COMMENT AT EQUITAS ACADEMY BOARD MEETINGS – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters pertaining to Equitas Academy. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda. Brown Act Compliance: Agenda posted at School

**Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990**, any individual with a disability who requires reasonable accommodation to attend or participate in a meeting of the Board of Directors, may request assistance in advance of the meeting by contacting Equitas Academy Charter School at 1700 West Pico Boulevard, Los Angeles, CA 90015 or by phone [\(213\) 201-0440](tel:2132010440).

### **Meeting Location:**

1612 W. Pico Blvd., Los Angeles, CA 90015

### **Teleconference:**

Hangouts Meet: [meet.google.com/zxc-rqju-iaa](https://meet.google.com/zxc-rqju-iaa)

Phone number: (US)+1 401-753-2608

PIN: 665 341 033#

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**Additional call in locations:**

2390 Vista Ridge Lane, Long Beach, CA 90803; 10950 Washington Blvd, Culver City, CA, 90232; 3711 Long Beach Blvd Ste 5061, Long Beach, CA 90807.

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**Agenda**

**I. Opening Items**

Opening Items

**A.** Record Attendance and Guests

**B.** Call the Meeting to Order

**C.** Approve Minutes

Approve minutes for Finance Committee Meeting on November 19, 2019

**II. Public Comment**

**A.** Public Comment

**III. CLOSED SESSION: Real Estate Negotiation**

**A.** Recommendation of Lender and Developer for 1612 W Pico Facility

The committee will review management's recommendation for the financing and development of the 1612 W Pico Project, including a comparison of term sheets for multiple lenders.

**IV. Finance Committee**

**A.** Annual Budget Process

The committee will provide feedback on the Annual Budget process.

**B.** Monthly Financial Update

The committee will monitor the organization's ongoing financial health (e.g. days of cash on hand, enrollment, philanthropy, net income before philanthropy, clean audits, debt covenants).

**C.** Cash Reserves

In alignment with our priority to "commit to continuous improvement", the committee will review [Cash is Really Important](#), discuss our cash reserve goal, and identify any improvements to our management of cash.

**D. Next Steps**

Align on next steps.

**V. Materials**

**A. FY20 Committee Priorities + FY20 Scope & Sequence**

**VI. Closing Items**

**A. Adjourn Meeting**