DRAFT

ZEST Preparatory Academy Charter School

Minutes

Finance Committee Meeting

Date and Time
Monday February 9, 2026 at 5:00 PM

Location
3130 Golf Ridge Blvd. Douglasville, GA 30135

Committee Members Present
B. Jones, C. James, H. Ridley, R. Palmer

Committee Members Absent
None

Ex Officio Members Present
M. Carruthers

Guests Present
Ankit Jain (remote), Glycel Torres (remote), R. Davis (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

B. Jones called a meeting of the Finance Committee of ZEST Preparatory Academy Charter School to order on Monday Feb 9, 2026 at 5:07 PM.

C. Approve Minutes

R. Palmer made a motion to approve the minutes from Finance Committee Meeting on 01-12-26.
C. James seconded the motion.
The committee **VOTED** to approve the motion.

II. Finance

A. Financial Overview & Updates

- The January financials were discussed by the Avolon Team. YTD Cash on hand 63 days.
- The Fiscal year to date (July -Jan 2025), our monthly budgeted expenses are $ 2.16M and our actual expenses are $ 2.03M.This resulted in the monthly expenses being under budget by $ 126K
- YTD net income being in Surplus by $185K, where the budgeted net income is $ 32K

B. Enrollment Update

Student enrollment was discussed. The school has active 2026-2027 registrations.

C. FY26 & FY27 Staffing & Hiring

No FY26 staffing changes. Hiring will freeze for FY27.

D. Specialized Services

The contractor is working with the administrative team and SPED team to support all specialized services needs.

III. Facilities

A. Facility Planning — FY26 & FY27

The Board and CFO previously met with 22Beacon to discuss lease agreements.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:58 PM.

Respectfully Submitted,
H. Ridley

ZEST Preparatory Academy Charter School is a K-5 elementary school community that provides an academically rigorous, supportive, and joyful learning environment to develop the leader inside every student for lifelong educational achievement and impactful community service.