APPROVED

One City Schools

Minutes

One City Regular Board Meeting

Date and Time
Tuesday May 28, 2024 at 4:00 PM

Location
1707 W. Broadway
Madison, WI 53713

Zoom link: https://onecityschools.zoom.us/j/96414211790

Directors Present
C. Gaines (remote), D. Aguayo (remote), G. Derzon (remote), G. Ladson-Billings (remote), J. Howard, J. Johnson, J. Krupp (remote), M. Hanson, N. Wray (remote), S. Klug, S. Stroman (remote), T. Jaeckle (remote), T. Pedracine

Directors Absent
None

Ex Officio Members Present
K. Caire

Guests Present
B. Pickett, C. Hampton (remote), G. Wiseman, M. Dyslin, M. Ruffin, N. Fees, X. Zupan (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. Howard called a meeting of the board of directors of One City Schools to order on Tuesday May 28, 2024 at 4:03 PM.

C. Approve Minutes from the March Regular Board Meeting

G. Derzon made a motion to approve the minutes from One City Regular Board Meeting on 03-26-24.
N. Wray seconded the motion.
The board **VOTED** to approve the motion.

D. Approve Minutes from the April Regular Board Meeting

M. Hanson made a motion to approve the minutes from One City Regular Board Meeting on 04-23-24.
G. Derzon seconded the motion.
The board **VOTED** to approve the motion.

E. Thank You to Retiring Board Member Mike Hanson

M. Hanson shared that he's retiring from the Madison Police Department with plans to continue teaching at Northwestern University, coach basketball, volunteer, and enjoy time with family.

K. Caire thanked Mike for his service to the Madison community and for his time as a One City Schools board member.

Board members thanked Mike and wished him well in retirement.

II. Introduction of Guests Carolyn Stanford Taylor and Beth Curley Prestine

A. Introduction of Guests Carolyn Stanford Taylor and Beth Curley Prestine

K. Caire introduced guests Carolyn Stanford Taylor and Beth Curley Prestine. Beth and Carolyn are attending this month's meeting to learn more about One City's board.

N. Wray and G. Ladson-Billings shared that they have both had the opportunity to work with Beth and Carolyn and endorsed the possibility of them joining One City's Board of Directors.

III. Financial Statements Review and Approval

A. Approve April 2024 Financial Statements

T. Jaeckle provided an overview of One City's financial statements from April 2023:

- Final charter school payment is expected later this week, should be about $900K. T. Jaeckle explained that it is normal for the school's bank balance to dip during the summer months between the June and September per pupil payments. T. Jaeckle explained that One City needs about $1.4MM in donations to get through the summer.
- There was a delay in receipt of donation checks mailed over winter break (late December-early January) due to an error at the post office.
- $25K donation expected to arrive shortly.

K. Caire shared that One City will receive a $500K payment from an anonymous donor by the end of this week which will count towards the $1.4MM needed this summer.

T. Jaeckle explained the way the accounting team spreads per pupil funds out over the months between payments.

G. Derzon requested clarification on the financial forecast as it relates to the capital campaign and asked to discuss the operational fundraising plan. K. Caire shared that the finance committee will have this discussion at their next meeting on June 18 at 10:00am.

K. Caire discussed the importance of building One City's fundraising capacity by hiring a team devoted to development.
J. Johnson made a motion to approve financial statements from April 2024.
M. Hanson seconded the motion.
The board **VOTED** to approve the motion.

IV. Vote to approve One City's Updated 2024-25 Strategic Plan

A. Approve One City's Updated 2024-25 Strategic Plan

K. Caire provided an overview of the draft 2024-2025 Strategic Plan document.

The Board discussed the possibility of establishing an endowment fund. N. Wray and G. Ladson-Billings serve as board members for Madison Community Foundation and encouraged Mr. Caire to reach out to MCF and explore the opportunity further.

J. Johnson asked about the possibility of having families participate in funding the gap between the cost of educating a scholar and what the school receives in state and federal funding.
N. Wray made a motion to approve the 2024-2025 Strategic Plan.
J. Johnson seconded the motion.
The board **VOTED** to approve the motion.

V. Discuss and Vote to Approve One City Schools' Establishment of a 501(c)(4) Organization

A. Review Memo Regarding Establishment of 501(c)(4) Organization

K. Caire shared that establishing a 501(c)(4) organization, and subsequently a 527 organization, will help One City Schools position itself now in anticipation of the upcoming presidential election year.

S. Klug explained that this will give One City Schools the opportunity to support advocacy work (in a bi-partisan manner).

G. Derzon shared his support. D. Aguayo abstained from this vote due to his current position as a lobbyist and One City's membership in the Greater Madison Chamber of Commerce to avoid any conflicts of interest.
J. Howard made a motion to establish a 501(c)(4) organization to be named One City Advocates.
G. Derzon seconded the motion.
The board **VOTED** to approve the motion.

VI. Move to Closed Session of the Board

A. Board Vote to Move to Closed Session

J. Howard made a motion to move to closed session per WI Open Meetings Law 19.85(c).
N. Wray seconded the motion.
The board **VOTED** to approve the motion.
The board will adjourn from closed session as no vote will be taken.

VII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:03 PM.

Respectfully Submitted,
X. Zupan

For more information, or if you have any questions, please contact staff secretary to the board, Gail Wiseman at (608) 514-6119 or gwiseman@onecityschools.org.