

APPROVED



ZEST Preparatory Academy Charter School

Minutes

Amended FY26 Budget Hearing #1

Date and Time

Thursday July 17, 2025 at 6:30 PM

Location

3130 Gold Ridge Blvd. Douglasville, GA 30135
Cafeteria

Directors Present

A. Olugbala, A. Williams, B. Jones, E. Jackson, H. Ridley, R. Palmer

Directors Absent

A. Joiner, D. Randolph, S. Rankin

Ex Officio Members Present

M. Carruthers

Non Voting Members Present

M. Carruthers

Guests Present

Candy Yu (remote), R. Davis

I. Opening Items

A.

Record Attendance

B. Call the Meeting to Order

B. Jones called a meeting of the board of directors of ZEST Preparatory Academy Charter School to order on Thursday Jul 17, 2025 at 6:52 PM.

C. Public Comment

We did not have public comment.

II. Finance

A. Presentation of the FY26 Amended Budget

Avolon presented an amended FY26 budget based on a projected enrollment of 275 students. The Board reviewed each major budget category.

- **Total Revenue:** \$3.7 million
- **Total Expenditures:** \$3.5 million
- **Projected Year-End Position:** \$195,000 cash balance.

B. Public Comment and Discussion on FY26 Amended Budget

Questions regarding key components of the proposed budget, including:

- **Staffing:** Does the budget reflect additional staffing to support operational capacity and long-term needs?
- **Revenue Risks:** The importance of meeting enrollment, fundraising, and donor targets was noted as essential to maintaining projected revenue levels.
- **Are there any capital expenses included in the budget?**

The Board engaged in discussion regarding risk mitigation strategies and confirmed the need to monitor enrollment and fundraising progress closely throughout the year. Public Comment was opened at 7:02 pm regarding the amended FY26 budget. There was no public comment.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:04 PM.

Respectfully Submitted,

B. Jones

ZEST Preparatory Academy Charter School is a K-5 elementary school community that provides an academically rigorous, supportive, and joyful learning environment to develop the leader inside every student for lifelong educational achievement and impactful community service.