



Equitas Academy Charter School

Board Meeting

Date and Time

Thursday August 31, 2017 at 6:00 PM PDT

Location

1700 W. Pico Blvd., Los Angeles, CA 90015

PUBLIC COMMENT AT EQUITAS ACADEMY BOARD MEETINGS – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters pertaining to Equitas Academy. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda. Brown Act Compliance: Agenda posted at School

Agenda

I. Opening Items

Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

II. Public Comment

- A. Public Comment

III. Consent Agenda

- A. Approve Minutes

Approve minutes for Board Meeting on June 23, 2017

- B. Approve Minutes

Approve minutes for Board Retreat on June 24, 2017

- C. Student Handbook

2017-2018 Equitas Academy Student Handbook and updates to the 2017-2018 Equitas Academy Student Handbook.

The Board will motion to approve Equitas Academy's updated Student Handbook for the 2017-2018 School Year.

- D. Consensual Relationship Policy

Equitas Academy Board will motion to approve and adopt Equitas Academy's Consensual Relationship Policy for the 2017-2018 School Year.

- E. Employee Handbook FY17 - 18

Equitas Employee Handbook 2017-18, including updates to 2017-2018 Employee Handbook.

The Board will motion to approve Equitas Academy's updated Employee Handbook for the 2017-2018 School Year.

- F. Building Excellent Schools Agreement

Annual Agreement with Building Excellent Schools to provide instructional and leadership development supports and services for the 2017-2018 school year in excess of \$40,000.

The Board will motion to approve annual service agreement with Building Excellent Schools.

- G. Board Approval of Spending Plan for One-Time Funds Included in the 17-18 State Budget

The 17-18 state budget included approximately \$147 per prior year Average Daily Attendance in One-Time Funds for Outstanding Mandate Claims. Funds may be used for any one-time purpose determined by a local educational agency's (LEA's) governing board.

The Board will motion to approve the spending plan for One-Time Funds for Outstanding Mandate Claims.

- H. Loan Resolution for Pacific Western Bank

Equitas Academy Charter School governing board will motion to approve Malka Borrego, CEO, to sign and execute the loan renewal documents as well as advance funds from the line of credit that has been established.

IV. School Updates

A. CEO Update

CEO will provide update on state of school and school opening readiness for FY17 -18.

V. Facilities

A. EQ3 LLC Sublease

Assignment and Assumption of Amended and Restated sub-lease agreement between EQ3, LLC and Equitas Academy for the proposed project development at 1633 West 11th Street.

The Board will motion to approve amended and restated sub-lease agreement between EQ3, LLC and Equitas Academy for the proposed project development at 1633 West 11th Street.

B. Capital Impact Partners Loan Commitment Letter

Equitas Academy acts as guarantor for the loan described in the commitment letter in the amount of \$4.3mm.

Board will motion to approve CIP Loan Commitment Letter and authorize Jon Host as signatory on behalf of Equitas Academy.

C. Commission Agreement

Equitas Academy Board to motion to approve the terms of the Commission Agreement.

VI. Resource Development

Resource Development

A. Development Dashboard

Review of annual development dashboard and progress to date.

B. FY18 Development Committee Goals

Review of this fiscal year's development committee goals.

C. Training on Fundraising

Resource Development Committee will give a brief training on fundraising.

VII. Academic Accountability

A. Presentation of State Standardized Scores for grades 3-8 for FY16-17

Academic Accountability committee will present the recently published Spring California Smarter Balanced Test Results (SBAC).

VIII. Finance

Finance

A. Board Review of June 2017 Financials

Review of June 2017 Financial Package, including the June 2017 Income Statements, Balance Sheet, Cash Flow, Variance Analysis, Check Register, and Credit Card Recap.

The Board will motion to approve receipt of the June 2017 Financials.

B. Board Approval of FY 16-17 Unaudited Actual Financial Statements

The Board will review and approve the FY 16-17 Unaudited Actual reports submitted to LAUSD for Equitas, Equitas #2, and Equitas #3. These reports provide each school's financial position as of June 30, 2017.

IX. Governance

Governance

A. Prospective Board Members Process

Overview of board recruitment process and board member involvement to help identify new candidate pipeline.

B. Board Scorecard

Review of Board Scorecard.

X. Closing Items

A. Adjourn Meeting