DRAFT

One City Schools

Minutes

One City Regular Board Meeting

Date and Time
Tuesday June 22, 2021 at 4:00 PM

Location
Normally, we will meet at One City Schools, 2012 Fisher Street, Madison, WI 53713. However, due to COVID-19, we will meet by Zoom conferencing for this meeting.

Join the June 22 2021 Board Meeting via Zoom at https://onecityschools.zoom.us/j/96414211790

Meeting ID: 964 1421 1790

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Directors Present

C. Gaines (remote), C. Zdeblick (remote), G. Derzon (remote), G. Ladson-Billings (remote), J. Krupp (remote), L. McDonald (remote), S. Klug (remote), S. Martyniak (remote), T. Balsiger (remote), T. Jaeckle (remote), T. Pedracine (remote), W. Akhtar (remote)

Directors Absent
J. Pope-Williams, N. Wray

Ex Officio Members Present
K. Caire (remote)

Guests Present
B. Pickett (remote), C. Hodge (remote), D. Davis (remote), D. Stephan (remote), F. D'Abell (remote), G. Wiseman (remote), L. Allen (remote), L. Lange (remote), M. Ruffin (remote), X. Zupan (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. Krupp called the meeting to order.

C. Approve Minutes from May 25, 2021 Regular Board Meeting

L. McDonald made a motion to approve minutes from the May 25, 2021 regular board meeting.
T. Jaeckle seconded the motion.
The board **VOTED** unanimously to approve the motion.

II. One City Parent Board Member Input

A. One City Parent Update by Parent-members of One City's Board of Directors

Parent Board members asked specifically what parent concerns is the Board interested in hearing about.

T. Jaeckle asked if One City captures any parent satisfaction data.

S. Martyniak asked if data is obtained electronically or if it happens in real time.
T. Pedracine replied that the monthly temperature check survey is distributed and data is collected and shared with One City staff.

W. Akhtar stated that parents still do need a system for closing the loop after concerns have been raised.

M. Ruffin shared that in addition to the monthly temperature check, an annual survey is also distributed.

K. Caire reminded all that a process is laid out in the Parent Handbook for parents to bring concerns to One City staff.

III. Guest Presentation - Sara Alvarado, of The Alvarado Group and OWN IT: Building Black Wealth

A. Guest Presentation: Sara Alvarado, The Alvarado Group and OWN IT: Building Black Wealth (BBW)

Guest presenter Sara Alvarado of OWN It: Building Black Wealth shared that Madison has prevented Black families from homeownership for decades.

Sara further stated that:

- Lack of generational wealth requires people to apply for a down payment assistance (DPA) program which has many restrictions
- Offers associated with DPAs are considered “risky” offers and are more likely to be rejected
- The wealth gap between Black and white homeownership has grown, not decreased, since the Fair Housing Act was established in 1968
- Solution: OWN It provides community funds to cover the cost of the down payment on a home so families don’t have to apply for DPAs

How OWN It works:

- Education program: One City families and staff participate in a 12-week personal finance and homeownership course
- Down payment funds: families $15,000 per family (available in 2022)
- Goal: Raise $250,000 by the end of 2021 to provide down payments to 15 families in 2022

G. Ladsen-Billings asked if there were any action required on the part of the One City Board, as she also serves on the Board of The Urban League which has a housing program focused on Black and Brown families.
K. Caire replied that no action is necessary on the part of the Board. One City is serving as a pilot for this program which is different than the one being run by The Urban League.

L. McDonald asked if the Urban League program also had an education component. G. Ladsen-Billings replied that there is a class involved.

G. Derzon asked what a $15, 000 down payment will get you in the current market, S. Alvarado replied that $15,000 would be 5% of a $300,000 home and that this money will be distributed on top of any savings a family may already have.

IV. Finance Committee: Discussion and Actions

A. Review and Approve One City's May 2021 Financial Report

G. Derzon made a motion to approve the June Financial Report.
C. Zdeblick seconded the motion.
L. Lange and T. Jaeckle presented the June 2021 Financial Report.

It was reported that an employee retention credit of $19,000 of Covid relief from the federal government had been received and that the final charter school payment of $274, 000 should arrive by the end of June.

A traffic study will show up on the June financial report and should be approximately $25,000.00.

J. Krupp asked if all of these pre-purchase costs associated with the new building are going to be spread across the operating budget or put into a specific bucket or buckets?

T. Jaekle responded that Numbers4Nonprofits will be creating specific categories for new building related costs.

J. Krupp stated that it makes sense to include all building purchases and renovations costs in a budget separate from One City's operating budget.

K. Caire stated that if new staff are brought on now, that cost may be rolled into the capital campaign budget.

K. Caire further stated that this will part of the discussion around the proposed budget that the Board will be asked to discuss and approve in July.

L. Lange reported that P. Rowlands donation fo $14 million will arrive next month and that another donor has come forward who is looking into making a donation of 1-2 million toward costs of renovating the new building.

P. Rowlands 5 million dollar pledge is down to 2.5 million.

The Finance Committee will meet in person at the preschool beginning with it's July meeting.

A Chief Financial Officer will be hired in the future, likely in the 2nd quarter of 2022. Board members suggested that may need to be moved up given the complex process of dealing with New Market Tax Credits and the renovation of the new building.

The board **VOTED** unanimously to approve the motion.

B. Budget Priorities for 2021-22

K. Caire reported on budget priorities for 2021-2022. He shared that:

- One City expects to have 278 students 4K-grade 4 and 28 children enrolled in 2K and 3K in 2021-22.
- One City is adding an additional section of 3K which will bring in some additional revenue and reduce the very long waitlist by 16 students.
- Staff will grow from 46 to 73 employees next year.
- The Grow Your Own Teacher Training program has 8 candidates for this fall.
- One City will begin it's athletic program in the fall.

W. Akhtar asked that One City keep constant communicate with parents as a priority during this period of growth and change.

V. Closing Items

A. Adjourn Meeting

T. Jaeckle made a motion to adjourn the meeting.
C. Gaines seconded the motion.
All items on the agenda were not discussed. Reports attached to the agenda provide additional information on activities in all One City departments. Some topics not covered at this meeting will be added to future agendas.
The board **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:05 AM.

Respectfully Submitted,
G. Wiseman

For more information, please contact Gail Wiseman, Vice President of External Relations at gwiseman@onecityschools.org or (608) 514-6119.