



To: Board of Directors and Management
One City Elementary School

The accompanying financial statements and additional schedules of One City Elementary School, as of and for the period ended August 31, 2020, were not subjected to an audit, review or compilation engagement by us. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on them.

The financial statements do not include a statement of cash flows.

Substantially all disclosures required by accounting principles generally accepted in the United States are not included.

Numbers 4 Nonprofits Inc

Numbers 4 Nonprofits Inc

One City Elementary School
Statement of Financial Position Comparison
As of August 31, 2020

	<u>Aug 31, 20</u>	<u>Aug 31, 19</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
10000 · Summit CU Checking Account	3,035.00	1,990.00	1,045.00	52.5%
Total Checking/Savings	3,035.00	1,990.00	1,045.00	52.5%
Accounts Receivable				
11030 · Grant Receivable	0.00	2,758.15	-2,758.15	-100.0%
Total Accounts Receivable	0.00	2,758.15	-2,758.15	-100.0%
Other Current Assets				
1300 · Prepaid Expenses	364.00	0.00	364.00	100.0%
Total Other Current Assets	364.00	0.00	364.00	100.0%
Total Current Assets	3,399.00	4,748.15	-1,349.15	-28.4%
Fixed Assets				
1800 · Property, Plant and Equipment	108,472.12	89,931.56	18,540.56	20.6%
Total Fixed Assets	108,472.12	89,931.56	18,540.56	20.6%
Other Assets				
1900 · Security Deposit	4,000.00	4,000.00	0.00	0.0%
Total Other Assets	4,000.00	4,000.00	0.00	0.0%
TOTAL ASSETS	<u>115,871.12</u>	<u>98,679.71</u>	<u>17,191.41</u>	<u>17.4%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2007 · Accrued Expenses	4,000.00	23,550.00	-19,550.00	-83.0%
2008 · Other Liability	65,000.00	0.00	65,000.00	100.0%
Total Other Current Liabilities	69,000.00	23,550.00	45,450.00	193.0%
Total Current Liabilities	69,000.00	23,550.00	45,450.00	193.0%
Total Liabilities	69,000.00	23,550.00	45,450.00	193.0%
Equity				
3200 · Net assets w/o donor restrict	116,319.93	88,777.93	27,542.00	31.0%
Net Income	-69,448.81	-13,648.22	-55,800.59	-408.9%
Total Equity	46,871.12	75,129.71	-28,258.59	-37.6%
TOTAL LIABILITIES & EQUITY	<u>115,871.12</u>	<u>98,679.71</u>	<u>17,191.41</u>	<u>17.4%</u>

One City Elementary School
Statement of Financial Position by Month
As of August 31, 2020

	<u>Jun 30, 20</u>	<u>Jul 31, 20</u>	<u>Aug 31, 20</u>
ASSETS			
Current Assets			
Checking/Savings			
10000 · Summit CU Checking Account	3,040.00	3,040.00	3,035.00
Total Checking/Savings	3,040.00	3,040.00	3,035.00
Other Current Assets			
1300 · Prepaid Expenses	364.00	364.00	364.00
1400 · Grant Income Earned Not Billed	10,097.02	0.00	0.00
Total Other Current Assets	10,461.02	364.00	364.00
Total Current Assets	13,501.02	3,404.00	3,399.00
Fixed Assets			
1800 · Property, Plant and Equipment	102,818.91	110,240.23	108,472.12
Total Fixed Assets	102,818.91	110,240.23	108,472.12
Other Assets			
1900 · Security Deposit	4,000.00	4,000.00	4,000.00
Total Other Assets	4,000.00	4,000.00	4,000.00
TOTAL ASSETS	<u>120,319.93</u>	<u>117,644.23</u>	<u>115,871.12</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2007 · Accrued Expenses	4,000.00	4,000.00	4,000.00
2008 · Other Liability	0.00	0.00	65,000.00
Total Other Current Liabilities	4,000.00	4,000.00	69,000.00
Total Current Liabilities	4,000.00	4,000.00	69,000.00
Total Liabilities	4,000.00	4,000.00	69,000.00
Equity			
3200 · Net assets w/o donor restrict	88,777.93	116,319.93	116,319.93
Net Income	27,542.00	-2,675.70	-69,448.81
Total Equity	116,319.93	113,644.23	46,871.12
TOTAL LIABILITIES & EQUITY	<u>120,319.93</u>	<u>117,644.23</u>	<u>115,871.12</u>

