

APPROVED



ONE CITY
SCHOOLS

One City Schools

Minutes

One City Regular Board Meeting

Date and Time

Tuesday February 27, 2024 at 4:00 PM

Location

1707 W. Broadway
Madison, WI 53713

Zoom link: <https://onecityschools.zoom.us/j/96414211790>

Directors Present

C. Gaines (remote), D. Aguayo (remote), G. Derzon (remote), J. Howard, J. Johnson, M. Hanson (remote), S. Klug, S. Stroman, T. Jaeckle, T. Pedracine

Directors Absent

G. Ladson-Billings, J. Krupp, N. Wray

Guests Present

A. Ogunniyi, G. Wiseman, M. Dyslin, N. Fees, X. Zupan

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. Howard called a meeting of the board of directors of One City Schools to order on Tuesday Feb 27, 2024 at 4:06 PM.

C. Approve Minutes

S. Klug made a motion to approve the minutes from One City Regular Board Meeting on 01-23-24.

T. Pedracine seconded the motion.

The board **VOTED** to approve the motion.

II. Report on One City's 2022-23 Financial Audit by Wegner CPAs

A. One City Financial Audit 2022-2023

T. Jaeckle made a motion to approve the 2022-2023 audit and single audit report.

T. Pedracine seconded the motion.

The board **VOTED** to approve the motion.

Lisa Lang from Wegner CPAs reported on the final audit conducted for One City Schools. Some highlights from her report include:

- There were no material findings for the regular audit.
- For the first time, Wegner CPAs conducted a single audit focused on the child nutrition program because OCS exceeded \$750K in federal funding last year.
 - Lisa Lang explained that it is normal for there to be findings for organizations conducting single audits for the first time. L. Lang reviewed the material and significant deficiencies found in the single audit.
 - L. Lang stated that the organization may not have to conduct a single audit in the future.
 - OCS had a significant decrease in journal entries this year compared to the previous year.
- Wegner CPAs will complete One City's 990's per our contract with them. This will be the last service performed by Wegner, as they will not work with schools moving forward.

III. Financial Statements Review and Approval

A. Approve January 2024 Financial Statements

Numbers4Nonprofits reported that transition to in-house payroll company is going very well and will make budgeting for the future easier.

T. Jaeckle reviewed the cash forecast document that the One City accounting team at Numbers4Nonprofits created at the request of the Board.

T. Jaeckle reported that One City has an available line of credit of \$300K, should we need to use it any time in the future.

G. Derzon made a motion to approve financial statements from January 2024.

J. Johnson seconded the motion.

The board **VOTED** to approve the motion.

IV. Future of AI in Education Presentation

A. Future of AI in Education

V. Ramakrishnan, co-founder of One City Schools, and co-founder of Project Read, gave a presentation on the new initiative and the future use of AI in education.

Mr. Ramakrishnan discussed the importance of children reading at grade level and shared statistics regarding the fact that Black and brown students are half as likely as white students to get caught up if they aren't reading at grade level by 3rd grade.

Mr. Ramakrishnan stated that problems this new AI initiative can address include lack of funds for decodable readers, lack of teacher training in teaching the science of reading, and lack of time for teachers to listen to students reading and diagnose errors.

Project Read piloted the program at One City in summer 2023.

V. One City Schools Inc Department Reports

A. Department Reports

See the agenda packet for reports from each department. Please reach out to Gail at gwiseman@onecityschools.org with any questions.

VI. Updated Bullying and Harassment Policies

A. Bullying and Harassment Policy Update

A review of new language around One City's bullying and harassment policies will be postponed until the March 2024 Board meeting.

VII. Closing Items

A. Update on Staff Request to Hire Board Member as Coach as OCS

G. Wiseman shared that this issue is covered in the organization's conflict of interest policy and that moving forward the Board will vote to approve future situations on a case-by-case basis.

T. Pedracine-Stewart highlighted the success of the recent and first annual Winter Wonderball and extended a thank you to all of the families and staff who helped to make it a great event.

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:34 PM.

Respectfully Submitted,
G. Wiseman

For more information, or if you have any questions, please contact staff secretary to the board, Gail Wiseman at (608) 514-6119 or gwiseman@onecityschools.org.