

APPROVED



State Charter Schools Foundation of Georgia

Minutes

SCSF Monthly Executive Committee Meeting

Date and Time

Tuesday October 18, 2022 at 12:00 PM

Location

virtual

Committee Members Present

A. Welcher (remote), C. Sears (remote), F. Konteh (remote), J. Louis (remote), L. Holcomb (remote), Y. Mack (remote)

Committee Members Absent

None

Guests Present

M. Neely (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

A. Welcher called a meeting of the Executive Committee of State Charter Schools Foundation of Georgia to order on Tuesday Oct 18, 2022 at 12:07 PM.

C. Approve Minutes

C. Sears made a motion to approve the minutes from SCSF Monthly Executive Committee Meeting on 09-26-22.

Y. Mack seconded the motion.

The committee **VOTED** to approve the motion.

II. Financial Report

A. Presentation of September 2022 Financial Reports

J. Louis reviewed September 2022 financials, including CSP grant award.

Michele, Annie Joanne will be meeting with Truist regarding updates to accounts given expended cash infusion.

B. Financial Outlook

Advance payments for the GEER II grant have been received, giving us a cash balance of about \$1.2 million, positioning us to make grant awards and pay contracts. The first new school leader stipends have been issued to participants as grants to their schools.

We are awaiting guidance on budget revisions for the Charter Schools Program (CSP) grant, which is an award of \$38,295,000 over five years. Information on requesting and drawing down funds is forthcoming.

III. Governance

A. Update on Foundation Contract with SCSC

The contract has been signed with the SCSC, and we are awaiting the first payment. As a part of the process of contracting with a state agency, the SCSF has acquired General Liability Insurance, an E-Verify account, and a private registered agent (Harbor Compliance).

Michele & Amy looking for a PO Box due to mail delays at the Commission.

B. Discuss Strategic Planning

Michele/Team will begin collective stakeholder feedback draft.

Yolanda & Adria volunteered to assist with the review of feedback once received.

As discussed, long term goal is to begin strategic planning effort in January 2023.

Planning effort will be two part in nature: Phase 1 - Executive Committee to convene in January 2023; Phase 2 - Exec Committee + Full Board to meet in Feb/March 2023. With

the goal of finalizing plan prior to next fiscal year, July 1 2023. Exec planning session will include Mike, Board On Track

C. Commissioner Appointee

New Commissioner and SCSC appointee for the Foundation has been identified. Additional details to be codified in the next Exec meeting, following formal approval.

IV. Programs & Initiatives

A. Georgia Strategic Charter School Growth Initiative

SCSF has been awarded a \$38,295,000 CSP grant. Details, tasks and assignments are currently in progress.

Well underway with the growth & replication cohort. School leader trip to Memphis scheduled for early November.

School leader program is also in progress, let by Tori Jackson Hines.

B. Other Programs and Initiatives

Find a GA Charter - website expected to be live before the next school cycle. This will be the first comprehensive CS locator in the State to date. This will be the hub for CSP grant, etc, one stop shop.

Donuts for Teachers started this week.

Book Wagon program has been wrapped up, almost 3000 books distributed at 14 Schools since the program's inception.

New intern from University of Georgia (Master of Social Work)

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:02 PM.

Respectfully Submitted,
F. Konteh