One City Elementary School
Statement of Financial Activities Comparison
July through August 2020

	<u>Jul - Aug 20</u>	<u>Jul - Aug 19</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
4000 · Charter School Payments	350.00	0.00	350.00	100.0%
4450 · Government Grants	0.00	2,758.15	-2,758.15	-100.0%
4800 · Before/After School Fees	0.00	1,910.00	-1,910.00	-100.0%
Total Income	<u>350.00</u>	<u>4,668.15</u>	<u>-4,318.15</u>	<u>-92.5%</u>
Gross Profit	350.00	4,668.15	-4,318.15	-92.5%
Expense				
6280 · Occupancy Expenses	19,790.75	10,959.24	8,831.51	80.6%
6400 · Direct Student Expenses	70,743.18	37,688.36	33,054.82	87.7%
6500 · Office Expense	22,934.20	17,834.41	5,099.79	28.6%
6510 · General Expense	26,166.00	18,501.69	7,664.31	41.4%
6600 · Personnel Salaries and Benefits	311,367.30	208,969.01	102,398.29	49.0%
Total Expense	<u>451,001.43</u>	<u>293,952.71</u>	<u>157,048.72</u>	<u>53.4%</u>
Net Ordinary Income	-450,651.43	-289,284.56	-161,366.87	-55.8%
Other Income/Expense				
Other Income				
8999 · Grant from Preschool	416,191.27	278,515.06	137,676.21	49.4%
Total Other Income	416,191.27	278,515.06	137,676.21	49.4%
Other Expense				
7999 · Depr and Amort - Allowable	3,536.22	2,878.72	657.50	22.8%
8050 · Capital Campaign Expenditures	31,452.43	0.00	31,452.43	100.0%
Total Other Expense	<u>34,988.65</u>	<u>2,878.72</u>	<u>32,109.93</u>	<u>1,115.4%</u>
Net Other Income	<u>381,202.62</u>	<u>275,636.34</u>	<u>105,566.28</u>	<u>38.3%</u>
Net Income	<u><u>-69,448.81</u></u>	<u><u>-13,648.22</u></u>	<u><u>-55,800.59</u></u>	<u><u>-408.9%</u></u>

One City Elementary School
Statement of Financial Activities by Month
 July through August 2020

	Jul 20	Aug 20	TOTAL
Ordinary Income/Expense			
Income			
4000 · Charter School Payments	0.00	350.00	350.00
Total Income	0.00	350.00	350.00
Gross Profit	0.00	350.00	350.00
Expense			
6280 · Occupancy Expenses	9,143.36	10,647.39	19,790.75
6400 · Direct Student Expenses	12,925.35	57,817.83	70,743.18
6500 · Office Expense	11,184.51	11,749.69	22,934.20
6510 · General Expense	15,649.62	10,516.38	26,166.00
6600 · Personnel Salaries and Benefits	171,969.21	139,398.09	311,367.30
Total Expense	220,872.05	230,129.38	451,001.43
Net Ordinary Income	-220,872.05	-229,779.38	-450,651.43
Other Income/Expense			
Other Income			
8999 · Grant from Preschool	219,964.46	196,226.81	416,191.27
Total Other Income	219,964.46	196,226.81	416,191.27
Other Expense			
7999 · Depr and Amort - Allowable	1,768.11	1,768.11	3,536.22
8050 · Capital Campaign Expenditures	0.00	31,452.43	31,452.43
Total Other Expense	1,768.11	33,220.54	34,988.65
Net Other Income	218,196.35	163,006.27	381,202.62
Net Income	-2,675.70	-66,773.11	-69,448.81