



Equitas Academy Charter School

Board Meeting

Date and Time

Thursday June 28, 2018 at 6:00 PM PDT

Location

2723 W 8th St., Los Angeles, CA 90005. Additional Call in Location: 800 Ivy Farm Dr, Charlottesville VA 22901

PUBLIC COMMENT AT EQUITAS ACADEMY BOARD MEETINGS – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters pertaining to Equitas Academy. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda. Brown Act Compliance: Agenda posted at School

Agenda

I. Opening Items

Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

C. Approve Minutes

Approve minutes for Board Meeting on April 26, 2018

D. Approve Minutes

Approve minutes for Special Board Meeting on May 31, 2018

E. Approve Minutes

Approve minutes for Special Board Meeting on June 5, 2018

II. Consent

A. Board Approval of FY18-19 Consolidated Application for Federal Funding for Equitas Academy, Equitas

The Board will review and approve FY18-19 Consolidated Application For Federal Funding for Equitas Academy, Equitas #2, Equitas #3, and Equitas #4."

B. Vendor Contracts

Board will approve all vendor contracts for FY18-19.

C. Board Approval of FY18-19 ExED Contract

ExED provides back-office business services to Equitas. The board will vote on the contract for the 2018-19 fiscal year.

III. School Updates

A. Board Adoption of Equitas Academy, Equitas #2, Equitas #3, and Equitas #4 LCAPs

The board will review and adopt school Local Control and Accountability Plans which set goals for each school and describe services and actions to support student outcomes and state and local priorities.

B. CEO Update

CEO will provide update of organization (to include an update on Talent).

IV. Facilities Update

A. PCSD Loan Agreement - EQ3 Construction Project

In order to open EQ3 on time, this will require significant overtime work that was not built into the original project budget, and will also require lease payments to the owner that will not be paid by PCSD past 6/30/2018. The proposed \$400M loan (1% interest, 7 year term), is intended to cover these costs.

B. Pico NMTC deal: Exercise Notice

Equitas needs to formally inform PCSD of our intent to purchase the leasehold interest from them, which effectively removes them from the deal. The purchase will not occur until the NMTC deal matures (3/22/19) but Equitas is past due on the date by which we needed to give PCSD our Exercise Notice (was due on 3/22/18). This Notice signals to PCSD that we intend to take over the lease in March 2019, at which point the lease between PCSD and owner will be assigned to, and assumed by, Equitas. PCSD will provide its analysis of the purchase price (i.e. fair market value of the leasehold interest) by 6/29/2018. PCSD has verbally committed to selling the leasehold interest to Equitas at project cost, per the good faith discussion when the deal closed.

V. Finance

Finance

A. Board Review of May 2018 Financials

Review of May 2018 Financial Package, including the May 2018 Income Statements, Balance Sheet, Cash Flow, Variance Analysis, Check Register, and Credit Card Recap.

B. Board Approval of FY18-19 Budget and Education Protection Account Spending Plan

The Board will review and adopt Equitas Academy's FY18-19 budget as well as the Education Protection Account spending plans for Equitas Academy, Equitas #2, Equitas #3, and Equitas #4.

C. 2018-19 Insurance Renewal

Board to approve the 2018-19 Insurance Renewal contract.

VI. Resource Development

Resource Development

A. Review Development Dashboard

Review of current Development Dashboard.

B. FY18/19 Development

Avery, Director of Development, will give a presentation on FY2018-19 Development.

VII. Governance

A. 2018-19 Board Slate

Board to approve 2018-19 Board Slate.

B. 2018-19 Board Calendar

Board to approve 2018-19 Board calendar.

VIII. Closed Session

A. Public Employee Performance Evaluation: CEO

Discuss CEO performance and comparisons of market salaries

IX. Leader Support And Eval

Leader Support And Eval

A. Potential Action on FY18-19 At-Will Contract for CEO

Potential Action on FY18-19 At-Will Contract for CEO, and determination of just and reasonable compensation.

Distribute comp surveys, deliberate and then vote on CEO compensation

X. Closing Items

A. Adjourn Meeting