APPROVED

Jefferson RISE

Minutes

March 2021 Jefferson RISE Finance Committee Meeting

Date and Time
Wednesday March 31, 2021 at 5:00 PM

Location
https://us02web.zoom.us/j/89393092259

In full compliance with Open Meeting Law, Jefferson RISE posts all agendas at least 24-hours prior to the meeting at the Jefferson RISE Office and online at www.jeffersonrise.org. Minutes are available online after they have been approved at the following meeting.

Committee Members Present
Diane Jackson (remote), Tanya Lewis (remote)

Committee Members Absent
None

Ex Officio Members Present
Kathleen Sullivan (remote)

Guests Present
Chris Daniels (remote), Laura Thurman (remote), Trent Mackey (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Tanya Lewis called a meeting of the Finance Committee of Jefferson RISE to order on Wednesday Mar 31, 2021 at 5:04 PM.

C. Approve Minutes

Tanya Lewis made a motion to approve the minutes from February 2021 Virtual Finance Committee Meeting on 03-03-21.
Diane Jackson seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Monthly Financials

- Committee discussed financial position as of end of February, including cash on hand
- Committee discussed enrollment

B. Updated FY21 Projections

- Chris shared working budget, actuals, and projected cash on hand for this year.
- Chris shared budget for next year based on enrollment.
- Chris discussed implementations of stimulus bill.

III. Other Business

A. Facility Financing Potential Next Steps

- Committee discussed starting the process of purchasing rather than renting facility
- Committee discussed anticipated completion of building date

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:14 PM.

Respectfully Submitted,
Laura Thurman