



# Equitas Academy Charter School

## Finance Committee Meeting

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### **Date and Time**

Thursday February 27, 2020 at 6:00 PM PST

### **Location**

1612 W. Pico Blvd., Los Angeles, CA 90015

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PUBLIC COMMENT AT EQUITAS ACADEMY BOARD MEETINGS – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters pertaining to Equitas Academy. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda. Brown Act Compliance: Agenda posted at School

**Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990**, any individual with a disability who requires reasonable accommodation to attend or participate in a meeting of the Board of Directors, may request assistance in advance of the meeting by contacting Equitas Academy Charter School at 1700 West Pico Boulevard, Los Angeles, CA 90015 or by phone [\(213\) 201-0440](tel:2132010440).

### **Meeting Location:**

1612 W. Pico Blvd., Los Angeles, CA 90015

### **Teleconference:**

Hangouts Meet: [meet.google.com/soq-xork-nhn](https://meet.google.com/soq-xork-nhn)

Phone number: (US)+1 414-909-5606

PIN: 381 736 387#

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**Additional call in locations:**

10950 Washington Blvd, Culver City, CA, 90232; 3711 Long Beach Blvd Ste 5061, Long Beach, CA 90807.

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**Agenda**

**I. Opening Items**

Opening Items

**A.** Record Attendance and Guests

**B.** Call the Meeting to Order

**C.** Approve Minutes

Approve minutes for Finance Committee Meeting on January 21, 2020

**II. Public Comment**

**A.** Public Comment

**III. Finance Committee**

**A.** Cash Reserves

The committee will recommend to the board to establish a board policy to target at least 60 days cash on hand— and to use this target to guide FY21 budget development as well as long-term planning.

**B.** Line of Credit

The committee will recommend to the board that Equitas pursues a line of credit from Capital Impact.

**C.** Monthly Financial Update

The committee will monitor the organization's ongoing financial health (e.g. days of cash on hand, enrollment, philanthropy, net income before philanthropy, clean audits, debt covenants) through monthly update.

**D.** Second Interim Financials

The Finance Committee will review the second interim financial statements.

**E.** Monthly Real Estate Update

The committee will monitor EQ4 construction (i.e. Is the project on time and on budget?). The committee will monitor EQ5/EQ6 predevelopment (i.e. What is the project budget? Can we afford it? What is the financing plan?).

**F. Monthly FY21 Student Recruitment Update**

The committee will monitor FY21 student recruitment (i.e. What is our target? Where are we now vs. where we want to be now? How does that compare to last year?).

**G. Review Progress Against Committee Priorities**

The committee will assess the committee's progress against the FY20 Committee Priorities established at the beginning of the fiscal year.

**H. Next Steps**

Align on next steps.

**IV. Materials**

**A. FY20 Committee Priorities + FY20 Scope & Sequence**

**V. Closing Items**

**A. Adjourn Meeting**